



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
 Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
 CIN - L15421TN1995PLC033198

Ref: KSICL/STK.EX.Q2BMTG/2015-16

11.11.2015

**THE VICE PRESIDENT
CAPITALMARKET(OPERATIONS)
THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

Exchange Plaza, 5th floor
 Plot No.C/1, G Block
 Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

**MANAGER
CORPORATE RELATIONSHIP
DEPT OF CORP.SERVICES
BOMBAY STOCK EXCHANGE LTD.**
 Floor 25, PJ.Towers
 Dalal Street,
Mumbai 400001.

KCPSUGIND -EQ

Scrip ID: KCPSUGIND

Dear Sir,

Sub : Board Meeting for consideration of unaudited financial (provisional) results for the Second quarter and half-year ended 30th September, 2015 - reg.

Ref : Our letter dt. 02.11.2015.

1. Further to the above cited letter, we are pleased to enclose in the prescribed format under Clause 41 of the Listing Agreement, the **Unaudited Financial (Provisional) Results** and segmental results for the second quarter and half-year ended **30th September, 2015** together with the Limited Review Report, as **reviewed by the Audit Committee today** and taken on **record by the Board of Directors at its Meeting on the same day.**
2. We are arranging to **publish the same in the English and Tamil Newspapers** in due course.

Thanking you,

Yours faithfully,
 for **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

**S. CHIDAMBARAM
GENERAL MANAGER (FIN) AND COMPANY SECRETARY**

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006							
CIN: L15421TN1995PLC033198							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015							
SL NO	PARTICULARS	Rs.in Lakhs except per share data					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations:						
	(a) Net Sales / Income from Operations	11070.26	7210.62	13009.49	18280.88	23545.99	51552.16
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Nett)	11070.26	7210.62	13009.49	18280.88	23545.99	51552.16
2	Expenditure						
	a. Cost of Materials consumed	840.78	1426.55	564.64	2267.33	2021.64	33952.41
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7862.99	6703.51	10836.82	14566.50	18068.99	4009.36
	d. Employee benefits expense	169.78	170.80	99.84	340.58	294.67	3197.50
	e. Depreciation and amortisation expense	76.21	81.26	75.74	157.47	156.85	1031.06
	f. Other Expenses	597.99	897.22	347.86	1495.21	1063.35	12588.39
	Total Expenses	9547.75	9279.34	11924.90	18827.09	21605.50	54778.72
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	1522.51	-2068.72	1084.59	-546.21	1940.49	-3226.56
4	Other Income	149.67	110.08	110.81	259.75	194.79	893.69
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	1672.18	-1958.64	1195.40	-286.46	2135.28	-2332.87
6	Finance Costs	131.94	226.72	81.30	358.66	226.76	421.38
7	Profit after Finance cost but before Exceptional Items (5 - 6)	1540.24	-2185.36	1114.10	-645.12	1908.52	-2754.25
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1540.24	-2185.36	1114.10	-645.12	1908.52	-2754.25
10	Tax Expense	0.00	0.00	270.00	0.00	450.00	-1137.80
	Tax relating to earlier years	-157.72	0.00	0.00	-157.72	0.00	0.85
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1697.96	-2185.36	844.10	-487.40	1458.52	-1617.30
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	1697.96	-2185.36	844.10	-487.40	1458.52	-1617.30
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	***	22427.96
16	Earnings per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.50	-1.93	0.74	-0.43	1.29	-1.43
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.50	-1.93	0.74	-0.43	1.29	-1.43

SL NO	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Part II - Select Information for the Quarter ended 30.09.2015						
A.	Particulars of Shareholding -						
1	Public Shareholding - Number of Shares	67769584	67784584	67913594	67769584	67913594	67817084
	- Percentage of holding	59.77	59.78	59.90	59.77	59.90	59.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	- Number of shares	45615466	45600466	45471456	45615466	45471456	45567966
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.23	40.22	40.10	40.23	40.10	40.19
B	INVESTOR COMPLAINTS						
	Three months ended 30.09.2015						
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	111					
	Disposed of during the quarter	111					
	Remaining unresolved at the end of the quarter	Nil					

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
SL NO	PARTICULARS	(Rs.in Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	9185.55	5939.23	12027.46	15124.78	21130.70	42095.57
	b) Chemicals	1751.87	983.16	844.75	2735.03	2042.94	3854.18
	c) Power & Fuel	0.21	294.62	0.21	294.83	216.23	5236.82
	d) Others	197.06	91.04	180.14	288.10	269.42	591.88
	e) Unallocated	85.24	12.65	67.74	97.89	81.49	667.40
	TOTAL	11219.93	7320.70	13120.30	18540.63	23740.78	52445.85
	Less: Inter Segment Revenue	904.98	895.69	537.98	1800.67	1552.44	10804.91
	Sales / Income from Operations	10314.95	6425.01	12582.32	16739.96	22188.34	41640.94
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	1253.60	(2073.14)	1152.41	-819.54	2137.73	(3543.06)
	b) Chemicals	477.87	131.95	36.84	609.82	39.68	159.01
	c) Power & Fuel	-1.66	93.59	-1.52	91.93	50.77	806.94
	d) Others	116.93	39.58	100.18	156.51	132.56	244.24
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1846.74	(1808.02)	1287.91	38.72	2360.74	(2332.87)
	Less: (1) Finance Cost	131.94	226.72	81.30	358.66	226.76	421.38
	(2) Other un-allocable expenditure net off unallocable Income	174.56	150.62	92.51	325.18	225.46	0.00
		306.50	377.34	173.81	683.84	452.22	421.38
	Total Profit Before Tax	1540.24	(2185.36)	1114.10	-645.12	1908.52	(2754.25)
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	12798.80	12523.53	14611.63	12798.80	14611.63	14042.46
	b) Chemicals	2653.66	2492.34	2283.85	2653.66	2283.85	2627.24
	c) Power & Fuel	2435.98	2385.58	2630.18	2435.98	2630.18	2669.75
	d) Others	375.69	359.78	386.62	375.69	386.62	368.38
	e) Unallocated	2665.94	1470.88	4848.52	2665.94	4848.52	1709.64
	Total Capital Employed in Segments	20930.07	19232.11	24760.80	20930.07	24760.80	21417.47

7V



**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL INFORMATION OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED, PURSUANT TO
CLAUSE 41 OF THE LISTING AGREEMENT**

1. We have reviewed the accompanying statement of unaudited financial information of K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED, (' the Company') for the three months and six months ended 30th September, 2015. This special purpose financial information, prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors at its Meeting held on 11.11.2015.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the three months and six months ended 30th September, 2015 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarters. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to



be generated in the coming season, which commences and predominantly extends through the last two quarters of the year. The expenses so deferred are as follows.

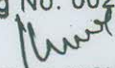
Rupees in Lakhs.

i)	Other Expenditure	3,547.82
ii)	Depreciation	375.79

4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial information prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.
Date : 11.11.2015.



For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg No. 002808S

K.V.N.S. KISHORE
Partner
M. No. 206734