

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rs. in Lacs)

PART I								
Statement of Standalone & Consolidated Audited Results for the Quarter and Year ended March 31, 2013								
Sr. No.	Particulars	Standalone Results					Consolidated Results	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1	Income from operations							
	(a) Net Sales/ Income from Operation (Net of excise duty)	55.86	95.78	63.74	4,157.28	15,599.03	287,012.38	306,045.49
	(b) Other Operating Income	-	-	-	-	-	3,767.27	5,047.71
	Total Income from operations (net)	55.86	95.78	63.74	4,157.28	15,599.03	290,779.65	311,093.20
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	163,255.43	164,778.48
	(b) Purchases of Stock-in-trade	-	-	-	-	-	13,238.67	10,465.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(3,721.82)	2,981.56
	(d) Employee benefits expense	32.73	11.29	31.98	63.35	63.70	23,528.28	24,652.09
	(e) Depreciation and amortisation expense	0.69	0.52	0.67	2.20	2.65	10,405.49	10,338.23
	(f) Other expenses	8.33	6.50	14.54	88.02	104.88	52,777.56	57,259.81
	Total expenses	41.75	18.31	47.19	153.57	171.23	259,483.61	270,475.60
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1 - 2)	14.11	77.47	16.55	4,003.71	15,427.80	31,296.04	40,617.60
4	Other Income	0.16	2.53	-	2.69	21.45	5,238.19	4,981.81
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	14.27	80.00	16.55	4,006.40	15,449.25	36,534.23	45,599.41
6	finance costs	-	-	-	-	-	428.12	1,715.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	14.27	80.00	16.55	4,006.40	15,449.25	36,106.11	43,883.86
8	Exceptional Items	-	-	-	-	-	(1,907.97)	4,771.23
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	14.27	80.00	16.55	4,006.40	15,449.25	34,198.14	48,655.09
10	Tax Expense	(18.51)	29.98	17.93	37.17	2,356.89	9,606.09	13,931.13
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	32.78	50.02	(1.38)	3,969.23	13,092.36	24,592.05	34,723.96
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	32.78	50.02	(1.38)	3,969.23	13,092.36	24,592.05	34,723.96
14	Share in profits of Associate Company of a Subsidiary	-	-	-	-	-	232.57	-
15	Preacquisition Profit	-	-	-	-	-	208.67	5,236.24
16	Post acquisition Profit (13 + 14 - 15)	32.78	50.02	(1.38)	3,969.23	13,092.36	24,615.95	29,487.72
17	Minority interest (Refer Note 2)	-	-	-	-	-	11,526.34	5,604.45
18	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (16 - 17)	32.78	50.02	(1.38)	3,969.23	13,092.36	13,089.61	23,883.27
19	Paid-up equity share capital (Face value of Rs.10/- each)	528.87	528.87	528.87	528.87	528.87	528.87	528.87
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	29,399.16	25,641.48	83,569.24	71,312.73
20.i	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-							
	(a) Basic	0.62	0.94	(0.03)	75.05	247.55	247.50	451.59
	(b) Diluted	0.62	0.94	(0.03)	75.05	247.55	247.50	451.59
20.ii	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-							
	(a) Basic	0.62	0.94	(0.03)	75.05	247.55	247.50	451.59
	(b) Diluted	0.62	0.94	(0.03)	75.05	247.55	247.50	451.59

PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	1,564,767	1,764,843	1,770,159	1,564,767	1,770,159	1,564,767	1,770,159
	- Percentage of Shareholding	29.59	33.37	33.47	29.59	33.47	29.59	33.47
2	Promoters and promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - encumbered							
	- Number of shares	3,723,951	3,523,875	3,518,559	3,723,951	3,518,559	3,723,951	3,518,559
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	70.41	66.63	66.53	70.41	66.53	70.41	66.53

Particulars		3 months ended 31.03.2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil



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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2013
- 2 During the Previous Year ended 31 March 2012 share of Minority amounting to Rs. 4069.67 Lakhs in Dividend and Dividend Distribution Tax thereon proposed by the Subsidiary Companies was shown as appropriation out of Holding Company's surplus in "Reserves and Surplus" of the Consolidated Balance Sheet. During the Current Year ended 31 March 2013 such share of Minority is included in Minority Interest in the Consolidated Profit and Loss Statement. Had this treatment been followed in the Previous Year, Minority Interest in Consolidated Profit and Loss Statement would have been Rs. 9674.12 Lakhs against Rs. 5604.45 Lakhs. Consequently, EPS would have been Rs. 374.64 instead of Rs. 451.59. However the respective Share in Reserves and Surplus of the Holding Company and Minority remains unchanged.
- 3 The Board has recommended dividend of Rs. 4/- per equity share (40 %), subject to the approval from the shareholders.
- 4 The figures for the quarter ended 31st March 2013 are balancing figures between audited figures in respect of full financial year ended 31 March 2013 and the published year to date figures upto the nine months ended 31st December 2012 , which have been regrouped / rearranged wherever necessary.
- 5 Tax expense for the quarter and year ended 31st March 2013 are after considering Minimum Alternate Tax (MAT) Credit entitlement availed of Rs. 34.85 Lacs.
- 6 Company has operations only in one segment i.e. investments. Hence segment wise results are not applicable in case of Audited Financial Standalone Results.
- 7 Figures have been regrouped, wherever necessary.

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Notes (Contd.):

8. Disclosure of Balance Sheet items as per clauses 41 (l) (ea) of the listing agreement for the year ended March 31, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	528.87	528.87	528.87	528.87
	(b) Reserves and Surplus	29,399.16	25,641.48	83,569.24	71,312.73
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholder's funds :	29,928.03	26,170.35	84,098.11	71,841.60
2	Share application money pending allotment	-	-	-	-
3	Minority Interest				
	(a) Share Capital	-	-	1,940.30	1,989.14
	(b) Reserves and Surplus	-	-	64,489.95	58,062.79
		-	-	66,430.25	60,051.93
4	Non-Current liabilities				
	(a) Long-term borrowings	-	-	-	8,445.21
	(b) Deferred tax liabilities (Net)	-	-	3,420.92	3,844.77
	(c) Other Long term liabilities	-	-	3,108.73	4,734.76
	(d) Long term provisions	-	-	2,534.11	3,380.42
	Sub- total -Non-current liabilities :	-	-	9,063.76	20,405.16
5	Current liabilities				
	(a) Short-term borrowings	-	-	-	839.44
	(b) Trade payables	2.69	2.48	36,920.74	35,664.15
	(c) Other current liabilities	42.94	37.23	19,925.67	26,571.08
	(d) Short-term provisions	214.22	224.81	10,769.56	11,761.21
	Sub-total- Current liabilities :	259.85	264.52	67,615.97	74,835.88
	TOTAL - EQUITY AND LIABILITIES :	30,187.88	26,434.87	227,208.09	227,134.57
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	7.36	7.62	72,467.82	68,629.83
	(b) Non-current investments	27,549.59	25,313.21	3,734.03	1,996.70
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long term loans and advances	7.83	6.36	7,251.48	7,703.99
	(e) Other non-current assets	-	-	2,719.87	1,314.60
	Sub-total-Non-current assets :	27,564.78	25,327.19	86,173.20	79,645.12
2	Current assets				
	(a) Current investments	-	-	51,261.13	61,742.94
	(b) Inventories	-	-	26,092.14	21,439.51
	(c) Trade receivables	-	-	42,034.86	43,383.63
	(d) Cash and bank balances	2,498.25	1,105.76	6,576.84	6,372.63
	(e) Short-term loans and advances	0.46	0.25	10,160.24	6,497.18
	(f) Other current assets	124.39	1.67	4,909.68	8,053.56
	Sub-total-Current assets :	2,623.10	1,107.68	141,034.89	147,489.45
	TOTAL - ASSETS :	30,187.88	26,434.87	227,208.09	227,134.57

Date : 20th May, 2013
Place : Pune

For Kirloskar Brothers Investments Limited

A.C. Kulkarni
A.C. Kulkarni
Executive Director



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**CONSOLIDATED SEGMENT-WISE REVENUE , RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

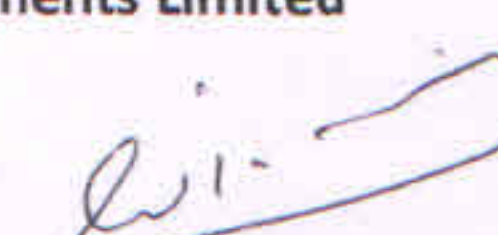
Sr. No.	Particulars	(Rs. in Lacs)	
		Year ended	
		31.03.2013 Audited	31.03.2012 Audited
1	Segment Revenue		
	(a) Compression Systems	44,816.75	57,812.78
	(b) Transmission Products	10,045.33	8,848.62
	(c) Engines	235,178.28	225,327.97
	(d) Others	739.29	19,919.89
	Total	290,779.65	311,909.26
	Less : Inter segment revenue	-	816.06
	Net Sales / Income from Operations	290,779.65	311,093.20
2	Segment Results		
	Profit (+) / Loss (-) before tax and Interest from each segment		
	(a) Compression Systems	8,873.32	10,944.30
	(b) Transmission Products	1,004.91	462.30
	(c) Engines	25,169.89	23,193.39
	(d) Others	52.41	11,651.04
	Total	35,100.53	46,251.03
	Less :		
	(i) Interest	428.12	1,715.55
	(ii) Other Unallocable expenditure net off unallocable income	474.27	(4,119.61)
	Total Profit / (Loss) before tax	34,198.14	48,655.09
3	Capital Employed (Segment Assets - Segment Liabilities)		
	(a) Compression Systems	8,316.42	6,796.72
	(b) Transmission Products	5,249.82	5,445.35
	(c) Engines	83,860.96	70,894.47
	(d) Others	43,554.09	58,134.64
	(e) Unallocated	12,967.99	12,014.51
	Total capital employed	153,949.28	153,285.69

Notes : 1 Others category includes figures of Kirloskar Brothers Investments Limited, Nashik Silk Industries Limited and 'others' category of Kirloskar Oil Engines Limited.

For Kirloskar Brothers Investments Limited

Date : 20th May , 2013
Place : Pune




A.C. Kulkarni
Executive Director