KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./45/2026-27
November 6, 2026

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: **Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2026.;**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity by the Company, for the quarter ended September 30, 2026, reviewed and approved by the Audit Committee at its meeting held on November 6, 2026.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully
For **Kirloskar Electric Company Limited**

MAHABALESHWAR BHAT
Digitally signed by MAHABALESHWAR BHAT
Date: 2026.11.06 14:27:53 +05'30'

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Encl: a/a

KIRLOSKAR ELECTRIC COMPANY LTD.,

Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	Kirloskar Electric Company Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	23 Sep 2026
Amount Raised	Rs. 399999927.38
Report filed for Quarter ended	30 Sep 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	Original Object
Working Capital Utilisation, including repayment /prepayment of existing working capital borrowings and funding of the Company's working capital.	Not applicable	Rs. 39,99,99,927.38 /-	Not applicable	Rs.5,00,00,000/-	Not applicable	Not applicable	Not applicable

KIRLOSKAR ELECTRIC COMPANY LTD.,

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Kirloskar Electric Company Limited**

Dillip Kumar Pani
Chief Financial Officer

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Regd. Office: No. 19, 2nd Main Road, Peenya 1st stage, Phase - 1, Peenya, Bengaluru, Karnataka - 560 058
T + 91 80 2839 7256 / 2839 9094, F +91 80 2839 6727, Email Id: investors@kirloskarelectric.com
Customer care No. : 1800 102 8268, website : www.kirloskarelectric.com
CIN:L31100KA1946PLC000415