

# DHARAN INFRA-EPC LIMITED

( Previously known as KBC Global Limited )

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

CIN No. : 45400MH2007PLC174194 website : dharanepc.com



Date: 11.07.2025

To,

The Listing Compliance National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	Department of Corporate Services, BSE LIMITED P.J. Towers, Dalal Street, Mumbai-400 001.
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NSE SYMBOL: DHARAN

BSE Script Code: 541161

**Sub: Taking note of warning letter**

Dear Sir/ Madam,

We hereby inform that the Board of Directors at its meeting held today i.e. July 11, 2025 has taken on record the warning letter issued by National Stock Exchange of India Limited and BSE Limited dated July 03,2025.

Board has taken note of the letter issued in regard with delay in submission of disclosure of default on payments of Interest /repayment of principal amounts of loans from bank /financial institutions and board shall take corrective actions to avoid recurrence of such lapses in future.

This is for your information and records.

**FOR DHARAN INFRA-EPC LIMITED**  
**(Previously Known as KBC Global Limited)**

**Naresh Karda**  
**Managing Director**  
**DIN:01741279**

Ref: NSE/LIST/COMP/DHARAN/01/2025-2026

Date: July 03, 2025

To,  
**The Company Secretary/Compliance Officer**  
**Dharan Infra-EPC Ltd.**  
**(earlier known as KBC Global Ltd.)**  
Gulmohar Status, 2nd Floor,  
Above Business Bank, Samarth Nagar,  
Nashik, Maharashtra – 422005.

**Sub: Warning Letter**

Dear Sir/Madam,

This is in reference to the disclosure submitted by **Dharan Infra-EPC Ltd.** (earlier known as KBC Global Ltd.) ('the Company') on August 28, 2024, with respect to disclosure of default on payments of interest / repayment of principal amount on loans from banks / financial institutions and unlisted debt securities under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

The said disclosure was submitted by the Company after intervention from the Exchange wherein the defaults had already occurred in the past and no such disclosures were submitted by the Company which resulted in violation of Regulation 30 of SEBI (LODR) Regulations, 2015 read with sub-para 6 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, which requires listed entity to submit the disclosures for defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.

In the above case, the Exchange has observed that the aforesaid disclosure was submitted by the Company on August 28, 2024 which was a delay beyond the timeline prescribed in the aforesaid provisions of SEBI (LODR) Regulations, 2015 and the SEBI Circular.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR Regulations and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

For **National Stock Exchange of India Limited**

  
**Dhaval Shah**  
**Senior Manager - Listing Compliance**



LIST/COMP/JP/277/2025-26

Date: July 03, 2025

To,  
**The Company Secretary/Compliance Officer**  
**Dharan Infra-EPC Ltd. (Scrip Code: 541161)**  
**(earlier known as KBC Global Ltd.)**  
Gulmohar Status, 2nd Floor,  
Above Business Bank, Samarth Nagar,  
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Yours faithfully,  
For **BSE Limited**



**Jaikishan Pahlani**  
**Assistant Vice President - Listing Compliance**