

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website: www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2019-20/66

Date : 8th November, 2019.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Newspaper Advertisement – Financial Results

Dear Sir/ Madam,

Please find enclosed copy of newspaper advertisement for Financial Results.

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary



KDDL LIMITED

ethos
SWISS WATCH STUDIO

(CIN : L33302HP1981PLC008123)

Regd. Office: Plot No. 3, Sector - III, Parwanoo, Distt. Solan (H.P.)-173220

Tel.: +91 172 2548223 / 24 Fax : +91 172 2548302

website: www.kddl.com Email id: investor.complaints@kddl.com

Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2019

(Rs. in Lakhs except earnings per share)

S. No.	Particulars (Refer notes below)	Standalone			Consolidated		
		Quarter ended 30 Sept. 2019	Corresponding Quarter ended 30 Sept. 2018	Year to date figures for the current period ended 30 Sept. 2019	Quarter ended 30 Sept. 2019	Corresponding Quarter ended 30 Sept. 2018	Year to date figures for the current period ended 30 Sept. 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	5146	4559	10059	16042	15831	31407
2	Net Profit for the period from ordinary activities (before tax, exceptional items and/or extraordinary items)	605	632	1020	46	807	197
3	Net Profit for the period from ordinary activities before tax (after exceptional items and/or extraordinary items)	605	632	1020	46	807	197
4	Net Profit for the period from ordinary activities after tax (after exceptional items and/or extraordinary items)	418	447	706	(129)	546	(123)
5	Total Comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	403	408	680	(138)	582	(94)
6	Paid-up equity share capital (Face value in Rs 10 per share)	1163	1122	1163	1163	1122	1163
7	Reserve (excluding revaluation reserves)			15875			17103
8	Earnings per share (of Rs 10/- each) (not annualized):						
	(a) Basic (Rs)	3.59	3.98	6.07	(0.57)	4.77	(0.35)
	(b) Diluted (Rs)	3.59	3.98	6.06	(0.57)	4.76	(0.35)

Notes:

(1) **Standalone Financial Result:** The Company has adopted IND AS 116 "Leases" effective from April 01, 2019 (transition date), using the modified retrospective method has also elected not to apply the requirements of Ind AS 116 to short term leases and to leases for which underlying asset is of low value. The Company has recognised Right-of-use asset (ROU) at an amount equivalent to the lease liability of INR 870 lakhs, INR 40 lakhs net investment in sub lease of Right to use assets and reclassification of leasehold land amounting to INR 561 lakhs and current/non-current assets for INR 18 lakhs in the standalone unaudited financial results. Consequently, there has been no adjustment to the opening balance of retained earnings as at April 01, 2019 and thereafter. Accordingly, the comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability.

Accordingly, the results for the quarter ended September 30, 2019 and quarter ended June 30, 2019 include INR 65 Lakhs and INR 69 lakhs respectively towards depreciation of Right to Use Assets and INR 27 lakhs and INR 28 lakhs respectively as finance cost in relation to unwinding of discount on lease liability with a corresponding impact on rent expense which has reduced by INR 79 lakhs and INR 76 lakhs respectively due to recognition of operating leases as Right-of-Use Assets and a corresponding lease liability. The net impact on profit after tax for the quarter ended September 30, 2019 and quarter ended June 30, 2019 is 13 lakhs and 21 lakhs respectively and related impact on earnings/ (loss) per share is INR 0.18 and INR 0.18 per share respectively (Basic and diluted).

(2) **Consolidated Financial Result:** The Group has adopted IND AS 116 Leases" effective from April 1, 2019 (transition date), using the modified retrospective method has also elected not to apply the requirements of Ind AS 116 to short term leases and to leases for which underlying asset is of low value. The Group has recognised Right-of-use asset (ROU) at an amount equivalent to the lease liability of Rs. 12872 lakhs and reclassification of leasehold land and current/non-current assets for Rs 1086 lakhs in the consolidated unaudited financial results. Consequently, there has been no adjustment to the opening balance of retained earnings as at 1 April 2019 and thereafter. Accordingly, the comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability.

Accordingly, the results for the quarter ended September 30, 2019 and quarter ended June 30, 2019 include Rs. 805 Lakhs and Rs. 679 lakhs respectively towards depreciation of Right to Use Assets and Rs 297 lakhs and Rs. 233 lakhs respectively as finance cost in relation to unwinding of discount on lease liability with a corresponding impact on rent expense which has reduced by Rs. 772 lakhs and Rs. 828 lakhs respectively due to recognition of operating leases as Right-of-Use Assets and a corresponding lease liability. The net impact on profit after tax for the quarter ended September 30, 2019 and quarter ended June 30, 2019 is Rs 247 lakhs and Rs. 62 lakhs respectively and related impact on earnings per share is Rs 1.62 and Rs. 0.43 per share respectively (Basic and diluted).

(3) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2019. The unaudited financial results for the current quarter and half year ended 30th September 2019, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange.

(4) The above is the extract of the detailed format of Unaudited quarterly & half year Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited quarterly and half year ended 30th September 2019 are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nse.india.com and the company's website www.kddl.com

For and on the behalf of Board of Directors

Yashovardhan Saboo

(Chairman and Managing Director)

DIN-00012158

Place : Chandigarh

Date : 06 November 2019



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(CIN : L33302HP1981PLC008123)

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(Rs. in Lakhs except earnings per share)

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For and on the behalf of Board of Directors

Yashovardhan Saboo

(Chairman and Managing Director)

DIN-00012158

Place : Chandigarh

Date : 06 November 2019

Jansatta (08.11.2019)