

KORE DIGITAL LIMITED

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**Clarification to rumors circulating on social media by uniformed or vested
interests on our company half yearly results**

Kore Digital is Infrastructure company, We build telecom infrastructure and give on long term lease to telecom companies. Delayed payment of lease charges by telco has become business norm, which at times is reflected as increased receivables, All our clients are top telcos and receivables although delayed at times, but are assured and secured as we own the network, false alarms are raised by some people on social media due to incomplete information of our business model.

Further, every year during monsoon, infrastructure construction and handover process gets stopped and cash flow gets affected.

Company has outperformed all projections till now and expected to grow for years to come, Network size is increasing so will be the lease revenue. We thank our shareholders for the faith in our company and we shall strive to exceed their expectations.

For, KORE DIGITAL LIMITED



**Ravindra Doshi
Managing Director
25/10/2023**