



# K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.  
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

11<sup>th</sup> November 2025

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
**Scrip Code: 533192**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Symbol: KCPSUGIND**

Dear Sir/Madam,

**Sub : Outcome of Board Meeting held on 11<sup>th</sup> November, 2025**

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Board of Directors of the Company in its Meeting held today (11/11/2025 / Tuesday) through Video Conferencing commenced at 3.15 P.M. and concluded at 3.35 P.M., inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30/09/2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following:

1. Unaudited Standalone and Consolidated Financial Results together with the Segmental Reporting for the Second Quarter and Half Year ended 30/09/2025;
2. Unaudited Standalone and Consolidated Statement of Assets and Liabilities for the Half Year ended 30/09/2025;
3. Unaudited Standalone and Consolidated Cash Flow Statement for the Half Year ended 30/09/2025; and
4. Limited Review Report, as placed before the Board of Directors.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015, we hereby declare that that M/s. B.Purushottam & Co, Chartered Accountants, (ICAI Firm Registration No. 002808S) Chennai, the Statutory Auditors of the Company have issued an Unmodified Audit Report on the Unaudited Financial Results of the Company for period ended 30<sup>th</sup> September, 2025.

This is for your information and record.

Thanking you,

**For K.C.P. Sugar and Industries Corporation Ltd.**

**T. Karthik Narayanan**  
**Company Secretary**  
Encl : a/a

**K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**  
**REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006**  
**CIN: L15421TN1995PLC033198**  
**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2025**  
**PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue From Operations	5486.83	5535.08	6421.91	11021.91	12997.85	22735.39	6719.92	5937.09	7373.67	12657.01	16240.86	31045.79	
II	Other Income	90.06	2620.96	2735.48	2711.02	7112.01	1958.02	121.25	2770.25	2768.38	2891.50	7532.19	2655.93	
III	Total Income (I + II)	5576.89	8156.04	9157.39	13732.93	20109.86	24693.40	6841.17	8707.34	10142.05	15548.51	23773.05	33701.72	
IV	Expenses													
	Cost of Materials Consumed	1194.48	1299.73	1632.36	2494.21	3313.58	15090.34	1956.14	1473.81	2219.75	3429.95	5135.80	18024.26	
	Purchase of Stock-In-Trade	-	66.05	0.60	66.05	81.46	136.60	-	66.05	0.60	66.05	81.46	136.60	
	Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	3603.27	3829.45	4375.92	7432.72	8257.90	3362.93	3580.23	3954.04	4506.63	7534.27	8110.18	3762.99	
	Employee Benefits Expense	135.28	128.57	121.98	263.85	241.16	2259.81	380.99	374.64	317.51	755.63	646.94	3617.12	
	Finance Costs	193.36	203.82	221.32	397.18	514.52	931.95	202.51	211.36	211.02	413.87	506.66	910.80	
	Depreciation and Amortisation Expenses	61.89	60.25	65.19	122.14	129.98	514.01	116.49	80.77	84.59	197.26	166.21	606.88	
	Other Expenses	299.85	284.12	323.09	583.97	594.38	2348.29	512.38	94.07	465.98	606.45	811.68	4321.37	
	Total Expenses	5488.13	5871.99	6740.46	11360.12	13132.98	24643.92	6748.74	6254.74	7806.08	13003.48	15458.93	31380.02	
V	Profit / (Loss) Before Exceptional Items & Tax (III - IV)	88.76	2284.05	2416.93	2372.81	6976.88	49.48	92.43	2452.60	2335.97	2545.03	8314.12	2321.70	
VI	Exceptional Items	-	-	480.55	-	480.55	480.55	-	-	480.55	-	480.55	480.55	
VII	Profit / (Loss) Before Tax (V - VI)	88.76	2284.05	2897.48	2372.81	7457.43	530.03	92.43	2452.60	2816.52	2545.03	8794.67	2802.26	
VIII	Tax Expense													
	Current Tax	-	-	-	-	-	37.60	7.62	42.49	(21.61)	50.11	336.02	626.13	
	Deferred Tax (Asset) / Liability	59.81	521.52	812.56	581.33	1045.88	663.89	42.79	494.89	812.51	537.68	1021.48	736.27	
	Reversal of Excess Provision / Provision For Taxation Relating To Earlier Years	-	-	-	-	-	0.78	-	-	-	-	-	1.12	
IX	Profit / (Loss) For The Period From Continuing Operations (VII - VIII)	28.95	1762.53	2084.92	1791.48	6411.55	(172.24)	42.02	1915.22	2025.62	1957.24	7437.17	1438.73	
X	Profit / (Loss) From Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) From Discontinued Operations After Tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	Profit / (Loss) For The Period (IX + XII)	28.95	1762.53	2084.92	1791.48	6411.55	(172.24)	42.02	1915.22	2025.62	1957.24	7437.17	1438.73	
XIV	Other Comprehensive Income													
	Items That Will Not Be Reclassified To Profit / (Loss)													
	(i) Remeasurement of Defined Benefit Plan - Actuarial Gains / (Losses)	-	-	-	-	-	(80.59)	-	-	-	-	-	(115.24)	
	(ii) Income Tax Relating on Above	-	-	-	-	-	18.44	1.44	(0.25)	10.01	1.19	26.02	(21.37)	
	(iii) Equity Instruments Through Other Comprehensive Income	-	-	-	-	-	-	10.36	(1.77)	87.49	8.59	227.48	41.62	
	Other Comprehensive Income - Total	-	-	-	-	-	(62.15)	8.92	(1.52)	77.48	7.40	201.46	(52.25)	
XV	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax))	28.95	1762.53	2084.92	1791.48	6411.55	(234.39)	50.94	1913.70	2103.10	1964.64	7638.63	1386.48	
XVI	Paid Up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	
XVII	Other Equity						35393.17						43893.76	
XVIII	Earnings Per Share (EPS)													
	(a) Basic And Diluted EPS From Continuing Operations (In Rs.)	0.03	1.55	1.84	1.58	5.65	(0.15)	0.04	1.69	1.79	1.73	6.56	1.27	
	(b) Basic And Diluted EPS From Discontinued Operations (In Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Basic And Diluted EPS From Continuing and Discontinued Operations (In Rs.)	0.03	1.55	1.84	1.58	5.65	(0.15)	0.04	1.69	1.79	1.73	6.56	1.27	



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**REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006**  
**CIN: L15421TN1995PLC033198**

**UNAUDITED STANDALONE AND CONSOLIDATED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30.09.2025 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>SEGMENT WISE REVENUE</b>												
	a) Sugar	3699.36	3724.12	4157.98	7423.48	8494.47	17140.55	3699.36	3724.12	4157.98	7423.48	8494.47	17140.55
	b) Chemicals	383.20	319.34	393.80	702.54	637.17	1630.96	383.20	319.34	393.80	702.54	637.17	1630.96
	c) Power & Fuel	-	-	-	-	-	2122.95	-	-	-	-	-	2122.95
	d) Engineering	95.65	425.45	240.75	521.10	569.97	1393.71	1318.71	824.55	1188.92	2143.26	3805.42	9687.12
	e) Others	1449.92	1221.92	1662.95	2671.84	3421.45	5128.77	1459.95	1224.83	1666.54	2684.78	3429.01	5145.76
	f) Unallocated	0.19	0.19	0.12	0.38	0.25	1.07	0.19	0.19	0.12	0.38	0.25	1.07
	<b>TOTAL</b>	<b>5628.32</b>	<b>5691.02</b>	<b>6455.60</b>	<b>11319.34</b>	<b>13123.31</b>	<b>27418.00</b>	<b>6861.41</b>	<b>6093.03</b>	<b>7407.36</b>	<b>12954.44</b>	<b>16366.32</b>	<b>35728.41</b>
	Less: Inter Segment Revenue	141.49	155.94	33.69	297.43	125.46	4682.61	141.49	155.94	33.69	297.43	125.46	4682.61
	<b>Sales / Income from Operations</b>	<b>5486.83</b>	<b>5535.08</b>	<b>6421.91</b>	<b>11021.91</b>	<b>12997.85</b>	<b>22735.39</b>	<b>6719.92</b>	<b>5937.09</b>	<b>7373.67</b>	<b>12657.01</b>	<b>16240.86</b>	<b>31045.79</b>
<b>2</b>	<b>SEGMENT RESULT - PROFIT / (LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>												
	a) Sugar	327.81	(107.08)	41.51	220.73	327.43	(1009.94)	327.81	(107.08)	41.51	220.73	327.43	(1009.94)
	b) Chemicals	(85.65)	(83.16)	(66.75)	(168.81)	(110.06)	(158.44)	(85.65)	(83.16)	(66.75)	(168.81)	(110.06)	(158.44)
	c) Power & Fuel	0.22	0.10	0.10	0.32	0.20	17.70	0.22	0.10	0.10	0.32	0.20	17.70
	d) Engineering	73.81	149.17	54.01	222.98	216.16	742.02	83.32	324.54	(145.72)	407.86	1474.46	3056.65
	e) Others	119.42	87.43	492.92	206.84	679.13	206.91	122.73	88.15	497.89	210.88	681.21	216.49
	f) Unallocated	-	-	-	-	-	480.55	-	-	-	-	-	480.55
	<b>(A) Sub Total</b>	<b>435.61</b>	<b>46.46</b>	<b>521.79</b>	<b>482.06</b>	<b>1112.86</b>	<b>278.80</b>	<b>448.43</b>	<b>222.55</b>	<b>327.03</b>	<b>670.98</b>	<b>2373.24</b>	<b>2603.01</b>
	(1) Finance Cost	193.36	203.82	221.32	397.18	514.52	931.95	202.51	211.36	211.02	413.87	506.66	910.80
	(2) Other Unallocable Expenditure Net Off Unallocable Income	153.49	(2441.41)	(2597.01)	(2287.93)	(6859.09)	(1183.18)	153.49	(2441.41)	(2700.51)	(2287.92)	(6928.09)	(1110.04)
	<b>(B) Sub Total ( 1 + 2 )</b>	<b>346.85</b>	<b>(2237.59)</b>	<b>(2375.69)</b>	<b>(1890.75)</b>	<b>(6344.57)</b>	<b>(251.23)</b>	<b>355.99</b>	<b>(2230.05)</b>	<b>(2489.49)</b>	<b>(1874.06)</b>	<b>(6421.43)</b>	<b>(199.25)</b>
	<b>Total Profit / (Loss) Before Tax (A - B)</b>	<b>88.76</b>	<b>2284.05</b>	<b>2897.48</b>	<b>2372.81</b>	<b>7457.43</b>	<b>530.03</b>	<b>92.43</b>	<b>2452.60</b>	<b>2816.52</b>	<b>2545.03</b>	<b>8794.67</b>	<b>2802.26</b>
	Tax	59.81	521.52	812.56	581.33	1045.88	702.27	50.42	537.38	790.90	587.80	1357.50	1363.53
	<b>Total Profit / (Loss) After Tax</b>	<b>28.95</b>	<b>1762.53</b>	<b>2084.92</b>	<b>1791.48</b>	<b>6411.55</b>	<b>(172.24)</b>	<b>42.02</b>	<b>1915.22</b>	<b>2025.62</b>	<b>1957.24</b>	<b>7437.17</b>	<b>1438.73</b>
<b>3</b>	<b>Segment Assets</b>												
	a) Sugar	9019.60	11131.63	11607.42	9019.60	11607.42	13362.03	9019.60	11131.63	11607.42	9019.60	11607.42	13362.03
	b) Chemicals	1924.77	2135.07	2104.14	1924.77	2104.14	2313.75	1924.77	2135.07	2104.14	1924.77	2104.14	2313.75
	c) Power & Fuel	1371.56	1310.65	1770.60	1371.56	1770.60	1442.11	1371.56	1310.65	1770.60	1371.56	1770.60	1442.11
	d) Engineering	2686.93	2704.82	2213.21	2686.93	2213.21	2605.84	11675.90	11964.27	11336.71	11675.90	11336.71	13086.21
	e) Others	2099.57	2461.33	3032.47	2099.57	3032.47	2154.32	2954.41	3303.21	4056.56	2954.41	4056.56	2925.31
	f) Unallocated	3199.73	31554.31	34788.83	31999.73	34788.83	29102.91	31714.73	31269.31	34451.55	31714.73	34451.55	28855.51
	<b>Total</b>	<b>49102.16</b>	<b>51297.81</b>	<b>55516.67</b>	<b>49102.16</b>	<b>55516.67</b>	<b>50980.96</b>	<b>58660.97</b>	<b>61114.14</b>	<b>65326.98</b>	<b>58660.97</b>	<b>65326.98</b>	<b>61984.93</b>
	<b>Segment Liabilities</b>												
	a) Sugar	1242.82	3172.82	2666.03	1242.82	2666.03	5120.46	1242.82	3172.82	2666.03	1242.82	2666.03	5120.46
	b) Chemicals	161.99	84.28	118.28	161.99	118.28	61.74	161.99	84.28	118.28	161.99	118.28	61.74
	c) Power & Fuel	17.07	21.53	26.27	17.07	26.27	11.90	17.07	21.53	26.27	17.07	26.27	11.90
	d) Engineering	33.24	121.86	90.15	33.24	90.15	245.53	1962.34	2263.55	2775.62	1962.34	2775.62	3761.15
	e) Others	59.73	278.96	97.08	59.73	97.08	224.41	120.56	351.82	117.45	120.56	117.45	224.56
	f) Unallocated	9382.19	9328.81	9345.89	9382.19	9345.89	8789.91	8277.33	8278.81	8342.78	8277.33	8342.78	7777.51
	<b>Total</b>	<b>10897.04</b>	<b>13008.26</b>	<b>12343.70</b>	<b>10897.04</b>	<b>12343.70</b>	<b>14453.95</b>	<b>11782.11</b>	<b>14172.81</b>	<b>14046.43</b>	<b>11782.11</b>	<b>14046.43</b>	<b>16957.31</b>
<b>4</b>	<b>CAPITAL EMPLOYED (Segment Assets - Liabilities)</b>												
	a) Sugar	7776.78	7958.81	8941.39	7776.78	8941.39	8241.57	7776.78	7958.81	8941.39	7776.78	8941.39	8241.57
	b) Chemicals	1762.78	2050.79	1985.86	1762.78	1985.86	2252.01	1762.78	2050.79	1985.86	1762.78	1985.86	2252.01
	c) Power & Fuel	1354.49	1289.12	1744.33	1354.49	1744.33	1430.21	1354.49	1289.12	1744.33	1354.49	1744.33	1430.21
	d) Engineering	2653.69	2582.96	2123.06	2653.69	2123.06	2360.31	9713.56	9700.72	8561.09	9713.56	8561.09	9325.06
	e) Others	2039.84	2182.37	2935.39	2039.84	2935.39	1929.91	2833.85	2951.39	3939.11	2833.85	3939.11	2700.75
	f) Unallocated	22617.54	22225.50	25442.94	22617.54	25442.94	20313.00	23437.40	22990.50	26108.77	23437.40	26108.77	21078.00
	<b>Total Capital Employed in Segments</b>	<b>38205.12</b>	<b>38289.55</b>	<b>43172.97</b>	<b>38205.12</b>	<b>43172.97</b>	<b>36527.02</b>	<b>46878.86</b>	<b>46941.33</b>	<b>51280.55</b>	<b>46878.86</b>	<b>51280.55</b>	<b>45027.61</b>

**Notes:**

- Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for the inter - period comparison between the quarters within a financial year.
- The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
- The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11.11.2025.
- The Statutory Auditor of the Company have carried out a Limited Review of the above Standalone and Consolidated Financial Results for the Quarter / Half Year ended 30.09.2025 and their report was placed before the Board.
- The above is an extract of the detailed format of Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results are available in the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website at [www.kcpsugar.com](http://www.kcpsugar.com)

// BY ORDER OF THE BOARD //



*IRMgard Velagapudi*  
**IRMGARD VELAGAPUDI**  
**MANAGING DIRECTOR**

**K.C.P.Sugar and Industries Corporation Limited**  
**Unaudited Standalone and Consolidated Balance Sheet as at 30.09.2025**  
**pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

Rs Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at September 30, 2025	As at March 31, 2025	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>				
Non-current assets				
(a) Property, plant and equipment	8727.41	8674.44	10029.19	9875.18
(b) Capital work-in-progress	0.12	25.11	0.12	25.11
(c) Intangible assets	10.38	9.96	84.93	101.36
(d) Financial assets				
(i) Investments	21133.95	19131.61	21560.16	19549.31
(ii) Other financial Assets	85.11	84.80	91.18	90.87
(e) Deferred tax assets, (net)			0.00	
(f) Other non current assets	403.48	493.98	405.46	495.96
Current assets				
(a) Inventories	3952.25	12203.59	5369.21	13338.37
(b) Financial Assets				
(i) Investments	6303.55	4766.99	10271.61	7815.50
(ii) Trade receivables	824.55	1030.72	2163.72	4862.42
(iii) Cash and cash equivalents	1091.31	1686.71	1359.90	2014.13
(iv) Bank Balances other than (iii) above	2707.73	2201.76	3279.44	2779.28
(v) Other financial assets	334.35	41.00	349.06	55.66
(c) Current Tax assets	118.99	26.11	121.89	3.70
(d) Other current assets	3408.98	663.29	3575.10	861.97
<b>Total Assets</b>	<b>49102.16</b>	<b>51040.07</b>	<b>58660.97</b>	<b>61868.82</b>
<b>EQUITY AND LIABILITIES</b>				
Equity				
(a) Equity Share capital	1133.85	1133.85	1133.85	1133.85
(b) Other equity	37071.27	35393.17	45744.93	43893.76
<b>LIABILITIES</b>				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4829.71	4382.58	4829.71	3332.58
(ii) Other Financial liabilities	121.40	77.63	121.40	77.63
(b) Provisions	213.00	200.08	1312.49	1267.14
(c) Deferred tax liabilities (net)	2355.47	1774.14	2361.36	1822.48
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2328.71	6599.76	1278.71	6599.78
(ii) Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	2.94	2.81	2.94	2.81
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	82.64	445.48	352.13	1203.02
(iii) Other financial liabilities	621.19	831.94	628.01	839.51
(b) Other current liabilities	267.40	148.59	359.30	1251.93
(c) Provisions	74.58	50.04	194.12	204.03
Current tax liabilities ( Net)	-	-	342.02	240.30
<b>Total Equity and Liabilities</b>	<b>49102.16</b>	<b>51040.07</b>	<b>58660.97</b>	<b>61868.82</b>

For K.C.P. Sugar and Industries Corporation Ltd.



*Irrigar Velagapuri*  
**Irrigar Velagapuri**  
**Managing Director**

**K.C.P.Sugar And Industries Corporation Ltd**  
**Statement of Cash Flow for the Half year ended 30th September 2025**

Rs. In Lakhs

Particulars	For Half Year Ended September 30, 2025	For Year Ended March 31, 2025
<b>Cash flows from operating activities</b>		
Total Income for the Period(PBT)	2372.81	530.03
<b>Adjustments:</b>		
- Interest income	-210.41	-403.16
- Loss/(Profit) on sale of fixed assets	2.05	-555.02
- Loss/ (Gain) on sale of Investments	0.00	-28.31
- Unclaimed balances credited back	0.00	-0.12
- Excess provision credited back	-49.55	-5.25
- Profit from discontinued operations		
- Adjustment for OCI	0.00	-80.59
- Interest expense	397.18	931.95
-Dividend Income	-218.25	-399.93
-Assets Written off	0.04	33.07
- Fair Value Adjustment	-2002.35	-437.57
- Provision for Advances	0.00	36.00
- Depreciation and amortization	122.14	514.01
Operating cash flow before working capital changes	<b>413.65</b>	<b>135.11</b>
<b>Changes in</b>		
- Increase In Trade Receivables	206.17	151.59
Decrease / (Increase)In Inventory	8251.34	6648.91
- Decrease / (Increase) In Other current / Non Current Financial Asset(s)	-293.65	-7.44
- Decrease / (Increase) In Other current Investments	-1536.56	-595.89
- Decrease / (Increase) In Other current Asset(s)	-2838.56	-133.21
- Asset held on sale		
- Decrease / (Increase)In Other non-current asset	90.50	
(Decrease) / Increase In Long term Provisions	62.47	5.37
- (Decrease) / Increase In Other Financial liabilities Non Current	43.77	-20.46
- (Decrease) / Increase In Trade Payables current	-362.71	-568.96
(Decrease) / Increase In other current liabilities	163.59	-1039.22
(Decrease) / Increase In Other financial liabilities current	-210.76	-679.25
(Decrease) / Increase In Short Term provisions current	24.54	0.03
Income taxes paid	44.78	62.27
<b>Net Cash generated from / (used in) operations</b>	<b>4058.58</b>	<b>3958.85</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-243.97	-342.68
Proceeds from sale of fixed assets	1.82	798.92
Investment made in Non Current Investments	0.00	-251.70
Dividend Income	218.25	399.93
Proceeds from sale of Investments	0.00	262.53
Changes in margin money deposits	-505.99	-284.84
Interest received	210.41	403.16
<b>Net cash generated from/(used in) investing activities [B] in flow</b>	<b>-319.48</b>	<b>985.32</b>
Proceeds from / (repayment of) long term and short term borrowings	-3823.92	-4234.88
Preference dividend paid (including dividend distribution tax)	-113.39	-226.77
Interest paid	-397.18	-931.95
<b>Net cash used in financing activities</b>	<b>-4334.49</b>	<b>-5393.60</b>
<b>Increase in cash and cash equivalents</b>	<b>-595.40</b>	<b>-449.43</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1686.70</b>	<b>2136.13</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1091.31</b>	<b>1686.70</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand and Balances with Bank		5.27
Balances with banks	1091.31	1681.43
<b>Total cash and cash equivalents</b>	<b>1091.31</b>	<b>1686.70</b>



## Statement of Consolidated Cash Flow for the Half year ended 30th September 2025

Rs. In Lakhs

Particulars	For Half Year Ended September 30, 2025	For Year Ended March 31, 2025
<b>Cash flows from operating activities</b>		
Total Income for the Period(PBT)	2545.03	2802.26
<u>Adjustments:</u>		
- Interest income	-266.10	-508.97
- Loss/(Profit) on sale of fixed assets	2.05	-555.17
- Loss/ (Gain) on sale of Investments	-	-28.31
- Excess provision credited back	-157.24	-320.27
- Adjustment for OCI	8.59	-156.86
- Interest expense	397.18	931.95
-Dividend Income	-219.71	-410.08
- Profit from Partnership firm	-	-
- Provison for Bad Debts	-	36.00
- Diff in Foreign Exchange on closng value	-3.14	-
- Fair Value Adjustment	-2130.49	-617.270
- Asset Written off	0.04	33.07
- Depreciation and amortization	197.26	606.880
Operating cash flow before working capital changes	<b>373.47</b>	<b>1813.23</b>
<u>Changes in</u>		
- Decrease / (Increase) In Trade Receivables	2779.54	-1980.24
- Decrease / (Increase) In Inventory	7969.16	7137.08
- Decrease / (Increase)In Other current Financial Asset(s)	-293.80	-9.01
- Decrease / (Increase) In Other current Asset(s)	32.24	408.98
- Decrease / (Increase) In current invesments	-2336.56	-321.73
- Decrease / (Increase)In Other Financial Non current Asset(s)	-	-132.71
- Assets Held for Sale	-	-
- Decrease / (Increase) Long term loans	-	-
- Decrease / (Increase) In Other non-current asset	-2748.06	-0.10
- (Decrease) /Increase In Long term Provisions	202.60	430.95
- (Decrease) /Increase In Non Current Liabilities	0.00	-84.67
- (Decrease) /Increase In Other Financial liabilities Non Current	43.77	-20.46
- (Decrease) /Increase In Trade Payables current	-928.47	-361.83
- (Decrease) /Increase In other current liabilities	-848.40	-1198.08
- (Decrease) /Increase In Other financial liabilities current	-210.95	-679.46
- (Decrease) /Increase In Short Term provisions current	-9.93	62.15
Income taxes paid	71.48	-284.87
<b>Net Cash generated from / (used in) operations</b>	<b>3722.62</b>	<b>2966.00</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-403.29	-537.31
Proceeds from sale of Investments	0.00	262.53
Proceeds from sale of fixed assets	1.81	805.24
Investment made in current and Non Current Investments	-	-767.42
- Decrease / (Increase) In Other current Investments	-	-348.99
Dividend Income	219.71	410.08
Changes in margin money deposits	-500.18	-
Interest received	266.10	508.97
<b>Net cash generated from/(used in) i inflow</b>	<b>-415.85</b>	<b>33.10</b>
<b>Cash flows from financing activities</b>		
Proceeds from / (repayment of) long term and short term borrowings	-3823.92	-4234.88
- Dividend Paid	-113.39	-226.77
Interest paid	-397.18	-931.95
<b>Net cash used in financing activities</b>	<b>-4334.49</b>	<b>-5393.60</b>
<b>Increase in cash and cash equivalents</b>	<b>-654.25</b>	<b>-281.27</b>
Cash and cash equivalents at the beginning of the year	2014.15	2295.42
Cash and cash equivalents at the end of the year	<b>1359.90</b>	<b>2014.15</b>
	<b>1359.90</b>	<b>2014.15</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand Balances with banks	1,359.90	2014.14
<b>Total cash and cash equivalents</b>	<b>1359.90</b>	<b>2014.14</b>



**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** ("the Company") for the quarter ended 30 September 2025 and the year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of the Company's Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2025, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period ended 30 September 2025, are as follows:

**Rupees in lakhs**

i. Other expenditure	<b>Rs.1602.88</b>
ii. Depreciation	<b>Rs.117.13</b>

5. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been



## B. Purushottam & Co.

incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.**,  
Chartered Accountants  
Firm Registration Number: 002808S



**K V N S Kishore**  
Partner

M. No: 206734

UDIN: **25206734BMIZPL6024**

Place: Chennai

Date: 11 November 2025

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) for the quarter ended 30 September 2025 and year to date results for the period 01 April 2025 to 30 September 2025 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2025, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

	<b>Rupees in lakhs</b>
i. Other expenditure	<b>Rs.1602.88</b>
ii. Depreciation	<b>Rs.117.13</b>



## B. Purushottam & Co.

5. It has been explained to us by the Holding Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 1 step down subsidiary included in the Statement, whose financial information reflects total income (before consolidation adjustments) of Rs.95.90 lakhs, total net profit /(Loss) before consolidation adjustments of Rs.21.25lakhs, and total comprehensive income (before consolidation adjustments) of Rs.21.25lakhs, for the Half year ended on that date 30<sup>th</sup> September 2025, as considered in the Statement. This interim financial results have been reviewed by another auditor whose review report has been furnished to us by the Holding Company's management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the word done by and the reports of the other auditors

for **B. Purushottam & Co.,**  
Chartered Accountants  
Firm Registration Number: 002808S



**K V N S Kishore**

Partner

M. No: 206734

UDIN: **25206734BMIZPM5345**

Place: Chennai

Date: 11 November 2025

## B. Purushottam & Co.

### Annexure 1

#### List of entities included in the Statement

S.no	Name	Relationship
1	K.C.P Sugar and industries Corporation Limited	Holding Company
2	KCP Sugars Agricultural Farms Limited	Subsidiary
3	THE EIMCO-K.C.P Limited	Subsidiary
4	Quality Engineering	Step down Subsidiary

