KEC International Limited
RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670287 • Web.: www.kecrpg.com

May 08, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

Fax # 26598237/38

Sub: Financial Results for the quarter and year ended March 31, 2013

In terms of the Listing Agreement, please find enclosed Consolidated and Standalone Financial Results of the Company for the quarter and year ended March 31, 2013.

You are requested to take the same on record.

Thanking you,

Yours sincerely,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Company Secretary

Encl : As above.

KEC INTERNATIONAL LIMITED MUMBAI

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

PART I (Rs. in lacs)

Statement of Consolidated Audited Financial Results for Quarter and Year ended 31/03/2013.

Particulars	Quarter ended			Year ended	
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1 Income from operations					
(a) Net sales from operations (Net of excise duty)	210467	177256	202418	685419	570303
(b) Other operating income	4537	2443	4486	12530	11171
Total income from operations (net)	215004	179699	206904	697949	581474
2 Expenses					
(a) Cost of materials consumed	118225	99486	118489	383504	315893
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress, scrap and stock-in-trade	5210	(2052)	4564	100	(909)
(d) Erection & Subcontracting expenses	48910	38677	37761	149402	116747
(e) Employee benefits expense	11775	12401	11139	48287	42738
(f) Depreciation and amortisation expense (net)	1554	1451	1154	5608	4792
(g) Other expenses	21993	20841	17999	78516	59873
Total expenses	207667	170804	191106	665417	539134
3 Profit from operations before other income, finance costs and exceptional items (1-2)	7337	8895	15798	32532	42340
4 Other income (Refer Note 2 below)	497	678	15	1605	6163
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	7834	9573	15813	34137	48503
6 Finance costs	5698	5295	4103	19440	15974
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2136	4278	11710	14697	32529
8 Exceptional item (VRS Expenditure)	14	-	-	14	98
9 Profit from ordinary activities before tax (7-8)	2122	4278	11710	14683	32431
10 Tax expense{Current Year net of write back of provision pertaining to an earlier year Rs.920 lacs (Previous Year Rs.536 lacs)}	3515	1345	4268	8179	11501
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1393)	2933	7442	6504	20930
12 Extraordinary item	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1393)	2933	7442	6504	20930
14 Share of profit/(loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-1	(1393)	2933	7442	6504	20930
17 Paid-up equity share capital (Face Value Rs. each)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				109580	105639
19 Basic and diluted Earnings Per Share (Rs.) - Before and after extraordinary item (Not annualised)	(0.54)	1.14	2.89	2.53	8.14
See accompanying notes to the consolidated financial results					

PART II Select Information for Quarter and Year ended 31/03/2013

Particulars	Quarter ended			Year ended	
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	142,489,156	142,645,949	146,256,184	142,489,156	146,256,184
- Percentage of shareholding	55.42%	55.49%	56.89%	55.42%	56.89%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	114,599,214	114,442,421	110,832,186	114,599,214	110,832,186
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	44.58%	44.51%	43.11%	44.58%	43.11%
Standalone information					
Net Sales from operations (Net of excise duty)	177634	142033	167281	549043	451297
Profit before tax	1088	2143	10055	4374	25481
Profit / (Loss) after tax	(1854)	1544	6703	456	18184

Particulars	Quarter ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	12
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	4

Notes :

1 The above results of the Company and its subsidiaries and Jointly Controlled Entities (the Group) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 08, 2013.

2 Other income for the year ended March 31,2012 includes Rs. 5318 lakhs being profit on assignment of leasehold rights in the land at Vashi alongwith structures thereon.

3 The Board of Directors have recommended a Dividend of Rs. 0.50 per equity share of Rs. 2/- each for the year ended March 31, 2013, subject to approval of shareholders.

4 The execution of the construction works under contracts of the Company with General Electric Company, Libya (a Government of Libya undertaking) is disrupted since February, 2011 due to civil/political unrest in that country. The net assets (including fixed assets, debtors etc.) as at March 31, 2013 of the Company relating to these contracts aggregate Rs. 5589 lacs (net of Rs. 2155 lacs realised during the year ended March 31, 2013). The situation in Libya is returning to normal and the Company is confident of completing these projects.

5 The production of Cables at Thane plant has been discontinued from February 11, 2013. The complete range of products manufactured at Thane plant is now being manufactured at new cable plant at Vadodara.

6 The Group is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

7 Consolidated Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5142	5142
(b) Reserves and surplus	109580	105639
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	114722	110781
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	70779	75075
(b) Deferred tax liabilities (net)	8042	6661
(c) Other long-term liabilities	1000	1000
(d) Long-term provisions	989	1710
Sub-total - Non-current liabilities	80810	84446
5 Current liabilities		
(a) Short-term borrowings	74817	36316
(b) Trade payables	246712	218353
(c) Other current liabilities	100377	98714
(d) Short-term provisions	7865	8010
Sub-total - Current liabilities	429771	361393
TOTAL - EQUITY AND LIABILITIES	625303	556620
B ASSETS		
1 Non-current assets		
(a) Fixed assets	101144	92191
(b) Goodwill on consolidation	34241	32093
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	1832	1530
(e) Long-term loans and advances	14210	11763
(f) Other non-current assets	9167	7272
Sub-total - Non-current assets	160594	144849
2 Current assets		
(a) Current investments	-	-
(b) Inventories	39599	44011
(c) Trade receivables	288700	250624
(d) Cash and cash equivalents	15561	20291
(e) Short-term loans and advances	51971	39244
(f) Other current assets	68878	57601
Sub-total - Current assets	464709	411771
TOTAL - ASSETS	625303	556620

8 The Company has opted to publish only Consolidated Financials Results. The Standalone Financial Results for the quarter and year ended March 31, 2013 of the Company will be available on the website of the Company, Bombay Stock Exchange and National Stock Exchange of India Limited.

9 Figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

10 Previous periods' figures have been regrouped / reclassified wherever necessary.

For KEC INTERNATIONAL LIMITED

R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : May 08, 2013

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

PART I (Rs. in lacs)

Statement of Standalone Audited Financial Results for Quarter and Year ended 31/03/2013

Particulars	Quarter ended			Year ended	
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1 Income from operations					
(a) Net sales from operations (Net of excise duty)	177634	142033	167281	549043	451297
(b) Other operating income	3933	1892	3973	10165	9136
Total income from operations (net)	181567	143925	171254	559208	460433
2 Expenses					
(a) Cost of materials consumed	101970	81045	95808	309631	250993
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress, scrap and stock-in-trade	3358	(2130)	4866	(457)	(1830)
(d) Erection & subcontracting expenses	43833	34268	35560	135186	108261
(e) Employee benefits expense	7246	7349	6565	28911	24179
(f) Depreciation and amortisation expense (net)	1251	1088	931	4305	3605
(g) Other expenses	18242	16499	14737	62827	44788
Total expenses	175900	138119	158467	540403	429996
3 Profit from operations before other income, finance costs and exceptional items (1-2)	5667	5806	12787	18805	30437
4 Other income (Refer Note 3 below)	432	891	662	2064	8513
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	6099	6697	13449	20869	38950
6 Finance costs	4997	4554	3394	16481	13371
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1102	2143	10055	4388	25579
8 Exceptional item (VRS Expenditure)	14	-	-	14	98
9 Profit from ordinary activities before tax (7-8)	1088	2143	10055	4374	25481
10 Tax expense{Current Year net of write back of provision pertaining to an earlier year Rs.920 lacs (Previous Year Rs.536 lacs)}	2942	599	3352	3918	7297
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(1854)	1544	6703	456	18184
12 Extraordinary Item	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1854)	1544	6703	456	18184
14 Paid up equity share capital (Face Value Rs. each)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				92521	94784
16 Basic and diluted Earnings Per Share (Rs.) - Before and after extraordinary item (Not annualised)	(0.72)	0.60	2.61	0.18	7.07

See accompanying notes to the financial results

PART II Select Information for Quarter and Year ended 31/03/2013

Particulars	Quarter ended			Year ended	
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	142,489,156	142,645,949	146,256,184	142,489,156	146,256,184
- Percentage of shareholding	55.42%	55.49%	56.89%	55.42%	56.89%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	114,599,214	114,442,421	110,832,186	114,599,214	110,832,186
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	44.58%	44.51%	43.11%	44.58%	43.11%

Particulars	Quarter ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	12
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	4

Notes :

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 08, 2013.

2 The Board of Directors have recommended a Dividend of Rs.0.50 per equity share of Rs. 2/- each for the year ended March 31, 2013, subject to approval of shareholders.

3 Other income includes:

(Rs. in lacs)

Particulars	Quarter ended			Year ended	
	31/03/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
Dividend income from subsidiaries		517	-	517	2722
Profit on assignment of leasehold rights in the land at Vashi along with structures thereon	-	-	-	-	5318

4 The execution of the construction works under contracts of the Company with General Electric Company, Libya (a Government of Libya undertaking) is disrupted since February, 2011 due to civil/political unrest in that country. The net assets (including fixed assets, debtors etc.) as at March 31, 2013 of the Company relating to these contracts aggregate Rs. 5589 lacs (net of Rs. 2155 lacs realised during the year ended March 31, 2013). The situation in Libya is returning to normal and the Company is confident of completing these projects.

5 The production of Cables at Thane plant has been discontinued from February 11, 2013. The complete range of products manufactured at Thane plant is now being manufactured at new cable plant at Vadodara.

6 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

7 Standalone Statement of Assets and Liabilities

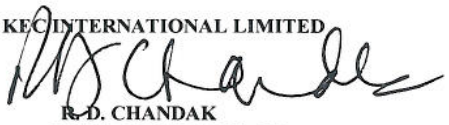
(Rs. in Lacs)

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5142	5142
(b) Reserves and surplus	92521	94784
(c) Money received against share warrants	-	-
Sub-total - Shareholder's funds	97663	99926
2 Share application money pending allotment		-
3 Non-current liabilities		
(a) Long-term borrowings	28107	27703
(b) Deferred tax liabilities (net)	8042	6661
(c) Other long-term liabilities	1000	1000
(d) Long-term provisions	979	1705
Sub-total - Non-current liabilities	38128	37069
4 Current liabilities		
(a) Short-term borrowings	69544	32464
(b) Trade payables	222632	188133
(c) Other current liabilities	82008	89363
(d) Short-term provisions	7736	7805
Sub-total - Current liabilities	381920	317765
TOTAL - EQUITY AND LIABILITIES	517711	454760
B ASSETS		
1 Non-current assets		
(a) Fixed assets	88514	80700
(b) Non-current investments	637	621
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	11740	11777
(e) Other non-current assets	8581	6723
Sub-total - Non-current assets	109472	99821
2 Current assets		
(a) Current investments	-	-
(b) Inventories	28550	31802
(c) Trade receivables	262266	221424
(d) Cash and cash equivalents	6190	9413
(e) Short-term loans and advances	47679	36727
(f) Other current assets	63554	55573
Sub-total - Current assets	408239	354939
TOTAL - ASSETS	517711	454760

8 Figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year

9 Previous periods' figures have been regrouped / reclassified wherever necessary.

For KEC INTERNATIONAL LIMITED



R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : May 08, 2013

Visit us at www.kecrpg.com