

K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006. Ph: 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail: general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

14th November 2024

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: KCPSUGIND**

Dear Sir/Madam,

Subject: Financial Results for the period ended 30.09.2024 in Machine

Readable Form with respect to mail dated 13th September 2024.

Ref. : In continuance to our earlier submission of Unaudited Financial

Results for the period ended September 30, 2024 dated 29th October

2024.

With reference to your mail dated 13th November, 2024, financial results for the period ended 30th September 2024 not submitted in Machine Readable Form / Legible copy.

In this regard, we enclose the unaudited financial results for the period ended 30th September 2024 submitted in Machine Readable Form again for your record.

Thanking you,

For K.C.P. Sugar and Industries Corporation Ltd.

T. Karthik Narayanan Company Secretary

Leading Manufactures of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum, Quality Fabricators of Heavy Industrial Machineries

Factories at - Vuyyru, Krishna Dist., A.P. - 521 165. Tel: 08676 232001 Fax: 08676 232640 - Lakshmipuram, Krishna Dist., A.P. - 521 131. Tel: 08671 222046 Fax: 08671 222640

Engineering Division - Trichy Tamil Nadu - 620 015. Tel: 0431 2501201

Website: www.kcpsugar.com

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

REGD OFFICE: 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006

CIN: L15421TN1995PLC033198

Unaudited Standalone and Consolidated Financial Results for the Quarter Ended 30.09.2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

				STAND	ALONE					CONSOL	IDATED		Rs. In Lakhs
		Quarter Ended			Half Year Ended Year Ended		Quarter Ended			Half Year Ended		Year Ended	
SL	PARTICULARS	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
ОИ		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations	6421.91	6575.94	7690.77	12997.85	15653.15	29254.45	7373.67	8867.19	9350.66	16240.86	18934.27	34568.10
11	Other Income	2735.48	4376.53	2086.08	7112.01	4690.82	6253.06	2768.38	4763.81	2292.25	7532.19	5032.63	6858.29
Ш	Total Income (I + II)	9157.39	10952.47	9776.85	20109.86	20343.97	35507.51	10142.05	13631.00	11642.91	23773.05	23966.90	41426.39
IV	Expenses												
	Cost of Materials Consumed	1632.36	1681.22	623.72	3313.58	1054.10	17800.73	2219.75	2916.05	880.50	5135.80	1880.29	19539.56
	Purchase of Stock-In-Trade Changes In Inventories of Finished	0.60	80.86	0.30	81.46	100.26	147.66	0.60	80.86	0.30	81.46	100.26	147.66
	Goods, Work-In-Progress And Stock-In- Trade	4375.92	3881.98	5741.41	8257.90	12445.17	5239.42	4506.63	3603.55	6127.42	8110.18	12644.67	5560.84
	Employee Benefits Expense	121.98	119.18	120.75	241.16	229.65	2465.56	317.51	329.43	313.12	646.94	610.84	3477.78
	Finance Costs	221.32	293.20	261.88	514.52	625.20	1050.53	211.02	295.64	297.05	506.66	673.54	1119.24
	Depreciation and Amortisation Expenses	65.19	64.79	65.00	129.98	128.11	527.24	84.59	81.62	75.92	166.21	149.76	588.38
	Other Expenses	323.09	271.29	329.29	594.38	568.09	2437.24	465.98	345.70	877.96	811.68	1441.73	3911.11
	Total Expenses	6740.46	6392.52	7142.35	13132.98	15150.58	29668.39	7806.08	7652.85	8572.27	15458.93	17501.09	34344.57
٧	Profit / (Loss) Before Exceptional Items & Tax (III - IV)	2416.93	4559.95	2634.50	6976.88	5193.39	5839.11	2335.97	5978.15	3070.64	8314.12	6465.81	7081.82
VI	Exceptional Items	480.55	-	-	480.55	-	804.42	480.55	-	-	480.55	-	804.42
VII	Profit / (Loss) Before Tax (V - VI)	2897.48	4559.95	2634.50	7457.43	5193.39	6643.53	2816.52	5978.15	3070.64	8794.67	6465.81	7886.24
VIII	Tax Expense					4	,						
	Current Tax	-	-	-	-	-	315.00	(21.61)	357.63	92.72	336.02	309.85	576.25
	Deferred Tax (Asset) / Liability	812.56	233.32	188.80	1,045.88	283.42	725.70	812.51	208.97	182.48	1021.48	292.53	720.94
	Reversal of Excess Provision / Provision For Taxation Relating To Earlier Years	-		-	-	- ,	(23.64)	-	-	-	-	-	(26.90
IX	Profit / (Loss) For The Period From Continuing Operations (VII - VIII)	2084.92	4326.63	2445.70	6411.55	4909.97	5626.48	2,025.62	5411.55	2795.44	7437.17	5863.43	6615.95
X	Profit / (Loss) From Discontinued Operations	-		-	-	-	-	-	-	-	-	-	2 -
ΧI	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-		-		-)=
XII	Profit / (Loss) From Discontinued Operations After Tax (X - XI)	-	-	-	/-	-	-	-	:-	-	-	-	-
XIII	Profit / (Loss) For The Period (IX + XII)	2084.92	4326.63	2445.70	6411.55	4909.97	5626.48	2025.62	5411.55	2795.44	7437.17	5863.43	6615.9
	Other Comprehensive Income												
	Items That Will Not Be Reclassified To Pr	rofit / (Loss)	T	1	1	1	T	T-		1			
XIV	(i) Remeasurement of Defined Benefit Plan - Actuarial Gains / (Losses)	-	-		-	-	46.20	-	-	-	•	-	57.8
	(ii) Income Tax Relating on Above			-	-	-	(11.63	10.01	16.01	_	26.02	-	34.0
	(iii) Equity Instruments Through Other Comprehensive Income		-	-	-	-	-	87.49	139.99	23.85	227.48	86.30	170.0
	Other Comprehensive Income - Total	_	-	-		-	34.57	77.48	123.98	3 23.85	201.40	6 86.30	193.9
XV	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For	2084.92	2 4326.63	3 2445.70	6411.5	5 4909.9	7 5661.05	5 2103.10	5535.53	3 2819.29	7638.63	3 5949.73	6809.8
XVI	Paid Up Equity Share Capital (Face Value	1133.85	5 1133.85	1133.85	5 1133.8	5 1133.8	5 1133.85	5 1133.8	1133.8	5 1133.85	1133.8	5 1133.8	5 1133.8
	Re.1/-) Other Equity						35854.33						42734.0
	Earnings Per Share (EPS) (a) Basic And Diluted EPS From Continuing Operations (In Rs.)	1.84	3.82	2.16	5.6	5 4.3	3 4.90	6 1.79	4.7	7 2.47	6.5	6 5.1	7 5.8
XVII	(b) Basic And Diluted EPS From Discontinued Operations (In Rs.)		-	-		14	-		-	-		-	-
	(c) Basic And Diluted EPS From Continuing and Discontinued Operations	1.84	4 3.83	2 2.10	6 5.6	5 4.3	3 4.9	6 1.79	9 4.7	7 2.47	7 6.5	6 5.1	7 5.8





K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED REGD OFFICE: 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006

CIN: L15421TN1995PLC033198

UNAUDITED STANDALONE AND CONSOLIDATED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.09.2024 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

		STANDALONE Year				Voor	CONSOLIDATED						
SL	PARTICULARS	Quarter Ended			Half Yea	Half Year Ended E		Quarter Ended		Half Year Ended		Year Ended	
10		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE												
	a) Sugar	4157.98	4336.49	5954.70		12984.81	27243.55	4157.98	4336.49	5954.70	8494.47	12984.81	27243.55
	b) Chemicals	393.80	243.37	1160.52	637.17	2215.35	4558.57	393.80	243.37	1160.52	637.17	2215.35	4558.57
	c) Power & Fuel	-	*		-	-	2621.88	0.00	-	-	2	-	2621.88
	d) Engineering	240.75	329.22	829.10	569.97	916.98	1219.57	1188.92	2616.50	2483.34	3805.42	4190.44	6512.65
	e) Others	1662.95	1758.50	553.63	3421.45	1035.89	1799.17	1666.54	1762.47	559.28	3429.01	1043.55	1819.74
	f) Unallocated	0.12	0.13	0.53	0.25	0.87	1.12	0.12	0.13	0.53	0.25	0.87	1.12
	TOTAL	6455.60	6667.71	8498.48	13123.31	17153.90	37443.87	7407.36	8958.96	10158.37	16366.32	20435.02	42757.52
	Less: Inter Segment Revenue	33.69	91.77	807.71	125.46	1500.75	8189.42	33.69	91.77	807.71	125.46	1500.75	8189.4
	Sales / Income from Operations	6421.91	6575.94	7690.77	12997.85	15653.15	29254.45	7373.67	8867.19	9350.66	16240.86	18934.27	34568.1
2	SEGMENT RESULT - PROFIT / (LOSS) BI	EFORE TAX A	ND INTERES	T FROM EAC	CH SEGMENT					···			
	a) Sugar	41.51	285.92	496.25	327.43	768.86	467.82	41.51	285.92	496.25	327.43	768.86	467.83
	b) Chemicals	(66.75)	(43.31)	(42.92)	(110.06)	15.82	(59.83)	(66.75)	(43.31)	(42.92)	(110.06)	15.82	(59.83
	c) Power & Fuel	0.10	0.10	0.09	0.20	1.57	322.98	0.10	0.10	0.09	0.20	1.57	322.98
	d) Engineering	54.01	162.15	426.62	216.16	456.80	572.10	(145.72)	1620.18	897.55	1474.46	1766.92	2005.72
	e) Others	492.92	186.21	96.34	679.13	180.46	313.30	497.89	183.32	96.71	681.21	191.10	329.1
	f) Unallocated	-	-	-	-	_	804.42	0.00	-	-	-	-	804.4
	(A) Sub Total	521.79	591.07	976.38	1112.86	1423.51			2046.21	1447.69	2373.24	2744.27	3870.2
	(1) Finance Cost	221.32	55000 1 2 5000 500 7	0.000,000,000,000									
	(2) Other Unallocable Expenditure	(2597.01)				-							
	Net Off Unallocable Income												-
	(B) Sub Total (1+2)	(2375.69)		(1658.12)						,		, ,	(4016.04
	Total Profit / (Loss) Before Tax (A - B)	2897.48	4559.95	2634.50	7457.43	5193.39	6643.53	2816.52	5978.15	3070.64	8794.67	6465.81	7886.2
	Тах	812.56	233.32	188.80	1045.88	283.42	1017.05	790.90	566.60	275.20	1357.50	602.38	1270.2
	Total Profit / (Loss) After Tax	2084.92	4326.63	2445.70	6411.55	4909.97	5626.48	2025.62	5411.55	2795.44	7437.17	5863.43	6615.9
3	Segment Assets												
	a) Sugar	11607.42	13865.45	13872.78	11607.42	13872.78	16727.20	11607.42	13865.45	13872.78	11607.42	13872.78	16727.2
	b) Chemicals	2104.14	2387.71	1982.42	2104.14	1982.42	2457.62	2104.14	2387.71	1 1982.42	2104.14	1982.42	2457.6
	c) Power & Fuel	1770.60	1696.51	1591.30	1770.60	1591.30	1637.94	1770.60	1696.51	1 1591.30	1770.6	1591.30	1637.9
	d) Engineering	2213.21	2288.55	1919.34	2213.21	1 1919.34	2505.05	11336.71	12738.09	11257.02	11336.7	1 11257.02	11335.0
	e) Others	3032.47	4951.95	2467.27	3032.47	7 2467.27	6011.53	4056.56	5883.53	3 3186.48	4056.5	3186.48	6811.2
	f) Unallocated	34788.83	32216.17	27772.40	34788.83	3 27772.40	28234.89	34451.55	31931.17	7 27487.40	34451.5	5 27487.40	27949.8
	Total	55516.67	57406.34	49605.51	55516.67	7 49605.51	57574.22	65326.98	68502.46	59377.40	65326.9	8 59377.40	66918.9
	Segment Liabilities												
	a) Sugar	2666.03	6012.78	3336.55	2666.0	3 3336.55	10560.18	2666.03	6012.78	8 3336.5	2666.0	3 3336.55	10560.1
	b) Chemicals	118.28	109.08	337.62	118.2	8 337.62	71.19	9 118.28	109.0	_			-
	c) Power & Fuel	26.27					16.4						
	d) Engineering	90.15											
	e) Others	97.08			-	-	-					_	
	f) Unallocated	9345.89											
	Total	12343.70											
4	CAPITAL EMPLOYED (Segment Assets		10031.05	10141.02	12040.7	13141.02	20000.0	14040.4	13033.0	0 10241.0	14040.4	10241.00	23031.0
4		8941.3	7852.67	10536.23	3 8941.3	9 10536.23	3 6167.0	2 8941.3	9 7852.6	7 10536.2	3 8941.3	9 10536.2	8 64677
-	a) Sugar			12/8/27/99/53/8/				3,000					
	b) Chemicals	1985.8						-	-				
	c) Power & Fuel	1744.3											
_	d) Engineering	2123.0											2 2 2 2 2 2
	e) Others	2935.3							-				
	f) Unallocated	25442.9	4 23354.02	2 20075.13	2 25442.9		2 19891.7	9 26108.7			2 26108.7	7 19790.1	

Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for the inter - period comparison between the quarters within a financial year.

The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.

The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29.10.2024.

The Statutory Auditor of the Company have carried out a Limited Review of the above Standalone and Consolidated Financial Results for the Quarter / Half Year ended 30.09.2024 and their report was placed before the Board.

The above is an extract of the detailed format of Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results are available in the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website at www.kcpsugar.com

// BY ORDER OF THE BOARD //

Place: Chennai Date: 29.10.2024

For Velogapidi INDUSTRIE CHENNAL MANAGING DIRECTOR

K.C.P.Sugar and Industries Corporation Limited Unaudited Standalone and Consolidated Balance Sheet as at 30.09.2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Rs Lakhs

Particulars		STANDA	CONSOLIDATED			
Particulars			LONE		IDATED	
Name	Particulars		As at		As at	
Non-eurrent assets			March 31, 2024		March 31, 2024	
Non-current assets	ASSETS					
(a) Property, plant and equipment (b) Capital work-in-progress (c) Intagable assets (c) Intagable assets (12.46 14.98 26.01 18.00 (d) Financial assets (ii) Other financial Assets (iii) Other financial Assets (iiii) Other financial Assets (iiii) Other financial Assets (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	500 TO 100 TO 10					
(b) Capital work-in-progress (c) Intangible assets (d) Financial assets (d) Financial assets (d) Financial assets (e) Interpretate assets (net) (d) Financial assets (e) Interpretate assets (net) (e) Other non current assets (net) (f) Other non current assets (net) (f) Other non current assets (net) (f) Other non current assets (g) Investments (g) Investment (g) Inve		0770.25	0002.25	0024.04	10021.50	
(c) Intangible assets (d) Financial assets (i) Investments 25209.86 18676.55 25913.38 19052. (ii) Other financial Assets 25209.86 18676.55 25913.38 19052. (ii) Other financial Assets 88,04 85,07 94.11 92. (iii) Other financial Assets (net) (iii) Other financial Assets (net) (iv) Other non current assets (iv) Investments (iv) Investment (iv) Investor (iv)	The state of the					
(d) Financial assets (i) Investments (ii) Other financial Assets (iii) Other occurrent occurrents (iiii) Other occurrents (iiii) Other occurrent occurrents (iiii) Other occurrent occurrents (iiii) Other occurrent occurrents (iii) Other occurrent occurrents (iii) Other occurrent occurrents (iii) Other occurrent occurrents (iii) Other occurrent occurrents (iiii) Other occurrent occurrents (iiii) Other occurrent occurrents (iii) Other occurrent occurrents (iiii) Other occurrent occurrents (iii) Other occurrent oc		250.000	1 1			
(i) Investments		12.40	14.98	26.01	18.03	
(ii) Other financial Assets (e) Deferred tax assets, (net) (f) Other non current assets (g) Inventories (g) Inventories (g) Financial Assets (ii) Investments (iii) Trade receivables (iv) Bank Balances other than (iii) above (iv) Bank Balances other than (iii) above (iv) Bank Balances other than (iv) Other curity (a) Equity Share capital (b) Other curity (a) Equity Share capital (b) Other curity (a) Equity Share capital (b) Other curity (c) Deferred tax liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other financial liabilities (iv) Other current liabilities		25200.96	10/7/ 55	25012.20	10052 (2	
(e) Deferred tax assets, (net) (f) Other non current assets (a) Inventories (b) Financial Liabilities (a) Equity Share capital (a) Equity Share capital (b) Other equity (c) Equity Characteristics (d) Equity Share capital (d) Other equity (e) Deferred tax iabilities (i) Borrowings (ii) Other Financial liabilities (i) Borrowings (iii) Cash and cash equivalents (iii) Cash and cash e		(1)	200000000000000000000000000000000000000		1W7201 1201	
(f) Other non current assets Current assets Current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other financial assets (v) Other sale (v) Other case (v) Other sale (v) Other sale (v) Other case (v) Other sale	value for the first state of the	00.04	65.97			
Current assets (a) Inventories (b) Financial Assets (i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (b) Current Tax assets (d) Other financial assets (d) Other current assets (d) Other current assets (d) Other current assets (d) Other current labilities (i) Equity Share capital (ii) Other equity (a) Equity Share capital (b) Other equity (a) Forowings (ii) Other Financial liabilities (i) Borrowings (ii) Other Financial liabilities (i) Borrowings (ii) Tade payables a) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Current Iabilities (iii) Other Financial Iabilities (iii) Other Financial Iabilities (iii) Other financial Iabilities (iii) Current Iabilities (iiii) Cur		400.07	402.40		100000000	
(a) Inventorics (b) Financial Assets (b) Financial Assets (c) Investments (d) Investments (e) Investments (d) Investments (e)		400.07	403.46	402.05	400.33	
(b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Trade payables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other financial assets (v) Other rancial Liabilities (i) Current Tax assets (d) Other current assets (e) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (a) Equity Share capital (b) Other current liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Tade payables (iv) Other financial liabilities (iv) Borrowings (iv) Other current liabilities (iv) Other current		7755.00	1005250	0547.00	20175 15	
(i) Investments (ii) Carbon description (iii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iv) Cher financial assets (iv) Other financial assets (iv) Bank Balances other than (iii) above (iv) Cher financial assets (iv) Bank Balances other than (iii) above (iv) Other financial assets (iv) Cher financial Liabilities (iv) Cher capital (iv) Cher capita		1733.08	10002.00		20475.45	
(ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other financial assets (v) Other financial assets (d) Other current assets (a) Equity Share capital (b) Other equity (a) Equity Share capital (a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises (iii) Other financial liabilities (ii) Other financial liabilities (iii) Trade payables a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Financial liabi		1366-66	1171 11		7070 40	
(iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other financial assets (v) Other financial assets (d) Other current assets (271.00 (e) Current Tax assets (77.72 (d) Other current assets (3508.09 (657.36 (75.72 (39.50 (75.72	PROCESS - 1-30 (100 PM 13 - 100 SM 3 PM 15	MONTHS CHIEF	TOTAL PROPERTY IN CO.			
(iv) Bank Balances other than (iii) above 988.75 1916.92 1538.99 2395. (v) Other financial assets 48.03 32.38 54.06 16. (e) Current Tax assets 77.72 0.00 80.20 2 (d) Other current assets 3508.09 657.36 3896.07 1295. Assets held for sale 0.00 239.50 0.00 239.50 0.00 239.51			7.4347000000		ANADOMATO AND	
(v) Other financial assets (e) Current Tax assets (f) 77.72 0.00 80.20 2. (d) Other current assets 3508.00 657.36 3896.07 1295. Assets held for sale 0.00 239.50 0.00 249.90 150.06 141.60 2015.10		DATE TO A SHORE	1.050.5.00.00.00.00.00.00.00.00.00.00.00.			
(c) Current Tax assets (d) Other current assets Assets held for sale 77.72 0.00 80.20 2.2. Assets held for sale 0.00 239.50 0.00 2473.41 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0		2.0200	00 CONTRACTO		1001297-00-029997-1909	
(d) Other current assets Assets held for sale O.00 239.50 0.00 239.51 Total Assets 55516.67 57272.54 65326.98 66576. EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity 42039.12 35854.33 50146.70 42734. LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings 3915.25 3838.95 (ii) Other Financial liabilities (c) Provisions 219.44 199.96 1012.17 1071. (c) Deferred tax liabilities (i) Borrowings 4521.81 11378.27 4121.81 11378.27 (iii) Trade payables and small enterprises and small enterprises and small enterprises (iii) Other financial liabilities (iii) Trade payables (iii) Other financial liabilities (iii) Trade payables (iii) Other financial liabilities (iiii) Trade payables (iiii) Other financial liabilities (iiii) Trade payables (iiii) Other financial liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	AND THE PART OF A STATE OF THE	100000000000000000000000000000000000000	100 000		(2000)	
Assets held for sale	A STATE OF THE STA					
Total Assets 55516.67 57272.54 65326.98 66576. EQUITY AND LIABILITIES Equity (a) Equity Share capital 1133.85 1133.85 1133.85 (b) Other equity 42039.12 35854.33 50146.70 42734. LIABILITIES Non-current liabilities (i) Borrowings 3915.25 3888.95 (ii) Other Financial Liabilities 67.97 98.09 67.97 182.7 (c) Deferred tax liabilities (net) 2174.57 1128.69 2155.07 1107.1 (c) Deferred tax liabilities (i) Borrowings 4521.81 11378.27 4121.81 11378.2 (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (2) 10 10 10 10 10 10 10 10 10 10 10 10 10		299990000000000000000000000000000000000	Sections and the section of the sect			
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other equity (a) Financial Liabilities (a) Financial liabilities (i) Borrowings (ii) Other financial liabilities (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (ii) Borrowings (ii) Other Financial liabilities (iii) Geferred tax liabilities (iv) Borrowings (iv) Trade payables (iv) Trade payables (iv) Trade payables (iv) Trade payables (iv) Other current liabilities (iv) Other financial liabilities (iv) Financial Liabilities (iv) Borrowings (iv) Trade payables (iv)	Control of the Contro				DECOMPOSION AND ANY	
Equity Ca Equity Share capital 1133.85	Total Assets	55516.67	57272.54	65326.98	66576.74	
Equity Ca Equity Share capital 1133.85	EQUITY AND LIABILITIES					
(b) Other equity LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iiii) Other current liabilities (iiiii) Other curr	(1985년 1985년 - 1987년 - 1987년 1987년 1987년 1987년 1987년 1987년 1987년 1987년 1987년 - 1987년 1987년 1987년 1987년 1987년 1 - 1987년 - 1987년 - 1987년 1					
(b) Other equity LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iiii) Other current liabilities (iiiii) Other curr	(a) Fauity Share canital	1122.05	4422.05	1122.05		
LIABILITIES Non-current liabilities			A ACCURACE	15/4/745-200-20	2,4,200,000,000	
Non-current liabilities (a) Financial Liabilities (i) Borrowings 3915.25 3838.95 3365.25 3288.95 (ii) Other Financial liabilities 67.97 98.09 67.97 182.7 (b) Provisions 219.44 199.96 1012.17 1071. (c) Deferred tax liabilities (net) 2174.57 1128.69 2155.07 1107.3 (ii) Financial Liabilities (i) Borrowings 4521.81 11378.27 4121.81 11378.3 (ii) Trade payables (i) Borrowings 4521.81 11378.27 4121.81 11378.3 (ii) Trade payables (ii) Trade payables (iii) Other dinancial liabilities 58.65 58.05 58.05 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.0 (c) Provisions 60.96 49.99 150.06 141.4 (c) Provisions 60.43 251.58 336.09 274.8 (c) Provisions 60.43 251.58 (c) Provisions 60	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	42039.12	35854.33	50146.70	42734.05	
(a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (i) Provisions (c) Deferred tax liabilities (net) Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (iii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other current liabilities (iiiii) Other current liabilities (iiiiii) Other current liabilities (iiiiii) Other current liabilities (iiiiii) Other current liabilities (iiiiiii) Other current liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Z300 2340100000					
(i) Borrowings (ii) Other Financial liabilities (ii) Other Financial liabilities (b) Provisions (c) Deferred tax liabilities (net) Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (iii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iiii) Other current liabiliti	West and the second sec					
(ii) Other Financial liabilities 67.97 98.09 67.97 182.00 (b) Provisions 219.44 199.96 1012.17 1071. (c) Deferred tax liabilities (net) 2174.57 1128.69 2155.07 1107.00 Current liabilities (a) Financial Liabilities (ii) Borrowings 4521.81 11378.27 4121.81 11378.20 (ii) Trade payables and small enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises 149.61 1017.37 380.75 1632.40 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.00 (b) Other current liabilities 331.29 810.27 1549.60 2053.00 (c) Provisions 60.96 49.99 150.06 141.00 Current tax liabilities (Net) 60.43 251.58 336.09 274.80	Section 2015 Control of the Control	2015.25	2020.05	22/5.05	2200.05	
(b) Provisions	100 C C C C C C C C C C C C C C C C C C		Programmen of		A CONTRACTOR OF THE PARTY OF TH	
(c) Deferred tax liabilities (net) Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions Current tax liabilities (Net) (c) Total Equity and Liabilities 2174.57 1128.69 2155.07 1107.3 1128.69 2155.07 1107.3 1128.69 215.07 1107.3 1128.69 215.07 1107.3		100000000000000000000000000000000000000			V-21-24-4-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
Current liabilities (a) Financial Liabilities (i) Borrowings 4521.81 (ii) Trade payables 11378.27 a) Total outstanding dues of micro enterprises 58.65 and small enterprises 58.65 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 149.61 1017.37 380.75 1632.4 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.6 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8	Control of the Contro		10/05/100000000000000000000000000000000	12001747446146615	1747460000000000000000000000000000000000	
(a) Financial Liabilities (i) Borrowings (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (c) Provisions (d) Financial Liabilities (d) Other current tax liabilities (e) Provisions (f) Financial Liabilities (h) Other current liabilities (h) Other c		2174.57	1128.09	2155.07	1107.58	
(i) Borrowings 4521.81 11378.27 4121.81 11378.27 (ii) Trade payables a) Total outstanding dues of micro enterprises 58.65 58.65 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 149.61 1017.37 380.75 1632.4 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.6 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8						
(ii) Trade payables 3) Total outstanding dues of micro enterprises 58.65 58.65 and small enterprises 58.65 58.65 58.65 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 149.61 1017.37 380.75 1632.4 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.6 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8		4E21 01	11270 07	4131.01	11270.27	
a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liablities (b) Other current liabilities (c) Provisions (c) Provisions (d) Provisions (e) Provisions (f) Other current tax liabilities (f) Other current liabil		4521.01	113/8.2/	4121.81	113/8.27	
and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liablities (b) Other current liabilities (c) Provisions (c) Provisions (d) Other current tax liabilities (e) Provisions (for enterprises and small enterprises (iii) Other financial liabilities (iii) Other current lia						
b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liablities (b) Other current liabilities (c) Provisions (d) Provisions (d) Other current tax liabilities (e) Provisions (f) Other current tax liabilities (f) Other current liabilities (f) Other cu				50.65	50.65	
micro enterprises and small enterprises 149.61 1017.37 380.75 1632.4 (iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.6 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities 60.43 251.58 336.09 274.8				58.65	58.65	
(iii) Other financial liabilities 842.37 1511.19 849.01 1519.0 (b) Other current liabilities 331.29 810.27 1549.60 2053.0 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8		140.61	4047.27	200 ***	1/20 12	
(b) Other current liabilities 331.29 810.27 1549.60 2053.6 (c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8	The state of the s		1999		DK 20200 9864 8000	
(c) Provisions 60.96 49.99 150.06 141.4 Current tax liabilities (Net) 60.43 251.58 336.09 274.8		0.750.7607.9607.0607.00	West March and Company	WINDOW THE PROPERTY OF THE PARTY OF THE PART		
Current tax liabilities (Net) 60.43 251.58 336.09 274.8		Print Billion Strategy	(ASSESSED BARCO)			
Total Equity and Liabilities		2000	200000000000000000000000000000000000000	1944/52/24/24/25	141.48 274.83	
1 Otal Equity and Diabilities	Total Equity and Liabilities	55516.67	57272.54	65326.98		

Place : Chennai Date : 29.10.2024



IRMGARD VELAGAPUDI MANAGING DIRECTOR

	Rs. In Lakhs				
Particulars	For Half Year Ended September 30, 2024	For Year Ende March 31, 202			
Cash flows from operating activities					
Total Income for the Period(PBT)	7457.44	6643.5			
Adjustments:					
- Interest income	-215.11	-507.0			
- Loss/(Profit) on sale of fixed assets	-490.51	-805.1			
- Loss/ (Gain) on sale of Investments	-5.20	-17.3			
- Unclaimed balances credited back	0.00	-0.3			
- Excess provision credited back	-0.41	-0.8			
- Profit from discontinued operations					
- Adjustment for OCI	0.00	46.2			
- Interest expense	514.52	1050.5			
-Dividend Income	-252.55	-364.4			
-Assets Written off	0.00	0.0			
- Fair Value Adjustment	-6528.46	-4819.6			
- Depreciation and amortization	129.98	527.2			
Operating cash flow before working capital changes	609.70	1752.6			
Changes in					
- Increase In Trade Receivables	-123.77	-377.8			
Decrease / (Increase)In Inventory	11097.42	2109.9			
- Decrease / (Increase) In Other current / Non Current Financial Asset(s)	-17.72	-10.0			
- Decrease / (Increase) In Other current Investments	-195.55	948.4			
- Decrease / (Increase) In Other current Asset(s)	-2928.45	0.0			
- Asset held on sale	i in the second				
- Decrease / (Increase)In Other non-current asset	3.41	62.3			
(Decrease) / Increase In Long term Provisions	19.89	5.2			
- (Decrease) / Increase In Other Financial liabilities Non Current	-30.12	11.3			
-' (Decrease) / Increase In Trade Payables current	-867.76	115.6			
(Decrease) / Increase In other current liabilities	-860.13	-979.6			
(Decrease) / Increase In Other financial liablities current	-668.82	401.0			
(Decrease) / Increase In Short Term provisions current	10.97	1.0			
Income taxes paid	190.00	321.8			
Net Cash generated from / (used in) operations	6239.07	4361.9			
Cash flows from investing activities					
Purchase of fixed assets	-181.52	-533.4			
Proceeds from sale of fixed assets	902.58	1008.4			
Investment made in Non Current Investments	-53.71	-962.6			
Dividend Income	252.55	364.4			
Proceeds from sale of Investments	54.07	202.9			
Changes in margin money deposits	928.17	-1294.2			
Interest received	215.11	507.0			
Net cash generated from/(used in) investing activities [B] inflow	2117.25	-707.3			
Proceeds from / (repayment of) long term and short term borrowings	-6780.16	-3692.4			
Preference dividend paid (including dividend distribution tax)	-226.77	-226.7			
Interest paid	-514.52	-1050.5			
Net cash used in financing activities	-7521.45	-4969.7			
Increase in cash and cash equivalents	834.87	-1315.1			
Cash and cash equivalents at the beginning of the year	2136.13	3451.3			
Cash and cash equivalents at the end of the year	2971.00	2136.1			
	2971.00	2136.1			
Components of cash and cash equivalents					
Cash on hand and Balances with Bank	5.40	5.1			
Balances with banks	2965.60	2131.0			
Total cash and cash equivalents	2971.00	2136.1			





Rs. In Lakhs

Particulars	For Half Year Ended September 30, 2024	For Year Ended March 31, 2024
Cash flows from operating activities		
Fotal Income for the Period(PBT)	8794.68	7886.2
Adjustments:	372.133	, 500.2
- Interest income	-269.82	-582.6
- Loss/(Profit) on sale of fixed assets	-490,66	-805.1
- Loss/ (Gain) on sale of Investments	-5.20	-22.5
- Excess provision crdited back	-309.05	-260.4
- Adjustment for OCI	106.83	227.9
- Interest expense	514.52	1119.2
-Dividend Income	-253.86	-408.0
- Fair Value Adjustment	-6755.94	-5004.69
- Depreciation and amortization	166.21	588.38
Operating cash flow before working capital changes	1497.71	2738.2
Changes in		
- Decrease / (Increase) In Trade Receivables	-187.73	-708.9
- Decrease / (Increase) In Inventory	10920.68	2553.1
- Decrease / (Increase)In Other current Financial Asset(s)	-10.67	-2.1
- Decrease / (Increase) In Other current Asset(s)	-2708.77	-337.6
	HE PARTON CONTENTS	
- Decrease / (Increase) In current invesments	78.60	-169.8
- Decrease / (Increase)In Other Financial Non current Asset(s)	0.50	-0.0
- Decrease / (Increase) In Other non-current asset	3.31	151 151473100
- (Decrease) /Increase In Long term Provisions	164.84	226.0
- (Decrease) /Increase In Non Current Liabilities	-84.66	17 <u>42</u> *
- (Decrease) /Increase In Other Financial liabilities Non Current	-30.26	11.3
- (Decrease) /Increase In Trade Payables current	-1213.62	301.8
- (Decrease) /Increase In other current liabilities	-885.21	-770.3
- (Decrease) /Increase In Other financial liablities current	-669.95	394.4
- (Decrease) /Increase In Short Term provisions current	8.58	-33.1
Income taxes paid	106.17	43.1
Net Cash generated from / (used in) operations	5491.81	1507.7
Cash flows from investing activities		
Purchase of fixed assets	-257.52	-683.2
Proceeds from sale of Investments	54.07	264.2
Proceeds from sale of fixed assets	904.55	1000.8
Investment made in current and Non Current Investments	-106.28	-1008.3
Dividend Income	253.86	408.0
Changes in margin money deposits	928.17	-1271.0
Interest received	269.82	582.6
Net cash generated from/(used in) inflow	2046.67	-706.9
Cash flows from financing activities		
Proceeds from / (repayment of) long term and short term borrowings	-7299.26	-3692.4
- Dividend Paid	-226.77	-226.7
Interest paid	-514.52	-1119.2
Net cash used in financing activities	-8040.55	-5038.4
Increase in cash and cash equivalents	995.64	-1499.2
Cash and cash equivalents at the beginning of the year	2295.42	3794.7
Cash and cash equivalents at the end of the year	3291.06	2295.4
	3291.06	2295.4
Components of cash and cash equivalents		
Cash on hand Balances with banks	3,291.06	2295.4
Total cash and cash equivalents	3291.06	2295.4





CHARTERED ACCOUNTANTS

No. 59, Vijaya Raghava Road, Parthasarathi Puram. T. Nagar, Chennai – 600 017 Ph: 044 28152515 / 42013486

Email: info@bpcca.in | website: www.bpcca.in

Chennai | Madurai | Hyderabad

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED ("the Company") for the quarter ended 30 September 2024 and the year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. In respect of the Company's Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period ended 30 September 2024, are as follows:

Rupees in lakhs

i. Other expenditure

Rs. 1455.92

ii. Depreciation

Rs. 137.38

5. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have

incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B. Purushottam & Co.,

Chartered Accountants

Firm Registration Number: 002808S

K V N S Kishore

Partner

Membership number: 206734

UDIN: 24206734BKCUGO6975

Place: Chennai

Date: 29 October 2024

CHARTERED ACCOUNTANTS

No. 59, Vijaya Raghava Road, Parthasarathi Puram, T. Nagar, Chennai – 600 017

Ph: 044 28152515 / 42013486

Email: info@bpcca.in | website: www.bpcca.in

Chennai | Madurai | Hyderabad

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2024 and year to date results for the period 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company's Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company's Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

Rupees in lakhs

Other expenditure

Rs. 1455.92

ii. Depreciation

Rs. 137.38



- 5. It has been explained to us by the Holding Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
- 6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The Statement includes the results of the following entities:
 - i. K.C.P. SUGAR AND INDUSTRIES CORPORATION Limited
 - ii. THE EIMCO-KCP Limited
 - iii. KCP Sugars Agricultural Research Farms Limited

iv. Quality Engineering Works

for **B. Purushottam & Co.,**Chartered Accountants

Firm Registration Number: 002808S

No.59,
Vijayaroghava
Road, T.Nagar,
Chennai - 600 017

K V N S Kishore

Partner

Membership number: 206734

UDIN: 24206734BKCUGP1524

Place: Chennai

Date: 29 October 2024