

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2024-25/99

Date: 20th March, 2025

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Intimation under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") for the incorporation of subsidiary Company.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that KDDL Limited (Company) has incorporated a subsidiary Company named as 'ARTISAN WATCH PRODUCTS PRIVATE LIMITED'

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of matter stated above are provided hereunder:

Sr. No	Information	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	ARTISAN WATCH PRODUCTS PRIVATE LIMITED, subsidiary Company of KDDL Limited, incorporated on 19 th March, 2025 having CIN - U26522CH2025PTC046141 and having registered office at Kamla Centre, SCO 88-89, Sector 8C, Chandigarh - 160009. The authorised share capital of the Company is Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each. The subscribed and paid up capital is Rs. 2,00,00,000 divided into 20,00,000 equity shares of Rs. 10 each. Turnover: NIL. The Company is yet to start its commercial operations.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length."	No. The initial subscription by the Company does not fall under related party transaction. Mr. Yashovardhan Saboo, promoter of the Company has also undertaken to subscribe 20% equity in Artisan Watch Products Private Limited.

Registered Office: Plot 3, Sector III, Parwanoo - 173 220 (H.P.) INDIA.

C	Industry to which the entity being acquired belongs;	Watch Products
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
F	Indicative time period for completion of the acquisition;	Not Applicable
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,60,00,000 as initial subscription in the form of equity share capital.
I	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has undertaken to subscribe 80 % of the shareholding in the new entity viz. Artisan Watch Products Private Limited.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as it is a newly incorporated company.

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary