



KIRLOSKAR BROTHERS INVESTMENTS LIMITED

A Kirloskar Group Company

Enriching Lives

23 May 2014

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Ref.: Stock Code KBIL

Dear Sir,

This is to inform you of the following:

- 1. Pursuant to Clause 41 of the Listing Agreement:** The Audited Standalone Financial Results for the quarter and year ended 31 March 2014 and the Audited Consolidated Financial Results for the year ended 31 March 2014 of the Company, were approved by the Board of Directors in its meeting held on 23 May 2014. A copy of the same is enclosed herewith.
- 2. Pursuant to Clause 20 and 20(a) of the Listing Agreement:** at the same Board Meeting, the Board of Directors has recommended a Dividend of Rs. 4/- (40%) per equity share of Rs. 10/- each for the financial year 2013-14, subject to the approval of the members at the ensuing Annual General Meeting.

This dividend, if approved by the members shall be paid on or before 25 September 2014.

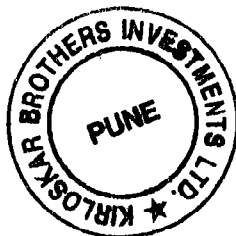
You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Kirloskar Brothers Investments Limited


Aniket Deshpande
Company Secretary
Encl: As above



A Kirloskar Group Company

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Website: www.kbil.co.in, Email: contact@kbil.co.in

CIN No. : L65999PN2009PLC133794

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014 & AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2014

(Rs. In Lakhs)

PART I								
Audited Standalone Financial Results for the quarter and year ended 31 March 2014 and Audited Consolidated Financial Results for the year ended 31 March 2014								
Sr. No.	Particulars	Standalone			Year Ended		Consolidated	
		Quarter Ended		31.03.2013	Year Ended		Year Ended	
		31.03.2014	31.12.2013		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales/ Income from Operation (Net of excise duty)	34.29	36.85	55.86	5,145.13	4,157.28	277,358.76	287,012.38
	(b) Other Operating Income	-	-	-	-	-	3,303.94	3,767.27
	Total Income from operations (net)	34.29	36.85	55.86	5,145.13	4,157.28	280,662.70	290,779.65
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	149,910.79	163,255.43
	(b) Purchases of Stock-in-trade	-	-	-	-	-	18,626.28	13,238.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	2,041.05	(3,721.82)
	(d) Employee benefits expense	39.50	9.63	32.73	73.45	63.35	24,875.80	24,119.47
	(e) Depreciation and amortisation expense	2.60	0.54	0.69	4.20	2.20	11,155.62	10,405.49
	(f) Legal & Professional Fees	8.86	1.23	1.15	13.77	5.12	2,570.38	1,376.17
	(g) Other expenses	9.59	4.34	7.18	32.50	82.90	46,336.45	50,810.20
	Total expenses	60.55	15.74	41.75	123.92	153.57	255,516.37	259,483.61
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1 - 2)	(26.26)	21.11	14.11	5,021.21	4,003.71	25,146.33	31,296.04
4	Other Income	-	-	0.16	0.39	2.69	5,311.59	5,238.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(26.26)	21.11	14.27	5,021.60	4,006.40	30,457.92	36,534.23
6	Finance costs	-	-	-	-	-	76.71	428.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	(26.26)	21.11	14.27	5,021.60	4,006.40	30,381.21	36,106.11
8	Exceptional Items	-	-	-	-	-	-	(1,907.97)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(26.26)	21.11	14.27	5,021.60	4,006.40	30,381.21	34,198.14
10	Tax Expense	6.10	13.75	(18.51)	76.68	37.17	8,839.05	9,606.09
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(32.36)	7.36	32.78	4,944.92	3,969.23	21,542.16	24,592.05
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(32.36)	7.36	32.78	4,944.92	3,969.23	21,542.16	24,592.05
14	Share in profits of Associate Company of a Subsidiary	-	-	-	-	-	130.68	232.57
15	Preacquisition Profit	-	-	-	-	-	148.59	208.67
16	Post acquisition Profit (13 + 14 - 15)	(32.36)	7.36	32.78	4,944.92	3,969.23	21,524.25	24,615.95
17	Minority Interest	-	-	-	-	-	9,593.47	11,526.34
18	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (16 - 17)	(32.36)	7.36	32.78	4,944.92	3,969.23	11,930.78	13,089.61
19	Paid-up equity share capital (Face value of Rs.10/- each)	528.87	528.87	528.87	528.87	528.87	528.87	528.87
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,132.53	29,399.16	92,205.43	83,569.24
20.i	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-							
	(a) Basic	(0.61)	0.14	0.62	93.50	75.05	225.59	247.50
	(b) Diluted	(0.61)	0.14	0.62	93.50	75.05	225.59	247.50
20.ii	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-							
	(a) Basic	(0.61)	0.14	0.62	93.50	75.05	225.59	247.50
	(b) Diluted	(0.61)	0.14	0.62	93.50	75.05	225.59	247.50

PART II

A								
PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	1,470,068	1,470,410	1,564,767	1,470,068	1,564,767	1,470,068	1,564,767
	- Percentage of Shareholding	27.80	27.80	29.59	27.80	29.59	27.80	29.59
2	Promoters and promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - encumbered							
	- Number of shares	3,818,650	3,818,308	3,723,951	3,818,650	3,723,951	3,818,650	3,723,951
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	72.20	72.20	70.41	72.20	70.41	72.20	70.41

B		3 months ended 31.03.2014	
Particulars			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		Nil	

Contd.. 2

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May 2014.

2 STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

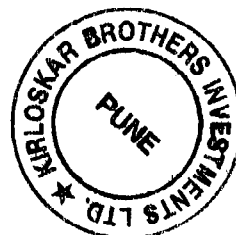
(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	528.87	528.87	528.87	528.87
	(b) Reserves and Surplus	34,132.53	29,399.16	92,205.43	83,569.24
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholder's funds :	34,661.40	29,928.03	92,734.30	84,098.11
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	69,616.40	66,430.25
4	Non-Current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	3,080.89	3,420.92
	(c) Other Long term liabilities	-	-	1,406.63	3,108.73
	(d) Long term provisions	3.26	1.63	2,902.23	2,535.74
	Sub- total -Non-current liabilities :	3.26	1.63	7,389.75	9,065.39
5	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	2.94	2.69	38,630.16	36,920.74
	(c) Other current liabilities	49.64	42.94	17,160.17	19,925.67
	(d) Short-term provisions	217.07	212.59	9,463.89	10,767.93
	Sub-total- Current liabilities :	269.65	258.22	65,254.22	67,614.34
	TOTAL - EQUITY AND LIABILITIES :	34,934.31	30,187.88	234,994.67	227,208.09
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	388.66	7.36	73,180.31	72,467.82
	(b) Non-current investments	33,240.27	27,549.59	2,600.21	3,734.03
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long term loans and advances	9.51	7.83	10,150.95	7,251.48
	(e) Other non-current assets	-	-	2,954.89	2,719.87
	Sub-total-Non-current assets :	33,638.44	27,564.78	88,886.36	86,173.20
2	Current assets				
	(a) Current investments	-	-	71,556.25	51,261.13
	(b) Inventories	-	-	20,861.17	26,092.14
	(c) Trade receivables	2.99	-	28,693.04	42,034.86
	(d) Cash and bank balances	1,241.61	2,498.25	7,806.17	6,576.84
	(e) Short-term loans and advances	10.40	0.46	13,570.06	10,160.24
	(f) Other current assets	40.87	124.39	3,621.62	4,909.68
	Sub-total-Current assets :	1,295.87	2,623.10	146,108.31	141,034.89
	TOTAL - ASSETS :	34,934.31	30,187.88	234,994.67	227,208.09

- 3 The Board has recommended dividend of Rs. 4/- per equity share (40 %), subject to the approval from the shareholders.
- 4 Provision for Tax expenses for the quarter and year ended 31st March 2014 has been computed on the basis of Minimum Alternate Tax (MAT) in accordance with Section 115JB of the Income Tax Act, 1961.
- 5 The Company has started Vehicle Leasing business during the quarter ended 31st March 2014.
- 6 The financial figures of last quarter i.e. quarter ended March 31, 2014, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2014 and the published year to date figures upto the third quarter i.e. December 31, 2013 of the current financial year.
- 7 Figures have been regrouped, wherever necessary.

For Kirloskar Brothers Investments Limited

Date : 23rd May, 2014
Place : Pune



A. C. Kulkarni
Executive Director

**STANDALONE & CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

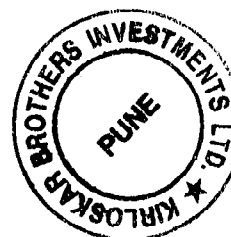
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Segment Revenue							
(a) Compression Systems	-	-	-	-	-	41,587.93	44,816.75
(b) Transmission Equipments	-	-	-	-	-	6,792.77	10,045.33
(c) Engines	-	-	-	-	-	231,895.20	235,178.28
(d) Investments	31.57	NA	NA	5,142.41	NA	386.80	-
(e) Leasing	2.72	NA	NA	2.72	NA	-	-
(f) Others (Refer Note 2)	-	-	-	-	-	-	739.29
Total	34.29	NA	NA	5,145.13	NA	280,662.70	290,779.65
Less: Inter segment revenue	-	-	-	-	-	-	-
Net Sales / Income from Operations	34.29	NA	NA	5,145.13	NA	280,662.70	290,779.65
2 Segment Results							
Profit (+) / Loss (-) before tax and interest from each segment							
(a) Compression Systems	-	-	-	-	-	8,300.16	8,873.32
(b) Transmission Equipments	-	-	-	-	-	(128.90)	1,004.91
(c) Engines	-	-	-	-	-	24,283.85	25,169.89
(d) Investments	(9.68)	NA	NA	5,061.58	NA	305.98	-
(e) Leasing	(0.62)	NA	NA	(0.62)	NA	(3.34)	-
(f) Others (Refer Note 2)	-	-	-	-	-	(15.67)	52.41
Total	(10.30)	NA	NA	5,060.96	NA	32,742.08	35,100.53
Add/ (Less):							
I Interest	-	NA	NA	-	NA	(76.71)	(428.12)
II Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(15.96)	NA	NA	(39.36)	NA	(2,284.16)	(474.27)
Total Profit Before Tax	(26.26)	NA	NA	5,021.60	NA	30,381.21	34,198.14
3 Capital Employed (Segment assets - Segment liabilities)							
(a) Compression Systems	-	-	-	-	-	8,744.15	8,316.42
(b) Transmission Equipments	-	-	-	-	-	3,931.92	5,249.82
(c) Engines	-	-	-	-	-	133,746.22	83,860.96
(d) Investments	33,227.82	NA	NA	33,227.82	NA	(13.89)	-
(e) Leasing	386.99	NA	NA	386.99	NA	384.00	-
(f) Others (Refer Note 2)	-	-	-	-	-	233.17	43,554.09
(g) Unallocated	1,046.59	NA	NA	1,046.59	NA	18,406.02	12,967.99
Total Capital Employed	34,661.40	NA	NA	34,661.40	NA	165,431.59	153,949.28

Notes:

- During the previous year Kirloskar Brothers Investments Limited (Holding Company) was operating in a single segment i.e. Investments and hence, Accounting Standard 17 - Segment Reporting was not applicable to it. During the quarter ending 31st March 2014, it has started Vehicle Leasing operations and has identified two separate segments i.e. Investments & Leasing.
- The Others segment of the previous year included figures relating to Kirloskar Brothers Investments Limited (KBIL), Nashik Silk Industries Limited (NSIL) and Bearing division of Kirloskar Oil Engines Limited (KOEL). For the current year the Others segment includes figures only of NSIL as KBIL has reported separate segments of Investments and Leasing and KOEL has disposed off the bearing business. Hence the figures of Others segment of the current year and previous year are not comparable.

For Kirloskar Brothers Investments Limited

Date: 23 May 2014
Place: Pune



Anil C. Kulkarni
Anil C. Kulkarni
Executive Director