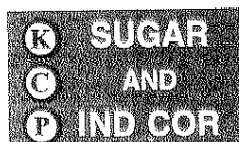


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K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
 Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
 CIN - L15421TN1995PLC033198

Ref: KSICL/STK.EX.Q3BMTG/2014-15

05.02.2015

THE VICE PRESIDENT
 CAPITALMARKET(OPERATIONS)
 THE NATIONAL STOCK EXCHANGE
 OF INDIA LIMITED

Exchange Plaza, 5th floor
 Plot No.C/1, G Block
 Bandra-Kurla Complex, Bandra (E)
 Mumbai 400 051.

MANAGER
 CORPORATE RELATIONSHIP
 DEPT OF CORP.SERVICES
 BOMBAY STOCK EXCHANGE LTD.
 Floor 25, P.J.Towers
 Dalal Street,
 Mumbai 400001.

KCPSUGIND -EQ

Scrip ID: KCPSUGIND

Dear Sir,

Sub : Board Meeting for consideration of unaudited financial (provisional) results for the third quarter and nine months ended 31st December, 2014 - reg.

Ref : Our letter dt. 28.01.2015.

1. Further to the above cited letter, we are pleased to enclose in the prescribed format under Clause 41 of the Listing Agreement, the **Unaudited Financial (Provisional) Results** and segmental results for the third quarter and nine months ended **31st December, 2014** together with the Limited Review Report, as reviewed by the Audit Committee today and taken on record by the Board of Directors at its Meeting on the same day.

2. We are arranging to publish the same in the English and Tamil Newspapers in due course.

Thanking you,

Yours faithfully,
 for K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

S. Chidambaram

S. CHIDAMBARAM
 GENERAL MANAGER (FIN) AND COMPANY SECRETARY

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

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K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS" NO.239,ANNA SALAI, CHENNAI 600 006							
CIN - L15421TN1995PLC033198							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2014							
Rs.in Lakhs except per share data							
SL NO	PARTICULARS	Quarter ended			Year to date figures for the period ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART						
1	Income from Operations:						
	(a) Net Sales / Income from Operations	12193.63	13009.49	9859.14	35739.62	28700.67	44329.57
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Oprations (Nett)	12193.63	13009.49	9859.14	35739.62	28700.67	44329.57
2	Expenditure						
	a. Cost of Materials consumed	6575.36	564.64	5712.45	8597.00	6843.85	30997.35
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3450.13	10836.82	1146.78	21519.12	15217.88	-6439.82
	d. Employee benefits expense	693.01	99.84	647.45	987.68	912.55	4003.86
	e. Depreciation and amortisation expense	227.72	75.74	213.68	384.57	317.52	1109.40
	f. Other Expenses	2488.30	347.86	2074.58	3551.65	2655.28	11566.41
	Total Expenses	13434.52	11924.90	9794.94	35040.02	25947.08	41237.20
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	-1240.89	1084.59	64.20	699.60	2753.59	3092.37
4	Other Income	561.20	110.81	257.34	755.99	475.31	690.89
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	-679.69	1195.40	321.54	1455.59	3228.90	3783.26
6	Finance Costs	84.42	81.30	99.72	311.18	296.58	455.47
7	Profit after Finance cost but before Exceptional Items (5 - 6)	-764.11	1114.10	221.82	1144.41	2932.32	3327.79
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	-764.11	1114.10	221.82	1144.41	2932.32	3327.79
10	Tax Expense	0.00	270.00	0.00	450.00	600.00	559.84
	Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	1.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	-764.11	844.10	221.82	694.41	2332.32	2766.45
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	-764.11	844.10	221.82	694.41	2332.32	2766.45
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	***	20789.09
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-0.67	0.74	0.20	0.61	2.06	2.44

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	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-0.67	0.74	0.20	0.61	2.06	2.44
	Part II - Select Information for the Quarter ended 31.12.2014						
A.	Particulars of Shareholding -						
1	Public Shareholding - No. of Shares	67902594	68406594	68261094	67902594	68261094	67961094
	- Percentage of holding	59.89	60.33	60.20	59.89	60.20	59.94
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	- Number of shares	45482456	44978456	45123956	45482456	45123956	45423956
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.11	39.67	39.80	40.11	39.80	40.06
B	INVESTOR COMPLAINTS		Three months ended 31.12.2014				
	Pending at the beginning of the Quarter		Nil				
	Received during the quarter		72				
	Disposed of during the quarter		72				
	Remaining unresolved at the end of Qtr.		Nil				

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STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
						(Rs.in Lakhs)	
SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)	10565.69	12027.46	8418.98	31696.39	25168.03	36059.21
	a) Sugar	570.18	844.75	573.17	2613.12	2450.34	2918.54
	b) Chemicals	1000.38	0.21	851.98	1216.61	852.36	5006.21
	c) Power & Fuel	98.48	180.14	104.56	367.90	391.66	617.88
	d) Others	520.10	67.74	167.79	601.59	313.59	418.62
	e) Unallocated	12754.83	13120.32	10116.48	36495.61	29175.98	45020.46
	TOTAL	1825.49	537.98	1600.36	3377.93	2605.48	9303.90
	Less: Inter Segment Revenue	10929.34	12582.32	8516.12	33117.68	26570.50	35716.56
	Sales / Income from Operations						
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT	-1120.59	1152.41	68.49	1017.14	2613.97	2667.17
	a) Sugar	-97.29	36.84	70.97	-57.61	501.28	490.97
	b) Chemicals	133.61	-1.52	119.41	184.38	117.07	946.16
	c) Power & Fuel	44.00	100.18	43.20	176.56	185.00	226.99
	d) Others	0.00	0.00	0.00	0.00	0.00	0.00
	e) Unallocated	-1040.27	1287.91	302.07	1320.47	3417.32	4331.29
	TOTAL	84.42	81.30	99.72	311.18	296.58	454.33
	Less: (1) Finance Cost				-135.12	188.42	549.17
	(2) Other un-allocable expenditure net off unallocable Income	-360.58	92.51	-19.47	176.06	485.00	1003.50
		-276.16	173.81	80.25	1144.41	2932.32	3327.79
	Total Profit Before Tax	-764.11	1114.10	221.82			
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	7657.93	14611.63	10372.48	7657.93	10372.48	20039.37
	a) Sugar	2353.88	2283.85	1849.98	2353.88	1849.98	2612.61
	b) Chemicals	2779.63	2630.18	2810.21	2779.63	2810.21	2743.71
	c) Power & Fuel	396.83	386.62	459.57	396.83	459.57	419.90
	d) Others	10808.42	4848.52	8763.02	10808.42	8763.02	(2253.78)
	e) Unallocated	23996.69	24760.80	24255.26	23996.69	24255.26	23561.81
	Total Capital Employed in Segments						

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NOTES :			
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.		
b.	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.240.65 Lakhs (Corres Qtr in prev.yr: Rs.230.86 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.1584.84 lakhs (Corres Qtr in prev.yr: Rs. 1369.50 lakhs).		
c.	Provision for taxation amounting to Rs.450 lakhs made upto 30.09.2014 has been retained. Appropriate adjustment will be made in the fourth quarter towards this liability.		
d.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.		
e.	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 05.02.2015 and approved at the Meeting of Board of Directors held on the same day.		
f.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.		
// BY ORDER OF THE BOARD //			
			
SMT.IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR			
Place :	Chennai		
Date :	05.02.2015		



**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED, PURSUANT TO
CLAUSE 41 OF THE LISTING AGREEMENT**

1. We have reviewed the accompanying statement of unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, for the quarter ended 31st December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its Meeting held on 05.02.2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Engagements to Review Financial Statements issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 31st December, 2014 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.

Rupees in Lakhs.

i)	Other Expenditure	4746.64
ii	Depreciation	384.73

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B. Purushottam & Co.,

CHARTERED ACCOUNTANTS

Continuation Sheet

No.

4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.

Date : 05.02.2015.

For B. PURUSHOTTAM & CO.,

Chartered Accountants

Reg No. 002808S



K.V.N.S. KISHORE

Partner

M. No. 206734