

Date: January 30, 2024

**To,
NSE Limited
National Stock Exchange of India Ltd., Exchange Plaza,
C-1, Block G, Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051**

Scrip Code: KDL

Sub: Outcome of board meeting

Dear Sir/Madam,

In continuation of our intimation dated January 22, 2024 and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, **January 30, 2024 at 5:00 P.M.** have, inter alia considered and approved the following agendas:

1. Increase in Authorized Share Capital of The Company:

Considered and approved, increase in the Authorized Capital of the Company from Rs. 4,00,00,000/- (Rupees Four Crore Only) divided into 40,00,000 (Forty Lakhs) Equity Shares having face value of Rs. 10/- each to Rs. 4,50,00,000/- (Rupees Four Core Fifty Lakhs Only) divided into 45,00,000 (Forty-Five Lakhs) Equity Shares having face value of Rs. 10/- each. Consequently leading to an alteration in Capital clause of Memorandum of Association of the Company;

2. Issuance of Equity shares on Preferential basis:

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 5,31,800 (Five Lakh Thirty-One Thousand Eight Hundred only) Equity Shares of Face value of Rs. 10/- each at a price of Rs. 795/- (Rupees Seven Hundred Ninety-Five Only) each, which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), payable for cash

Add: B 1107-1108, SHELTON SAPPHIRE SECTOR 15, CBD BELAPUR, NAVI MUMBAI - 400614

CIN: U74900MH2009PLC190361

Website: www.koredigital.com

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aggregating to Rs. 42,27,81,000/- (Forty-Two Crore, Twenty Seven Lakhs, Eighty One Thousand) to Specified Investors/ Identified Investors (collectively called the “Investors”) as listed below, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

List of proposed allottees / investors:

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Public	No. of Securities applied
1	RUPA DAS	Public	2400
2	PAWAN RADHESHYAM KEJRIWAL	Public	2800
3	SANDEEP SINGH	Public	19200
4	SWATI SAXENA	Public	3200
5	VIBHOR JAIN	Public	3200
6	ABHISHEK ANAND	Public	3200
7	VINEET GUPTA	Public	3200
8	JASMEET SINGH BUDHIRAJA	Public	3200
9	VINTII VASUNDHARA AGGARWAL	Public	3200
10	KIRTI DEEP	Public	3200
11	KULDEEP SINGH	Public	3200
12	YASHIKA GAINCHANDANI	Public	3200
13	SANJEEV GAJANAN PENDHARKAR	Public	3200
14	AJAY YESHWANT PENDHARKAR	Public	3200
15	DEEP YESHWANT PENDHARKAR	Public	3200
16	DEVESH SUMANT PENDHARKAR	Public	3200
17	AMIT ASHOK PENDHARKAR	Public	3200
18	VICCO PRODUCTS (BOMBAY) PVT. LTD	Public	12800
19	TRADE LINK EXIM INDIA PVT LTD	Public	14400
20	AMIT AGARWAL	Public	21600

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21	SHRUTI AGRAWAL	Public	21600
22	SARLA AJIT GOLECHHA	Public	3600
23	RAKESH LORIA	Public	25200
24	WOW INVESTMENTS	Public	27000
25	HYPOTENUSE INVESTMENT	Public	9000
26	AARSON INVESTMENTS	Public	18000
27	VIKAS KUMAR AGRAWAL HUF	Public	9000
28	TEN EIGHTY INVESTMENTS	Public	9000
29	VIVEK KUMAR SINGHAL	Public	16000
30	VINAY JAJODIA	Public	12800
31	CHETAN KUMAR	Public	3600
32	RAJESH SINGLA	Public	3200
33	MAYANK MOHIT	Public	3200
34	RACHIT PANDEY	Public	3200
35	NABA KRUSHNA DASH	Public	3200
36	MALAY GOLECHA	Public	3200
37	ASHA SINGHANIY	Public	3200
38	RAMESH KOTAGIRI	Public	3200
39	SUSHANT SACHDEVA	Public	3200
40	MANISHA VERMA	Public	3200
41	KRISHAN SETHI	Public	3200
42	RAKESH GHEVERCHAND SURANA	Public	3200
43	HAUSHILA PRASAD GUPTA	Public	3200
44	SUDHIR KUMAR	Public	3200
45	VIJAYA SHARMA	Public	3200
46	MITHIN PRAKASH NIMJE	Public	3200
47	UPMA SINGH	Public	3200
48	NALINI KANT	Public	3200
49	RAJESH THANMAL SANGHVI	Public	3200
50	RAJESH TRIPATHI	Public	3200
51	CAPASIOUS WEALTH MANEGMENT LLP	Public	24600
52	DEEPAK JUGALKISHORE CHOKHANI	Public	6400
53	KEN VETTICAD JOB	Public	3200
54	SHREE BHAGWAN MISRA	Public	6400

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55	MIR IFTIKHAR ALAM	Public	3200
56	MANICKAM RAVICHANDRAN	Public	62000
57	KHUSHIE KULCHANDANI	Public	4000
58	RIYA MANOJ KULCHANDANI	Public	2000
59	ANUPAMA TYAGI	Public	8000
60	DINESH BABU CHANDRASEKAR	Public	4000
61	SRVIDYA CHAPPARAM	Public	6000
62	RATNA PRADIP KURHADE	Public	4000
63	SRIJANI PAHARI	Public	2000
64	PRIYA INDERKUMAR NATHANI	Public	3600
65	NILAY RAMESHBHAI PATEL	Public	2000
66	SHANMUGANATHAN KARUPPIAH	Public	2800
67	LAXMI NARAYAN KULMI PATIDAR	Public	2800
68	NAVEEN MENEZES	Public	2000
69	JAYESH ANIL SAWANT	Public	2000
70	JITESH KISHOR NARANG	Public	3200
71	SONIA VIRMANI	Public	3600
72	ISHA KHAN	Public	2400
73	ANURAG SINGHAL	Public	2000
74	HEMANT BALI	Public	2400
75	GIRISH JOSHI	Public	2000
76	RAHIL TARACHAND SANGHVI	Public	2000
77	TAPAN MANHARLAL MEHTA	Public	2000
78	PREETI GUPTA	Public	2000
79	SEEMA SARAF	Public	10000
80	RAJESH KUMAR SINGH	Public	2800
81	SANJEEV KEDIA	Public	12800
	Total		5,31,800

3. **Appointment of scrutinizer for the purpose of e-voting**

Considered and approved appointment of M/s. Govind Jaiswal & Company, Practicing Company Secretary the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

4. Issuance of Convertible Warrants on Preferential basis:

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 62,900 (Sixty Two Thousand Nine Hundred Only) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company of face value of Rs. 10/- (Rupees Ten only) each for cash at an issue price of Rs. 795/- (Rupees Seventy Nine Five Only) approx. per warrant determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) aggregating up to Rs. 500,05,500 (Five Crore Five Thousand Five Hundred Only) and to issue fresh equity shares on conversion of warrants on such terms and conditions as may be approved by the members to the following persons (“Proposed Allottees”) in the manner as follows:

Sr. No.	Name Of Proposed Allottee	Maximum Number of Warrants	Category
1	Ravindra Doshi	62900	Promoter
	Total	62900	

The issuance of upto 62,900 fully convertible warrants (“Warrants/Convertible Warrants”) into Equity Shares on private placement & preferential basis (‘Preferential Issue’) to the Promoter in accordance with sections 23, 42, 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to Shareholders approval. (Details are enclosed herewith as “Annexure II”);

5. Convening an Extra Ordinary General Meeting of the Company

Considered and approved convening of Extraordinary General Meeting (“EOGM”) on Thursday, February 22, 2024, at 3:00 PM in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as “Annexure I, II, III and IV”

Kindly note that the meeting of the Board of Directors of the Company commenced at 5:20 p.m. and concluded at 8:00 p.m. You are requested to kindly take the same on record.

Thanking you.

Yours faithfully

For Kore Digital Limited

RAVINDR Digitally signed by
RAVINDRA DOSHI

A DOSHI Date: 2024.01.30
20:18:47 +05'30'

Ravindra Doshi

Managing Director

DIN: 02494055

Annexure-I

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Particulars	Details
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	5,31,800 (Five Lakh Thirty-One Thousand Eight Hundred only) Equity Shares of Face value of Rs. 10/- each at a price of Rs. 795/- (Rupees Seven Hundred Ninety-Five Only) payable in cash aggregating to Rs. 42,27,81,000/- (Forty-Two Crore, Twenty Seven Lakhs, Eighty One Thousand)
Issue price	Rs. 795/- only including face value of Rs. 10/- each.
List of Proposed Investors to whom shares shall be allotted for Cash	Annexure II
List of Proposed Investors to whom shares shall be allotted for consideration other than Cash	N.A.
Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Attached in Annexure-II
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Annexure-II

Sr. No	Name of Allottees	No. of Shares to be allotted	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares	% of holding	No. of Shares	% of holding
1	RUPA DAS	2400	Public	NIL	NIL	2400	0.06%
2	PAWAN RADHESHYAM KEJRIWAL	2800	Public	NIL	NIL	2800	0.07%
3	SANDEEP SINGH	19200	Public	NIL	NIL	19200	0.47%
4	SWATI SAXENA	3200	Public	NIL	NIL	3200	0.08%
5	VIBHOR JAIN	3200	Public	NIL	NIL	3200	0.08%
6	ABHISHEK ANAND	3200	Public	NIL	NIL	3200	0.08%
7	VINEET GUPTA	3200	Public	NIL	NIL	3200	0.08%
8	JASMEET SINGH BUDHIRAJA	3200	Public	NIL	NIL	3200	0.08%
9	VINTII VASUNDHARA AGGARWAL	3200	Public	NIL	NIL	3200	0.08%
10	KIRTI DEEP	3200	Public	NIL	NIL	3200	0.08%
11	KULDEEP SINGH	3200	Public	NIL	NIL	3200	0.08%
12	YASHIKA GAINCHANDANI	3200	Public	NIL	NIL	3200	0.08%
13	SANJEEV GAJANAN PENDHARKAR	3200	Public	NIL	NIL	3200	0.08%
14	AJAY YESHWANT PENDHARKAR	3200	Public	NIL	NIL	3200	0.08%
15	DEEP YESHWANT PENDHARKAR	3200	Public	NIL	NIL	3200	0.08%
16	DEVESH SUMANT PENDHARKAR	3200	Public	NIL	NIL	3200	0.08%
17	AMIT ASHOK PENDHARKAR	3200	Public	NIL	NIL	3200	0.08%
18	VICCO PRODUCTS (BOMBAY) PVT. LTD	12800	Public	NIL	NIL	12800	0.31%
19	TRADE LINK EXIM INDIA PVT LTD	14400	Public	NIL	NIL	14400	0.35%
20	AMIT AGARWAL	21600	Public	NIL	NIL	21600	0.52%
21	SHRUTI AGRAWAL	21600	Public	NIL	NIL	21600	0.52%
22	SARLA AJIT GOLECHHA	3600	Public	NIL	NIL	3600	0.09%
23	RAKESH LORIA	25200	Public	NIL	NIL	25200	0.61%
24	WOW INVESTMENTS	27000	Public	NIL	NIL	27000	0.66%
25	HYPOTENUSE INVESTMENT	9000	Public	NIL	NIL	9000	0.22%
26	AARSON INVESTMENTS	18000	Public	NIL	NIL	18000	0.44%
27	VIKAS KUMAR AGRAWAL HUF	9000	Public	NIL	NIL	9000	0.22%
28	TEN EIGHTY INVESTMENTS	9000	Public	NIL	NIL	9000	0.22%
29	VIVEK KUMAR SINGHAL	16000	Public	NIL	NIL	16000	0.39%
30	VINAY JAJODIA	12800	Public	NIL	NIL	12800	0.31%
31	CHETAN KUMAR	3600	Public	NIL	NIL	3600	0.09%

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32	RAJESH SINGLA	3200	Public	NIL	NIL	3200	0.08%
33	MAYANK MOHIT	3200	Public	NIL	NIL	3200	0.08%
34	RACHIT PANDEY	3200	Public	NIL	NIL	3200	0.08%
35	NABA KRUSHNA DASH	3200	Public	NIL	NIL	3200	0.08%
36	MALAY GOLECHA	3200	Public	NIL	NIL	3200	0.08%
37	ASHA SINGHANIY	3200	Public	NIL	NIL	3200	0.08%
38	RAMESH KOTAGIRI	3200	Public	NIL	NIL	3200	0.08%
39	SUSHANT SACHDEVA	3200	Public	NIL	NIL	3200	0.08%
40	MANISHA VERMA	3200	Public	NIL	NIL	3200	0.08%
41	KRISHAN SETHI	3200	Public	NIL	NIL	3200	0.08%
42	RAKESH GHEVERCHAND SURANA	3200	Public	NIL	NIL	3200	0.08%
43	HAUSHILA PRASAD GUPTA	3200	Public	NIL	NIL	3200	0.08%
44	SUDHIR KUMAR	3200	Public	NIL	NIL	3200	0.08%
45	VIJAYA SHARMA	3200	Public	NIL	NIL	3200	0.08%
46	MITHIN PRAKASH NIMJE	3200	Public	NIL	NIL	3200	0.08%
47	UPMA SINGH	3200	Public	NIL	NIL	3200	0.08%
48	NALINI KANT	3200	Public	400	0.01%	3600	0.09%
49	RAJESH THANMAL SANGHVI	3200	Public	NIL	NIL	3200	0.08%
50	RAJESH TRIPATHI	3200	Public	NIL	NIL	3200	0.08%
51	CAPASIOUS WEALTH MANEGMENT LLP	24600	Public	NIL	NIL	24600	0.60%
52	DEEPAK JUGALKISHORE CHOKHANI	6400	Public	NIL	NIL	6400	0.16%
53	KEN VETTICAD JOB	3200	Public	NIL	NIL	3200	0.08%
54	SHREE BHAGWAN MISRA	6400	Public	NIL	NIL	6400	0.16%
55	MIR IFTIKHAR ALAM	3200	Public	NIL	NIL	3200	0.08%
56	MANICKAM RAVICHANDRAN	62000	Public	NIL	NIL	62000	1.51%
57	KHUSHIE KULCHANDANI	4000	Public	NIL	NIL	4000	0.10%
58	RIYA MANOJ KULCHANDANI	2000	Public	NIL	NIL	2000	0.05%
59	ANUPAMA TYAGI	8000	Public	NIL	NIL	8000	0.19%
60	DINESH BABU CHANDRASEKAR	4000	Public	NIL	NIL	4000	0.10%
61	SRVIDYA CHAPPARAM	6000	Public	NIL	NIL	6000	0.15%
62	RATNA PRADIP KURHADE	4000	Public	NIL	NIL	4000	0.10%
63	SRIJANI PAHARI	2000	Public	NIL	NIL	2000	0.05%
64	PRIYA INDERKUMAR NATHANI	3600	Public	NIL	NIL	3600	0.09%
65	NILAY RAMESHBHAI PATEL	2000	Public	NIL	NIL	2000	0.05%
66	SHANMUGANATHAN KARUPPIAH	2800	Public	800	0.02%	3600	0.09%
67	LAXMI NARAYAN KULMI PATIDAR	2800	Public	NIL	NIL	2800	0.07%
68	NAVEEN MENEZES	2000	Public	NIL	NIL	2000	0.05%

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69	JAYESH ANIL SAWANT	2000	Public	NIL	NIL	2000	0.05%
70	JITESH KISHOR NARANG	3200	Public	NIL	NIL	3200	0.08%
71	SONIA VIRMANI	3600	Public	NIL	NIL	3600	0.09%
72	ISHA KHAN	2400	Public	NIL	NIL	2400	0.06%
73	ANURAG SINGHAL	2000	Public	NIL	NIL	2000	0.05%
74	HEMANT BALI	2400	Public	6400	0.18%	8800	0.21%
75	GIRISH JOSHI	2000	Public	NIL	NIL	2000	0.05%
76	RAHIL TARACHAND SANGHVI	2000	Public	NIL	NIL	2000	0.05%
77	TAPAN MANHARLAL MEHTA	2000	Public	NIL	NIL	2000	0.05%
78	PREETI GUPTA	2000	Public	NIL	NIL	2000	0.05%
79	SEEMA SARAF	10000	Public	NIL	NIL	10000	0.24%
80	RAJESH KUMAR SINGH	2800	Public	4400	0.13%	7200	0.17%
81	SANJEEV KEDIA	12,800	Public	NIL	NIL	12800	0.31%

Annexure-III

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Particulars	Details
Type of securities proposed to be issued	Fully Convertible warrants
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up to 62900 Warrants fully convertible into Equity Shares for cash at an issue price of Rs. 795/- per warrants total amount aggregating to Rs. 5,00,05,500.00 The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.
Issue price	Rs. 795/- only including face value of Rs. 10/- each.
List of Proposed Investors to whom shares shall be allotted for Cash	Annexure IV
List of Proposed Investors to whom shares shall be allotted for consideration other than Cash	N.A.

Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Attached in Annexure IV
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

Annexure-IV

Name of the Proposed Allottee	Category	Pre-Pref. Holding		No. of Warrant to be allotted	Post-Pref. Holding**	
		Number of shares	% of shares		Number of shares	% of shares
Ravindra Doshi	Promoter	1260000	35.80%	62900	1322900	32.15%

Sr. No.	Name of Proposed Allottee	Maximum number of Warrants	Category
1	Ravindra Doshi	62900	Promoter
	Total	62900	