

Ref. No. KDL/33/2024-25/NSE

Date: 13th November, 2024

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their Board Meeting held on the 13th Day of November, 2024 at 3:00 P.M. through video conferencing mode at the registered office of the Company situated at B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Thane, Navi Mumbai 400614, Maharashtra, India, inter alia transacted the following businesses:

- Considered and approved the Un-audited financial results of the Company for the half year ending on September 30th, 2024.
- Considered and approved the Limited Review Report on Financial Results of the Company for the half year ended September 30th, 2024.
- Considered and approved authorisation and granting no objection for use of the same premises as the registered office of the company KDL Biosimulate Private Limited.

The Meeting of the Board of Directors Commenced at 3:15 P.M. and concluded at 3:45 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,
Yours faithfully,
For **KORE DIGITAL LIMITED**

Ravindra Doshi
Managing Director
DIN: 02494055

Ref. No. KDL/34/2024-25/NSE

Date: 13th November, 2024

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Submission of Un-audited Financial Results for half year ended on 30th September, 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the Half year ended 30th September, 2024 and the Limited Review Report thereon in the Board Meeting held on 13th November, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Financial Results for the Half year ended 30th September, 2024 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**

Ravindra Doshi
Managing Director
DIN: 02494055

KORE DIGITAL LIMITED

(CIN - U74900MH2009PLC190361)

Registered Office :- B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Navi Mumbai, Thane, MH - 400614

Statement of Unaudited Financial Results for the quarter ended and half year ended September 30, 2024


Amount in Lakhs

Particulars	For the Quarter Ended			Year to date		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	01/07/2024	01/04/2024	01/07/2023	01/04/2024	01/04/2023	01/04/2023
Date of Start of Period						
Date of End of Period	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
Income						
I. Revenue from operations	4,104.80	5,076.82	1,053.19	9,181.62	1,501.87	10,350.76
II. Other income	-	-	-	-	-	157.28
III. Total Income (I + II)	4,104.80	5,076.82	1,053.19	9,181.62	1,501.87	10,508.04
IV. Expenses:						
Cost of Operations	3,176.71	4367.77	1058.13	7,544.48	1,061.46	9,423.67
Changes in inventories of goods and work in progress	513.64	(165.91)	(406.87)	347.73	(133.06)	(962.96)
Employee benefits expenses	41.11	39.63	37.05	80.74	69.16	143.41
Finance costs	6.55	7.92	10.33	14.47	11.10	33.90
Depreciation and amortization expenses	37.69	33.67	7.71	71.36	15.42	43.55
Other expenses	31.79	89.13	23.82	120.92	61.74	196.21
Total expenses	3,807.49	4,372.21	730.17	8,179.70	1,085.82	8,877.78
V. Profit before exceptional and extraordinary items and tax (III-IV)	297.30	704.62	323.02	1,001.92	416.05	1,630.26
VI. Exceptional items						-
VII. Profit before extraordinary items and tax (V - VI)	297.30	704.62	323.02	1,001.92	416.05	1,630.26
VIII. Extraordinary Items						-
IX. Profit before tax (VII- VIII)	297.30	704.62	323.02	1,001.92	416.05	1,630.26
X Tax expense:						
(1) Current tax	73.88	175.50	78.98	249.38	104.55	457.18
(2) Deferred tax Liability (Asset)	(0.82)	(0.52)	0.54	(1.34)	0.54	13.88
(3) Excess/ (Shortfall) Prov.For Tax in Previous Years	-	-	-	-	-	9.91
Total Tax Expense	73.06	174.98	79.52	248.04	105.09	480.97
XI Profit (Loss) for the year ended / period from continuing operations (VII-VIII)	224.25	529.64	243.50	753.88	310.96	1,149.29
XII Profit/(loss) from discontinuing operations						-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						-
XV Profit (Loss) for the year ended / period after tax (XI + XIV)	224.25	529.64	243.50	753.88	310.96	1,149.29
XVI Paid up Equity Share Capital (Face value of Rs. 10 Each)	400.80	400.80	352.00	400.80	352.00	400.80
XVII Reserve and Surplus						
Weighted Average No. of Equity Shares O/S	4008000	4008000	3126557	4008000	3126557	3329945
XVIII Earnings per equity share (of Rs. 10 each) :						
(1) Basic	5.59	13.21	7.79	18.81	9.95	34.51
(3) Diluted	5.59	13.21	7.79	18.81	9.95	34.50

Notes to Financial Results:-

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024. The Statutory Auditors have carried out the limited audit review for the quarter ended and half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 other Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The company has adopted the policy to submit financial results on quarterly basis. Comparative figures of quarter ended September 30, 2023 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs.
- 6 There are no Investors Complaints pending as on 30th September, 2024.

For Kore Digital Limited
(CIN: U74900MH2009PLC190361)


Ravindra Doshi
Managing Director
DIN: 02494055
Date: 13/11/2024



KORE DIGITAL LIMITED
(CIN - U74900MH2009PLC190361)

Registered Office :- B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Navi Mumbai, Thane, MH - 400614

Statement of Assets and Liability as at September 30, 2024

Amount in Lakhs

Particulars		As at 30th September 2024	As at 31st March 2024
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	400.80	400.80
	(b) Reserves and surplus	7,705.27	6,951.39
	(c) Money received against Share Warrants	125.01	125.01
		8,231.09	7,477.20
2	Non-current liabilities		
	(a) Long-term borrowings	23.74	41.53
	(b) Security Deposits	62.00	62.00
	(c) Deferred Tax Liabilities (Net)	15.14	16.48
		100.88	120.01
3	Current liabilities		
	(a) Short-term borrowings	4.59	41.55
	(b) Trade payable		
	i) Dues to micro and small enterprises	-	0.31
	ii) Dues to Others than micro and small enterprises	9,730.10	7,336.23
	(c) Other current liabilities	55.38	118.02
	(d) Short-term provisions	358.27	172.80
		10,148.34	7,668.90
	TOTAL	18,480.31	15,266.12
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment		
	Gross Block	1,319.65	1,101.00
	Less : Depreciation	153.35	81.99
	Net Block	1,166.30	1,019.01
	Capital Work in Progress	1,945.63	-
	(b) Non-Current Investment	112.23	7.23
	(c) Other Non-Current Assets	159.61	159.61
		3,383.77	1,185.85
2	Current assets		
	(a) Inventories	3,042.14	2,576.42
	(b) Trade receivables	9,603.47	4,910.80
	(c) Cash and cash equivalents	52.07	4,026.33
	(d) Short-term loans and advances	2,242.87	2,270.31
	(e) Other Current Assets	155.99	296.41
		15,096.54	14,080.27
	TOTAL	18,480.31	15,266.12

For Kore Digital Limited
(CIN: U74900MH2009PLC190361)

Ravindra Doshi
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Managing Director
DIN: 02494055
Date: 13/11/2024




KORE DIGITAL LIMITED
(CIN - U74900MH2009PLC190361)

Registered Office :- B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur, Navi Mumbai, Thane, MH - 400614

Statement of Cash Flow for the half year ended September, 2024

Particulars	Amount in Lakhs	
	Half Year ended 30th September 2024	Year ended 31st March 2024
	UnAudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	1,001.92	1,630.26
Adjustments for:		
Depreciation and amortization expense	71.36	43.55
Interest expense	14.47	22.75
Operating (loss) before working capital changes	1,087.75	1,696.56
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	2,393.56	4,761.02
Increase / (Decrease) in other current liabilities	(63.98)	103.99
Increase / (Decrease) in short-term provisions	185.47	(316.88)
(Increase) / Decrease in inventories	(465.72)	(962.96)
(Increase) / Decrease in trade receivables	(4,692.67)	(3,540.17)
(Increase) / Decrease in short-term loans and advances	27.44	(2,186.31)
(Increase) / Decrease in other current assets	140.42	(208.48)
(Increase) / Decrease in other non current assets	-	(41.33)
Cash generated from / (used in) operating activities	(1,387.72)	(694.55)
Taxes paid/(payable)	(248.04)	(142.33)
Net cash generated from / (used in) operating activities	(1,635.76)	(836.89)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investment	(105.00)	-
(Increase)/Decrease in fixed assets	(218.65)	(752.19)
(Increase)/Decrease in Capital work in Progress	(1,945.63)	-
Net cash (used in) investing activities	(2,269.28)	(752.19)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Issue of Share Warrant	-	125.01
Proceed from Issue of Preference Share Capital	-	48.80
Proceeds from Issue of Intial Public Offer	-	100.00
Proceeds received in Securites Premium Account	-	5,530.80
Less: IPO Listing Expense	-	(50.99)
Proceeds/(Repayment) from long term borrowings	(17.79)	(133.07)
Proceeds/(Repayment) in short-term Borrowings	(36.96)	11.38
Interest Expense	(14.47)	(22.75)
Net cash generated from financing activities	(69.22)	5,609.20
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(3,974.27)	4,020.12
Cash and cash equivalents-opening balance		
Cash in hand	11.03	3.04
Balances with scheduled banks on current account and fixed deposits	4,015.30	3.17
	4,026.33	6.21
Closing Cash & Cash Equivalents	52.07	4,026.33
Cash and cash equivalents-closing balance		
Cash in hand	10.00	11.03
Balances with scheduled banks on current account, overdraft and fixed deposits	42.07	4,015.30
	52.07	4,026.33

For Kore Digital Limited
(CIN: U74900MH2009PLC190361)


Ravindra Doshi
Managing Director
DIN: 02494055
Date: 13/11/2024





LIMITED REVIEW REPORT ON SECONDQUARTER ENDED AND HALF YEAR ENDED SEPTEMBER30 2024,
UNAUDITED FINANCIAL RESULTS OFKORE DIGITALLIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Kore Digital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“The Statement”) of **Kore Digital Limited** (“The Company”) for the second quarter and half year ended September 30, 2024 being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Accounting Standard “Interim Financial Reporting” prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to



be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
J N Gupta & Co LLP
Chartered Accountants
FRN: - 006569C/W100892



CA Keshav Agarwal
Partner
M. No.:424054
Date: 13/11/2024
Place:Mumbai
UDIN No.: 24424054BKFSIL1776

