

Ref. No. KDL/18/2023-24/NSE

Date: 23rd October, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their Board Meeting held on the 23rd Day of October, 2023 at 1:30 P.M. through video conferencing mode at the registered office of the Company situated at B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Thane, Navi Mumbai 400614, Maharashtra, India, inter alia transacted the following businesses:

- Consider and approved the Un-audited financial results of the Company for the half year ending on September 30th, 2023;
- Considered and approved the Limited Review Report on Financial Results of the Company for the half year ended September 30th, 2023

The Meeting of the Board of Directors Commenced at 01:30 P.M. and concluded at 02:10 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,
Yours faithfully,
For **KORE DIGITAL LIMITED**

RAVINDR
A DOSHI

Digitally signed by
RAVINDRA DOSHI
Date: 2023.10.23
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Ravindra Doshi
Managing Director
DIN: 02494055

Encl: As above

Ref. No. KDL/19/2023-24/NSE

Date: 23rd October, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Submission of Un-audited Financial Results for half year ended on 30th September, 2023 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the Half year ended 30th September, 2023 and the Limited Review Report thereon in the Board Meeting held on 23rd October, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Financial Results for the Half year ended 30th September, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**
(Formerly Known as Kore Digital Private Limited)

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by RAVINDRA
DOSHI
Date: 2023.10.23
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Ravindra Doshi
Managing Director
DIN: 02494055

KORE DIGITAL LIMITED (formerly known as Kore Digital Private Limited) B wing, 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614 (CIN - U74900MH2009PLC190361) Statement of Assets and Liabilities as at 30th September 2023 pursuant to regulations 33 of SEBI (LODR) regulations 2015		
Amount in Lakhs		
Particulars	As at 30th September 2023	As at 31st March 2023
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	352.00	252.00
(b) Reserves and surplus	2,282.26	322.29
	2,634.26	574.29
2 Non-current liabilities		
(a) Long-term borrowings	185.73	174.60
(b) Security Deposits	62.00	62.00
(c) Deferred Tax Liabilities (Net)	3.14	2.60
	250.87	239.20
3 Current liabilities		
(a) Short-term borrowings	48.04	30.17
(b) Trade payables		
i) MSME	-	-
ii) Others	2,413.34	2,582.36
(c) Other current liabilities	38.71	7.19
(d) Short-term provisions	302.13	164.92
	2,802.22	2,784.63
TOTAL	5,687.35	3,598.12
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
Gross Block	350.05	348.81
Less : Deprecation	53.86	38.44
Net Block	296.19	310.37
(b) Non-Current Investment	7.23	7.23
(c) Other Non-Current Assets	118.29	118.29
	421.70	435.89
2 Current assets		
(a) Inventories	1,746.51	1,613.45
(b) Trade receivables	2,523.87	1,370.64
(c) Cash and cash equivalents	3.74	6.21
(d) Short-term loans and advances	372.13	77.63
(e) Other Current Assets	619.40	94.30
	5,265.65	3,162.24
TOTAL	5,687.35	3,598.12
For Kore Digital Limited (CIN: U74900MH2009PLC190361) RAVINDRA DOSHI Digitally signed by RAVINDRA DOSHI Date: 2023.10.23 14:36:41 +05'30' Ravindra Doshi Managing Director DIN: 02494055 Place - Navi Mumbai Date: 23/10/2023		

KORE DIGITAL LIMITED (formerly known as Kore Digital Private Limited) B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614 (CIN - U74900MH2009PLC190361) Statement of Unaudited Financial Results for the half year ended September 30, 2023 pursuant to regulations 33 of SEBI (LODR) regulations 2015				
For the Half Year Ended				Year ended
Particulars	Unaudited	Unaudited	Unaudited	Audited
Date of Start of Period Date of End of Period	4/1/2023 9/30/2023	10/1/2022 3/31/2023	4/1/2022 9/30/2022	4/1/2022 3/31/2023
I. Revenue from operations	1,501.87	1,511.34	616.11	2,127.45
II. Other income	-	-	-	-
III. Total Revenue (I + II)	1,501.87	1,511.34	616.11	2,127.45
IV. Expenses:				
Purchases of Finished Goods	1,097.16	1,932.80	147.96	2,080.76
Changes in inventories of finished goods	-133.06	-952.77	280.12	-672.65
Employee benefits expense	12.42	22.22	9.02	31.24
Finance costs	9.39	13.06	4.85	17.91
Depreciation and amortization expense	15.42	14.92	10.23	25.15
Other expenses	84.49	173.98	39.55	213.53
Total expenses	1,085.82	1,204.20	491.73	1,695.93
Profit before exceptional and extraordinary items and tax (III-IV)	416.05	307.14	124.38	431.52
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	416.05	307.14	124.38	431.52
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	416.05	307.14	124.38	431.52
X Tax expense:				
(1) Current tax	104.55	75.97	30.77	106.74
(2) Deferred tax Liability (Asset)	0.54	2.60		2.60
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-		
Total Tax Expense	105.09	78.57	30.77	109.34
Profit (Loss) for the period from continuing operations (VII-VIII)	310.96	228.57	93.61	322.18
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period after tax (XI + XIV)	310.96	228.57	93.61	322.18
XVI Paid up Equity Share Capital (Face value of Rs. 10 Each)				
XVII Reserve and Surplus				
Weighted Average No. of Equity Shares O/S	3,126,557	2,520,000	2,520,000	2,520,000
XVIII Earnings per equity share:				
(1) Basic	9.95	9.07	3.71	12.78
(3) Diluted	9.95	9.07	3.71	12.78

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23th October, 2023. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification..
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The company has made the Initial Public Offer of 1,00,000 equity shares of face value of Rs. 10 each with the premium of Rs.170 each aggregating to Rs.18,00,00,000 which is fully subscribed and shares were allotted on 12th June, 2023.
- 6 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 14th June, 2023, and the Company prepared the financial results for the last half year end However, comparative figures of half year ended March 31, 2023 and for the half year ended September, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs.
- 7 There are no Investors Complaints pending as on 30th September, 2023.

For Kore Digital Limited

(CIN: U74900MH2009PLC190361)

RAVINDRA
DOSHI

Digitally signed by
RAVINDRA DOSHI
Date: 2023.10.23
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Ravindra Doshi

Managing Director

DIN: 02494055

Place - Navi Mumbai

Date: 23/10/2023

KORE DIGITAL LIMITED (formerly known as Kore Digital Private Limited) B wing, 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614 (CIN - U74900MH2009PLC190361) Statement of Unaudited Cash Flow for the half year ended September, 2023 pursuant to regulations 33 of SEBI (LODR) regulations 2012		
Amount in Lakhs		
Particulars	Half Year ended 30th September, 2023	Year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	416.05	431.52
Adjustments for:		
Depreciation and amortization expense	15.42	25.15
Interest expense	9.39	-
Operating (loss) before working capital changes	440.86	456.67
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	(169.02)	1,561.59
Increase / (Decrease) in other current liabilities	31.52	(61.10)
Increase / (Decrease) in short-term provisions	137.21	144.23
Increase / (Decrease) in short-term Borrowings	17.87	30.17
(Increase) / Decrease in inventories	(133.06)	(672.65)
(Increase) / Decrease in trade receivables	(1,153.23)	(1,185.42)
(Increase) / Decrease in short-term and long term loans and advances	(294.50)	(77.63)
(Increase) / Decrease in other current assets	(525.10)	(60.51)
Cash generated from / (used in) operating activities	(1,647.44)	135.34
Taxes paid/payable	(104.55)	(106.74)
Net cash generated from / (used in) operating activities	(1,751.99)	28.60
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1.24)	(311.38)
Net cash (used in) investing activities	(1.24)	(311.38)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Intial public offering	100.00	-
Proceed from securites premium	1,700.00	-
Less IPO expense adjust with securites premium	(50.99)	-
Proceeds/(Repayment) from long term borrowings	11.13	156.89
Interest Expense	(9.39)	-
Net cash generated from financing activities	1,750.75	156.89
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(2.48)	(125.89)
Cash and cash equivalents-opening balance		
Cash in hand	3.04	0.89
Balances with scheduled banks on current account and fixed deposits	3.17	131.22
	6.21	132.10
Closing Cash & Cash Equivalents	3.74	6.21
Cash and cash equivalents-closing balance		
Cash in hand	3.71	3.04
Balances with scheduled banks on current account and fixed deposits	0.03	3.17
	3.74	6.21
For Kore Digital Limited (CIN: U74900MH2009PLC190361) RAVINDRA DOSHI Digitally signed by RAVINDRA DOSHI Date: 2023.10.23 14:37:33 +05'30' Ravindra Doshi Managing Director DIN: 02494055 Place - Navi Mumbai Date: 23/10/2023		

J. N. Gupta & Co.

Chartered Accountants

E-732, Nakul Path, Opposite Jyoti Nagar Thana,
Lal Kothi, Jaipur- 302015 Ph. : 2743895, 9001893895
Mobile : 9314893895 ♦ E-mail : jnguptaca@icai.org



To,
The Board of Directors,
Kore Digital Limited
(Formerly known as Kore Digital Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Kore Digital Limited** ("The Company") for the half year ended September 30, 2023 attached herewith,. Being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 23th October, 2023 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

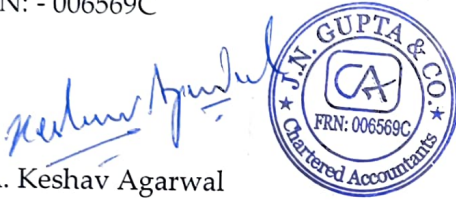


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be discloser, or that it contains any material misstatement.

For J N Gupta & Co.

Chartered Accountants

FRN: - 006569C



CA. Keshav Agarwal

Partner

M.No - 424054

Date: 23-10-2023

Place: Mumbai

UDIN - 23424054BGXUZW1528