



**KEC INTERNATIONAL LTD.**  
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December 30, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Symbol: KEC**

**Scrip Code: 532714**

Dear Sir/ Madam,

**Sub.: Intimation regarding execution of Business Transfer Agreement with KEC Asian Cables Limited, Subsidiary of the Company**

This is in continuation to our letter dated November 04, 2024 and in accordance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that KEC International Limited ("Company") has executed the Business Transfer Agreement ("BTA") on December 30, 2024, regarding transfer of Cables Business of the Company, on a going concern basis, via slump sale, to KEC Asian Cables Limited, a subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in Annexure-A, enclosed to this letter.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For KEC International Limited**

**Suraj Eksambekar**  
**Company Secretary & Compliance Officer**

Encl: as above



### Annexure-A

**Disclosure in respect of the Business Transfer Agreement executed between the Company and KEC Asian Cables Limited, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	KEC International Limited (“Company”) and KEC Asian Cables Limited (“KACL”)
b)	Purpose of entering into the agreement	<p>The Company has executed a Business Transfer Agreement (“BTA”) with KACL to transfer the Cables Business of the Company, via slump sale, on a going concern basis.</p> <p>The subsidiarisation of the Cables Business will help improve focus on Company’s core activities, go-to-market approach and capital allocation.</p>
c)	Shareholding, if any, in the entity with whom the agreement is executed	95% directly 100% through its wholly owned subsidiary
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>Significant terms of BTA include the following: In consideration for the slump sale, KACL shall pay to the Company the sum of Rs. 125,00,00,000 (Indian Rupees One Hundred Twenty-Five Crore only).</p> <p>Other terms are standard terms/ covenants of the BTA.</p>
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	KACL is a subsidiary of KEC International Limited which forms part of the RPG Group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is a related party transaction with a subsidiary company of the Company and is being done at arm’s length.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	<p>Not applicable</p> <p>No potential conflict of interest arises out of the BTA.</p>