KEC INTERNATIONAL LTD.
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Worli, Mumbai 400030, India
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kecindia@kecrpg.com
www.kecrpg.com

August 10, 2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Symbol: KEC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 532714

Sub.: Investor Presentation - Financial Results

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

The above is for your information and records.

Thanking you,

Yours sincerely,
For KEC International Limited

Suraj Prakash Eksambekar
Digitally signed by Suraj Prakash Eksambekar
Date: 2026.08.10 18:46:57 +05'30'

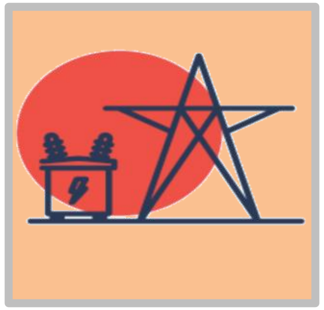
Suraj Eksambekar
Company Secretary and Compliance Officer

Encl: as above

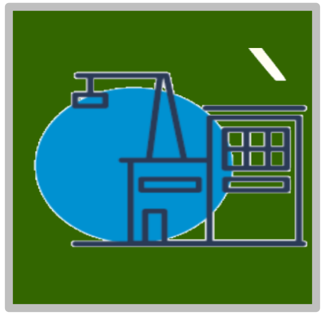
KEC International Limited

Investor Presentation – Q1 FY27

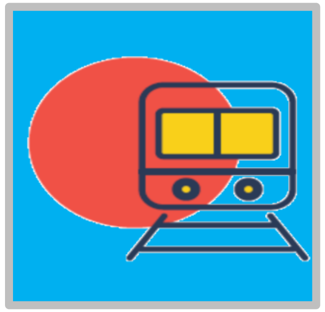
10 August 2026



Power T & D

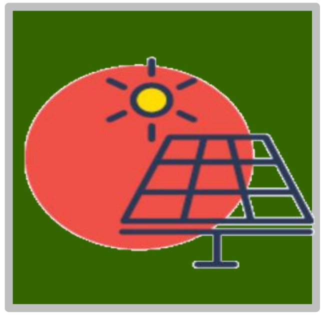


Civil



Transportation

Oil & Gas Pipelines



Renewables

Cables & Conductors

An RPG Company

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Overview – RPG Group & KEC International

Semiconductor Manufacturing Plant, Gujarat, India

RPG Group: Powered by Passion, Driven by Ethics

UNLEASH**TALENT**
TOUCH**LIVES**
OUT**PERFORM**
AND ☺

RPG Enterprises was founded in 1979. The group currently operates various businesses in Infrastructure, Technology, Life Sciences, Plantations and Tyre industries. The group has business history dating back to 1820 AD in banking, textiles, jute and tea. The Group grew in size and strength with several acquisitions in the 1980s and 1990s. RPG Group is one of India's fastest growing conglomerates with 35,000+ employees, presence in 135+ countries and annual gross revenues of USD 5.2 Bn

KEC	CEAT	zensar	RPG LIFE SCIENCES	Raychem RPG	HARRISONS MALAYALAM LIMITED
EPC major in infrastructure segments like T&D, Civil, Transportation, Oil & Gas, Renewables & Cables & Conductors	One of India's leading tyre manufacturers	Global technology consulting and IT services company	Integrated pharma company in formulations and synthetic APIs	Technology solutions company catering to energy and infrastructure	One of India's largest plantation companies producing tea, rubber, etc.

KEC International : A Legacy of 8 Decades, A Promise of Happiness

8+
DECADES
OF EXPERIENCE
& EXPERTISE

FOOTPRINT IN
110+
COUNTRIES

250+
ONGOING
PROJECTS

$2.7
BILLION
GLOBAL EPC
MAJOR

8
MANUFACTURING
FACILITIES

7800+
EMPLOYEES

40+
NATIONALITIES


Transmission & Distribution


Civil


Cables & Conductors


Transportation


Renewables


Oil & Gas Pipelines

**USD/ INR FY26 Average Exchange Rate of 88.4*

Diverse Portfolio of Offerings


Transmission Lines


Factories


MEP


Metros – Civil


Metros - Tech


Solar


Wind


Substations


Residential Buildings


Airports


OHE


S&T


TCAS - *Kavach*


Semiconductor


HVDC


Commercial Buildings


Hospitals


Ballastless Tracks


Stations & Platforms


Speed Upgradation


Thermal Power


STATCOM


Water


Data Centre


Tunnel Ventilation


Smart City


Automatic Signalling


Ropeway


Underground Cabling


Warehouses


Defence


Depot & Workshops


Oil & Gas Pipelines


Cables


Conductors

Purpose Statement and Culture Pillars

**"WE TRANSFORM LIVES
BY BUILDING SUSTAINABLE
WORLD CLASS INFRASTRUCTURE"**

Board of Directors

H. V. Goenka
Chairman, Non Executive Director

Vimal Kejriwal
Managing Director
& CEO

Arvind Singh
Non Executive
Independent Director

Harsh Vardhan Shringla
Non Executive
Independent Director

M.S. Unnikrishnan
Non Executive
Independent Director

Neera Saggi
Non Executive
Independent Director

Shirish Sankhe
Non Executive
Independent Director

Vikram Gandhi
Non Executive
Independent Director

Vimal Bhandari
Non Executive
Independent Director

Vinayak Chatterjee
Non-Executive
Non-Independent Director

Management Team

Vimal Kejriwal
Managing Director & CEO

Rajeev Aggarwal
Chief Financial Officer

Somraj Roy
Chief Human Resources Officer &
Executive Director

Ganesh Srinivasan
President -
T&D

Raman Kapil
President -
Civil

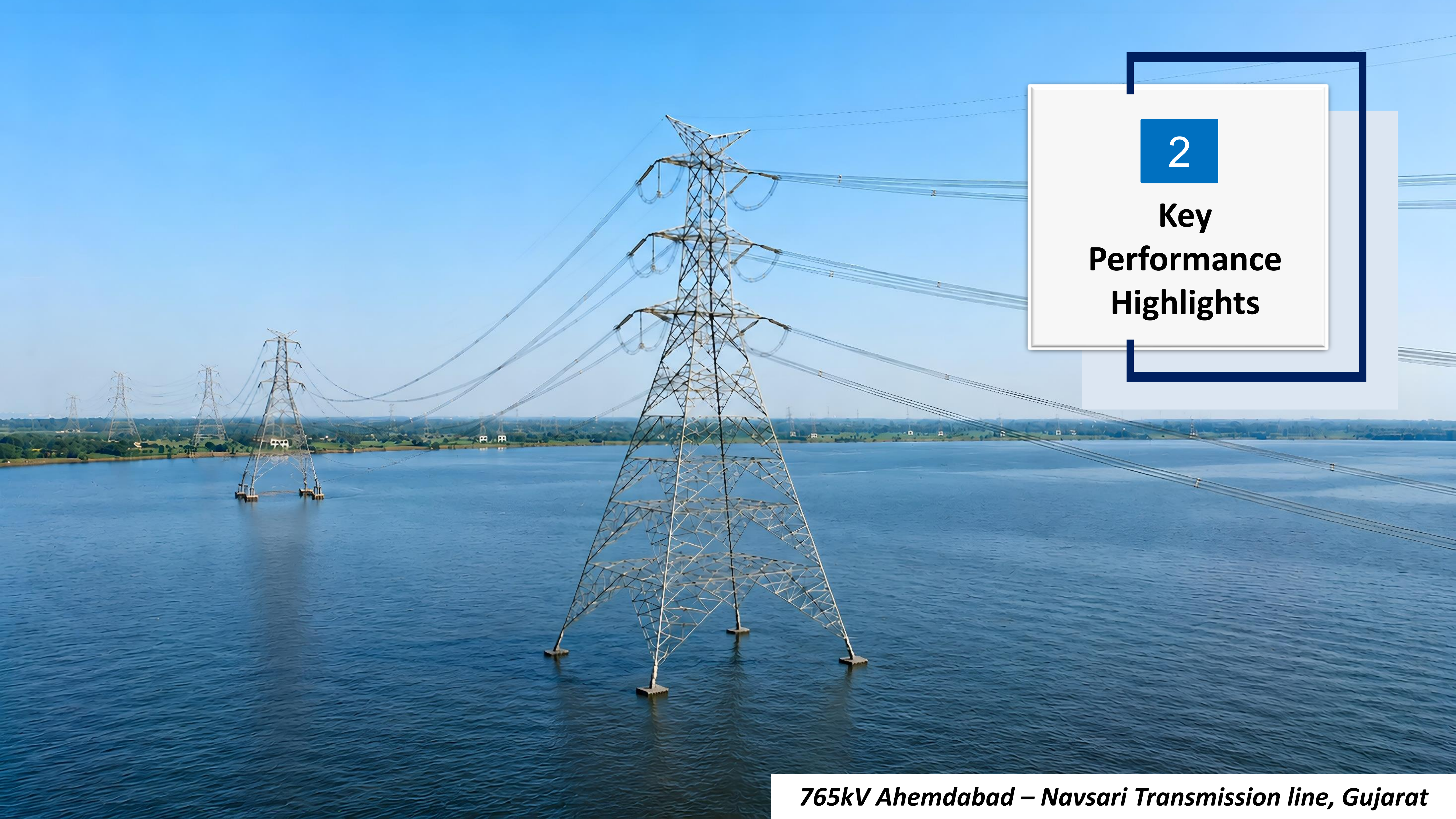
Manish Srivastava
Managing Director,
KEC Asian Cables Ltd.

Ankur Dev
Executive Director - Transportation &
Renewable Energy

Mayank Agrawal
SVP - Materials, Excellence
& Project Assurance

Rakesh Gaur
CEO – SAE Towers &
ED – T&D (Africa & CIS)

Rajinder Gupta
Chief Executive –
T&D (India & SAARC)



2

Key Performance Highlights

765kV Ahemdabad – Navsari Transmission line, Gujarat

Performance Snapshot – Q1 FY27

Resilient Performance in a challenging environment – Maintained Revenues, Reduced Debt & Strengthened Order Book

Financial Performance

- Achieved Revenues of Rs. 5,024 Cr, higher than last year
- Delivered PBT of Rs. 90 Cr and PAT of Rs. 73 Cr.; Achieved PBT margin of 1.8% and PAT margin of 1.4%
- Performance could have been better but for the West Asia crisis, shortage of labour and slower execution in water projects

Order Book & Tender Pipeline

- YTD order intake of over Rs. 6,300 Cr across T&D, Civil, Renewables, Cables & Conductors and Transportation businesses
- Order Book + L1 position of over Rs. 40,000 Cr – More than 60% from T&D
- Robust Tender Pipeline of over Rs. 2 lac crore, equally distributed between T&D and Non T&D

Leverage

- Net Debt incl. Acceptances have been reduced by more than Rs. 150 Cr to Rs. 6,568 Cr as on 30 Jun’26 vis-à-vis 31 Mar’26
- Debt could have been lower but for:
    - Delay in realisation of significant collections from Afghanistan, which we expect to materialize in Q2
    - Higher strategic inventory levels due to ongoing disruptions

Key Business Highlights – Q1 FY27

T&D

- Revenues of Rs. 3,217 Cr
- Order intake of ~Rs. 3,600 Cr across India, Middle East, Africa and Americas
- Secured first transmission line order for evacuation of power to a Data Centre from a private developer
- Robust order book & L1 of over Rs. 25,000 Cr

Civil

- Revenue grew to Rs. 993 Cr
- Order Intake/ L1 of over Rs. 1,400 Cr
- Widened presence in the automobile and Residential building segments by securing prestigious orders from new clients
- Strong order book & L1 of over Rs. 10,000 Cr

Transportation

- Revenues of Rs. 259 Cr; focus on completion of ongoing projects
- Secured orders of over Rs. 250 Cr in the Automatic Block Signalling (ABS) segment
- Continue to bid for opportunities in TCAS (Kavach), technologically enabled areas of Metros and tunnel ventilation

Cables & Conductors

- Revenues of Rs. 601 Cr., growth of 57%
- Steady inflow of orders
- Elastomeric cables are slated to commence production in Q2 FY27, followed by the commissioning of the E-Beam plant in Q3 FY27

Renewables

- Secured new orders of ~Rs. 800 crores across Wind and Solar segments
- Executing solar and wind energy projects with a cumulative capacity of over 600 MW
- ~1 GW solar projects for IRCON Pavagada and NTPC Bhadla commissioned recently are operating successfully at their rated capacity

Oil & Gas

- Initiated the merger of our wholly owned subsidiary, KEC Spur Infrastructure Private Limited, with KEC International Limited
- The Oil & Gas Pipelines portfolio will be integrated into our Civil – Hydrocarbon segment, enabling a unified approach towards hydrocarbon projects

Management Commentary

> *We delivered a resilient performance for the quarter, by maintaining revenues, strengthening our order book, reducing debt and building a healthy growth pipeline, despite a challenging operating environment. The performance for the quarter could have been better but for the continued geopolitical disruptions in the Middle East, labour shortages and calibrated execution of water projects due to delayed payments.*
>
> *While certain near-term challenges persist, we believe they are largely transitory. With supply chains gradually normalising, labour availability improving, an Order Book and L1 position of over Rs. 40,000 crore, a robust tender pipeline exceeding Rs. 2 lakh crore, and strong opportunities across both domestic and international markets, we remain confident of delivering stronger execution and improved financial performance in the coming quarters.*

Vimal Kejriwal
Managing Director & CEO

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Financial Performance

Rubber Cables Facility at Vadodara, Gujarat

Profit and Loss Summary - Consolidated

(₹ crore)

Particulars	Q1 FY27	Q1 FY26	Growth (Y-o-Y)
Revenues	**5,024**	**5,023**	**0%**
EBITDA	**291**	**350**	**-17%**
EBITDA Margins	*5.8%*	*7.0%*	
(+) Other Income	**14**	**5**	
(-) Depreciation	**51**	**46**	
(-) Interest	**164**	**151**	**9%**
Interest as % to sales	*3.3%*	*3.0%*	
PBT	**90**	**159**	**-43%**
PBT Margins	*1.8%*	*3.2%*	
Tax	**17**	**34**	
Tax Rate %	*19.2%*	*21.4%*	
PAT	**73**	**125**	**-42%**
PAT Margins	*1.4%*	*2.5%*	

Profit and Loss Summary - Standalone

(₹ crore)

Particulars	Q1 FY27	Q1 FY26	Growth (Y-o-Y)
Revenues	**3,898**	**4,030**	**-3%**
EBITDA	**156**	**197**	**-21%**
EBITDA Margins	***4.0%***	***4.9%***	
(+) Other Income	**17**	**8**	
(-) Depreciation	**36**	**32**	
(-) Interest	**136**	**123**	**10%**
Interest as % to sales	***3.5%***	***3.1%***	
PBT	**1**	**50**	**-97%**
PBT Margins	***0.0%***	***1.2%***	
Tax	**1**	**13**	
Tax Rate %	***61.3%***	***26.0%***	
PAT	**1**	**37**	**-99%**
PAT Margins	***0.0%***	***0.9%***	

Businesswise Revenue Performance - Consolidated

(₹ crore)

Particulars	Q1 FY27	Q1 FY26	Growth (Y-o-Y)
T&D:	**3,217**	**3,157**	**2%**
- T&D (KEC)	2,767	2,797	-1%
- SAE Towers	450	359	25%
Non T&D:	**2,026**	**1,990**	**2%**
- Civil	993	940	6%
- Transportation	259	471	-45%
- Oil & Gas Pipelines	117	60	93%
- Renewables	56	136	-58%
- Cables & Conductors	601	383	57%
Inter SBU:	**-219**	**-124**	
Total Net Sales	**5,024**	**5,023**	**0%**
T&D Share	64%	63%	
Non T&D Share	36%	37%	

Borrowings & Working Capital - Consolidated

(₹ crore)

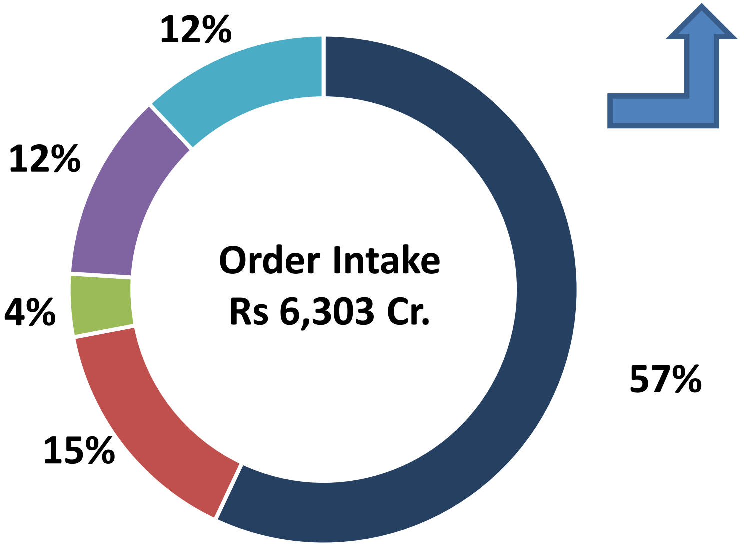
Particulars	30-Jun-26	31-Mar-26	Increase/ (Decrease)	30-Jun-25	Increase/ (Decrease)
I) Net Debt	4,492	4,601	-109	3,660	833
II) Interest Bearing Acceptances	2,075	2,121	-45	1,689	387
Total (I + II)	**6,568**	**6,722**	**-154**	**5,348**	**1,220**

- **Net Debt incl. Acceptances have been reduced by more than Rs. 150 Cr to Rs. 6,568 Cr as on 30 Jun’26 vis-à-vis 31 Mar’26**
- **The reduction in debt has also translated into a lower absolute interest cost compared to Q4 FY26**
- **Net Working Capital (NWC) has been reduced to 134 days as on 30 Jun’26 vis-à-vis 137 days as on 31 Mar’26**
- **Debt and Working capital levels could have been reduced further but for the delay in realisation of significant collections from Afghanistan, which we expect to materialize in Q2, as well as higher strategic inventory levels due to ongoing disruptions**

Order Intake & Order Book (Consolidated) – YTD FY27

Order Intake

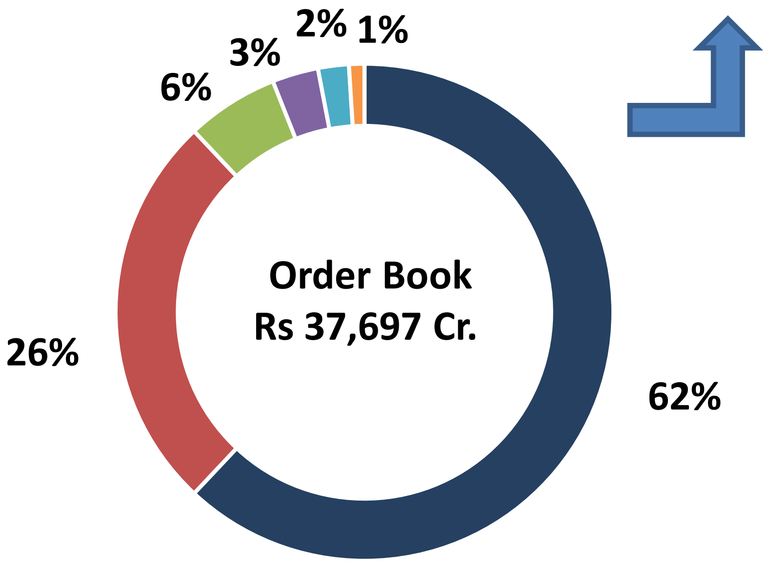
T&D : 30%	SAE : 27%



Domestic : 65%	International : 35%

Order Book

T&D: 52%	SAE : 10%



Domestic : 54%	International : 46%

🟦	T&D	🟥	Civil	🟩	Transportation	🟪	Cables & Conductors	🟦	Renewables	🟧	Oil & Gas

- ✓ Robust Order Book + L1 of over Rs 40,000 Crore
- ✓ Tenders under Evaluation and in Pipeline of over Rs. 2,00,000 Crore

Business Outlook

TAILWINDS

- **Strong multi-year T&D opportunity driven by rising power demand, grid expansion, renewable integration and grid modernisation**
- **Momentum continues in India T&D market** with accelerating investments in HVDC to evacuate renewable power and strengthen the national grid
- **Strong pipeline in International T&D**
  - Large opportunities in the Middle East driven by grid resilience, reconstruction, renewable integration and regional interconnections
  - Recovery in Africa
- **Rising investments in Renewables, Energy Storage and Grid Flexibility** to support the energy transition and reduce hydrocarbon dependence
- **AI-led Data Centre expansion** driving a strong opportunity pipeline across T&D and Civil
- **Gradual recovery in private capex** especially in Metals & Mining
- **Increasing opportunities in Commercial Real Estate**
- **Large opportunities in Urban Infra – Underground Metros, PSP, Elevated bridges**
- **Healthy order book, L1 position and tender pipeline providing strong revenue visibility**
- **Improving labour availability & gradual normalisation of supply chains**

HEADWINDS

- **Geopolitical uncertainty in the Middle East**
  - Supply chain and logistics disruptions
  - Elevated costs and longer lead times globally
  - Revenue and margin timing impact
  - Delays in finalisation and award of projects in the Middle East
- **Delay in legal closure of disputes/ settlement of claims in Transportation and Metro projects**
- **Delay in payments in Water projects** leading to slower progress and impacting working capital
- **Continued ROW issues in India T&D**

4

Environmental, Social and Governance (ESG)

- *Hon'ble Prime Minister, Shri Narendra Modi inaugurated the recently commissioned Bheden Water Supply Project in Odisha*
- *This landmark project will provide safe and reliable drinking water to 166 villages through ~58,000 household tap connections*

ESG & Sustainability Goals FY 2030

Diversity & Inclusion

Target:

Increase in diversity by 25% by FY30

Occupational Heath & Safety

Target:

Work towards the goal of achieving ‘Zero Harm’

Corporate Social Responsibility

Target:

Reach 3 lac CSR beneficiaries by FY30

Sustainable Procurement

Target:

- 70% of key suppliers to be ISO 14001 certified by FY30
- 70% of key suppliers to comply with ethical labour practices by FY30

Circularity

Target:

Reduce Waste intensity by 30% by FY30

Water Positive Approach

Target:

Reduce water intensity by FY30:

- 25% for manufacturing plants
- 20% for project sites

Carbon Emission

Target:

Reduce GHG emissions intensity by 20% by FY30

Sustainability Roadmap – Key Initiatives and Approach

Diversity & Inclusion	• Support Beam : Ongoing program to enable people managers to act as effective allies to women employees • Organised sessions on ‘Creating Respectful & Inclusive Workplace’
Occupational Heath & Safety	• High-consequence activities including work at height, electrical energisation, lifting operations, excavation, confined spaces and mobile equipment movement are managed through the Fatality Prevention Programme and the “10 Hazards That Kill” framework
Corporate Social Responsibility	• Restoring urban green spaces as a corrective measure to improve carbon footprint • Training women in hand spinning, weaving and tailoring
Sustainable Procurement	• Assessed 100% of key suppliers against ESG criteria, embedding sustainability across the supply chain • Initiated Scope 3 emissions assessment of key suppliers to support value chain decarbonisation
Circularity	• Optimised manufacturing processes to reduce material losses, improve yield and enhance resource productivity • Reused waste plywood and plastic waste to create site facilities and utility infrastructure, promoting resource efficiency
Water Positive Approach	• Enhanced digital monitoring of water consumption to optimise water use and improve operational efficiency • Integrated water conservation measures into project planning and execution to improve water efficiency and minimise freshwater consumption
Carbon Emission	• Optimised compressed air systems, process heating and utility operations to improve energy efficiency across manufacturing facilities • Implemented real-time fuel monitoring across 505+ vehicles to optimise fleet utilisation and reduce fuel consumption

THANK YOU

Global Footprint in
110+ countries*

*Includes EPC and Supply

Follow us on:

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