

Date: 14th May 2018

To,

National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

BSE Ltd
P.J.Towers, 22, Dalal Street
Mumbai-400001

Subject: Outcome of the Board Meeting

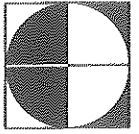
Dear Sir/Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on Monday 14th May, 2018 (commenced at 2:30 p.m. and concluded at 7:10 p.m.) has, inter-alia, transacted the following business:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2018, and took on record Auditors Report thereon.

The report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018.

2. Recommended a Final Dividend of Rs. 2.50 per equity share (25%) for the financial year ended 31st March, 2018.
3. Noted the resignation of Mr. Raman Sood, Company Secretary and Compliance Officer of the Company from the said post due to his personal reasons and the resignation will be effective from 31st May, 2018.



4. Appointed Mr. Brahm Prakash Kumar as Company Secretary and Compliance Officer of the of Company w.e.f 1st June, 2018.

Also, in compliance with the SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, brief profile and other relevant details pertaining to his appointment are as follows :

(a) **Reasons for Change (Appointment):** Mr. Brahm Prakash Kumar has been appointed as Company Secretary and Compliance Officer of the Company in place of Mr. Raman Sood who has resigned from the said post.

(b) **Date of Appointment:** His appointment will be effective from 1st June, 2018.

(c) **Brief Profile:** Mr. Brahm is qualified Company Secretary and has done LLB from the university of Rajasthan. He is having more than thirteen years of experience in relevant areas.

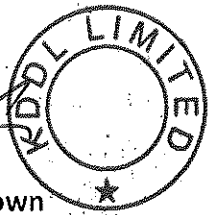
Kindly take the above information on record.

Thanking you,

Yours truly

For KDDL Limited


Sanjeev Kumar Masown
Chief Financial Officer



B S R & Co. LLP

Chartered Accountants

First Floor, SCO 22 - 23
Sector - 8C, Madhya Marg
Chandigarh - 160009 (India)

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Independent Auditor's Report on the Statement of Standalone Audited Results of KDDL Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **KDDL Limited**

1. We have audited the accompanying standalone annual financial results of KDDL Limited ("the Company") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the end of the third quarter of 31 March 2018. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Standalone financial results have been prepared on the basis of the annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The financial results for the year ended 31 March 2017 included in the financial results, are based on the previously issued results of the Company prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31 March 2017 dated 30 May 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ("IND AS"), which have been audited by us.



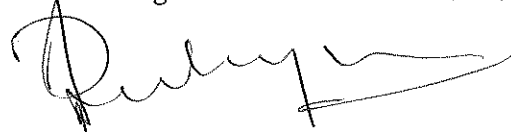
B S R & Co. LLP

5. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

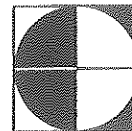


Pravin Tulsyan

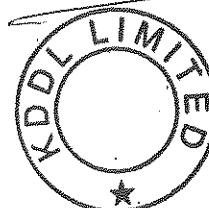
Partner

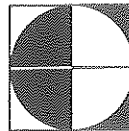
Membership No. 108044

Place: Gurugram, Haryana
Date: 14 May 2018

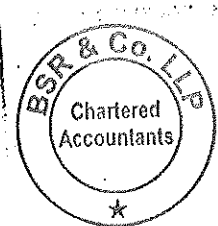


KDDL Limited				
Statement of Standalone audited financial results for the Quarter and Year ended 31 March 2018				
(Rs. in Lakhs)				
S. No.	Particulars	Quarter Ended	Year Ended	
		31 March	31 March	31 March
		(Audited)	(Audited)	(Audited)
		2018	2018	2017
1	Revenue from operations	3847	14724	13061
2	Other income	117	480	273
3	Total income (1+2)	3964	15204	13334
4	Expenses			
	Cost of materials consumed	947	3691	2929
	Excise duty on sales	-	143	520
	Changes in inventories of finished goods and work-in-progress	(79)	(326)	(59)
	Employee benefits expense	1157	4265	3943
	Finance costs	98	483	552
	Depreciation and amortisation expense	183	740	725
	Other expenses	1141	4209	3569
	Total expenses	3447	13205	12179
5	Profit before income tax (3-4)	517	1999	1155
6	Income tax expense	126	593	404
7	Profit for the period (5-6)	391	1406	751
8	Other Comprehensive Income/ (expense)			
	(i) a) Items that will not be reclassified to profit or loss	(38)	(42)	(4)
	b) Income tax relating to items that will not be reclassified to profit or loss	11	12	1
	(ii) a) Items that will be reclassified to profit or loss	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-
9	Total Comprehensive Income/ (expense) for the period (7+8)	364	1376	748
10	Earnings per share of Rs. 10 each (not annualized)			
	Basic (Rs.)	3.60	12.97	7.29
	Diluted (Rs.)	3.59	12.96	7.28
11	Paid-up equity share capital (Face value per share Rs. 10)	1095	1095	1084
See accompanying notes to the Standalone Audited Financial Results				

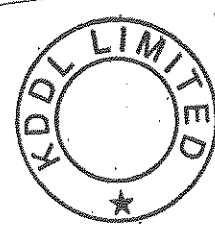


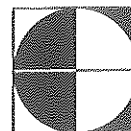


KDDL Limited			
Statement of Standalone Audited Assets and Liabilities			
		(Rs. in Lakhs)	
S. No.	Particulars	As at	As at
		31 March	31 March
		(Audited)	(Audited)
		2018	2017
A.	Assets		
1.	Non-current assets		
	(a) Property, plant and equipment	6044	6093
	(b) Capital work-in-progress	2355	459
	(c) Other intangible assets	56	66
	(d) Financial assets		
	(i) Investments	6759	4835
	(ii) Loans	169	170
	(e) Current tax assets (net)	500	500
	(f) Other non-current assets	177	173
	Total non-current assets	16060	12296
2.	Current assets		
	(a) Inventories	2714	2102
	(b) Financial assets		
	(i) Trade receivable	2856	2120
	(ii) Cash and cash equivalents	180	135
	(iii) Other bank balances	673	858
	(iv) Loans	177	153
	(v) Other financial assets	86	98
	(c) Other current assets	1032	540
	Total current assets	7718	6006
	Total Assets	23778	18302
B.	Equity and Liabilities		
1.	Equity		
	(a) Equity share capital	1104	1093
	(b) Other equity	11929	10534
	Total equity	13033	11627
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3338	2177
	(ii) Other financial liabilities	13	17
	(b) Provisions	193	158
	(c) Deferred tax liabilities (net)	378	457
	Total non-current liabilities	3922	2809
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2255	850
	(ii) Trade payables	1500	1003
	(iii) Other financial liabilities	2358	1752
	(b) Other current liabilities	276	127
	(c) Provisions	79	83
	(d) Current tax liabilities (net)	355	51
	Total Current Liabilities	6823	3866
	Total Liabilities	10745	6675
	Total Equity and Liabilities	23778	18302



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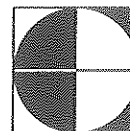


Notes:

1. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the audited standalone financial results are consistently applied to record revenue and expenditure in individual segments. Accordingly, the standalone audited segment wise revenue, results and capital employed is as follows :

S.No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended	Year Ended	
		31 March	31 March	31 March
		(Audited)	(Audited)	(Audited)
		2018	2018	2017
1	Segment revenue			
	a) Precision and watch components	3746	14244	12596
	b) Others	101	480	465
	Total	3847	14724	13061
	Less: Inter segment revenue	-	-	-
	Total revenue from operations	3847	14724	13061
2	Segment results (profit before tax and interest from each segment)			
	a) Precision and watch components	453	3031	2473
	b) Others	(38)	(24)	48
	Total	415	3007	2521
	Less: i. Interest (net of interest income)	87	400	433
	ii. Other un-allocable expenditure (net of un-allocable income)	(189)	608	933
	Profit before tax	517	1999	1155
3	Segment assets			
	a) Precision and watch components	14769	14769	11173
	b) Others	310	310	236
	c) Unallocated	8699	8699	6893
	Total Segment assets	23778	23778	18302
4	Segment liabilities			
	a) Precision and watch components	2777	2777	1676
	b) Others	81	81	70
	c) Unallocated (excluding borrowings and deferred tax liabilities)	910	910	498
	Total Segment liabilities	3768	3768	2244
5	Capital employed (Segment assets less Segment liabilities)			
	a) Precision and watch components	11992	11992	9497
	b) Others	229	229	166
	c) Unallocated	7789	7789	6395
	Total Capital employed	20010	20010	16058





2. Standalone audited financial results for quarter and year ended 31 March 2018 are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the year ended 31 March 2017 as were audited by erstwhile auditor, have been restated to make them comparable. Reconciliation of net profit and equity as reported under erstwhile IGAAP and as restated now under Ind-AS is as under:

Particulars	(Rs in Lakhs)	
	Net profit	Equity
	Year Ended	As at
	31 March	31 March
	(Audited)	(Audited)
	2017	2017
Reported earlier under IGAAP	715	11531
(i) Reversal of lease equalization reserve	16	84
(ii) Dividend on preference shares	22	22
(iii) Others	4	19
(iv) Consequential tax adjustments	(6)	(29)
Reported now under Ind-AS	751	11627

3. The revenue from operations in the current period is not comparable with the previous periods since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses in previous periods. The comparative revenue from operations of the company is given below:

Particulars	(Rs in Lakhs)		
	Quarter Ended	Year Ended	
	31 March	31 March	31 March
	(Audited)	(Audited)	(Audited)
	2018	2018	2017
Revenue from operations (as reported)	3847	14724	13061
Less: Excise duty on sales	-	143	520
Revenue from operations (net of excise duty)	3847	14581	12541

4. During the quarter ended 31 March 2018, the Company has received Rs 225 lakhs on account of issue of 113,206 preferential equity shares of Rs 10 each at the rate of Rs 265 per share (including security premium of Rs 255 each). The amount received represents 75% of the total consideration as received by the Company from the respective allottees on exercise of option of conversion of share warrants by warrant holders. The consideration has been utilised for investments made during the year.

5. The figures for the quarter ended 31 March 2018, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of 31 March 2018. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

6. The board has recommended a dividend of Rs. 2.50 per equity share of Rs. 10 each fully paid up amounting to Rs. 330.10 lakhs (including dividend distribution tax), subject to approval in the Annual General Meeting.

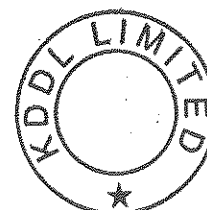
7. The Shareholders have, vide a resolution passed at the extra ordinary general meeting held on 7 February 2018, approved the "Scheme of Amalgamation" providing for amalgamation of Satva Jewellery and Design Limited, a wholly owned subsidiary of the Company; with the Company.

8. The above standalone audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 May 2018. The audit report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details on standalone audited financial results, visit Investor Info section of the Company's website at www.kddl.com and Financial Results at Corporates section of www.bseindia.com and www.nseindia.com.

Place: Gurugram, Haryana
Date: 14 May 2018

For and on the behalf of Board of Directors

Yashovardhan Saboo
(Chairman and Managing Director)
DIN-00012158



B S R & Co. LLP

Chartered Accountants

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Independent Auditor's Report on the Statement of Consolidated Audited Results of KDDL Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of KDDL Limited

1. We have audited the annual consolidated financial results of KDDL Limited ("the Company") and its subsidiaries, collectively referred to as "the Group", and its associates for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these consolidated financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of 31 March 2018. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The annual consolidated financial results for year ended 31 March 2017 included in these annual consolidated financial results, are based on the previously issued results of the Company prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31 March 2017 dated 30 May 2017 expressed an unmodified opinion on those annual consolidated financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ("Ind AS"), which have been audited by us.
5. We did not audit the financial statements of five subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs.3,697.33 lakhs as at 31 March 2018 as well as the total revenue of Rs. 2,503.21 lakhs for the year ended 31 March 2018. The consolidated financial results also include the Group's share of net profit (and other



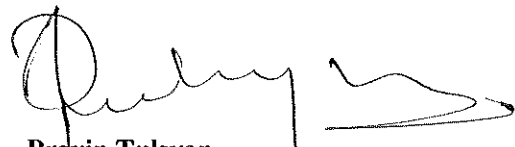
comprehensive income) of Rs.0.28 lakhs for the year ended 31 March 2018 in respect of one associates. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.

6. These consolidated financial results also include the Group's share of net loss of Rs.2.90 lakhs for the year ended 31 March 2018, as considered in the consolidated financial statements, in respect of one associate whose financial information have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associates is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.
7. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries and associates as aforesaid, these consolidated annual financial results:
 - (i) include the annual financial results of the following entities:
 - Ethos Limited (Subsidiary)
 - Pylania S.A. (Subsidiary)
 - Satva Jewellery and Design Limited (Subsidiary)
 - Mahen Distribution Limited (Subsidiary)
 - Kamla International Holdings S.A. (Subsidiary)
 - Kamla Tesio Dials Limited (Associate)
 - Cognition LLP (Subsidiary of Ethos Limited w.e.f. 24 November 2017)
 - Cadrafin GmbH (Associate of Kamla International Holdings S.A. w.e.f 16 August 2017)
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For: B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



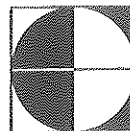
Pravin Tulsyan

Partner

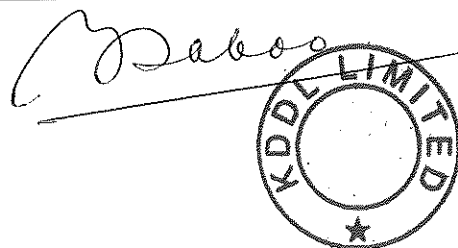
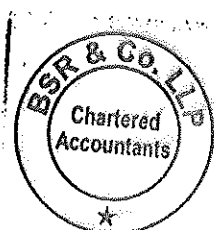
Membership No. 108044

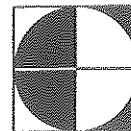
Place: Gurugram, Haryana

Date: 14 May 2018

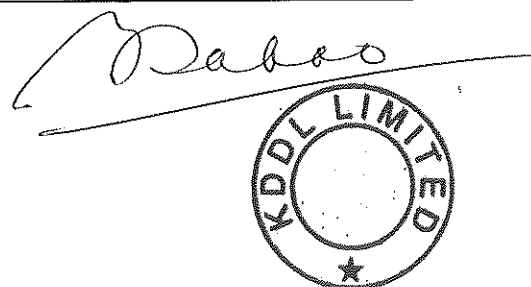
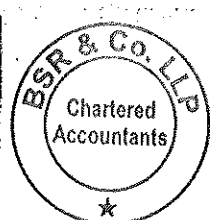


KDDL LIMITED				
Statement of Consolidated Audited financial results for the Quarter and Year ended 31 March 2018				
(Rs. in Lakhs)				
S. No.	Particulars	Quarter Ended	Year Ended	
		31 March	31 March	31 March
		(Audited)	(Audited)	(Audited)
		2018	2018	2017
1	Revenue from operations	13813	50318	45844
2	Other income	126	522	455
3	Total income (1+2)	13939	50840	46299
4	Expenses			
	Cost of materials consumed	1030	3764	3000
	Excise duty on sales	-	143	520
	Purchases of stock-in-trade	7541	27240	25655
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(382)	(815)	(436)
	Employee benefits expense	1819	6663	6048
	Finance costs	278	1203	1431
	Depreciation and amortisation expense	324	1213	1161
	Other expenses	2491	8902	8568
	Total expenses	13101	48313	45947
5	Profit before share of equity accounted investees and income tax (3-4)	838	2527	352
6	Share of profit of equity accounted investees (net of income tax)	(3)	(3)	5
7	Profit before tax (5-6)	835	2524	357
8	Income tax expense	168	707	172
9	Profit/(loss) for the period (7-8)	667	1817	185
10	Other comprehensive income/(expense)			
	(i) a) Items that will not be reclassified to profit or loss	(13)	(35)	(26)
	b) Income tax relating to items that will not be reclassified to profit or loss	3	10	8
	(ii) a) Items that will be reclassified to profit or loss	37	44	(43)
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-
11	Total Comprehensive Income/(expense) for the period (9+10)	694	1836	124
	Profit/(loss) attributable to:			
	Owners of the company	615	1712	210
	Non-controlling interest	52	105	(25)
	Other Comprehensive Income/(expense) attributable to:			
	Owners of the company	18	12	(52)
	Non-controlling interest	9	7	(9)
	Total Comprehensive Income/(expense) attributable to:			
	Owners of the company	633	1724	158
	Non-controlling interest	61	112	(34)
12	Earnings per share (of Rs.10/- each) (not annualized)			
	Basic (Rs.)	6.15	16.75	1.76
	Diluted (Rs.)	6.14	16.73	1.76
13	Paid-up equity share capital (Face value per share Rs. 10)	1095	1095	1084
14	Reserves excluding Revaluation reserves		11978	9526
See accompanying notes to the Consolidated Audited Financial Results				





KDDL Limited			
Statement of Consolidated Audited Asset and Liabilities			
(Rs. in Lakhs)			
S. No.	Particulars	As at	As at
		31 March	31 March
		(Audited)	(Audited)
		2018	2017
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	8361	7797
	Capital work-in-progress	2419	481
	Other intangible assets	84	107
	Equity accounted investees	28	28
	Financial assets		
	- Investments	49	49
	- Loans	1061	857
	- Other financial assets	224	86
	Current tax asset (net)	623	710
	Deferred tax assets (net)	117	71
	Other non-current assets	696	649
	Total non-current assets	13662	10835
2	Current assets		
	Inventories	20116	19020
	Financial assets		
	- Trade receivables	3264	2614
	- Cash and cash equivalents	1128	1156
	- Other bank balances	673	867
	- Loans	444	403
	- Other financial assets	41	32
	Other current assets	3291	729
	Total current assets	28957	24821
	Total Assets (1 + 2)	42619	35656
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1104	1093
	Other equity	12095	9643
	Equity attributable to the owners of the Company	13199	10736
2	Non-controlling interests	2966	3512
	Total equity	16165	14248
3	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	- Borrowings	4597	3627
	- Other financial liabilities	6	10
	Provisions	335	279
	Total Non-current liabilities	4938	3916
	Current liabilities		
	Financial liabilities		
	- Borrowings	6355	5943
	- Trade payables	8627	7161
	- Other financial liabilities	4784	3058
	Other current liabilities	1250	1194
	Provisions	81	85
	Current tax liabilities (net)	419	51
	Total Current liabilities	21516	17492
	Total liabilities	26454	21408
	Total equity and liabilities (1 + 2 + 3)	42619	35656

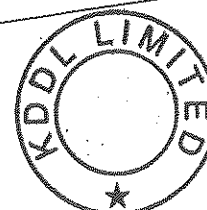


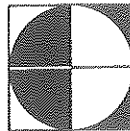


Notes :

1. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the consolidated unaudited financial results are consistently applied to record revenue and expenditure in individual segments. Accordingly, the consolidated unaudited segment wise revenue, results and capital employed is as follows :

S.No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended	Year Ended	
		31 March	31 March	31 March
		(Audited)	(Audited)	(Audited)
		2018	2018	2017
1	Segment revenue			
	a) Precision and watch components	4083	14985	12971
	b) Watch and accessories	9967	37291	32792
	c) Others	101	480	477
	Total	14151	52756	46240
	Less: Inter segment revenue	(338)	(2438)	(396)
	Revenue from operations	13813	50318	45844
2	Segment results (profit/(loss) before tax and interest from each segment)			
	a) Precision and watch components	760	2997	2131
	b) Watch and accessories	581	1672	171
	c) Others	(29)	(19)	71
	Total	1312	4650	2373
	Less: (i) Interest (net of interest income)	145	996	1088
	(ii) Other un-allocable expenditure (net of un-allocable income)	329	1127	933
	Profit before tax	838	2527	352
3	Segment Assets			
	a) Precision and watch components	15673	15673	11996
	b) Watch and accessories	24386	24386	21022
	c) Others	543	543	439
	d) Unallocated (excluding deferred tax assets)	2017	2017	2200
	Total Segment assets	42619	42619	35657
4	Segment liabilities			
	a) Precision and watch components	2798	2798	2477
	b) Watch and accessories	7701	7701	8250
	c) Others	127	127	137
	d) Unallocated (excluding borrowing and deferred tax liabilities)	910	910	498
	Total Segment liabilities	11536	11536	11362
5	Capital employed (Segment assets less Segment liabilities)			
	a) Precision and watch components	12875	12875	9519
	b) Watch and accessories	16685	16685	12772
	c) Others	416	416	302
	d) Unallocated	1107	1107	1702
	Total Capital employed	31083	31083	24295





2. Consolidated audited financial results for the quarter and year ended 31 March 2018 are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the year ended 31 March 2017, as were audited by erstwhile auditor, have been restated to make them comparable. Reconciliation of net profit as reported under erstwhile IGAAP and as restated now under Ind-AS is as under:

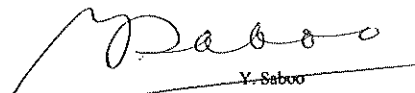
Particulars	(Rs. in Lakhs)	
	Net Profit	Equity
	Year Ended	As at
	31 March	31 March
	(Audited)	(Audited)
	2017	2017
Reported earlier under erstwhile IGAAP	9	13709
(i) Deferral of revenue as per Ind AS 18	(54)	(167)
(ii) Reversal of lease equalization reserve	19	196
(iii) Discounting of financial assets	(5)	(18)
(iv) Tax adjustments	228	516
(v) Others	(12)	12
Reported now under Ind-AS	185	14248

3. The revenue from operations in the current period is not comparable with the previous period since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses in previous periods. The comparative revenue from operations of the company is given below:

Particulars	₹ in Lakhs		
	Quarter ended	Year Ended	
	31 March	31 March	31 March
	(Audited)	(Audited)	(Audited)
	2018	2018	2017
Revenue from operations (as reported)	13813	50318	45844
Less: Excise duty on sales	-	143	520
Revenue from operations (net of excise duty)	13813	50175	45324

4. During the quarter ended 31 March 2018, the Company has received Rs 225 lakhs on account of issue of 113,206 preferential equity shares of Rs 10 each at the rate of Rs 265 per share (including security premium of Rs 255 each). The amount received represents 75% of the total consideration as received by the Company from the respective allottees on exercise of option of conversion of share warrants by warrant holders. The consideration has been utilised for investments made during the year.
5. The figures for the quarter ended 31 March 2018 as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of 31 March 2018. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
6. The board has recommended a dividend of Rs. 2.50 per equity share of Rs. 10 each fully paid up amounting to Rs. 330.10 lakhs (including dividend distribution tax), subject to approval in the Annual General Meeting.
7. The Shareholders have, vide a resolution passed at the extra ordinary general meeting held on 7 February 2018, approved the "Scheme of Amalgamation" providing for amalgamation of Satva Jewellery and Design Limited, a wholly owned subsidiary of the Company, with the Company.
8. The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 May 2018. The audit report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details on consolidated audited financials results, visit Investor Info section of the Company's website at www.kddl.com and Financial Results at Corporates section of www.bseindia.com and www.nseindia.com.

For and on the behalf of Board of Director


Y. Saboo
(Chairman cum Managing Director)
DIN-00012158

Place: Gurugram, Haryana
Date: 14 May 2018

