



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

3rd October 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

Sub : CARE- Reaffirmed / Withdrawn Credit Ratings for Bank Facilities & Fixed Deposit

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Credit Rating which have been re-affirmed / withdrawn by the CARE Ratings Limited.

The Credit Rating affirmations are enclosed for your reference.

This is for your information and records.

Thanking you,

Yours Truly,

For K.C.P. Sugar and Industries Corporation Ltd.

T. Karthik Narayanan
Company Secretary
Encl : a/a

No. CARE/CRO/RL/2025-26/1220

Shri K Panneer Selvan
Chief Financial Officer
K.C.P. Sugar and Industries Corporation Limited
Ramakrishna Buildings, Post Box No. 727,
No.239, (Old No.183), Anna Salai,
Chennai
Tamil Nadu 600006



October 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	63.20 (Reduced from 71.20)	CARE A-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	30.00	CARE A-; Stable / CARE A2+	Reaffirmed
Short Term Bank Facilities	59.09 (Enhanced from 54.09)	CARE A2+	Reaffirmed
Long Term Bank Facilities	0.00	Withdrawn	Withdrawn

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report and write-up (press release) for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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Somaiya Hospital Road, Off Eastern Express
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CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

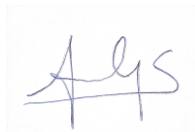
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Aadarsh Gs
Analyst
aadarsh.gs@careedge.in

Encl.: As above



Ali Monish P E
Assistant Director
alimonish.p@careedge.in

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	25.00	Cash Credit/Working Capital Demand Loan
2.	State Bank of India	22.00	Cash Credit
3.	Axis Bank Ltd.	16.20	Cash Credit/Working Capital Demand Loan
	Total	63.20	

Total Long Term Facilities : Rs.63.20 crore

2. Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Kotak Mahindra Bank Ltd.	20.00
2.	HDFC Bank Ltd.	20.00
3.	Axis Bank Ltd.	15.00
	Total	55.00

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	2.59	Letter of Credit: Rs. 2.00 crore as sublimit of Bank Guarantee
2.	State Bank of India	1.50	100% two way interchangeability between Letter of Credit and Bank Guarantee
	Total	4.09	

Total Short Term Facilities : Rs.59.09 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

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No. CARE/CRO/RL/2025-26/1222

Shri K Panneer Selvan
Chief Financial Officer
K.C.P. Sugar and Industries Corporation Limited
Ramakrishna Buildings, Post Box No. 727,
No.239, (Old No.183), Anna Salai,
Chennai
Tamil Nadu 600006



October 03, 2025

Confidential

Dear Sir,

Credit rating for Fixed Deposit (FD) programme

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (unaudited), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Fixed Deposit	91.22	CARE A-; Stable	Reaffirmed

Note: Out of the above Rs. 65.84 crore was outstanding as on March 31, 2025.

- The FD Programme is for a tenure of upto 3 years with redemption on maturity
- Please arrange to get the rating revalidated, in case the entire rated amount is not placed within **six months** from the date of this letter.
- In case there is any change in the size or terms of the proposed FD programme, please get the rating revalidated.
- Kindly arrange to submit us a copy of each of the documents pertaining to the FD programme.

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6. To enable CARE Ratings Ltd. to monitor the rating with reference to the amount of FD mobilised, you may please inform CARE Ratings Ltd. when the level of deposit reaches the amount specified.
7. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by <date>, we will proceed on the basis that you have no any comments to offer.
8. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
9. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
10. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
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12. Our ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

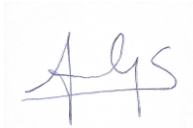


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Encl.: As above

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	CTBC Bank Co. Ltd.	30.00	WCDL:sublimit of CC- Rs. 1 crore and packing credit/post shipment credit of Rs.10 crore
	Total	30.00	

Total Long Term / Short Term Facilities : Rs.30.00 crore

Total Facilities (1.A+2.A+2.B+3.A) : Rs.152.29 crore



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