



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

10th February 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on 10th February 2025.

In Compliance with Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, 10th February 2025 have inter alia considered and approved the following:

1. The Unaudited consolidated and standalone financial results for the quarter / Nine Months ended 31st December, 2024. A copy of duly signed Unaudited financial results along with the limited review report are enclosed as **Annexure – I**.
2. Reappointment of Ms. Irmgard Velagapudi as Managing Director and Mr. Vinod R. Sethi as Whole-Time Director:-
 - i. Reappointment of Ms. Irmgard Velagapudi as Managing Director of the Company for 5 (five) years with effect from 29th March, 2025, subject to approval of shareholders.
 - ii. Reappointment of Mr. Vinod R. Sethi as Whole-Time Director of the Company for 5 (five) years with effect from 08th April 2025, subject to approval of shareholders.

We hereby affirm that, Ms. Irmgard Velagapudi being reappointed as Managing Director and Mr. Vinod R. Sethi being reappointed as Whole-Time Director are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure – II**.

3. Postal Ballot as per Section 110 of the Companies Act, 2013 for the reappointment of Ms. Irmgard Velagapudi as Managing Director of the Company and Mr. Vinod R. Sethi as Whole-Time Director of the Company.

As recommended by the Nomination and Remuneration Committee, the Board approved, the proposal to seek the consent of the shareholders by way of Special Resolution, through Postal Ballot, in terms of Section 110 of the Companies Act, 2013, read with Companies



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(Management and Administration) Rules, 2014 for the following special business:

- i. Reappointment of Ms. Irmgard Velagapudi as Managing Director of the Company for 5 (five) years with effect from 29th March, 2025, subject to approval of shareholders.
- ii. Reappointment of Mr. Vinod R. Sethi as Whole-Time Director of the Company for 5 (five) years with effect from 08th April 2025, subject to approval of shareholders.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the requirements of the MCA Circulars, the Postal Ballot Notice will be sent through electronic mode only, to those shareholders whose email address is registered with Integrated Registry Management Services Private Limited/ Depositories.

The cut-off date of 17th February 2025, has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot.

The Meeting of the Board of Directors commenced at 15.20 Hrs. (IST) and concluded at 15.45 Hrs. (IST).

This is for your information and record.

Thanking you,

For K.C.P. Sugar and Industries Corporation Ltd.

T. Karthik Narayanan
Company Secretary

Encl: a/a

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006

CIN: L15421TN1995PLC033198

Unaudited Standalone and Consolidated Financial Results for the Quarter / Nine Months Ended 31.12.2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	
I	Revenue From Operations	5802.19	6421.91	7128.32	18800.04	22781.47	29254.45	8405.78	7373.67	8265.26	24646.64	27199.53	34568.10	
II	Other Income	421.18	2735.48	378.10	7533.19	5068.92	6253.06	453.11	2768.38	459.20	7985.30	5491.83	6858.29	
III	Total Income (I + II)	6223.37	9157.39	7506.42	26333.23	27850.39	35507.51	8858.89	10142.05	8724.46	32631.94	32691.36	41426.39	
IV	Expenses													
	Cost of Materials Consumed	3425.24	1632.36	3702.96	6738.82	4757.06	17800.73	4365.60	2219.75	5035.56	9501.40	6915.85	19539.56	
	Purchase of Stock-In-Trade	-	0.60	-	81.46	100.26	147.66	-	0.60	-	81.46	100.26	147.66	
	Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	2127.71	4375.92	2539.14	10385.61	14984.31	5239.42	2745.15	4506.63	2563.09	10855.33	15207.76	5560.84	
	Employee Benefits Expense	508.59	121.98	445.68	749.75	675.33	2465.56	795.50	317.51	661.95	1442.44	1272.79	3477.78	
	Finance Costs	185.73	221.32	163.95	700.25	789.15	1050.53	174.75	211.02	177.76	681.41	851.30	1119.24	
	Depreciation and Amortisation Expenses	122.23	65.19	119.63	252.21	247.74	527.24	151.81	84.59	134.28	318.02	284.04	588.38	
	Other Expenses	3656.73	323.09	1131.52	4251.11	1699.61	2437.24	3784.27	465.98	366.16	4595.95	1807.89	3911.11	
	Total Expenses	10026.23	6740.46	8102.88	23159.21	23253.46	29668.39	12017.08	7806.08	8938.80	27476.01	26439.89	34344.57	
V	Profit / (Loss) Before Exceptional Items & Tax (III - IV)	(3802.86)	2416.93	(596.46)	3174.02	4596.93	5839.11	(3158.19)	2335.97	(214.34)	5155.93	6251.47	7081.82	
VI	Exceptional Items	-	480.55	-	480.55	-	804.42	-	480.55	-	480.55	-	804.42	
VII	Profit / (Loss) Before Tax (V - VI)	(3802.86)	2897.48	(596.46)	3654.57	4596.93	6643.53	(3158.19)	2816.52	(214.34)	5636.48	6251.47	7886.24	
VIII	Tax Expense													
	Current Tax	-	-	-	-	-	315.00	162.66	(21.61)	103.81	498.68	413.66	576.25	
	Deferred Tax (Asset) / Liability	394.98	812.56	149.75	1,440.86	433.18	725.70	454.70	812.51	137.33	1476.18	429.86	720.94	
	Reversal of Excess Provision / Provision For Taxation Relating To Earlier Years	0.78	-	(23.64)	0.78	(23.64)	(23.64)	1.12	-	(23.64)	1.12	(23.64)	(26.90)	
IX	Profit / (Loss) For The Period From Continuing Operations (VII - VIII)	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5626.48	(3,776.67)	2025.62	(431.84)	3660.50	5431.59	6615.95	
X	Profit / (Loss) From Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) From Discontinued Operations After Tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	Profit / (Loss) For The Period (IX + XII)	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5626.48	(3776.67)	2025.62	(431.84)	3660.50	5431.59	6615.95	
XIV	Other Comprehensive Income													
	Items That Will Not Be Reclassified To Profit / (Loss)													
	(i) Remeasurement of Defined Benefit Plan - Actuarial Gains / (Losses)	-	-	-	-	-	46.20	-	-	-	-	-	57.85	
	(ii) Income Tax Relating on Above	-	-	-	-	-	(11.63)	(9.81)	10.01	-	16.21	-	34.02	
	(iii) Equity Instruments Through Other Comprehensive Income	-	-	-	-	-	-	(97.79)	87.49	(7.06)	129.69	79.24	170.07	
	Other Comprehensive Income - Total	-	-	-	-	-	34.57	(87.98)	77.48	(7.06)	113.48	79.24	193.91	
XV	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax))	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5661.05	(3864.65)	2103.10	(438.90)	3,773.98	5510.83	6809.86	
XVI	Paid Up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	
XVII	Other Equity						35854.33						42734.05	
XVIII	Earnings Per Share (EPS)													
	(a) Basic And Diluted EPS From Continuing Operations (In Rs.)	(3.70)	1.84	(0.64)	1.95	3.69	4.96	(3.33)	1.79	(0.38)	3.23	4.79	5.83	
	(b) Basic And Diluted EPS From Discontinued Operations (In Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Basic And Diluted EPS From Continuing and Discontinued Operations (In Rs.)	(3.70)	1.84	(0.64)	1.95	3.69	4.96	(3.33)	1.79	(0.38)	3.23	4.79	5.83	



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UNAUDITED STANDALONE AND CONSOLIDATED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31.12.2024 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	SEGMENT WISE REVENUE													
	a) Sugar	4103.63	4157.98	6600.05	12598.10	19584.86	27243.55	4103.63	4157.98	6600.05	12598.10	19584.86	27243.55	
	b) Chemicals	742.37	393.80	1296.50	1379.54	3511.85	4558.57	742.37	393.80	1296.50	1379.54	3511.85	4558.57	
	c) Power & Fuel	443.62	-	439.43	443.62	439.43	2621.88	443.62	-	439.43	443.62	439.43	2621.88	
	d) Engineering	188.34	240.75	107.67	758.31	1024.65	1219.57	2785.95	1188.92	1239.85	6591.37	5430.30	6512.65	
	e) Others	1156.76	1662.95	289.49	4578.21	1325.38	1799.17	1162.74	1666.54	294.24	4591.75	1337.79	1819.74	
	f) Unallocated	0.25	0.12	0.25	0.50	1.12	1.12	0.25	0.12	0.25	0.50	1.12	1.12	
	TOTAL	6634.97	6455.60	8733.39	19758.28	25887.29	37443.87	9238.56	7407.36	9870.32	25604.88	30305.35	42757.52	
	Less: Inter Segment Revenue	832.78	33.69	1605.07	958.24	3105.82	8189.42	832.78	33.69	1605.07	958.24	3105.82	8189.42	
	Sales / Income from Operations	5802.19	6421.91	7128.32	18800.04	22781.47	29254.45	8405.78	7373.67	8265.25	24646.64	27199.53	34568.10	
2	SEGMENT RESULT - PROFIT / (LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT													
	a) Sugar	(755.49)	41.51	142.89	(428.06)	911.75	467.82	(755.49)	41.51	142.89	(428.06)	911.75	467.82	
	b) Chemicals	(54.53)	(66.75)	(71.24)	(164.59)	(55.42)	(59.83)	(54.53)	(66.75)	(71.24)	(164.59)	(55.42)	(59.83)	
	c) Power & Fuel	35.74	0.10	79.06	35.94	80.63	322.98	35.74	0.10	79.06	35.94	80.63	322.98	
	d) Engineering	53.63	54.01	76.66	269.79	533.46	572.10	748.67	(145.72)	468.75	2223.13	2235.67	2005.72	
	e) Others	(76.45)	492.92	59.04	602.68	239.50	313.30	(68.80)	497.89	62.88	612.41	253.98	329.11	
	f) Unallocated	-	-	-	-	-	804.42	-	-	-	-	-	804.42	
	(A) Sub Total	(797.10)	521.79	286.41	315.76	1709.92	2420.78	(94.41)	327.03	682.34	2278.83	3426.61	3870.20	
	(1) Finance Cost	185.73	221.32	163.95	700.25	789.15	1050.53	174.75	211.02	177.76	681.41	851.30	1119.24	
	(2) Other Unallocable Expenditure Net Off Unallocable Income	2820.03	(2597.01)	718.92	(4039.06)	(3676.16)	(5273.28)	2,889.03	(2700.51)	718.92	(4039.06)	(3676.16)	(5135.28)	
	(B) Sub Total (1 + 2)	3005.76	(2375.69)	882.87	(3338.81)	(2887.01)	(4222.75)	3063.78	(2489.49)	896.68	(3357.65)	(2824.86)	(4016.04)	
	Total Profit / (Loss) Before Tax (A - B)	(3802.86)	2897.48	(596.46)	3654.57	4596.93	6643.53	(3158.19)	2816.52	(214.34)	5636.48	6251.47	7886.24	
	Tax	395.76	812.56	126.11	1441.64	409.54	1017.05	618.49	790.90	217.50	1975.99	819.88	1270.29	
	Total Profit / (Loss) After Tax	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5626.48	(3776.67)	2025.62	(431.84)	3660.50	5431.59	6615.95	
3	Segment Assets													
	a) Sugar	9801.87	11607.42	11384.12	9801.87	11384.12	16727.20	9801.87	11607.42	11384.12	9801.87	11384.12	16727.20	
	b) Chemicals	1547.04	2104.14	1752.79	1547.04	1752.79	2457.62	1547.04	2104.14	1752.79	1547.04	1752.79	2457.62	
	c) Power & Fuel	1509.24	1770.60	1602.23	1509.24	1602.23	1637.94	1509.24	1770.60	1602.23	1509.24	1602.23	1637.94	
	d) Engineering	2159.15	2213.21	1976.85	2159.15	1976.85	2505.05	11879.24	11336.71	11348.52	11879.24	11348.52	11335.09	
	e) Others	2235.51	3032.47	2437.75	2235.51	2437.75	6011.53	3166.91	4056.56	3151.84	3166.91	3151.84	6811.25	
	f) Unallocated	34475.72	34788.83	29189.88	34475.72	29189.88	28234.89	34178.30	34451.55	28904.88	34178.30	28904.88	27949.89	
	Total	51728.53	55516.67	48343.62	51728.53	48343.62	57574.22	62082.60	65326.98	58144.38	62082.60	58144.38	66918.99	
	Segment Liabilities													
	a) Sugar	2855.75	2666.03	2952.79	2855.75	2952.79	10560.18	2855.75	2666.03	2952.79	2855.75	2952.79	10560.18	
	b) Chemicals	159.69	118.28	219.06	159.69	219.06	71.19	159.69	118.28	219.06	159.69	219.06	71.19	
	c) Power & Fuel	21.49	26.27	21.75	21.49	21.75	16.44	21.49	26.27	21.75	21.49	21.75	16.44	
	d) Engineering	71.27	90.15	130.77	71.27	130.77	398.62	2963.96	2775.62	2975.48	2963.96	2975.48	3394.05	
	e) Others	102.37	97.08	1807.25	102.37	1807.25	1196.52	172.98	117.45	1808.01	172.98	1808.01	1216.13	
	f) Unallocated	9543.62	9345.89	7697.48	9543.62	7697.48	8343.10	8493.62	8342.78	7697.48	8493.62	7697.48	7793.10	
	Total	12754.19	12343.70	12829.10	12754.19	12829.10	20586.04	14667.49	14046.43	15674.57	14667.49	15674.57	23051.09	
4	CAPITAL EMPLOYED (Segment Assets - Liabilities)													
	a) Sugar	6946.12	8941.39	8431.33	6946.12	8431.33	6167.02	6946.12	8941.39	8431.33	6946.12	8431.33	6167.02	
	b) Chemicals	1387.35	1985.86	1533.73	1387.35	1533.73	2386.43	1387.35	1985.86	1533.73	1387.35	1533.73	2386.43	
	c) Power & Fuel	1487.75	1744.33	1580.48	1487.75	1580.48	1621.50	1487.75	1744.33	1580.48	1487.75	1580.48	1621.50	
	d) Engineering	2087.88	2123.06	1846.08	2087.88	1846.08	2106.43	8915.28	8561.09	8373.04	8915.28	8373.04	7941.04	
	e) Others	2133.14	2935.39	630.50	2133.14	630.50	4815.01	2993.93	3939.11	1343.83	2993.93	1343.83	5595.12	
	f) Unallocated	24932.10	25442.94	21492.40	24932.10	21492.40	19891.79	25684.68	26108.77	21207.40	25684.68	21207.40	20156.79	
	Total Capital Employed in Segments	38974.34	43172.97	35514.52	38974.34	35514.52	36988.18	47415.11	51280.55	42469.81	47415.11	42469.81	43867.90	

Notes:

- Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for the inter - period comparison between the quarters within a financial year.
- The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
- The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10.02.2025.
- The Statutory Auditor of the Company have carried out a Limited Review of the above Standalone and Consolidated Financial Results for the Quarter / Nine Months ended 31.12.2024 and their report was placed before the Board.

// BY ORDER OF THE BOARD //

Place: Chennai
Date: 10.02.2025



IRMgard Velagapudi
IRM GARD VELAGAPUDI
MANAGING DIRECTOR

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Company”) for the quarter ended 31 December 2024 and the year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of the Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period ended 31 December 2024, are as follows:

Rupees in lakhs

i. Other expenditure	Rs. 1548.77
ii. Depreciation	Rs. 143.77

5. It has been explained to us by the Company’s Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company’s financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

B. Purushottam & Co.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.,**
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar Krrishna
Partner

M. No: 243632

UDIN: 25243632BMKYEQ8445

Place: Chennai
Date: 10 February 2025

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) for the quarter ended 31 December 2024 and year to date results for the period 01 April 2024 to 31 December 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

Rupees in lakhs

- | | |
|----------------------|--------------------|
| i. Other expenditure | Rs. 1548.77 |
| ii. Depreciation | Rs. 143.77 |

5. It has been explained to us by the Holding Company’s Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match

B. Purushottam & Co.

with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the results of the following entities:
 - i. K.C.P. Sugar And Industries Corporation Limited
 - ii. THE EIMCO-KCP Limited
 - iii. KCP Sugars Agricultural Research Farms Limited
 - iv. Quality Engineering Works

for **B. Purushottam & Co.,**
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar Krrishna
Partner

M. No: 243632

UDIN: 25243632BMKYER9908

Place: Chennai
Date: 10 February 2025



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

Annexure II

Disclosure pursuant to Regulation 30 of Listing Regulation, read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated 11th November 2024:

Reappointment of Ms. Irmgard Velagapudi as Managing Director of the Company for 5 (five) years with effect from 29th March, 2025:

S. No.	Particulars	Details
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Reappointment
2.	Date of Appointment/ Cessation (as applicable) & terms of appointment	Based on the recommendation by Nomination and Remuneration Committee, Ms. Irmgard Velagapudi, to be reappointed as a Managing Director of the Company, with effect from 29 March 2025, for a period of five years, subject to the approval of Shareholders through postal ballot.
3.	Brief Profile (in case of appointment)	Ms. Irmgard Velagapudi compassionate leadership qualities coupled with her vast experience and her conventional approach to cyclic nature of Sugar Industry had played a vital role in keeping up the Company despite various external factors. She had been instrumental in streamlining the factors operating the Industry and thus owing to the sustained growth of the Company and thereby justifying her reappointment as Managing Director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Irmgard Velagapudi is Mother of Ms. Kiran Velagapudi, Whole Time Director and Mother-in-Law of Mr. Vinod R. Sethi, Whole-Time Director.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 30, 2018	Ms. Irmgard Velagapudi is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority. She is not disqualified from being appointed as a director in terms of Section 164 of the Act.

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- Lakshmipuram, Krishna Dist., A.P. – 521 131. Tel: 08671 222046 Fax: 08671 222640
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Reappointment of Mr. Vinod R. Sethi as Whole-Time Director of the Company for 5 (five) years with effect from 08th April 2025:

S. No.	Particulars	Details
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Reappointment
2.	Date of Appointment/ Cessation (as applicable) & terms of appointment	Based on the recommendation by Nomination and Remuneration Committee, Mr. Vinod R. Sethi, to be reappointed as a Whole-Time Director of the Company, with effect from 08 April 2025, for a period of five years, subject to the approval of Shareholders through postal ballot.
3.	Brief Profile (in case of appointment)	Mr. Vinod R.Sethi was heading the Indian business of Morgan Stanley Investment Management, Inc, New York. He has been on the Board of several leading Companies. He rendering valuable and significant services to the Company for 20 years, has positioned himself to be a pillar of the Company and wherever situation warrants, his keen observance of various factors cushioned on his rich experience had helped the Company to take investment decisions at the right time.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vinod R.Sethi is spouse of Ms. Kiran Velagapudi, Whole - Time Director and Son-in-Law of Ms. Irmgard Velagapudi, Managing Director
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 30, 2018	Mr. Vinod R. Sethi is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority. He is not disqualified from being appointed as a director in terms of Section 164 of the Act.

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