

**KIRLOSKAR BROTHERS INVESTMENTS LIMITED**

A Kirloskar Group Company

Enriching Lives

16 October 2014

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Ref.: Scrip Code: KBIL

Dear Sir,

This is to inform you of the following:

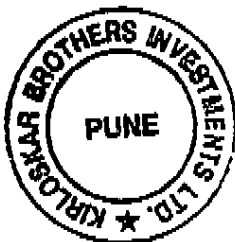
1. Pursuant to Clause 41 of the Listing Agreement the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2014 alongwith limited review report were approved by the Board of Directors. A Copy of the same is enclosed herewith.
2. Pursuant to Clause 20 and 20A of the Listing Agreement: At the same Board Meeting, the Board of Directors have declared an Interim Dividend of ₹ 50/- (500%) per equity share of ₹ 10/- each, for the financial year 2014-15 and same shall be paid on or before 10 November 2014.
3. Pursuant to Clause 16 of the Listing Agreement: the Record Date for the Interim Dividend will be 30 October 2014.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Brothers Investments Limited

Aniket Deshpande
Company Secretary &
Compliance Officer



Encl: As above

M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

Tel.(O) : 020 - 27290771, 27291772, 27291773
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Email : pgbhagwat@vsnl.com
Web : www.pgbhagwatca.com

The Board of Directors
Kirloskar Brothers Investments Limited
13/A, Karve Road, Kothrud,
Pune 411038

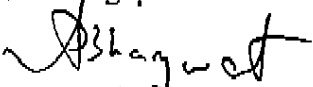
Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Investments Limited** for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No.: 101118W

Abhijeet Bhagwat

Partner

Membership No.: 136835

Pune: 16th October, 2014

KIRLOSKAR BROTHERS INVESTMENTS LIMITED

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A Kirloskar Group Company

Regd. Office : 11 /A, Karna Road, Kharivad, Pune 411 008 (India), Phone: +91(0)20-25458002 Telefax: +91(0)20-25484262

Website: www.kbil.co.in, Email: contact@kbil.co.in

CIN No. : L65999PN2009PLC133754

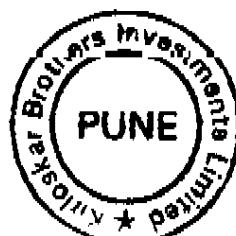
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

(Rs. In Lakhs)

PART I UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014						
Sr.No.	Particulars	Standalone				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from operations					
	(a) Net Sales/ Income from Operation (Net of excise duty)	4,834.56	58.95	4,792.09	4,893.51	5,145.13
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	4,834.56	58.95	4,792.09	4,893.51	5,145.13
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	15.85	12.78	11.56	28.63	24.32
	(e) Depreciation and amortisation expense	44.91	30.71	0.53	75.62	1.06
	(f) Legal & Professional Fees	4.93	3.18	1.69	8.11	3.68
	(g) Other expenses	18.64	14.86	5.85	33.50	18.57
	Total expenses	84.33	61.53	19.63	145.86	47.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	4,750.23	(2.58)	4,772.46	4,747.65	5,026.36
4	Other income	1.62	-	0.39	1.62	0.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,751.85	(2.58)	4,772.85	4,749.27	5,026.75
6	Finance costs	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	4,751.85	(2.58)	4,772.85	4,749.27	5,026.75
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,751.85	(2.58)	4,772.85	4,749.27	5,026.75
14	Paid-up equity share capital (face value of Rs.10/- each)	528.87	528.87	528.87	528.87	528.87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	34,132.53
16.I	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-					
	(a) Basic	89.18	(0.14)	90.13	89.04	93.97
	(b) Diluted	89.18	(0.14)	90.13	89.04	93.97
16.II	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-					
	(a) Basic	89.18	(0.14)	90.13	89.04	93.97
	(b) Diluted	89.18	(0.14)	90.13	89.04	93.97

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,470,068	1,470,068	1,471,598	1,470,068	1,471,598
	- Percentage of Shareholding	27.80	27.80	27.83	27.80	27.83
2	Promoters and promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	3,818,650	3,818,650	3,817,120	3,818,650	3,817,120
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	72.20	72.20	72.17	72.20	72.17

Particulars		3 months ended 30.09.2014
8	INVESTOR COMPLAINTS	
	Quintile at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



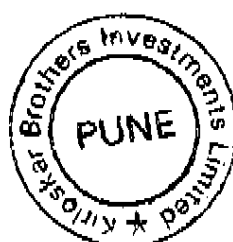
16/10/14

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16 October 2014.
- 2 The limited review of the financial results for the quarter and half year ended 30 September 2014, pursuant to Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

3 Standalone Statement of Assets and Liabilities

		(Rs. in Lakhs)	
Sr. No	Particulars	Standalone	
		As at September 30, 2014	As at March 31, 2014
		UnAudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	528.87	528.87
	(b) Reserves and Surplus	36,197.29	34,132.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholder's funds :	36,726.16	34,661.40
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	4.15	3.26
	Sub- total -Non-current liabilities :	4.15	3.26
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	6.86	2.94
	(c) Other current liabilities	47.56	49.64
	(d) Short-term provisions	2,679.27	217.07
	Sub-total- Current liabilities :	2,733.69	269.65
	TOTAL - EQUITY AND LIABILITIES :	39,464.00	34,934.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	508.68	388.66
	(b) Non-current investments	33,470.57	33,240.27
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	8.01	8.01
	(e) Other non-current assets	-	-
	Sub-total-Non-current assets :	33,987.26	33,636.94
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	2.99
	(d) Cash and bank balances	5,356.82	1,241.61
	(e) Short-term loans and advances	56.30	11.90
	(f) Other current assets	63.62	40.87
	Sub-total-Current assets :	5,476.74	1,297.37
	TOTAL - ASSETS :	39,464.00	34,934.31



Signature
16/10/14

Notes :

- 4 Provision for tax for the quarter and half year ended 30 September 2014 has been made without taking the effect of Minimum Alternate Tax (MAT) Credit available to the Company. The same shall be reviewed and claimed at the year end.
- 5 The Board of Directors of the Company in its meeting held on 2nd September 2014 has approved the Composite Scheme of Arrangement & Amalgamation between the Company (KBIL), Pneumatic Holdings Limited (PHL) & Kirloskar Oil Engines Limited (KOEL).

As per the proposed scheme, Travel Service business along with certain investments will get demerged in PHL & remaining business (consisting mainly Shares in KOEL) will get merged with KOEL. Appointed Date shall be the Effective Date.

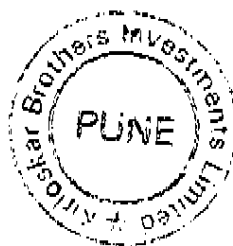
The scheme is submitted to Stock Exchanges (BSE & NSE) and is subject to sanction of Hon'ble High court & all other statutory approvals as may be required by law & also approval of Shareholders of KBIL & KOEL.

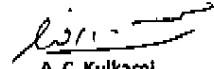
The detailed scheme is available on websites of the Company & Stock Exchanges.

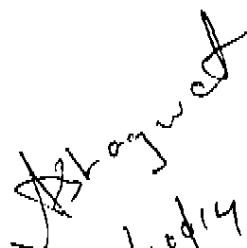
- 6 The Board of Directors of the Company in its meeting held on 16th October 2014, has declared an Interim dividend of Rs. 50 (500%) per equity share of Rs. 10 each.
- 7 Figures have been regrouped, wherever necessary.

For Kirloskar Brothers Investments Limited

Date : 16 October , 2014
Place : Pune




A. C. Kulkarni
Executive Director


12/10/14

**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

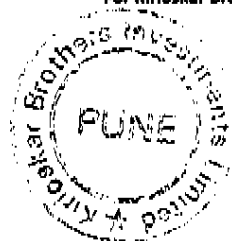
		(Rs. In Lakhs)					
S.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	Segment Revenue						
	(a) Investments	4,724.74	-	NA	4,724.74	NA	5,142.41
	(b) Vehicle Leasing	46.24	33.48	NA	79.72	NA	2.72
	Total	4,770.98	33.48	NA	4,804.46	NA	5,145.13
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	4,770.98	33.48	NA	4,804.46	NA	5,145.13
2	Segment Results						
	Profit (+) / Loss (-) before tax and interest from each segment						
	(a) Investments	4,706.49	(13.76)	NA	4,692.73	NA	5,061.58
	(b) Leasing	3.56	2.51	NA	6.07	NA	(0.62)
	Total	4,710.05	(11.25)	NA	4,698.80	NA	5,060.96
	Add/ (Less):						
i	Interest	-	-	NA	-	NA	-
ii	Other Unallocable expenditure (net off other unallocable income)	41.80	8.67	NA	50.47	NA	(39.36)
	Total Profit Before Tax	4,751.85	(2.58)	NA	4,749.27	NA	5,021.60
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(a) Investments	33,477.94	33,227.13	NA	33,477.94	NA	33,227.82
	(b) Leasing	477.90	517.20	NA	477.90	NA	386.99
	(c) Unallocated	2,770.32	910.09	NA	2,770.32	NA	1,046.59
	Total Capital Employed	36,726.16	34,654.42	NA	36,726.16	NA	34,661.40

Note:

During the quarter ended 31st March 2014, the Company has started Vehicle Leasing operations and has identified two separate segments i.e. Investments & Leasing. However during the quarter & half year ended 30th Sept 2013, the Company was operating only in a single segment i.e. Investments and hence Segment Reporting is not applicable.

Date: 16th Oct 2014
Place: Pune

For Kirloskar Brothers Investments Limited



A.C. Kulkarni
Executive Director

Ashwini
16/10/14