

Ref: KSICL/STK.EX.Q1BMTG/2015-16

31.07.2015

**THE VICE PRESIDENT
CAPITALMARKET(OPERATIONS)
THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

**MANAGER
CORPORATE RELATIONSHIP
DEPT OF CORP.SERVICES
BOMBAY STOCK EXCHANGE LTD.**
Floor 25, P.J.Towers
Dalal Street,
Mumbai 400001.

KCPSUGIND -EQ

Scrip ID: KCPSUGIND

Dear Sir,

Sub : Board Meeting for consideration of unaudited financial results for the quarter ended
30th June, 2015 - reg.

Ref : Our letters dt. 21.07.2015 and 29.07.2015.

Sir / Madam,

We refer to our earlier mail sent to you this morning. Please note that in our earlier mail, page 5 contains date of audit committee and signing date as 30.07.2015, instead of 31.07.2015. Hence, we are sending the entire mail once again replacing the page 5. We request you to kindly upload only the revised mail.

Kindly note that the Board Meeting originally scheduled on 30.07.2015 has been rescheduled for today (31.07.2015). But inadvertently, the page - 5 with 30.07.2015 has been mailed to you.

We regret the inconvenience caused in this regard.

Thanking you,

Yours faithfully,
for **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**



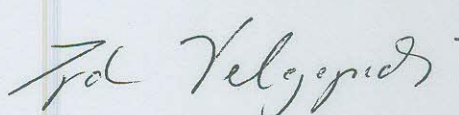
**S. CHIDAMBARAM
GENERAL MANAGER (FIN) AND COMPANY SECRETARY**

Encl: a/a

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
SL NO	PARTICULARS	STANDALONE			Year ended
		Quarter ended			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT WISE REVENUE (sales + other income + excise duty)				
	a) Sugar	5939.23	10399.18	9103.24	42095.57
	b) Chemicals	983.16	1241.06	1198.19	3854.18
	c) Power & Fuel	294.62	4020.21	216.02	5236.82
	d) Others	91.04	223.98	89.28	591.88
	e) Unallocated	12.65	65.81	13.75	667.40
	TOTAL	7320.70	15950.24	10620.48	52445.85
	Less: Inter Segment Revenue	895.69	7426.98	1014.46	10804.91
	Sales / Income from Operations	6425.01	8523.26	9606.02	41640.94
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT				
	a) Sugar	(2073.14)	(4560.20)	985.32	(3543.06)
	b) Chemicals	131.95	216.62	2.84	159.01
	c) Power & Fuel	93.59	622.56	52.29	806.94
	d) Others	39.58	67.68	32.38	244.24
	e) Unallocated	0.00	0.00	0.00	0.00
	TOTAL	(1808.02)	(3653.34)	1072.83	(2332.87)
	Add: (1)Finance Cost	226.72	110.20	145.46	421.38
	(2) Other un-allocable expenditure net off unallocable Income	150.62	135.12	132.95	0.00
		377.34	245.32	278.41	421.38
	Total Profit Before Tax	(2185.36)	(3898.66)	794.42	(2754.25)
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Sugar	12523.53	14042.46	20151.69	14042.46
	b) Chemicals	2492.34	2627.24	2346.57	2627.24
	c) Power & Fuel	2385.58	2669.75	2520.33	2669.75
	d) Others	359.78	368.38	385.87	368.38
	e) Unallocated	1470.88	1709.64	(1487.76)	1709.64
	Total Capital Employed in Segments	19232.11	21417.47	23916.70	21417.47

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	Part II - Select Information for the Quarter ended 30.06.2015				
17	Particulars of shareholding -				
	Public Shareholding - Number of Shares	67784584	67817084	67956094	67817084
	- Percentage of holding	59.78	59.81	59.93	59.81
18	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	- Number of shares	45600466	45567966	45428956	45567966
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.22	40.19	40.07	40.19
	B. INVESTOR COMPLAINTS	Three months ended 30.06.2015			
	Pending at the beginning of the Quarter	Nil			
	Received during the quarter	72			
	Disposed of during the quarter	72			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:				
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.			
b	Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs.367.27 lakhs (Prev.Corres.Qtr: Rs.580.89 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 528.42 lakhs (Prev.Corres.Qtr.: Rs. 433.57 lakhs).			
c	During the Quarter, the Company has provided for depreciation in accordance with Companies Act, 2013.			
d	Provision for Deferred Tax will be considered in the last quarter of the financial year.			
e	Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.			
f	The above Results were reviewed by the Audit Committee on 31.07.2015 and approved by the Board of Directors at its Meeting held on the same day.			
g	The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.			
	// BY ORDER OF THE BOARD //			
Place :	Chennai			
Date :	31.07.2015			
				 SMT.IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR



**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED, PURSUANT TO
CLAUSE 41 OF THE LISTING AGREEMENT**

1. We have reviewed the accompanying statement of unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, for the quarter ended 30th June, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its Meeting held on 31.07.2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Engagements to Review Financial Statements issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 30th June, 2015 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.

Rupees in Lakhs.

i)	Other Expenditure	1027.07
ii)	Depreciation	181.16

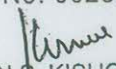


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4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date : 31.07.2015.

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg No. 002808S


K.V.N.S. KISHORE
Partner
M. No. 206734

