



Kore Digital Limited

Kore Digital Reports Strong growth 511% In H1 FY25 Total Income

Mumbai - November 16th, 2024: Kore Digital Limited, (NSE Code - KDL) one of the leading telecommunication infrastructure developments and related allied services provider, has announced its Unaudited Financial Result for H1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Income	91.82	15.02	↑ 511.35%
EBITDA	10.88	4.43	↑ 145.78%
Net Profit	7.54	3.11	↑ 142.44%
Diluted EPS (₹)	18.81	9.95	↑ 89.05%

Commenting on the Financial performance Mr. Ravindra Doshi, Managing Director of Kore Digital Limited said, “We are pleased to present our strong performance in the first half of FY25, highlighted by an exceptional 511.35% increase in total income, a testament to the surging demand for our telecommunication infrastructure services. Our net profit also saw a significant increase of 142.44% year-over-year. While our quarterly performance was impacted by the seasonal monsoon, we remain optimistic and expect a strong rebound in the upcoming quarters.

Looking forward, our growth trajectory is solid, supported by a ₹ 400 Cr project pipeline for FY25. With transformative projects like the Samruddhi and Mumbai Metro lines on the horizon, we are well-positioned to expand our footprint and unlock new avenues for sustained growth.”

About The Company

Kore Digital Limited, established in 2009 and specializes in telecommunication infrastructure development and related allied services. Licensed by the Department of Telecommunications with the Infrastructure Provider - I License, the company offers high-end communication solutions to corporate entities and Telecom Network Operators in Maharashtra.

Kore Digital has commissioned over 600 pole-based cell sites across Mumbai and its surrounding regions, along with various RTT, GBT, and Microwave backhaul installations. Additionally, the company has developed, owns, and maintains an Optical Fiber Cable Infrastructure Backbone spanning more than 700 KM across Mumbai city and its surrounding districts of Maharashtra.

With a prestigious clientele including Vodafone Idea Ltd, Bharti Airtel Limited, Reliance Jio, and Tata Teleservices, Kore Digital continues to play a pivotal role in shaping the telecommunications landscape in the region.

Kore Digital's revenue is entirely derived from Maharashtra, reflecting its strong market presence and strategic focus on meeting the communication needs of the region.

The company got listed on NSE Emerge on June 14th, 2023

In FY24, the company recorded a Total Income of ₹ 105.08 Cr, achieved an EBITDA of ₹ 17.08 Cr, and Profit After Tax of ₹ 11.49 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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