

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS"							
NO.239,ANNA SALAI, CHENNAI 600 006							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2015							
Rs.in Lakhs except per share data							
SL NO	PARTICULARS	Quarter ended			Year to date figures for current period ended	Year to date figures for the corres.period ended	Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations: (a) Net Sales / Income from Operations	13766.69	11070.26	12193.63	32047.57	35739.62	51552.16
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Oprations (Nett)	13766.69	11070.26	12193.63	32047.57	35739.62	51552.16
2	Expenditure						
	a. Cost of Materials consumed	6865.17	840.78	6575.36	9132.50	8597.00	33952.41
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3062.26	7862.99	3450.13	17628.76	21519.12	4009.36
	d. Employee benefits expense	663.34	169.78	693.01	1003.92	987.68	3197.50
	e. Depreciation and amortisation expense	252.06	76.21	227.72	409.53	384.57	1031.06
	f. Other Expenses	2667.70	597.99	2488.30	4162.91	3551.65	12588.39
	Total Expenses	13510.53	9547.75	13434.52	32337.62	35040.02	54778.72
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	256.16	1522.51	-1240.89	-290.05	699.60	-3226.56
4	Other Income	498.99	149.67	561.20	758.74	755.99	893.69
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	755.15	1672.18	-679.69	468.69	1455.59	-2332.87
6	Finance Costs	116.48	131.94	84.42	475.14	311.18	421.38
7	Profit after Finance cost but before Exceptional Items (5 - 6)	638.67	1540.24	-764.11	-6.45	1144.41	-2754.25
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	638.67	1540.24	-764.11	-6.45	1144.41	-2754.25
10	Tax Expense	0.00	0.00	0.00	0.00	450.00	-1137.80
	Tax relating to earlier years	0.00	-157.72	0.00	-157.72	0.00	0.85
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	638.67	1697.96	-764.11	151.27	694.41	-1617.30
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	638.67	1697.96	-764.11	151.27	694.41	-1617.30
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	11133.85	1133.85	1133.85

15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	* * *	* * *	* * *	* * *	* * *	22427.96
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.56	1.50	-0.67	0.13	0.61	-1.43
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.56	1.50	-0.67	0.13	0.61	-1.43
Part II - Select Information for the Quarter ended 31.12.2015							
A.	Particulars of Shareholding -						
1	Public Shareholding - Number of Shares	67769584	67769584	67902594	67769584	67902594	67817084
	- Percentage of holding	59.77	59.77	59.89	59.77	59.89	59.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	- Number of shares	45615466	45615466	45482456	45615466	45482456	45567966
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.23	40.23	40.11	40.23	40.11	40.19
B	INVESTOR COMPLAINTS	Three months ended 31.12.2015					
	Pending at the beginning of the Quarter		Nil				
	Received during the quarter		49				
	Disposed of during the quarter		49				
	Remaining unresolved at the end of the Qtr.		Nil				

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
							(Rs.in Lakhs)
SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	10686.62	9185.55	10565.69	25811.40	31696.39	42095.57
	b) Chemicals	1899.07	1751.87	570.18	4634.10	2613.12	3854.18
	c) Power & Fuel	1078.85	0.21	1000.38	1373.68	1216.61	5236.82
	d) Others	141.04	197.06	98.48	429.14	367.90	591.88
	e) Unallocated	460.10	85.24	520.10	557.99	601.59	667.40
	TOTAL	14265.68	11219.93	12754.83	32806.31	36495.61	52445.85
	Less: Inter Segment Revenue	2372.57	904.98	1825.49	4173.24	3377.93	10804.91
	Sales / Income from Operations	11893.11	10314.95	10929.34	28633.07	33117.68	41640.94
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	-279.57	1253.60	-1120.59	-1099.11	1017.14	(3543.06)
	b) Chemicals	461.40	477.87	-97.29	1071.22	-57.61	159.01
	c) Power & Fuel	167.12	-1.66	133.61	259.05	184.38	806.94
	d) Others	101.89	116.93	44.00	258.40	176.56	244.24
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	450.84	1846.74	-1040.27	489.56	1320.47	-2332.87
	Less: (1) Finance Cost	116.48	131.94	84.42	475.14	311.18	421.38
	(2) Other un-allocable expenditure net off unallocable Income	-304.31	174.56	-360.58	20.87	-135.12	0.00
		-187.83	306.50	-276.16	496.01	176.06	421.38
	Total Profit Before Tax	638.67	1540.24	-764.11	-6.45	1144.41	-2754.25
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	5273.77	12798.8	7657.93	5273.77	7657.93	14042.46
	b) Chemicals	2899.82	2653.66	2353.88	2899.82	2353.88	2627.24
	c) Power & Fuel	1746.59	2435.98	2779.63	1746.59	2779.63	2669.75
	d) Others	324.73	375.69	396.83	324.73	396.83	368.38
	e) Unallocated	11323.83	2665.94	10808.42	11323.83	10808.42	1709.64
	Total Capital Employed in Segments	21568.74	20930.07	23996.69	21568.74	23996.69	21417.47

NOTES :						
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.					
b	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.589.66 Lakhs (Corres Qtr in prev.yr: Rs.240.65 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.1782.91 lakhs (Corres Qtr in prev.yr: Rs. 1584.84 lakhs).					
c	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.					
d	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 11.02.2016 and approved at the Meeting of Board of Directors held on the same day.					
e	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..					
// BY ORDER OF THE BOARD //		 SMT.IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR				
Place :	Chennai					
Date :	11.02.2016					

Ref: KSICL/STK.EX.Q3BMTG/2015-16

11.02.2016

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E) , Mumbai 400051

BOMBAY STOCK EXCHANGE LTD.
Floor 25, P.J.Towers
Dalal Street, Mumbai 400001.

KCPSUGIND -EQ

Scrip ID: KCPSUGIND / 533192

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter
And Nine months ended 31.12.2015 & outcome of Board Meeting - reg.

Kindly refer to our letter dt. 27.01.2016 on the subject.

The Board of Directors ("Board") of the Company met today, the 11th February 2016 to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter and nine months ended 31.12.2015. The meeting of the Board commenced at 3.00 P.M. and concluded at 5.00 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter and nine months ended 31.12.2015 in the prescribed format (Annexure XI) will be published in the newspapers on 13.02.2016 as per Regulation 47(1)(e) read with clause 3 (h) of SEBI Circular No.CIR/CFD/CMD/10/2015 dt. 30.11.2015.

Pursuant to Regulation 30(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial Personnel of the Company, for the purpose of determining materiality on an event or information and for the purpose of making disclosures to stock exchanges as authorized by the Board at its meeting held today are as under:

S.No.	NAME OF KEY MANAGERIAL PERSONNEL	CONTACT DETAILS
1.	Smt.Irmgard Velagapudi M.Rao, Managing Director	irmgardvelagapudi@kcpsugar.com
2.	Shri.R.Ganesan, Chief Financial Officer	ganesan@kcpsugar.com
3.	Shri. S.Chidambaram, Gen. Mngr (Fin) & Company Secretary	Chid_4444@kcpsugar.com



◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

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In pursuance of clause 3 of SEBI Circular CIR/CFD/CMD/6/2015 dt. 13.10.2015, the Board of Directors authorized Smt.Irmgard Velagapudi M.Rao, Managing Director, and Shri. S.Chidambaram, General Manager (Finance) & Company Secretary (Compliance Officer) to execute a fresh Listing Agreement with National and Bombay Stock Exchanges as per the SEBI's format of Uniform Listing Agreement.

The Board of Directors has approved the appointment of M/s.V.Mahesh & Associates, Practising Company Secretaries, Chennai, as Secretarial Auditor for the financial year 2015-16.

Kindly take the same on record and confirm.

Yours faithfully,

For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

S. Chidambaram

**S. CHIDAMBARAM
GENERAL MANAGER (FIN) & COMPANY SECRETARY**



Encl: a/a



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, (' the Company') for the Quarter and Nine months ended 31st December, 2015. (' the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, We have not performed an audit and , we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the Quarter and Nine months ended 31st December, 2015 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarters. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be



generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.

Rupees in Lakhs.

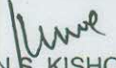
i)	Other Expenditure	3,797.55
ii)	Depreciation	398.05

4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.

Date : 11.02.2016.

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg No. 002808S


K.V.N.S. KISHORE
Partner
M. No. 206734

