



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, www.kcpsugar.com

CIN-L15421TN1995PLC033198

30th September 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

Sub : Credit rating reaffirmed by M/s. CARE Rating Limited for Bank Facilities and Fixed Deposit

Ref : CARE/CRO/RL/2026-27/1142

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Credit rating which have been reaffirmed by M/s. CARE Rating Limited for Bank Facilities and Fixed deposit in the manner as follows:

Facilities	Rated Value (Rs. in Crores)	Rating (existing)	Rating Action
Long Term Bank Facilities	70.00 (Enhanced from 63.20)	CARE A-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	65.00 (Enhanced from 30.00)	CARE A-; Stable / CARE A2+	Reaffirmed
Short Term Bank Facilities	54.09 (Reduced from 59.09)	CARE A2+	Reaffirmed
Fixed Deposit	91.22	CARE A-; Stable	Reaffirmed

In this regard, the copy of such credit rating letter for bank facilities and fixed deposit issued by M/s. CARE Rating Limited is enclosed herewith for your reference and record.

Thanking you,

Yours Truly,

For K.C.P. Sugar and Industries Corporation Ltd.

T KARTHIK
NARAYANAN
Digitally signed by T
KARTHIK NARAYANAN
Date: 2026.09.30
16:06:05 +05'30'

T. Karthik Narayanan

Company Secretary

Encl : a/a

No. CARE/CRO/RL/2026-27/1141

Shri K Panneer Selvan
Chief Financial Officer
K.C.P. Sugar and Industries Corporation Limited
Ramakrishna Buildings, Post Box No. 727,
No.239, (Old No.183), Anna Salai
Chennai
Tamil Nadu 600006



September 29, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	70.00 (Enhanced from 63.20)	CARE A-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	65.00 (Enhanced from 30.00)	CARE A-; Stable / CARE A2+	Reaffirmed
Short Term Bank Facilities	54.09 (Reduced from 59.09)	CARE A2+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report and a write-up (press release) for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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No. 769, Anna Salai, Chennai - 600 002
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Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

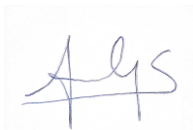
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Aadarsh Gs
Lead Analyst
aadarsh.gs@careedge.in

Encl.: As above



Ali Monish P E
Assistant Director
alimonish.p@careedge.in

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	25.00	Cash Credit
2.	Axis Bank Ltd.	25.00	Cash Credit/Working Capital Demand Loan
3.	ICICI Bank Ltd.	20.00	Cash Credit/Working Capital Demand Loan
	Total	70.00	

Total Long Term Facilities : Rs.70.00 crore

2. Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.	20.00
2.	HDFC Bank Ltd.	15.00
3.	Axis Bank Ltd.	15.00
	Total	50.00

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	2.59	Letter of Credit: Rs. 2.00 crore as sublimit of Bank Guarantee
2.	State Bank of India	1.50	100% two way interchangeability between Letter of Credit and Bank Guarantee
	Total	4.09	

Total Short Term Facilities : Rs.54.09 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	CTBC Bank Co. Ltd.	30.00	WCDL:sublimit of CC- Rs. 1 crore and packing credit/post shipment credit of Rs.10 crore
2.	Proposed	35.00	Proposed to be availed
	Total	65.00	

Total Long Term / Short Term Facilities : Rs.65.00 crore

Total Facilities (1.A+2.A+2.B+3.A) : Rs.189.09 crore

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No. CARE/CRO/RL/2026-27/1142

Shri K Panneer Selvan
Chief Financial Officer
K.C.P. Sugar and Industries Corporation Limited
Ramakrishna Buildings, Post Box No. 727,
No.239, (Old No.183), Anna Salai
Chennai
Tamil Nadu 600006



September 29, 2026

Confidential

Dear Sir,

Credit rating for Fixed Deposit (FD) programme

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Unaudited), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Fixed Deposit	91.22	CARE A-; Stable	Reaffirmed

Note: Out of the above Rs. 68.43 crore was outstanding as on March 31, 2026.

- The FD Programme is for a tenure of upto 3 years with redemption upon maturity .
- Please arrange to get the rating revalidated, in case the entire rated amount is not placed within **six months** from the date of this letter.
- In case there is any change in the size or terms of the proposed FD programme, please get the rating revalidated.
- Kindly arrange to submit us a copy of each of the documents pertaining to the FD programme.
- To enable CARE Ratings Ltd. to monitor the rating with reference to the amount of FD mobilised, you may please inform CARE Ratings Ltd. when the level of deposit reaches the amount specified.
- The rating report and a write-up (press release) for the rating will be communicated to you separately.

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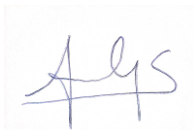
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10. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
11. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
12. Our ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Aadarsh Gs
Lead Analyst
aadarsh.gs@careedge.in



Ali Monish P E
Assistant Director
alimonish.p@careedge.in

Encl.: As above

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