

KIRLOSKAR BROTHERS INVESTMENTS LIMITED

A Kirloskar Group Company

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

PART I							(Rs. in Lakhs)
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014							
Sr.No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operation (Net of excise duty)	122.02	4,834.56	36.85	5,015.53	5,110.84	5,145.13
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	122.02	4,834.56	36.85	5,015.53	5,110.84	5,145.13
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	12.48	15.85	9.63	41.11	33.95	73.45
	(e) Depreciation and amortisation expense	55.97	44.91	0.54	131.59	1.60	4.20
	(f) Legal & Professional Fees	3.35	4.93	1.23	11.46	4.91	13.77
	(g) Other expenses	8.40	18.64	4.34	41.90	22.91	32.50
	Total expenses	80.20	84.33	15.74	226.06	63.37	123.92
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1 - 2)	41.82	4,750.23	21.11	4,789.47	5,047.47	5,021.21
4	Other Income	-	1.62	-	1.62	0.39	0.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	41.82	4,751.85	21.11	4,791.09	5,047.86	5,021.60
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	41.82	4,751.85	21.11	4,791.09	5,047.86	5,021.60
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	41.82	4,751.85	21.11	4,791.09	5,047.86	5,021.60
10	Tax Expense	31.00	35.21	13.75	71.00	70.58	76.68
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	10.82	4,716.64	7.36	4,720.09	4,977.28	4,944.92
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	10.82	4,716.64	7.36	4,720.09	4,977.28	4,944.92
14	Paid-up equity share capital (Face value of Rs.10/- each)	528.87	528.87	528.87	528.87	528.87	528.87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,132.53
16.i	Earning Per Share (of Rs. 10/- each) (before extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	0.21	89.18	0.14	89.25	94.11	93.50
	(b) Diluted	0.21	89.18	0.14	89.25	94.11	93.50
16.ii	Earning Per Share (of Rs. 10/- each) (after extraordinary items) (not annualised) (Rs.) :-						
	(a) Basic	0.21	89.18	0.14	89.25	94.11	93.50
	(b) Diluted	0.21	89.18	0.14	89.25	94.11	93.50

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,467,967	1,470,068	1,470,410	1,467,967	1,470,068
	- Percentage of Shareholding	27.76	27.80	27.80	27.76	27.80
2	Promoters and promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	3,820,751	3,818,650	3,818,308	3,820,751	3,818,650
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	72.24	72.20	72.20	72.24	72.20

B	Particulars	3 months ended 31.12.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



Signature

Signature

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2015.
- 2 The limited review of the financial results for the quarter and nine months ended 31 December 2014, pursuant to Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- 3 Provision for tax for the quarter and nine month ended 31 December 2014 has been made without taking the effect of Minimum Alternate Tax (MAT) Credit available to the Company. The same shall be reviewed and claimed at the year end.
- 4 The Board of Directors of the Company in its meeting held on 2nd September 2014 has approved the Composite Scheme of Arrangement & Amalgamation between the Company (KBIL), Pneumatic Holdings Limited (PHL) & Kirloskar Oil Engines Limited (KOEL). The Stock Exchanges namely BSE & NSE has given approval for the said scheme. The Company is in receipt of the order of Hon'ble High Court conveying members meeting. Accordingly, the Court Conveyed Meeting of Members is fixed on 18th Feb 2015
- 5 Figures have been regrouped, wherever necessary.

For Kirloskar Brothers Investments Limited

Date : 31 January, 2015
Place : Pune



A. C. Kulkarni
A. C. Kulkarni
Executive Director

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**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

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S.No	Particulars	(Rs. In Lakhs)					
		Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Investments	-	4,724.74	NA	4,724.74	NA	5,142.41
	(b) Vehicle Leasing	57.59	46.24	NA	137.31	NA	2.72
	Total	57.59	4,770.98	NA	4,862.05	NA	5,145.13
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	57.59	4,770.98	NA	4,862.05	NA	5,145.13
2	Segment Results						
	Profit (+) / Loss (-) before tax and interest from each segment						
	(a) Investments	(14.23)	4,706.49	NA	4,678.50	NA	5,061.58
	(b) Leasing	3.26	3.56	NA	9.33	NA	(0.62)
	Total	(10.97)	4,710.05	NA	4,687.83	NA	5,060.96
	Less:						
i	Interest	-	-	NA	-	NA	-
ii	Other Unallocable (income)/expenditure net off unallocable expenditure/(income)	(52.79)	(41.80)	NA	(103.26)	NA	39.36
	Total Profit Before Tax	41.82	4,751.85	NA	4,791.09	NA	5,021.60
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(a) Investments	33,360.47	33,477.94	NA	33,360.47	NA	33,227.82
	(b) Leasing	568.18	477.90	NA	568.18	NA	386.99
	(c) Unallocated	2,808.34	2,770.32	NA	2,808.34	NA	1,046.59
	Total Capital Employed	36,736.99	36,726.16	NA	36,736.99	NA	34,661.40

Note:

During the quarter ended 31st March 2014, the Company has started Vehicle Leasing operations and has identified two separate segments i.e. Investments & Leasing. However during the quarter & nine month ended 31 Dec 2013, the Company was operating only in a single segment i.e Investments and hence Segment Reporting is not applicable.

Date: 31st January 2015
Place: Pune



For Kirloskar Brothers Investments Limited

A.C. Kulkarni
A.C. Kulkarni
Executive Director

Atagwast

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The Board of Directors
Kirloskar Brothers Investments Limited
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Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Investments Limited** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

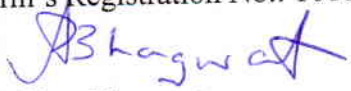
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**

Chartered Accountants

Firm's Registration No.: 101118W


Abhijeet Bhagwat

Partner

Membership No.: 136835

Pune: 31st January, 2015

