



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect/43/2019-20
February 26, 2020

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol – KECL
Series – EQ

Dear Sir / Ma'am,

Sub: Clarification on Appointment of Director;
Ref: a. Our letter no. Sect./41/2019-20 dated February 14, 2020 on Outcome of Board meeting;
b. Email dated February 24, 2020;

We refer to your email under reference no. b on the matter under subject, seeking clarification on Disclosure of relationships between directors (in case of appointment of director).

Further to our submission under reference no. a, which is annexed hereto, we wish to inform that, Mr. Sanjeev Kumar Shivappa (DIN: 08673340), is not related to Promoters or any Directors of the Company. Further, he also holds the position of CFO (KMP) in the Wholly Owned Subsidiary, Luxquisite Parkland Private Limited. He is not holding any shares in the Company.

This is for your information.

Thanking you

Yours faithfully
For **Kirloskar Electric Company Limited**

K S SWAPNA
LATHA

Digitally signed by K S SWAPNA LATHA
DN: cn=K S SWAPNA LATHA,
serialNumber=422246116c1a72297a6,
emailAddress=k.s.swapna.latha@kirloskarelectric.com,
c=IN, o=K S SWAPNA LATHA,
Date: 2020.02.26 16:53:06 +05'30'

K S Swapna Latha
Sr. General Manager - Legal & Company Secretary

Encl: a/a

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KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./41/2019-20
February 14, 2020

Annexure - I

The Secretary,

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol – KECL
Series – EQ

Dear Sir,

Sub: Outcome of the Board Meeting;

Ref: Compliance with regulation 30 & 33 of SEBI (LODR) Regulations, 2015;

Time of commencement of meeting : 10.00 A.M

Time of conclusion of meeting : 01.00 P.M

Pursuant to the regulation under reference, the Board of Directors at its meeting held today has approved the below agenda item:

1. The Ind AS compliant unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2019 as approved by the Board of Directors and signed by Mr. Vijay Ravindra Kirloskar, Executive Chairman of the Company.

The Auditor's Review Report on quarterly unaudited standalone and consolidated financial results are also enclosed.

2. Mr. Sanjeev Kumar Shivappa (DIN: 08673340) has been appointed as Director (Finance) (Additional Director) of the Company, based on the recommendation of the Nomination and Remuneration Committee. Approval of the shareholders of the Company for the said appointment shall be sought at the ensuing Annual General Meeting.

Mr. Sanjeev Kumar Shivappa (DIN: 08673340) will be designated as Director (Finance) and Chief Financial Officer.



KIRLOSKAR ELECTRIC COMPANY LTD.,

Brief profile:

Mr. Sanjeev Kumar Shivappa

Mr. Sanjeev Kumar Shivappa is a graduate in Commerce and Masters in Business Administration (MBA) in finance from Bangalore University. He has about 35 years of post qualification experience and has worked extensively in the areas of finance. He has handled the finance department for more than 25 years. He was promoted to Assistant Vice President - Finance and Chief Financial Officer of the Company with effect from August 12, 2017. Prior to his joining in the Company, he had worked with Companies like Karnataka Oil Seeds Growers Federation Limited, Bangalore, ROGCSU Limited and other companies.

3. The Board has approved its wholly subsidiaries i.e., Swaki Habitat Private Limited and Kesvik Developers Private Limited having paid up equity share capital of Rs. 100,000/- each to make application to Registrar of Companies, Karnataka for striking-off/remove the name of the Company from the register maintained by the Registrar of Companies, Bangalore, Karnataka as the said companies are not carrying any commercial activities.

This is for your information and dissemination.

Thanking you

Yours faithfully

for **KIRLOSKAR ELECTRIC COMPANY LIMITED**

K S SWAPNA
LATHA

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Date: 2020.02.14
13:16:33 +05'30'

K S Swapna Latha

Sr. General Manager (Legal) & Company Secretary

Encl: a/a