



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calall@kanoriachem.com
Website : www.kanoriachem.com

Date: 28th January 2025

To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: KANORICHEM	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script Code: 506525
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that, the Company in its meeting of Committee of Directors held today has approved the disposal of **8684325** no. of equity shares constituting **13.79%** holding of Kanoria Africa Textiles Plc. to **Hyperlabs Pte. Ltd. Singapore** at a total consideration of USD 2 Million.

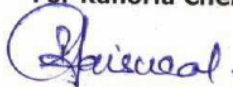
Pursuant to the said disposal, Kanoria Africa Textiles Plc. will cease to remain the wholly owned subsidiary of the Company, although, the same will continue to remain the subsidiary of the Company.

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated 11 November 2024 is attached herewith as Annexure.

The meeting concluded at 12:15 p.m.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited


Company Secretary





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Annexure A

Sale of Shares of Kanoria Africa Textiles Plc. to Hyperlabs Pte Ltd. Singapore

Sl. No.	Details of events that need to be provided	Information of such event(s)
1	Name of the entity	Kanoria Africa Textiles Plc.
2	No. and % of shares disposed off	No. of shares: 8684325 % of shares: 13.79%
3	Nature of Transaction	Sale of equity shares of wholly owned subsidiary
4	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Total Income: INR 1085 Million (7.25%) Net worth: INR 967.34 (11.41%)
5	Date on which the agreement for sale has been entered into	To be entered.
6	The expected date of completion of sale/disposal	By April 2025.
7	Consideration received from such sale/disposal	USD 2 Million to be received on or before completion of the transaction.
8	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Hyperlabs Pte. Ltd. Singapore Not related to promoter/ promoter group/group companies.
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
10	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the sale of Kanoria Africa Textiles Plc. is outside the scheme of arrangement. The subsidiary does not fall within the definition of undertaking as provided under explanation to Regulation 37A (1) of the SEBI Listing Regulations.
11	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
12	Percentage of Shareholding / Control post disposal	86.21%

