



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./41/2026-27
October 26, 2026

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrp: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: Outcome of the Board meeting;
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule III;

Time of commencement of meeting : 11:54 A.M
Time of conclusion of meeting : 12:45 P.M
Date and time of occurrence of information : October 26, 2026 at 12:45 P.M.

Pursuant to regulations under reference, this is to inform that the Board of directors at its meeting held today, i.e., October 26, 2026 has approved the following:

- to avail overdraft facility from Kotak Mahindra Bank Limited to the extent of Rs.50 Crores by way of availing lien on fixed deposit held by Kirloskar Power Equipments Limited (related party transaction).
- to avail the Drop Line Overdraft facility of up to Rs. 50 Crore from Kotak Mahindra Bank Limited .
- to execute a deed of Indemnity in favour of Mr. Vijay R Kirloskar, Executive Chairman and promoter of the Company with respect to his personal guarantee sought by Kotak Mahindra Bank Limited to secure the obligations of the Company in connection with proposed Drop Line Overdraft facility to be availed by the Company.

The proposed transaction has also been approved by Audit Committee and recommended to the Board.

This is for your information and dissemination.

Yours faithfully
for **Kirloskar Electric Company Limited**

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SHWAR
BHAT
Digitally signed by
MAHABALESHWAR
BHAT
Date: 2026.10.26
12:59:51 +05'30'

Mahabaleshwar Bhat
Company Secretary and Compliance Officer

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