KEC International Limited

Regd.Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-61691600 • Fax +91-22-66670287
CIN No. L45200MH2005PLC152061 • Web.: www.kecrpg.com

November 08, 2016

National Stock Exchange of India Limited **Exchange Plaza** **Bandra-Kurla Complex** **Bandra (East)** **Mumbai 400 051** **Fax # 26598237/38**	**BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai 400 001** **Fax No. 22723121**

Dear Sir,

Sub : Press Release– Financial Results

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of the press release being issued to the press on the financial results for the quarter and six months ended September 30, 2016, approved by the Board of Directors for your information and doing the needful.

Thanking you,

Yours sincerely,
For **KEC International Limited**

KEC INTERNATIONAL LIMITED MUMBAI

Ch. V. Jagannadha Rao
Vice President- Legal & Company Secretary

Encl: As above

KEC International Limited
RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
CIN No: L45200MH2005PLC152061• Tel.: +91-22-6667 0200
Fax +91-22-66670287 • Web.:www.kecrpg.com

Press Release

PAT up by 132% I PBT up by 72.4%

EBITDA increased by 22.5% to Rs. 185 crore

Secured new orders of Rs. 686 crore

Mumbai, November 08, 2016: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the second quarter (Q2 FY17) ended September 30, 2016.

Consolidated Financial Performance

Q2 FY17 V/s Q2 FY16

NET REVENUE increased by 2.7% to Rs. 2,121 crore from Rs. 2,066 crore.

EBITDA increased by 22.5% to Rs. 185 crore from Rs. 151 crore.

EBITDA MARGIN increased by 140 bps to 8.7% from 7.3%.

PROFIT BEFORE TAX increased by 72.4% to Rs. 100 crore from 58 crore.

PROFIT AFTER TAX increased by 132.1% to Rs. 65 crore from 28 crore.

Note: Q2 FY16 numbers are restated as per IND AS to make them comparable.

New Order Intake

The Company has secured new orders of Rs. 686 crore in Transmission & Distribution, Railways, and Cables Businesses

Transmission & Distribution Business:

This Business has secured orders of **Rs. 381** crore in India, Bangladesh and Bhutan.

- **India:** Secured a turnkey order from PGCIL for construction of 132 kV Substation under Comprehensive Scheme for Strengthening of Transmission & Distribution System in NER & Sikkim, Intra-State, Arunachal Pradesh.

RPG

KEC INTERNATIONAL LIMITED

KEC International Limited
RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
CIN No: L45200MH2005PLC152061• Tel.: +91-22-6667 0200
Fax +91-22-66670287 • Web.:www.kecrpg.com

- **Bangladesh:** Secured a turnkey order for construction of 132 kV Substations in Bangladesh.
- **Bhutan:** Secured an order for supply and construction of 400 kV Transmission Line in Bhutan.

Railways Business:

This Business has secured Overhead Electrification orders of **Rs. 236 crore** in Uttar Pradesh.

Cables Business:

This Business has secured supply orders of **Rs. 69 crore**.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,

"We have consistently delivered healthy margins with our sustained focus on profitability.

We continue to maintain our leadership position in the T&D Industry despite muted global business scenario. We have significantly scaled our Substation Business portfolio and building upon our success in the domestic market, we are steadily expanding our presence in the International Substation arena.

SAE continues to witness significantly improved growth momentum.

Railways Business is also on a high growth trajectory on the back of consistent order inflows, increase in capital outlay and enhanced client focus on execution.

We are confident of maintaining our growth targets on the back of our robust order book and substantial L1 positions."

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Cables, Railways, Water and Renewables. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 21,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

KEC INTERNATIONAL LIMITED MUMBAI