

Ref : KSICL/STK.EX./2018-19

Aug.03, 2018

VICE PRESIDENT LISTING DEPARTMENT The National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	Manager - Corporate Relationship Dept of Corp.Services Bombay Stock Exchange Ltd. Floor 25, P.J. Towers Dalal Street - Mumbai 400001
Scrip ID: KCPSUGIND –EQ	Scrip ID / Code: KCPSUGIND / 533192

Dear Sir,

Sub: Outcome of Board Meeting held on 03.08.2018 - reg. - reg.

Kindly refer to our letter dt. 24.07.2018 on the subject.

The Board of Directors ("Board") of the Company met today, the 3rd day of August 2018, to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter ended 30.06.2018. The meeting of the Board commenced at 3.00 P.M. and concluded at 7.00 P.M.

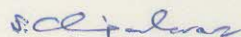
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the Limited Review Report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter ended 30.06.2018 in the prescribed format (Annexure I) will be published in the newspapers [*The Financial Express (English) and Malaisudar (Tamil)*] on 05.08.2018 as per Regulation 47(1)(b) SEBI (LODR) Regulations, 2015.

Kindly take the same on record and confirm.

Yours faithfully,

For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**



S. CHIDAMBARAM
GENERAL MANAGER (ACCTS) & COMPANY SECRETARY

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED					
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006					
CIN: L15421TN1995PLC033198					
Standalone Un-audited Financial Results for the Quarter ended 30.06.2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.					
Rs. In Lakhs					
SL N O	PARTICULARS	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART I				
I	Revenue from Operations:	8389.49	7269.28	9020.34	32995.50
II	Other Income	131.93	-195.42	1698.48	5775.77
III	Total Income (I + II)	8521.42	7073.86	10718.82	38771.27
IV	Expenses				
	Cost of Materials consumed	1702.77	21456.08	1009.98	28912.29
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3795.32	-13187.98	7318.65	1203.56
	Excise Duty on sale of Goods	0.00	483.88	0.00	483.88
	Employee Benefits Expense	176.37	2502.91	110.81	3513.71
	Finance Costs	436.17	480.10	383.21	1440.73
	Depreciation and amortisation expenses	68.14	549.20	64.97	894.06
	Other Expenses	1415.41	1310.19	565.29	3057.80
	Total Expenses	7594.18	13594.38	9452.91	39506.03
V	Profit / (Loss) before Exceptional Items & Tax (III - IV)	927.24	-6520.52	1265.91	-734.76
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V - VI)	927.24	-6520.52	1265.91	-734.76
VIII	Tax Expense				
	Current Tax	0.00	-270.00	120.00	0.00
	Deferred Tax	644.64	-1571.29	16.89	-1571.29
IX	Profit / (Loss) for the period from continuing Operations (VII - VIII)	282.60	-4679.23	1129.02	836.53
X	Profit / (Loss) from Discontinued Operations	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinued Operations after Tax (X - XI)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	282.60	-4679.23	1129.02	836.53
XIV	Other Comprehensive Income				
	A. Items that will not be reclassified to Profit / (Loss)				
	(i) Remeasurement of defined benefit plan - Actuarial gains / (Losses)	0.00	0.00	0.00	-8.58
	(ii) Income Tax relating on above	0.00	0.00	0.00	2.92
	(iii) Equity instruments through other comprehensive income	0.00	0.00	0.00	
	Other Comprehensive Income	0.00	0.00	0.00	-5.66
XV	Total comprehensive income (comprising profit and other comprehensive income for the period) (XIII + XIV)	282.60	-4679.23	1129.02	830.87
XVI	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85
XVII	Other Equity excl. revaluation reserves as shown in the Audited Balance Sheet of the previous year.	--	--	--	24769.55 (as on 31.03.2017)

For K.C.P. Sugar and Industries Corporation Ltd.

Mrs. Irmgard Velagapudi M. Rao
Managing Director.

XVIII	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.25	-4.13	1.00	0.73
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.25	-4.13	1.00	0.73

Note:

- The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f. 01.04.2017.
- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 3rd August 2018.
- Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.791.25 Lakhs (Corres Qtr in PY: Rs.941.98Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.347.08Lakhs (Corres Qtr in prev.yr: Rs. 49.11Lakhs).
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone Financial Results for the Quarter ended 30.06.2018 and their report was placed before the Board.
- The figures for the quarter ending 31.03.2018 are the balancing figures between Audited figures in respect of the full financial year ended 31.3.2018 and the published unaudited year-to-date figures up to third quarter ended 31.12.2017.
- Note on Reconciliation of Statement of Profit are provided as under:

Particulars	Rs.in Lakhs		
	Quarter Ended 30.06.2018	Quarter Ended 30.06.2017	Year Ended 31.03.2018
Profit as per IGAAP	1862.69	2,235.46	-4,160.67
Adjustments:			
Amortised cost computation of loans outstanding	-26.57	-65.68	-194.24
Fair valuation of Equity Shares	-908.88	-903.87	3620.15
Profit for the year/Period as per Ind AS	927.24	1,265.91	-734.76

Place: Chennai
Dated: 03.08.2018

IRM Gard Velagapudi M. Rao

IRM GARD VELAGAPUDI M.RAO
MANAGING DIRECTOR

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND					
CAPITAL EMPLOYED pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.					
(Rs.in Lakhs)					
SL NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE				
	a) Sugar	6617.30	8147.42	8009.40	34064.93
	b) Chemicals	1518.34	1662.69	1671.22	4592.43
	c) Power & Fuel	154.80	3124.09	0.22	4177.39
	e) Others	130.48	225.55	99.84	615.99
	f) Unallocated	100.50	-260.31	938.14	4852.19
	TOTAL	8521.42	12899.44	10718.82	48302.93
	Less: Inter Segment Revenue	1138.33	5825.58	991.09	9531.66
	Sales / Income from Operations	7383.09	7073.86	9727.73	38771.27
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT				
	a) Sugar	1977.10	-6132.36	775.96	-4344.45
	b) Chemicals	276.86	368.58	172.24	480.37
	c) Power & Fuel	30.94	416.53	-1.84	650.42
	e) Others	66.4	101.71	25.8	288.81
	f) Unallocated		-794.88	0.00	3630.82
	TOTAL	2351.30	-6040.42	972.16	705.97
	Add: (1) Finance Cost	436.17	480.10	383.21	1440.73
	(2) Other un-allocable expenditure net off unallocable Income	-987.89	0.00	-676.95	0.00
		-1424.06	480.10	-293.74	1440.73
	Total Profit Before Tax	927.24	-6520.52	1265.90	-734.76
	Tax	644.64	1841.29	136.89	1571.29
	Profit After Tax	282.60	-4679.23	1129.01	836.53
3	Segment Assets				
	a) Sugar	27490.30	28133.79	26364.52	28133.79
	b) Chemicals	2454.73	2712.16	2282.64	2712.16
	c) Power & Fuel	2143.54	2203.17	2263.51	2203.17
	e) Others	328.52	321.05	365.58	321.05
	f) Unallocated	16601.55	20222.63	16892.57	20222.63
	Total	49018.64	53592.80		53592.80
	Segment Liabilities				
	a) Sugar	15123.91	20545.67	13002.38	20545.67
	b) Chemicals	242.37	249.87	255.61	249.87
	c) Power & Fuel	61.69	58.40	95.88	58.40
	e) Others	70.44	70.51	60.58	70.51
	f) Unallocated	7731.57	7162.29	7716.21	7162.29
	Total	23229.98	28086.74		28086.74
4	CAPITAL EMPLOYED (Segment Assets - Liabilities)				
	a) Sugar	12366.39	7588.12	13362.14	7588.12
	b) Chemicals	2212.36	2462.29	2027.03	2462.29
	c) Power & Fuel	2081.85	2144.77	2167.63	2144.77
	e) Others	258.08	250.54	305	250.54
	f) Unallocated	8869.98	13060.34	9176.36	13060.34
	Total Capital Employed in Segments	25788.66	25506.06	27038.16	25506.06

For K.C.P. Sugar and Industries Corporation Ltd.

Mrs. Irmgard Velagapudi M. Rao
 Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, ('the Company') for the Quarter ended 30th June, 2018.('the Statement'),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 30th June, 2018 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.*

Rupees in Lakhs.

i) Other Expenditure	2238.63
ii) Depreciation	142.94



4. *It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.*
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 03.08.2018



For SURI & SIVA
Chartered Accountants
FRN: 004284S

A handwritten signature in blue ink, appearing to read "V. Sivakumar".

V. Sivakumar
Partner
M.No.022379