



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

23rd September 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

**Sub : Summary of the Proceedings of 29th Annual General Meeting
("AGM") of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Summary of the Proceedings of 29th Annual General Meeting of K.C.P. Sugar and Industries Corporation Limited held on 23/09/2024, Monday, through Video Conferencing at 11.00 A.M.

Please take on record.

Thanking You,

Yours Truly,

For **K.C.P. Sugar and Industries Corporation Limited**

T. Karthik Narayanan
Company Secretary
Encl : a/a



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SUMMARY OF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

1. The 29th Annual General Meeting ("AGM") of **K.C.P. Sugar and Industries Corporation Limited** ("Company") held through **Video Conferencing** commenced at 11.00 AM. The AGM was conducted through Video Conferencing.
2. The Company availed the services of NSDL for conducting AGM through Video Conferencing and for e-Voting.
3. Directors present at the AGM held through Video Conferencing are as follows:

S. No.	Name of the Director	Designation	Place
(i)	Mr. Vinod R.Sethi	Executive Chairman	Mumbai
(ii)	Ms. Irmgard Velagapudi	Managing Director and Chairman of CSR Committee	Registered Office, Chennai
(iii)	Ms. Kiran Velagapudi	Executive Director	Registered Office, Chennai
(iv)	Mr. K. R. Adivarahan	Independent Director and Chairman of Audit Committee	Registered Office, Chennai
(v)	Mr. K. Kalyanaraman	Independent Director and Chairman of Nomination and Remuneration Committee	Registered Office, Chennai
(vi)	Mr. R. Bakthavatsalam	Independent Director and Chairman of Stakeholders Relationship Committee	Registered Office, Chennai
(vii)	Ms. Malini Lakshmi Narasimhan	Independent Director	Mumbai

4. Mr. T. Karthik Narayanan, Company Secretary and Compliance officer attended the AGM through Video Conferencing from Registered Office, Chennai.



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5. Mr. B. Mahidhar Krrishna, Partner representing M/s. B. Purushottam & Co, Chartered Accountants, Statutory Auditor, Mr. Ravi Ramamoorthy, Partner representing M/s. SRR & Associates, Cost Auditor and Ms. Rajashree Santhanam, Secretarial Auditor and Scrutiniser, all have attended the Annual General Meeting.
6. 51 (Fifty One) Members have joined the AGM through Video Conferencing. Requisite Quorum was present.
7. Mr. Vinod R. Sethi, Executive Chairman took the Chair and presided over the AGM.
8. Chairman welcomed and addressed the Members of the Company on Performance of the Company.
9. Company Secretary made note of the following in the AGM:
 - (i) that Annual Report was sent to the Members by email to their registered email address only;
 - (ii) that Cut-off date for determining the eligibility of Members for e-Voting and attending AGM was fixed as 16/09/2024;
 - (iii) that Members are entitled to cast their vote only by e-Voting;
 - (iv) that e-Voting will be available for Members who have attended the AGM and have not cast their vote by Remote e-Voting after conclusion of AGM;
 - (v) that Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection by Members in the Website of the Company; and
 - (vi) the Company is in due compliance of applicable provisions of the Companies Act, 2013 and SEBI Regulations, in respect of 29th AGM.
10. Notice of AGM and Directors' Report was taken as read.
11. The Statutory Auditors' Report and the Secretarial Audit Report are free from any qualifications or observations or any other remarks.

12. The following businesses as set out in the Notice of AGM were proposed one by one:

S. No.	Resolutions Proposed	Proposed by
(i)	Adoption of Audited Standalone Financial Statements of the Company along with Audited Consolidated Financial Statements of the Company and its Subsidiaries for the financial year ended 31/03/2024 together with the Reports of Auditor and Board of Directors thereon. (Ordinary Resolution)	Mr. Vinod R. Sethi, Executive Chairman
(ii)	Declaration of Dividend at the rate of 20% on the face value of equity shares of the Company. (Ordinary Resolution)	Ms. Irmgard Velagapudi, Managing Director
(iii)	Appointment of a Director, in the place of Ms. Kiran Velagapudi, Executive Director who retires by rotation and being eligible, offers herself for reappointment. (Ordinary Resolution)	Mr. K. R. Adivarahan, Independent Director
(iv)	Ratification of Minimum Remuneration paid to Ms. Irmgard Velagapudi, Managing Director of the Company during the Financial year 2023-24. (Special Resolution)	Mr. K. R. Adivarahan, Independent Director
(v)	Ratification of Minimum Remuneration paid to Mr. Vinod R. Sethi, Whole Time Director of the Company during the Financial year 2023-24. (Special Resolution)	Mr. K. R. Adivarahan, Independent Director
(vi)	Ratification of Remuneration to Cost Auditor for the Financial year ending 31/03/2025. (Ordinary Resolution)	Mr. Vinod R.Sethi, Executive Chairman

13. Chairman notes that there are three (3) speaker shareholders who have registered for the meeting and they have given an opportunity to raise their queries but none of the said speaker shareholders joined the link, in this regard, sent to them.



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14. Members who have attended the AGM and have not cast their vote by Remote e-Voting were allowed to vote by e-Voting for half an hour from the conclusion of the Annual General Meeting.
15. Ms. Kiran Velagapudi, Executive Director gave Vote of Thanks.
16. The Chairman concluded the Meeting at 11:13 A.M.
17. Ms. Rajashree Santhanam, Practising Company Secretary was appointed as Scrutinizer for Scrutinizing Remote e-Voting and e-Voting at AGM.

◇Leading Manufactures of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum, Quality Fabricators of Heavy Industrial Machineries

Factories at 232640	- Vuyyru,	Krishna Dist., A.P. – 521 165.	Tel: 08676 232001	Fax: 08676
222640	- Lakshmipuram,	Krishna Dist., A.P. – 521 131.	Tel: 08671 222046	Fax: 08671
Engineering Division - Trichy		Tamil Nadu – 620 015.	Tel: 0431 2501201	

Website: www.kcpsugar.com