KEC International Limited
RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670287 • Web.: www.kecrpg.com

October 25, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

Fax # 26598237/38

Dear Sir,

Sub: Financial Results for the quarter and six months ended September 30, 2013.

In terms of the Listing Agreement, please find enclosed the Consolidated and Standalone Financial Results of the Company for the quarter and six months ended September 30, 2013.

You are requested to take the same on record.

Thanking you,

Yours sincerely,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Company Secretary

KEC INTERNATIONAL LIMITED MUMBAI

Encl : As above.

Deloitte
Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KEC INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KEC INTERNATIONAL LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the Quarter and Six Months ended 30/09/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Subsidiaries

(i) RPG Transmission Nigeria Limited, Nigeria
(ii) KEC Global FZ – LLC, Ras UL Khaimah
(iii) Jay Railway Projects Private Limited
(iv) KEC Power India Private Limited
(v) KEC Investment Holdings, Mauritius
(vi) KEC Global Mauritius, Mauritius
(vii) KEC Transmission LLC, USA
(viii) KEC US LLC, USA
(ix) KEC International Holdings LLC, USA
(x) KEC Brazil LLC, USA
(xi) KEC Mexico LLC, USA
(xii) SAE Towers Holdings, LLC, USA
(xiii) SAE Towers Brazil Subsidiary Company LLC, USA
(xiv) SAE Towers Mexico Subsidiary Holding Company LLC, USA
(xv) SAE Towers Mexico S de RL de CV, Mexico
(xvi) SAE Towers Brazil Torres de Transmission Ltda, Brazil

(xviii) SAE Towers Ltd, USA
(xix) SAE Towers Panama Holdings LLC, USA
(xx) SAE Towers Panama S de RL, Panama
(xxi) SAE Engenharia E Construcao Ltda, Brazil.
(xxii) KEC International (Malaysia) SDN. BHD, Malaysia.

Jointly Controlled Entities

(i) Al-Sharif Group and KEC Ltd. Company, Saudi Arabia
(ii) EJP KEC Joint Venture, South Africa
(iii) KEC – ASSB JV, Malaysia
(iv) KEC – ASIAKOM – UB JV
(v) KEC – ASIAKOM JV
(vi) KEC – JEI JV
(vii) KEC – DELCO – VARAHA JV
(viii) KEC – VARAHA – KHAZANA JV
(ix) KEC – VALECHA – DELCO JV
(x) KEC – SIDHARTH JV
(xi) KEC – TRIVENI – KPIPL JV
(xii) KEC – UNIVERSAL JV
(xiii) KEC – DELCO – DUSTAN JV
(xiv) KEC – ANPR – KPIPL JV
(xv) KEC – PLR – KPIPL JV
(xvi) KEC – BJCL JV
(xvii) KEC – KIEL JV
(xviii) KEC – TNR INFRA JV

4. We did not review the interim financial statements/results of 16 subsidiaries and 17 jointly controlled entities included in the consolidated financial results, whose interim financial statements/results reflect total assets of Rs.74,529 lacs as at 30/9/2013, total revenues of Rs. 20,925 lacs and Rs. 45,376 lacs for the Quarter and Six Months ended 30/9/2013 respectively, and total profit after tax of Rs.140 lacs (net) and Rs.559 lacs (net) for the Quarter and Six Months ended 30/09/2013 respectively, as considered in the consolidated financial results. These interim financial statements/results have been reviewed / audited by the other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of

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Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30/09/2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.117365W)

Saira Nainar
Partner
(Membership No. 040081)

Mumbai, October 25, 2013

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road. Worli, Mumbai - 400 030

PART I (Rs. in lacs)

Statement of Consolidated Unaudited Results for Quarter and Six Months ended 30/09/2013

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1 Income from operations						
(a) Net sales from operations (Net of excise duty)	174400	171844	164000	346244	297696	685419
(b) Other operating income	3396	2799	2834	6195	5550	12530
Total income from operations (net)	177796	174643	166834	352439	303246	697949
2 Expenses						
(a) Cost of materials consumed	103052	88300	94253	191352	165793	383504
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress, scrap and stock-in-trade	(7797)	(1563)	2999	(9360)	(3058)	100
(d) Erection & subcontracting expenses	39525	44649	29719	84174	61815	149402
(e) Employee benefits expense	14742	13135	12627	27877	24111	48287
(f) Depreciation and amortisation expense (net)	1840	1663	1373	3503	2603	5608
(g) Other expenses	17087	21314	18655	38401	35682	78516
Total expenses	168449	167498	159626	335947	286946	665417
3 Profit from operations before other income, finance costs and exceptional items (1-2)	9347	7145	7208	16492	16300	32532
4 Other income	252	568	154	820	430	1605
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	9599	7713	7362	17312	16730	34137
6 Finance costs	6484	5878	4443	12362	8447	19440
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3115	1835	2919	4950	8283	14697
8 Exceptional item (VRS expenditure)	-	1816	-	1816	-	14
9 Profit from ordinary activities before tax (7-8)	3115	19	2919	3134	8283	14683
10 Tax expense (Quarter ended 30/06/2013 and Six Months ended 30/09/2013 include Rs. 352 lacs pertaining to an earlier year, Year ended 31/03/2013 - net of write back of provision pertaining to an earlier year Rs. 920 lacs)	906	903	1271	1809	3319	8179
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	2209	(884)	1648	1325	4964	6504
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2209	(884)	1648	1325	4964	6504
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	2209	(884)	1648	1325	4964	6504
17 Paid-up equity share capital (Face Value Rs. each)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5,142 (2/-)	5142 (2/-)
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						109580
19 Basic and diluted Earnings Per Share (Rs.) - Before and after extraordinary item (Not annualised)	0.86	(0.34)	0.64	0.52	1.93	2.53

See accompanying notes to the consolidated financial results

PART II Select Information for the Quarter and Six Months ended 30/09/2013

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	134,426,213	140,386,674	142,645,949	134,426,213	142,645,949	142,489,156
- Percentage of shareholding	52.29%	54.61%	55.49%	52.29%	55.49%	55.42%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	122,662,157	116,701,696	114,442,421	122,662,157	114,442,421	114,599,214
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	47.71%	45.39%	44.51%	47.71%	44.51%	44.58%

Particulars	Quarter ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	4
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

Notes :

1 The above results of the Company and its subsidiaries and Jointly Controlled Entities (the Group) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2013.

2 The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results.

3 The execution of the construction works under contracts of the Company with General Electric Company, Libya (a Government of Libya undertaking) is disrupted since February 2011 due to civil/political unrest in that country. The net assets (including fixed assets, trade receivables etc.) as at September 30, 2013 of the Company relating to these contracts aggregate Rs. 6695 lacs. The situation in Libya is returning to normal and the Company is confident of completing these projects.

4 Consolidated Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5142	5142
(b) Reserves and surplus	111720	109580
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	116862	114722
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	75450	70779
(b) Deferred tax liabilities (net)	8983	8042
(c) Other long-term liabilities	1000	1000
(d) Long-term provisions	936	989
Sub-total - Non-current liabilities	86369	80810
5 Current liabilities		
(a) Short-term borrowings	116288	74817
(b) Trade payables	288375	246712
(c) Other current liabilities	96909	100377
(d) Short-term provisions	8631	7865
Sub-total - Current liabilities	510203	429771
TOTAL - EQUITY AND LIABILITIES	713434	625303
B ASSETS		
1 Non-current assets		
(a) Fixed assets	105172	101144
(b) Goodwill on consolidation	39499	34241
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	2440	1832
(e) Long-term loans and advances	15612	14210
(f) Other non-current assets	9812	9167
Sub-total - Non-current assets	172535	160594
2 Current assets		
(a) Current investments	-	-
(b) Inventories	54503	39599
(c) Trade receivables	344795	288700
(d) Cash and cash equivalents	9995	15561
(e) Short-term loans and advances	56596	51971
(f) Other current assets	75010	68878
Sub-total - Current assets	540899	464709
TOTAL - ASSETS	713434	625303

5 The Group is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

6 The Standalone results of the Company for the Quarter and Six Months ended September 30, 2013 are as follows:

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
Net Sales from operations (Net of excise duty)	147953	142805	126713	290758	229376	549043
Profit / (Loss) before tax	1094	(1067)	371	27	1143	4374
Profit / (Loss) after tax	815	(945)	249	(130)	766	456

7 The Company has opted to publish only Unaudited Consolidated Financial Results. The Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2013 of the Company will be available on the website of the Company, BSE Limited, National Stock Exchange of India Limited and MCX Stock Exchange Limited .

8 Previous periods' figures have been regrouped / reclassified wherever necessary.

For KEC INTERNATIONAL LIMITED

R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : October 25, 2013

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KEC INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KEC INTERNATIONAL LIMITED** ("the Company") for the Quarter and Six Months ended 30/09/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above and the limited review reports/audit reports received from the Branch Auditors for Afghanistan, Algeria, Bangladesh, Congo, Egypt, Ethiopia, Georgia, Ghana, Ivory Coast, Kazakhstan, Kenya, Lebanon, Libya, Malaysia, Nepal, Nigeria, Oman, Philippines, South Africa, Sri Lanka, Tunisia, Uganda, and United Arab Emirates Branches, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30/09/2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.117365W)

Saira Nainar
Partner
(Membership No. 040081)

Mumbai, October 25, 2013

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

PART I (Rs. in lacs)

Statement of Standalone Unaudited Results for Quarter and Six Months ended 30/09/2013

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1 Income from operations						
(a) Net sales from operations (Net of excise duty)	147953	142805	126713	290758	229376	549043
(b) Other operating income	3110	2450	2211	5560	4340	10165
Total income from operations (net)	151063	145255	128924	296318	233716	559208
2 Expenses						
(a) Cost of materials consumed	88603	77076	72741	165679	126616	309631
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress, scrap and stock-in-trade	(4733)	(3236)	1669	(7969)	(1685)	(457)
(d) Erection & subcontracting expenses	35607	40509	27139	76116	57085	135186
(e) Employee benefits expense	8735	7620	7755	16355	14316	28911
(f) Depreciation and amortisation expense (net)	1403	1331	1046	2734	1966	4305
(g) Other expenses	15359	17208	14729	32567	28086	62827
Total expenses	144974	140508	125079	285482	226384	540403
3 Profit from operations before other income, finance costs and exceptional items (1-2)	6089	4747	3845	10836	7332	18805
4 Other income (Refer Note 3 below)	663	1193	192	1856	741	2064
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	6752	5940	4037	12692	8073	20869
6 Finance costs	5658	5191	3666	10849	6930	16481
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1094	749	371	1843	1143	4388
8 Exceptional item (VRS expenditure)	-	1816	-	1816	-	14
9 Profit / (Loss) from ordinary activities before tax (7-8)	1094	(1067)	371	27	1143	4374
10 Tax expense (Quarter ended 30/06/2013 and Six Months ended 30/09/2013 include Rs. 352 lacs pertaining to an earlier year, Year ended 31/03/2013 - net of write back of provision pertaining to an earlier year Rs. 920 lacs)	279	(122)	122	157	377	3918
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	815	(945)	249	(130)	766	456
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	815	(945)	249	(130)	766	456
14 Paid-up equity share capital (Face Value Rs. each)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)	5142 (2/-)
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						92521
16 Basic and diluted Earnings Per Share (Rs.) - Before and after extraordinary item (Not annualised)	0.32	(0.37)	0.10	(0.05)	0.30	0.18

See accompanying notes to the Standalone financial results

PART II Select Information for the Quarter and Six Months ended 30/09/2013

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	134,426,213	140,386,674	142,645,949	134,426,213	142,645,949	142,489,156
- Percentage of shareholding	52.29%	54.61%	55.49%	52.29%	55.49%	55.42%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	122,662,157	116,701,696	114,442,421	122,662,157	114,442,421	114,599,214
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	47.71%	45.39%	44.51%	47.71%	44.51%	44.58%

Particulars	Quarter ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	4
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

Notes :

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2013.

2 The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone unaudited financial results.

3 Other income includes: (Rs. in lacs)

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
Dividend income from subsidiaries	512	656	-	1168	-	517

4 The execution of the construction works under contracts of the Company with General Electric Company, Libya (a Government of Libya undertaking) is disrupted since February 2011 due to civil/political unrest in that country. The net assets (including fixed assets, trade receivables etc.) as at September 30, 2013 of the Company relating to these contracts aggregate Rs.6695 lacs. The situation in Libya is returning to normal and the Company is confident of completing these projects.

6 Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5142	5142
(b) Reserves and surplus	91794	92521
(c) Money received against share warrants	-	-
Sub-total - Shareholder's funds	96936	97663
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	18949	28107
(b) Deferred tax liabilities (net)	8983	8042
(c) Other long-term liabilities	1000	1000
(d) Long-term provisions	926	979
Sub-total - Non-current liabilities	29858	38128
4 Current liabilities		
(a) Short-term borrowings	108828	69544
(b) Trade payables	263984	222632
(c) Other current liabilities	90287	82008
(d) Short-term provisions	8536	7736
Sub-total - Current liabilities	471635	381920
TOTAL - EQUITY AND LIABILITIES	598429	517711
B ASSETS		
1 Non-current assets		
(a) Fixed assets	89831	88514
(b) Non-current investments	637	637
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	15615	11740
(e) Other non-current assets	9136	8581
Sub-total - Non-current assets	115219	109472
2 Current assets		
(a) Current investments	-	-
(b) Inventories	40356	28550
(c) Trade receivables	313835	262266
(d) Cash and cash equivalents	6456	6190
(e) Short-term loans and advances	50363	47679
(f) Other current assets	72200	63554
Sub-total - Current assets	483210	408239
TOTAL - ASSETS	598429	517711

7 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.

8 Previous periods' figures have been regrouped / reclassified wherever necessary.

For KEC INTERNATIONAL LIMITED

R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : October 25, 2013