



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

11th February 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on 11th February, 2026

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Board of Directors of the Company in its Meeting held today (11/02/2026 / Wednesday) through Video Conferencing commenced at 3.30 P.M. and concluded at 3.41 P.M., inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Third Quarter and Nine months ended 31/12/2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following:

1. The Unaudited consolidated and standalone financial results for the quarter / Nine Months ended 31st December, 2025. A copy of duly signed Unaudited financial results along with the limited review report are enclosed as **Annexure – I**.

1. Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that that M/s. B.Purushottam & Co, Chartered Accountants, (ICAI Firm Registration No. 002808S) Chennai, the Statutory Auditors of the Company have issued an Unmodified Audit Report on the Unaudited Financial Results of the Company for period ended 31st December, 2025.

This is for your information and record.

Thanking you,

For K.C.P. Sugar and Industries Corporation Ltd.

T. Karthik Narayanan
Company Secretary
Encl : a/a

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED
REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006
CIN: L15421TN1995PLC033198
UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2025
PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Rs. In Lakhs

| SL NO | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | | |
|-------|---|---------------|-------------|-------------|-------------------|-------------|------------|---------------|-------------|-------------|-------------------|-------------|------------|------------|
| | | Quarter Ended | | | Nine Months Ended | | | Quarter Ended | | | Nine Months Ended | | | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| I | Revenue From Operations | 4194.93 | 5486.83 | 5802.19 | 15216.84 | 18800.04 | 22735.39 | 6457.99 | 6719.92 | 8405.78 | 19115.00 | 24646.64 | 31045.79 | |
| II | Other Income | 838.04 | 90.06 | 421.18 | 3549.06 | 7533.19 | 1958.02 | 855.35 | 121.25 | 453.11 | 3746.85 | 7985.30 | 2655.93 | |
| III | Total Income (I + II) | 5032.97 | 5576.89 | 6223.37 | 18765.90 | 26333.23 | 24693.40 | 7313.34 | 6841.17 | 8858.89 | 22861.85 | 32631.94 | 33701.72 | |
| IV | Expenses | | | | | | | | | | | | | |
| | Cost of Materials Consumed | 5457.99 | 1194.48 | 3425.24 | 7952.20 | 6738.82 | 15090.34 | 6105.48 | 1956.14 | 4365.60 | 9535.42 | 9501.40 | 18024.26 | |
| | Purchase of Stock-In-Trade | - | - | - | 66.05 | 81.46 | 136.60 | - | - | - | 66.05 | 81.46 | 136.60 | |
| | Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade | (2101.75) | 3603.27 | 2127.71 | 5330.97 | 10385.61 | 3362.93 | (1807.28) | 3580.23 | 2745.15 | 5727.00 | 10855.33 | 3762.99 | |
| | Employee Benefits Expense | 585.62 | 135.28 | 508.59 | 849.47 | 749.75 | 2259.81 | 878.60 | 380.99 | 795.50 | 1634.23 | 1442.44 | 3617.12 | |
| | Finance Costs | 154.97 | 193.36 | 185.73 | 552.15 | 700.25 | 931.95 | 98.91 | 202.51 | 174.75 | 512.78 | 681.41 | 910.80 | |
| | Depreciation and Amortisation Expenses | 124.38 | 61.89 | 122.23 | 246.52 | 252.21 | 514.01 | 165.83 | 116.49 | 151.81 | 363.09 | 318.02 | 606.88 | |
| | Other Expenses | 724.68 | 299.85 | 3656.73 | 1308.65 | 4251.11 | 2348.29 | 975.03 | 512.38 | 3784.27 | 1581.47 | 4595.95 | 4321.37 | |
| | Total Expenses | 4945.89 | 5488.13 | 10026.23 | 16306.01 | 23159.21 | 24643.92 | 6416.57 | 6748.74 | 12017.08 | 19420.04 | 27476.01 | 31380.02 | |
| V | Profit / (Loss) Before Exceptional Items & Tax (III - IV) | 87.08 | 88.76 | (3802.86) | 2459.89 | 3174.02 | 49.48 | 896.77 | 92.43 | (3158.19) | 3441.81 | 5155.93 | 2321.70 | |
| VI | Exceptional Items | - | - | - | - | 480.55 | 480.55 | - | - | - | - | 480.55 | 480.55 | |
| VII | Profit / (Loss) Before Tax (V - VI) | 87.08 | 88.76 | (3802.86) | 2459.89 | 3654.57 | 530.03 | 896.77 | 92.43 | (3158.19) | 3441.81 | 5636.48 | 2802.26 | |
| VIII | Tax Expense | | | | | | | | | | | | | |
| | Current Tax | - | - | - | - | - | 37.60 | 196.88 | 7.62 | 162.66 | 246.99 | 498.68 | 626.13 | |
| | Deferred Tax (Asset) / Liability | 9.82 | 59.81 | 394.98 | 591.15 | 1440.86 | 663.89 | 24.47 | 42.79 | 454.70 | 562.15 | 1476.18 | 736.27 | |
| | Reversal of Excess Provision / Provision For Taxation Relating To Earlier Years | - | - | 0.78 | - | 0.78 | 0.78 | - | - | 1.12 | - | 1.12 | 1.12 | |
| IX | Profit / (Loss) For The Period From Continuing Operations (VII - VIII) | 77.26 | 28.95 | (4198.62) | 1868.74 | 2212.93 | (172.24) | 675.42 | 42.02 | (3776.67) | 2632.67 | 3660.50 | 1438.73 | |
| X | Profit / (Loss) From Discontinued Operations | - | - | - | - | - | - | - | - | - | - | - | - | |
| XI | Tax Expense of Discontinued Operations | - | - | - | - | - | - | - | - | - | - | - | - | |
| XII | Profit / (Loss) From Discontinued Operations After Tax (X - XI) | - | - | - | - | - | - | - | - | - | - | - | - | |
| XIII | Profit / (Loss) For The Period (IX + XII) | 77.26 | 28.95 | (4198.62) | 1868.74 | 2212.93 | (172.24) | 675.42 | 42.02 | (3776.67) | 2632.67 | 3660.50 | 1438.73 | |
| XIV | Other Comprehensive Income | | | | | | | | | | | | | |
| | Items That Will Not Be Reclassified To Profit / (Loss) | | | | | | | | | | | | | |
| | (i) Remeasurement of Defined Benefit Plan - Actuarial Gains / (Losses) | - | - | - | - | - | (80.59) | - | - | - | - | - | (115.24) | |
| | (ii) Income Tax Relating on Above | - | - | - | - | - | 18.44 | (11.87) | 1.44 | (9.81) | (10.68) | 16.21 | (21.37) | |
| | (iii) Equity Instruments Through Other Comprehensive Income | - | - | - | - | - | - | (41.06) | 10.36 | (97.79) | (32.47) | 129.69 | 41.62 | |
| | Other Comprehensive Income - Total | - | - | - | - | - | (62.15) | (29.19) | 8.92 | (87.98) | (21.79) | 113.48 | (52.25) | |
| XV | Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax)) | 77.26 | 28.95 | (4198.62) | 1868.74 | 2212.93 | (234.39) | 646.23 | 50.94 | (3864.65) | 2,610.88 | 3773.98 | 1386.48 | |
| XVI | Paid Up Equity Share Capital (Face Value Re.1/-) | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | |
| XVII | Other Equity | | | | | | 35393.17 | | | | | | 43893.76 | |
| XVIII | Earnings Per Share (EPS) | | | | | | | | | | | | | |
| | (a) Basic And Diluted EPS From Continuing Operations (In Rs.) | 0.07 | 0.03 | (3.70) | 1.65 | 1.95 | (0.15) | 0.60 | 0.04 | (3.33) | 2.32 | 3.23 | 1.27 | |
| | (b) Basic And Diluted EPS From Discontinued Operations (In Rs.) | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (c) Basic And Diluted EPS From Continuing and Discontinued Operations (In Rs.) | 0.07 | 0.03 | (3.70) | 1.65 | 1.95 | (0.15) | 0.60 | 0.04 | (3.33) | 2.32 | 3.23 | 1.27 | |



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K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED
REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006
CIN: L15421TN1995PLC033198

UNAUDITED STANDALONE AND CONSOLIDATED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31.12.2024 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Rs. In Lakhs

| SL NO | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|----------|---|-----------------|-----------------|------------------|-------------------|------------------|-----------------|-----------------|-----------------|------------------|-------------------|------------------|-----------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | SEGMENT WISE REVENUE | | | | | | | | | | | | |
| | a) Sugar | 2975.58 | 3699.36 | 4103.63 | 10399.07 | 12598.10 | 17140.55 | 2975.58 | 3699.36 | 4103.63 | 10399.07 | 12598.10 | 17140.55 |
| | b) Chemicals | 287.67 | 383.20 | 742.37 | 990.21 | 1379.54 | 1630.96 | 287.67 | 383.20 | 742.37 | 990.21 | 1379.54 | 1630.96 |
| | c) Power & Fuel | 713.58 | - | 443.62 | 713.58 | 443.62 | 2122.95 | 713.58 | - | 443.62 | 713.58 | 443.62 | 2122.95 |
| | d) Engineering | 559.45 | 95.65 | 188.34 | 1080.55 | 758.31 | 1393.71 | 2819.01 | 1318.71 | 2785.95 | 4962.27 | 6591.37 | 9687.12 |
| | e) Others | 921.35 | 1449.92 | 1156.76 | 3593.18 | 4578.21 | 5128.77 | 924.85 | 1459.95 | 1162.74 | 3609.62 | 4591.75 | 5145.76 |
| | f) Unallocated | (0.01) | 0.19 | 0.25 | 0.37 | 0.50 | 1.07 | (0.01) | 0.19 | 0.25 | 0.37 | 0.50 | 1.07 |
| | TOTAL | 5457.62 | 5628.32 | 6634.97 | 16776.96 | 19758.28 | 27418.00 | 7720.68 | 6861.41 | 9238.56 | 20675.12 | 25604.88 | 35728.41 |
| | Less: Inter Segment Revenue | 1262.69 | 141.49 | 832.78 | 1560.12 | 958.24 | 4682.61 | 1262.69 | 141.49 | 832.78 | 1560.12 | 958.24 | 4682.61 |
| | Sales / Income from Operations | 4194.93 | 5486.83 | 5802.19 | 15216.84 | 18800.04 | 22735.39 | 6457.99 | 6719.92 | 8405.78 | 19115.00 | 24646.64 | 31045.79 |
| 2 | SEGMENT RESULT - PROFIT / (LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT | | | | | | | | | | | | |
| | a) Sugar | (785.24) | 327.81 | (755.49) | (564.51) | (428.06) | (1009.94) | (785.24) | 327.81 | (755.49) | (564.51) | (428.06) | (1009.94) |
| | b) Chemicals | 10.16 | (85.65) | (54.53) | (158.65) | (164.59) | (158.44) | 10.16 | (85.65) | (54.53) | (158.65) | (164.59) | (158.44) |
| | c) Power & Fuel | 133.50 | 0.22 | 35.74 | 133.82 | 35.94 | 17.70 | 133.50 | 0.22 | 35.74 | 133.82 | 35.94 | 17.70 |
| | d) Engineering | 194.84 | 73.81 | 53.63 | 417.82 | 269.79 | 742.02 | 943.97 | 83.32 | 748.67 | 1351.83 | 2223.13 | 3056.65 |
| | e) Others | 98.51 | 119.42 | (76.45) | 305.35 | 602.68 | 206.91 | 103.01 | 122.73 | (68.80) | 313.89 | 612.41 | 216.49 |
| | f) Unallocated | - | - | - | - | - | 480.55 | - | - | - | - | - | 480.55 |
| | (A) Sub Total | (348.23) | 435.61 | (797.10) | 133.83 | 315.76 | 278.80 | 405.40 | 448.43 | (94.41) | 1076.38 | 2278.83 | 2603.01 |
| | (1) Finance Cost | 154.97 | 193.36 | 185.73 | 552.15 | 700.25 | 931.95 | 98.91 | 202.51 | 174.75 | 512.78 | 681.41 | 910.80 |
| | (2) Other Unallocable Expenditure Net Off Unallocable Income | (590.28) | 153.49 | 2820.03 | (2878.21) | (4039.06) | (1183.18) | (590.28) | 153.49 | 2889.03 | (2878.21) | (4039.06) | (1110.04) |
| | (B) Sub Total (1 + 2) | (435.31) | 346.85 | 3005.76 | (2326.06) | (3338.81) | (251.23) | (491.36) | 355.99 | 3063.78 | (2365.43) | (3357.65) | (199.25) |
| | Total Profit / (Loss) Before Tax (A - B) | 87.08 | 88.76 | (3802.86) | 2459.89 | 3654.57 | 530.03 | 896.77 | 92.43 | (3158.19) | 3441.81 | 5636.48 | 2802.26 |
| | Tax | 9.82 | 59.81 | 395.76 | 591.15 | 1441.64 | 702.27 | 221.35 | 50.42 | 618.48 | 809.14 | 1975.98 | 1363.53 |
| | Total Profit / (Loss) After Tax | 77.26 | 28.95 | (4198.62) | 1868.74 | 2212.93 | (172.24) | 675.42 | 42.02 | (3776.67) | 2632.67 | 3660.50 | 1438.73 |
| 3 | Segment Assets | | | | | | | | | | | | |
| | a) Sugar | 10240.96 | 9019.60 | 9801.87 | 10240.96 | 9801.87 | 13362.03 | 10240.96 | 9019.60 | 9801.87 | 10240.96 | 9801.87 | 13362.03 |
| | b) Chemicals | 3054.11 | 1924.77 | 1547.04 | 3054.11 | 1547.04 | 2313.75 | 3054.11 | 1924.77 | 1547.04 | 3054.11 | 1547.04 | 2313.75 |
| | c) Power & Fuel | 1439.07 | 1371.56 | 1509.24 | 1439.07 | 1509.24 | 1442.11 | 1439.07 | 1371.56 | 1509.24 | 1439.07 | 1509.24 | 1442.11 |
| | d) Engineering | 2978.74 | 2686.93 | 2159.15 | 2978.74 | 2159.15 | 2605.84 | 14996.97 | 11675.90 | 11879.24 | 14996.97 | 11879.24 | 13086.21 |
| | e) Others | 1926.69 | 2099.57 | 2235.51 | 1926.69 | 2235.51 | 2154.32 | 2744.01 | 2954.41 | 3166.91 | 2744.01 | 3166.91 | 2925.31 |
| | f) Unallocated | 31261.85 | 31999.73 | 34475.72 | 31261.85 | 34475.72 | 29102.91 | 29926.85 | 31714.73 | 34178.30 | 29926.85 | 34178.30 | 28855.51 |
| | Total | 50901.42 | 49102.16 | 51728.53 | 50901.42 | 51728.53 | 50980.96 | 62401.97 | 58660.97 | 62082.60 | 62401.97 | 62082.60 | 61984.93 |
| | Segment Liabilities | | | | | | | | | | | | |
| | a) Sugar | 2924.74 | 1242.82 | 2855.75 | 2924.74 | 2855.75 | 5120.46 | 2924.74 | 1242.82 | 2855.75 | 2924.74 | 2855.75 | 5120.46 |
| | b) Chemicals | 150.95 | 161.99 | 159.69 | 150.95 | 159.69 | 61.74 | 150.95 | 161.99 | 159.69 | 150.95 | 159.69 | 61.74 |
| | c) Power & Fuel | 20.02 | 17.07 | 21.49 | 20.02 | 21.49 | 11.90 | 20.02 | 17.07 | 21.49 | 20.02 | 21.49 | 11.90 |
| | d) Engineering | 86.99 | 33.24 | 71.27 | 86.99 | 71.27 | 245.53 | 2282.95 | 1962.34 | 2963.96 | 2282.95 | 2963.96 | 3761.15 |
| | e) Others | 53.26 | 59.73 | 102.37 | 53.26 | 102.37 | 224.41 | 115.12 | 120.56 | 172.98 | 115.12 | 172.98 | 224.56 |
| | f) Unallocated | 9383.09 | 9382.19 | 9543.62 | 9383.09 | 9543.62 | 8789.91 | 9383.09 | 8277.33 | 8493.62 | 9383.09 | 8493.62 | 7777.51 |
| | Total | 12619.05 | 10897.04 | 12754.19 | 12619.05 | 12754.19 | 14453.95 | 14876.87 | 11782.11 | 14667.49 | 14876.87 | 14667.49 | 16957.31 |
| 4 | CAPITAL EMPLOYED (Segment Assets - Liabilities) | | | | | | | | | | | | |
| | a) Sugar | 7316.22 | 7776.78 | 6946.12 | 7316.22 | 6946.12 | 8241.57 | 7316.22 | 7776.78 | 6946.12 | 7316.22 | 6946.12 | 8241.57 |
| | b) Chemicals | 2903.16 | 1762.78 | 1387.35 | 2903.16 | 1387.35 | 2252.01 | 2903.16 | 1762.78 | 1387.35 | 2903.16 | 1387.35 | 2252.01 |
| | c) Power & Fuel | 1419.05 | 1354.49 | 1487.75 | 1419.05 | 1487.75 | 1430.21 | 1419.05 | 1354.49 | 1487.75 | 1419.05 | 1487.75 | 1430.21 |
| | d) Engineering | 2891.75 | 2653.69 | 2087.88 | 2891.75 | 2087.88 | 2360.31 | 12714.02 | 9713.56 | 8915.28 | 12714.02 | 8915.28 | 9325.06 |
| | e) Others | 1873.43 | 2039.84 | 2133.14 | 1873.43 | 2133.14 | 1929.91 | 2628.89 | 2833.85 | 2993.93 | 2628.89 | 2993.93 | 2700.75 |
| | f) Unallocated | 21878.76 | 22617.54 | 24932.10 | 21878.76 | 24932.10 | 20313.00 | 20543.76 | 23437.40 | 25684.68 | 20543.76 | 25684.68 | 21078.00 |
| | Total Capital Employed in Segments | 38282.37 | 38205.12 | 38974.34 | 38282.37 | 38974.34 | 36527.02 | 47525.10 | 46878.86 | 47415.11 | 47525.10 | 47415.11 | 45027.61 |

Notes:

- Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for the inter - period comparison between the quarters within a financial year.
- The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
- The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11.02.2026.
- The Statutory Auditor of the Company have carried out a Limited Review of the above Standalone and Consolidated Financial Results for the Quarter / Nine Months ended 31.12.2025 and their report was placed before the Board.

// BY ORDER OF THE BOARD //



IRMGARD VELAGAPUDI
IRMGARD VELAGAPUDI
MANAGING DIRECTOR

Place: Chennai
Date: 11.02.2026

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Company”) for the quarter ended 31 December 2025 and the year to date results for the period from 01 April 2025 to 31 December 2025 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of the Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2025, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period 31 December 2025, are as follows:

| Particulars | Rupees in lakhs |
|----------------------|------------------------|
| i. Other expenditure | Rs.1465.31 |
| ii. Depreciation | Rs.111.26 |



B. Purushottam & Co.

5. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.,**
Chartered Accountants
Firm Registration Number: 002808S



KVNS Kishore
Partner

Membership number: 206734

UDIN: 26206734THAIML4789

Place: Chennai
Date: 11 February 2020

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) for the quarter ended 31 December 2025 and year to date results for the period 01 April 2025 to 31 December 2025 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2025, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

| Particulars | Rupees in lakhs |
|----------------------|-----------------|
| i. Other expenditure | Rs. 1465.31 |
| ii. Depreciation | Rs.111.26 |



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5. It has been explained to us by the Holding Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 1 step down subsidiary included in the Statement, whose financial information reflects total income (before consolidation adjustments) of Rs.162.58 lakhs, total net profit /(Loss) before consolidation adjustments of Rs.28.35lakhs, and total comprehensive income (before consolidation adjustments) of Rs.28.35lakhs, for the nine months ended on that date 31 December 2025, as considered in the Statement. This interim financial results have been reviewed by another auditor whose review report has been furnished to us by the Holding Company's management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

Please refer Annexure-1 for list of entities included in the statement.

for B. Purushottam & Co.,
Chartered Accountants
Firm Registration Number: 002808S



K V N S Kishore
Partner

Membership number: 206734

UDIN: 26206734DQRVGS6569

Place: Chennai
Date: 11 February 2026

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Annexure 1

List of entities included in the Statement

| S.no | Name | Relationship |
|------|--|----------------------|
| 1 | K.C.P Sugar and industries Corporation Limited | Holding Company |
| 2 | KCP Sugars Agricultural Farms Limited | Subsidiary |
| 3 | THE EIMCO-K.C.P Limited | Subsidiary |
| 4 | Quality Engineering | Step down Subsidiary |

