



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176, 6531 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com

Ref: KSICL/STK.EX.Q1BMTG/2011-12

11.08.2011

**THE VICE PRESIDENT
CAPITALMARKET(OPERATIONS)
THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

**MANAGER
CORPORATE RELATIONSHIP
DEPT OF CORP.SERVICES
BOMBAY STOCK EXCHANGE LTD.**
Floor 25, P.J.Towers
Dalal Street
Mumbai 400001.

KCPSUGIND -EQ

Scrip ID: KCPSUGIND

Dear Sir,

Sub : Board Meeting for consideration of unaudited financial (provisional) results for the quarter ended 30th June, 2011 - reg.

Ref : Our letter Ref: KSICL/STK.EX.IQ BMTG/2011-12 dt. 01.08.2011.

1. Further to the cited letter, we are pleased to enclose in the prescribed format under Clause 41 of the Listing Agreement, the **Unaudited Financial (Provisional) Results** and segmental results for the first quarter ended **30th June, 2011**, as reviewed by the Audit Committee today and taken on record by the Board of Directors at their Meeting on the same day.
2. We are arranging to publish the same in the English and Tamil Newspapers in due course.

Thanking you,

Yours faithfully,
for **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

**S. CHIDAMBARAM
DEPUTY GENERAL MANAGER (FINANCE) AND
COMPANY SECRETARY**

Encl: a/a

Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio Compost and Mycorrhiza Inoculum.

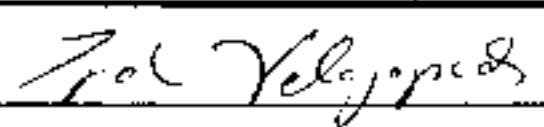
Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmiapuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006. UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2011.				
Rs.in Lakhs except per share data				
SL NO	PARTICULARS	QUARTER ENDED 30.06.2011	QUARTER ENDED 30.06.2010	Year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	9410.34	5049.74	26976.11
	(b) Other Operating Income	0.00	0.00	0.00
	Total (a + b)	9410.34	5049.74	26976.11
2	Expenditure			
	a. Increase/ Decrease in Stocks in trade & Work-in-progress	6953.84	4486.23	-10016.12
	b. Consumption of Raw Materials	611.74	20.86	20120.05
	c. Purchase of traded goods	0.00	0.00	0.00
	d. Employees Cost	127.16	98.68	2534.01
	e. Depreciation	64.94	51.53	1095.44
	f. Other Expenditure	455.67	121.50	12280.08
	g Total	8213.35	4778.80	26013.46
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1196.99	270.94	962.65
4	Other Income	60.15	76.19	832.48
5	Profit before Interest & Exceptional Items (3 + 4)	1257.14	347.13	1795.13
6	Interest	270.97	116.11	467.10
7	Profit after Interest but before Exceptional Items (5 - 6)	986.17	231.02	1328.03
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	986.17	231.02	1328.03
10	Tax Expense - Current	0.00	0.00	300.00
	- Deferred	0.00	-51.82	-34.87
	Add: Reversal of excess provision for taxation relating to earlier years	0.00	0.00	120.33
	Total Tax Expense	0.00	-51.82	144.80
11	Net Profit(+) / Loss (-) from Ordinary activities after Tax (9 - 10)	986.17	282.84	1183.23
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	986.17	282.84	1183.23

SL NO	PARTICULARS	QUARTER ENDED 30.06.2011	QUARTER ENDED 30.06.2010	Year ended 31.03.2011
		Unaudited	Unaudited	Audited
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85
15	Reserves (excl.revaluation reserves as per Balance Sheet of previous Accounting Year)	---	---	16519.46
16	Earnings per share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.87	0.25	1.04
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.87	0.25	1.04
17	Public shareholding -			
	- Number of Shares	69335869	70702473	69796574
	- Percentage of holding	61.15	62.36	61.56
18	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL
	(b) Non-Encumbered			
	- Number of shares	44049181	42682577	43588476
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	38.85	37.64	38.44

NOTES:					
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.				
b.	Raw materials for the current quarter includes inter-segment expenditure of Rs.286.46 lakhs (Prev.Corres.Qtr: Rs.0.91 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.204.67 lakhs (Prev.Corres.Qtr.: Rs.0.77 lakhs).				
c.	Staff cost includes Rs NIL (Prev. corres. Qtr. Rs.8.05 lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.				
d.	Provision for Income Tax and Deferred Tax will be considered in the last quarter of the financial year.				
e.	Prior period figures have been grouped and recast wherever necessary, to conform to current period's classification.				
f.	Details of number of investor complaints for the quarter ended 30th June 2011 : Beginning - Nil; Received – 148; Disposed off - 148; Pending - Nil				
g.	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee held on 11.08.2011 and approved at the Meeting of the Board of Directors held on the same day .				
h.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.				
// BY ORDER OF THE BOARD //					
 SMT. IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR					
Place : Chennai					
Date : 11.08.2011					

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

				(Rs.in Lakhs)
SL NO	PARTICULARS	Quarter ended 30.06.2011 Unaudited	Quarter ended 30.06.2010 Unaudited	Year ended 31.03.2011 Audited
1	SEGMENT WISE REVENUE (sales + other income + excise duty)			
	a) Sugar	8368.84	4791.32	21675.36
	b) Chemicals	878.80	244.50	1928.91
	c) Power & Fuel	97.04	1.03	3240.24
	d) Others	97.12	60.93	377.64
	e) Unallocated	28.69	28.15	586.44
	TOTAL	9470.49	5125.93	27808.59
	Less: Inter Segment Revenue	491.13	1.68	5696.62
	Sales / Income from Operations	8979.36	5124.25	22111.97
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	a) Sugar	1001.20	587.11	1133.58
	b) Chemicals	263.01	-187.49	251.38
	c) Power & Fuel	23.64	(2.41)	441.52
	d) Others	45.54	16.21	167.78
	e) Unallocated	0.00	0.00	0.00
	TOTAL	1333.39	413.42	1994.26
	Less: (1) Interest	270.97	116.11	467.10
	(2) Other un-allocable expenditure net off unallocable income	76.25	66.29	199.13
		347.22	182.40	666.23
	Total Profit Before Tax	986.17	231.02	1328.03
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
	a) Sugar	14353.00	14591.44	14240.10
	b) Chemicals	2080.34	2236.70	2228.32
	c) Power & Fuel	3620.48	3962.47	3870.41
	d) Others	775.22	792.56	618.57
	e) Unallocated	(2189.56)	(4240.53)	(3304.09)
	Total Capital Employed in Segments	18639.48	17342.64	17653.31
// BY ORDER OF THE BOARD //				
Place :	Chennai	SMT. IRMGARD VELAGAPUDI M. RAO MANAGING DIRECTOR		
Date :	11.08.2011			