Kore Digital
KORE DIGITAL LTD.
R.O.B 1107-1108, Shelton Sapphire
Plot 18-19, Sector 15, CBD Belapur
Navi Mumbai - 400614
PHONE: 91-9768888000

Ref. No. KDL/26/2023-24/NSE

Date: 22nd January, 2024

**To,**
**The Manager - Listing Compliance**
**National Stock Exchange of India Limited**
**Exchange Plaza, Plot No. C-I, Block-G,**
**Bandra Kurla Complex, Bandra (E)**
**Mumbai-400051.**

**Company Symbol: KDL**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at their Board Meeting held on the 22nd Day of January, 2024 at 11:30 A.M. through video conferencing mode at the registered office of the Company situated at B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Thane, Navi Mumbai 400614, Maharashtra, India, inter alia transacted the following businesses:

- Consider and approved the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2023.
- Considered and approved the Limited Review Report on Financial Results of the Company for the quarter and nine months ended 31st December, 2023.

The Meeting of the Board of Directors Commenced at 11:30 A.M. and concluded at 12:00 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,
Yours faithfully,
For **KORE DIGITAL LIMITED**

RAVINDRA DOSHI
Digitally signed by RAVINDRA DOSHI
Date: 2024.01.22 12:31:50 +05'30'

**Ravindra Doshi**
**Managing Director**
**DIN: 02494055**

Encl: As above

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Ref. No. KDL/27/2023-24/NSE Date: 22nd January, 2024

**To,**
**The Manager - Listing Compliance**
**National Stock Exchange of India Limited**
**Exchange Plaza, Plot No. C-I, Block-G,**
**Bandra Kurla Complex, Bandra (E)**
**Mumbai-400051.**

**Company Symbol: KDL**

Dear Sir/Madam,

**Subject: Submission of Un-audited Financial Results for the quarter and nine months ended on 31st December, 2023 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2023 and the Limited Review Report thereon in the Board Meeting held on 22nd January, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**

RAVINDRA DOSHI
Digitally signed by RAVINDRA DOSHI
Date: 2024.01.22 12:32:21 +05'30'

**Ravindra Doshi**
**Managing Director**
**DIN: 02494055**

**KORE DIGITAL LIMITED**
**(formerly known as Kore Digital Private Limited)**
**B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614**
**(CIN - U74900MH2009PLC190361)**

**Statement of Unaudited Financial Results for the quarter ended December 31, 2023 pursurant to regulations 33 of SEBI (LODR) regulations 2015**

| | | For the Quarter Ended | | | Year to Date | | Year ended |
|---|---|---|---|---|---|---|---|
| | **Particulars** | **Unaudited** | **Unaudited** | **Unaudited** | **Unaudited** | **Unaudited** | **Audited** |
| | **Date of Start of Period** | **1-Oct-23** | **1-Jul-23** | **1-Oct-22** | **1-Apr-23** | **1-Apr-22** | **1-Apr-22** |
| | **Date of End of Period** | **31-Dec-23** | **30-Sep-23** | **31-Dec-22** | **31-Dec-23** | **31-Dec-22** | **31-Mar-23** |
| **I.** | Revenue from operations | 5,394.79 | 1,283.19 | 584.53 | 6,896.66 | 1,195.71 | 2,127.45 |
| **II.** | Other income | - | | - | - | - | - |
| **III.** | **Total Revenue (I + II)** | **5,394.79** | **1,283.19** | **584.53** | **6,896.66** | **1,195.71** | **2,127.45** |
| **IV.** | Expenses: | | | | | | |
| | Cost of Operations | 6,380.13 | 1,093.83 | 577.00 | 7,477.28 | 752.60 | 2,080.76 |
| | Changes in inventories of goods and work in progress | -1,622.54 | -256.86 | -148.37 | -1,755.60 | -5.57 | -672.65 |
| | Employee benefits expense | 32.11 | 35.90 | 14.60 | 100.12 | 28.29 | 31.24 |
| | Finance costs | 8.61 | 9.28 | 8.07 | 18.65 | 8.87 | 17.91 |
| | Depreciation and amortization expense | 8.51 | 7.71 | - | 23.93 | 3.99 | 25.15 |
| | Other expenses | 40.57 | 46.73 | 11.58 | 95.19 | 74.81 | 213.53 |
| | **Total expenses** | **4,847.38** | **936.58** | **462.88** | **5,959.57** | **862.99** | **1,695.93** |
| **V.** | **Profit before exceptional and extraordinary items and tax (III-IV)** | 547.41 | 346.61 | 121.65 | 937.09 | 332.72 | 431.52 |
| **VI.** | Exceptional items | - | | - | - | - | - |
| **VII.** | **Profit before extraordinary items and tax (V - VI)** | 547.41 | 346.61 | 121.65 | 937.09 | 332.72 | 431.52 |
| **VIII.** | Extraordinary Items | - | | - | - | - | - |
| **IX.** | **Profit before tax (VII- VIII)** | 547.41 | 346.61 | 121.65 | 937.09 | 332.72 | 431.52 |
| **X** | Tax expense: | | | | | | |
| | (1) Current tax | 131.17 | 93.71 | 20.08 | 235.73 | 78.80 | 106.74 |
| | (2) Deferred tax Liability (Asset) | 0.28 | 0.54 | - | 0.82 | - | 2.60 |
| | (3) Excess/(Shortfall) Prov. For Tax in P.Y. | - | - | - | - | - | - |
| | **Total Tax Expense** | 131.45 | 94.25 | 20.08 | 236.55 | 78.80 | 109.34 |
| **XI** | **Profit (Loss) for the period from continuing operations (VII-VIII)** | 415.96 | 252.36 | 101.57 | 700.54 | 253.92 | 322.18 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| XII | Profit/(loss) from discontinuing operations | - | | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | | - | - | - | - |
| XIV | **Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)** | - | | - | - | - | - |
| XV | **Profit (Loss) for the period after tax (XI + XIV)** | 415.96 | 252.36 | 101.57 | 700.54 | 253.92 | 322.18 |
| XVI | **Paid up Equity Share Capital (Face value of Rs. 10 Each)** | 35,20,000 | 35,20,000 | 25,20,000 | 35,20,000 | 25,20,000 | 25,20,000 |
| XVII | **Weighted Average No. of Equity Shares O/S** | 32,58,182 | 31,26,557 | 25,20,000 | 32,58,182 | 25,20,000 | 25,20,000 |
| XVIII | **Earnings per equity share:** | | | | | | |
| | (1) Basic | 12.77 | 16.43 | 4.03 | 21.50 | 10.08 | 12.78 |
| | (3) Diluted | 12.77 | 16.43 | 4.03 | 21.50 | 10.08 | 12.78 |

**Notes**

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd January, 2024. These results are available on the Company's Website.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (lndian GAAP) to comply with the Accounting Standards specified under Section 133 olthe Cornpanies Act,2013, and the relevant provisions of the Companies Act,2013.

3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification..

4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 “Segment Reporting” not applicable. Hence no separate information for segment wise.

5 The company has made the Initial Public Offer of 1,00,000 equity shares of face value of Rs. 10 each with the premium of Rs.170 each aggregating to Rs.18,00,00,000 which is fully subscribed and shares were allotted on 12th June, 2023 and Company has listed as SME on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 14th June, 2023.

6 The company has adopted the policy to submit financial results on quaterly basis.Comparative figures of quarter ended December 31, 2022 and for the year to date period ended December 31, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs.

7 There are no Investors Complaints pending as on 31st December, 2023.

**For Kore Digital Limited**
(CIN: U74900MH2009PLC190361)

RAVINDRA DOSHI
Digitally signed by RAVINDRA DOSHI
Date: 2024.01.22 11:51:41 +05'30'

**Ravindra Doshi**
Managing Director
DIN: 02494055
Place - Navi Mumbai
Date: 22/01/2024

# J. N. Gupta & Co.

*Chartered Accountants*

E-732, Nakul Path, Opposite Jyoti Nagar Thana,
Lal Kothi, Jaipur- 302015 Ph. : 2743895, 9001893895
Mobile : 9314893895 ✦ E-mail : jnguptaca@icai.org


**LIMITED REVIEW REPORT ON THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023, UNAUDITED FINANCIAL RESULTS OF KORE DIGITAL LIMITED (FORMERLY KNOWN AS KORE DIGITAL PRIVATE LIMITED) PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOUSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors,
Kore Digital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Kore Digital Limited (formerly known as Kore Digital Private Limited)** ("The Company") for the third quarter and nine months ended December 31, 2023 being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Charted Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in

scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
J N Gupta and Co
Chartered Accountants
FRN: - 006569C

J.N. GUPTA & CO. FRN: 006569C Chartered Accountants

CA Keshav Agarwal
Partner
M. No.: 424054
Date: 22/01/2024
Place: Mumbai
UDIN No.: 24424054BKFSGZ7349