CIN No. : L18101PB1996PLC017639

PHONES : (O) 7508177414
WORKS : 7508177066
Landline : 0183-4009025
E-mail : info@kaytexfabrics.com

Kaytex Fabrics Ltd.
Specialists in : SUITINGS, SHIRTINGS
Sales Office :
After Suncity Turn, Main Batala Road,
Amritsar-143 001

Ref. No. .... Dated ....

Date: August 14, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Symbol: KAYTEX

Sub.: Monitoring Agency Report for the quarter ended on June 30, 2026.

Dear Sir / Ma'am,

Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Regulation 41(4) of SEBI (Issue of capital and Disclosure Requirements) Regulation, 2018, please find enclosed herewith Monitoring Agency Report issued by Infomerics Valuation and Rating Limited, Monitoring Agency for the quarter ended on June 30, 2026 in respect of utilization of proceeds of Initial Public offer of the company.

You are requested to take the above information on your records.

FOR KAYTEX FABRICS LIMITED

Amit Kandhari
Digitally signed by Amit Kandhari
Date: 2026.08.14 20:15:21 +05'30'

AMIT KANDHARI
WHOLE-TIME DIRECTOR & CFO
DIN: 01412828

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

For Kaytex Fabrics Limited

for the quarter ended June 30, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

August 14, 2026

To,

Kaytex Fabrics Limited
Batala Road, Post Office Khanna Nagar,
Amritsar – 143 001, Punjab, India
Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Initial Public Offer ("IPO") of Kaytex Fabrics Limited ("The Company")

We write in our capacity of Monitoring Agency for the Initial Public Offer (IPO) for the amount aggregating to Rs. 69.81 crore of the Company and refer to our duties cast under 262 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated July 12, 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

VIPIN JINDAL
Digitally signed by VIPIN JINDAL
Date: 2026.08.14 18:20:47 +05'30'

Vipin Jindal
(Director - Ratings)
vipin.jindal@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Kaytex Fabrics Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The Monitoring Agency (MA) does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

Signature:

VIPIN JINDAL Digitally signed by VIPIN JINDAL
Date: 2026.08.14 18:21:13 +05'30'

Name of the Authorized Person/Signing Authority: Vipin Jindal
Designation of Authorized person/Signing Authority: Director - Ratings
Seal of the Monitoring Agency:
Date: August 14, 2026

1) Issuer Details:

Name of the issuer: Kaytex Fabrics Limited

Names of the promoters of the issuer: Mr/s. Sanjeev Kandhari, Amit Kandhari, Shelly Kandhari and Priti Kandhari

Industry/sector to which it belongs: Kaytex Fabrics Limited is involved in the manufacturing of fabrics.

2) Issue Details:

Issue Period: July 29, 2025 to July 31, 2025.

Type of issue (public/rights): Fresh Issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 69.81 crores (Note No. 1 & Note No. 2)

Note 1

Initial Public issue 38,78,400 Equity shares for cash at a price of Rs.180/- per Equity share (including a premium of Rs.170/- per Equity Share) aggregating to Rs.69.81 Crore.

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued		69.81
Offer for sale		12.23
Fresh shares to be issued		57.58
Details of expenses to be incurred	-	8.23
Net Proceeds to be received		**49.35**
Current Status		
Total fresh shares issued (Gross Proceeds)		57.58
Issue related expenses incurred		8.23
Net Issue proceeds		**49.35**

Note 2

Particulars	Amount (Rs. Crore)
Gross Proceeds from the Issue	57.58
Less: Estimated issue related expenses	8.23
Net proceeds from the issue	**49.35****

*Issue related expenses as per prospectus.

** Infomerics is monitoring net proceeds of the issue.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Prospectus?	Yes, the utilization is in accordance with the objects as per the prospectus & Shareholder's Resolution passed at EGM	Invoices, Ledgers, Bank Statements, CA Certificate*, Management declaration**	None	No Comments
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	No Material Deviations#	None	None	None
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No	Not applicable
Any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	No	Not applicable
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from BSE	No Comments	Not applicable
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	Not applicable

Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	None
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	None
Any other relevant information that may materially affect the decision making of the investors	There is no other relevant information that may affect the decision making of the investor	Not applicable	Nil	None

**The above details are verified by SGUR & Co. Chartered Accountants (Membership Number: 005429N) Statutory Auditor vide its CA certificate dated July 22, 2026.*

Auditor's remark No deviations from expenditure disclosed in the Offer document.

** The above details are verified by Mr. Amit Kandhari – WTD & CFO of the company, vide its management declaration dated August 03, 2026.

^ Material Deviation would mean

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilised by more than 10% of the amount projected in the offer document.

There has been a delay in the implementation schedule relating to the capital expenditure as mentioned in the Prospectus, for which the Company has passed a Board Resolution regarding the extension of the timeline for utilisation of the expenditures disclosed in the Offer Document.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	**Proposed financing option**	**Particulars of firm arrangements made**
1	Funding of Working capital Requirement of the Company	Prospectus*	30.00	30.00	There is no change in cost of objects due to issue being fully subscribed by the investors.	NA	NA	NA
2	Funding of Capital Expenditure towards Construction of Sales Office	Prospectus*	3.73	3.73		NA	NA	NA
3	Funding of Capital Expenditure towards Construction of additional warehouse facility	Prospectus*	2.56	2.56		NA	NA	NA

4	Funding of Capital Expenditure towards purchase of advanced processing system	Prospectus*	5.01	5.01		NA	NA	NA
5	General Corporate Purpose	Prospectus*	8.05	8.05		NA	NA	NA
	Total		**49.35**	**49.35**				
	Issue related exp	Prospectus*	8.23	8.23		NA	NA	NA
	TOTAL		**57.58**	**57.58**				

** Sourced from the Prospectus dated August 01, 2025.*

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(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Funding of Working capital Requirement of the Company	CA Certificate*, Bank Statements, Prospectus, Shareholder's Resolution at EGM, Management declaration**	30.00	30.00	30.00	-	30.00	0.00	No Comments	No comments being it fully utilized	No comments being it fully utilized

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
2	Funding of Capital Expenditure towards Construction of Sales Office	CA Certificate*, Bank Statements, Prospectus, Shareholder's Resolution at EGM, Management declaration**	3.73	3.73	1.00	1.23	2.23	1.50	During Q1FY27, the company has made payment amounting to Rs. 1.23 crore.	Construction activities are under progress, and certain payments are linked with completion milestones.	The partial utilisation of fund is made, however, the balance amount is proposed to be fully utilised in FY27.

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
3	Funding of Capital Expenditure towards Construction of additional warehouse facility	CA Certificate*, Bank Statements, Prospectus, Shareholder's Resolution at EGM, Management declaration**	2.56	2.56	0.00	0.00	0.00	2.56	No Comments	Delay in commencement of execution activities due to vendor issues	The proceed is proposed to be fully utilised in FY27.

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
4	Funding of Capital Expenditure towards purchase of advanced processing system	CA Certificate*, Bank Statements, Prospectus, Shareholder's Resolution at EGM, Management declaration**	5.01	5.01	5.01	-	5.01	-	No Comments	No comments being it fully utilized	No comments being it fully utilized

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
5	General Corporate Purpose	CA Certificate*, Bank Statements, Prospectus, Shareholder's Resolution at EGM, Management declaration**	8.05	8.05	5.88	-	5.88	2.17	No comments	The management has kept the said unutilized amount in Fixed Deposit.	Management is maintain cash reserves for future operational needs for expansion or other operational need.
TOTAL			**49.35**	**49.35**	**41.89**	**1.23**	**43.12**	**6.23**	-	-	-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized			Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
Issue Expense			8.23	8.23	8.22	-	-	0.01	-	-	-

^ *Certificate issued by company's statutory auditors, i.e. M/s SGUR & Co., Statutory Auditor vide their certificate dated July 22, 2026*

**Sourced from prospectus issued by the company dated August 01, 2025.

@Brief description of Object(s):

S. No	Name of the object(s)	Brief description of the object(s)

1	Funding capital expenditure for construction of additional warehouse facility in Amritsar	The Company currently operates two godowns near Gouri Shanker Mandir, Amritsar, for storage of yarns, chemicals, dyes, inks, and greige fabrics, along with a multi-functional facility at Batala Road for fabric storage, corduroy production, and hand embroidery. As of March 31, 2025, it has a manufacturing capacity of 1.59 crore MPA and has further expanded its digital printing capabilities. To support growing operations, the Company proposes to invest Rs. 2.56 crore in Fiscal 2026 for construction of an additional warehouse facility of approximately 19,000 sq. ft. at Village Balkalan, Majitha, Amritsar. The estimated project cost of Rs. 2.56 crore (excluding GST) is based on a quotation from Nav Bharat Construction (India). Upon commissioning of new digital printing machinery, the Company's digital printing capacity is expected to increase to 140.00 lakhs MPA. The proposed warehouse will enhance storage capacity, improve logistics efficiency, and support higher production and inventory levels.
2	Funding capital expenditure for construction of dedicated sales office in Amritsar;	As of the date of the Prospectus, the Company established a dedicated sales and design office in June 2024 at Lower Parel, Mumbai, to strengthen its presence in West and South India. The office serves as a central hub for engaging with apparel brands, wholesalers, exporters, and institutional buyers, while also supporting expansion into the menswear and export segments.Further, the Company proposes to invest Rs. 3.73 crore in Fiscal 2026 for construction of a dedicated sales office of approximately 20,400 sq. ft. at Batala Road, Khanna Nagar, Amritsar. The project has been approved by the Board on January 15, 2025.The estimated cost of Rs. 3.73 crore (excluding GST) is based on a quotation received from Nav Bharat Construction (India) and has been certified as economically and technically feasible. The proposed Amritsar office will enhance market reach in Northern India, improve client engagement, streamline sales operations, and enable closer coordination with production and warehouse facilities to support long-term growth.
3	Funding capital expenditure towards purchase of advanced fabric processing system for our existing printing, dyeing and processing unit in Amritsar.	The Company proposes to utilise Rs. 5.01 crore from the Net Proceeds in Fiscal 2026 for the purchase of a "MENZEL" Open-Width Continuous Scouring and Bleaching Range with Microprocessor Attachments and Automatic Chemical Dosing System for its processing unit at Village Balkalan, Majitha, Amritsar. The proposal was approved by the Board on January 15, 2025. The machinery will be procured from Menzel Engg India Private Limited at a quoted cost of Rs. 5.01 crore (excluding GST). The advanced system enables open-width continuous processing, precise parameter control through microprocessors, and automated chemical dosing to enhance quality and reduce wastage. The installation is expected to improve production

		efficiency, ensure uniform fabric processing, and promote sustainable manufacturing practices. The machine is scheduled for order placement in June 2025 and is expected to become fully operational by January 2026.
4	Funding our incremental working capital requirements; and	Company proposes to utilize Rs. 30.00 Crore of the Net Proceeds in Fiscal 2026, towards the Company's incremental working capital requirements due to the increase in production capacity. The balance portion of the incremental working capital requirement shall be met through internal accruals. On the basis of the existing working capital requirements, management estimates and the projected working capital requirements, the Board of Directors, pursuant to their resolution dated July 05, 2025, has approved the projected working capital requirements for Fiscal 2026 and Fiscal 2027.
5	General Corporate Expenses	The Company proposes to deploy the balance Net Proceeds aggregating to Rs. 8.06 Crore towards general corporate purposes, subject to such amount not exceeding 25% of the Gross Proceeds from the Offer, in compliance with the SEBI ICDR Regulations. The general corporate purposes for which the Company proposes to utilize Net Proceeds include, but are not restricted to, the following a) meeting ongoing general corporate expenses, exigencies and contingencies; and b) costs / expenses towards meeting certain business requirements.

(iii) Deployment of unutilized IPO Proceeds:

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings (in Crores)	Return on Investment (ROI %)	Market Value as at the end of Q1FY2027
1	Flex Fixed Deposit (sweep FDR)	6.26	-	-	6.15% p.a.	6.26
2	Current Account	0.16	-	-	-	0.16
	Total	**6.42**			**NA**	6.42*

** The unutilized amount stood at Rs. 6.24 crore as per the CA certificate dated July 22, 2026. However, an amount of Rs. 6.42 crore is currently parked in FDRs and the current account. According to the management, the excess amount reflects the utilization of funds from internal accruals. They further stated that the difference of Rs. 0.18 crore will be transferred to the CC account during Q2 FY27.*

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	**Actual ***		**Reason of delay**	**Proposed Course of Action**
Funding capital expenditure for construction of additional warehouse facility in Amritsar	FY26	Ongoing	Refer note 1	Delay in commencement of	The proceed is proposed to be fully utilised in FY27.

				execution activities due to vendor issues	
Funding capital expenditure for construction of dedicated sales office in Amritsar;	FY26	Ongoing	Refer note 1	Construction activities are under progress, and certain payments are linked with completion milestones.	The partial utilisation of fund is made , however, the balance amount is proposed to be fully utilised in FY27.
Funding capital expenditure towards purchase of advanced fabric processing system for our existing printing, dyeing and processing unit in Amritsar.	FY26	Ongoing	Refer note 1	No comments being it fully utilized	No comments being it fully utilized
Funding our incremental working capital requirements; and	FY26	Completed	Refer note 1	No comments being it fully utilized	No comments being it fully utilized
General Corporate Expenses	FY26	Ongoing	Refer note 1	The management has kept the said unutilized amount in Fixed Deposit.	Management is maintain cash reserves for future operational needs for expansion or other operational need.

Note 1: *The project was to be completed in FY26 as per implementation schedule in prospectus, however there is a delay in implementation, and the company has submitted the board resolution for the same dated February 13, 2026*

Further, we have also received board resolution dated August 04, 2026 regarding extension of timeline for utilization of unutilized IPO proceeds.

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document: Not utilised

S .No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	-	-	-	-	-

** The above details are verified by M/s SGUR & Co. Chartered Accountants (FRN:005429N) Statutory Auditor vide its CA certificate dated July 22, 2026*

** The above details are verified by Mr. Amit Kandhari – WTD & CFO of the company, vide its management declaration dated August 03,2026.

A. Site Visits & Other Necessary Documents/Points

Due to minimal utilization of proceeds we have not visited the head office. Although we have obtained all the required documents via mail.

1. Conclusion

Based on the above factors and justification provided by the client as well as through our client visit, we request the committee to provide us the permission for the issue of Utilisation certificate for the quarter ended June 2026.

Annexure 1

Object 1: Utilisation of Funds of Q1FY27 for Funding of Capital Expenditure towards Construction of additional warehouse facility: No amount utilised

Invoice Date	Particulars	Purpose	Amount Paid (Rs. Crore)	Payment Date	Source of Information

Object 2 : Utilisation of Funds of Q1FY27 for Funding of Capital Expenditure towards Construction of Sales Office

<table>
<tr><th>Invoice No</th><th>Particulars</th><th>Purpose</th><th>Amount Paid (Rs. Crore)</th><th>Payment Date</th><th>Invoice Date</th><th>Source of Information</th></tr>
<tr><td>2</td><td>IDEA Designers</td><td>Towards Construction of Sales Office</td><td>0.03</td><td>May 27, 2026</td><td>May 16, 2026</td><td>Invoice</td></tr>
<tr><td>4/26-27</td><td rowspan="4">SG Construction Company</td><td rowspan="4">Towards Construction of Sales Office</td><td>0.25</td><td rowspan="4">April 28, 2026, June 11, 2026, and June 12, 2026</td><td>April 04, 2026</td><td>Invoice</td></tr>
<tr><td>11/25-26</td><td>0.10</td><td>June 09, 2026</td><td>Invoice</td></tr>
<tr><td>5/26-27</td><td>0.15</td><td>May 04, 2026</td><td>Invoice</td></tr>
<tr><td>13/26-27</td><td>0.15</td><td>July 07, 2026</td><td>Invoice (Advance payment)</td></tr>
</table>

14/26-27			0.155		July 10, 2026	Invoice (Advance payment)
15/26-27			0.145		July 16, 2026	Invoice (Advance payment)
-			0.25		July 18, 2026	Invoice (Advance payment)
	Total		**1.23***			

**Rs. 1.23 crore includes TDS of Rs. 0.03 crores, bifurcation of which is Rs. 1.176 crore paid to SG Constructions, Rs. 0.027 crore paid to Idea Designers and remaining of Rs. 0.027 crore pertains to TDS.*

We have checked the Invoices and bank statement regarding the same.

<u>Object 3:</u> Utilisation of Funds of Q1FY27 for Funding of Capital Expenditure towards purchase of advanced processing system: No amount utilised

Invoice Date	Particulars	Purpose	Amount Paid (Rs. Crore)	Payment Date	Source of Information
-	-	-	-	-	-
-	-	-	-	-	-

<u>Object 4 :</u> Utilisation of Funds of Q1FY27 for Working capital Requirement: No amount utilised

Invoice Date	Particulars	Purpose	Amount Paid (Rs. Crore)	Payment Date	Source of Information
-	-	-	-	-	-
-	-	-	-	-	-

<u>Object 5:</u> Utilisation of Funds of Q1FY27 for General Corporate Expenses: No amount utilised

Particulars	Purpose	Amount Paid (Rs. Crore)	Payment Date	Source of Information
-	-	-	-	-
-	-	-	-	-

Appendix 2: Documents Collected During Monitoring process on email:

The company has provided following Documents:

1) A Copy of Current account No: 99999293929392 open with HDFC bank from April 01, 2026 to June 30, 2026.
2) A Copy of Current account No: 99999293929393 open with HDFC bank from April 01, 2026 to June 30, 2026.
3) A Copy of Prospectus of the Company.
4) Sample copy of invoices
5) Copy of Term Sheet entered with S.G Construction Company
6) Copy of Fixed Deposit Receipt for Unutilised Portion
7) A Copy of Chartered Engineer Certificate.
8) Resolution of the Board of Directors dated December 23, 2024, authorizing the Offer and other related matters
9) Resolution of the Shareholders dated December 27, 2024, authorizing the Offer and other related matters
10) Resolution of the Board of Directors of our Company dated February 17, 2025, approving the Draft Red Herring Prospectus.
11) Resolution of the Board of Directors of our Company dated July 21, 2025, approving the Red Herring Prospectus
12) Resolution of the Board of Directors of our Company dated August 01, 2025, approving the Prospectus.
13) A copy of Listing Trading approvals from the NSE.
14) A Copy of Article of Association of the company.
15) A copy of utilization certificate from Statutory Auditor dated July 22, 2026 for Q1FY27.
16) Management Declaration obtained dated August 03, 2026

DISCLAIMERS:

➢ This Report is prepared by Infomerics Valuation and Rating Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "IVR"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

- This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors/independent chartered accountant appointed by the Issuer believed by it to be accurate and reliable.
- Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
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- The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.
- The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as MA providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.
- Access or use of this report does not create a client relationship between MA and the user.
- MA is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.
- It is made abundantly clear that the report is not intended to and does not constitute an investment advice. The report is not an offer to sell or an offer to purchase or subscribe for any investment inany securities, instruments, facilities or solicitation of any kind to enter into any deal or transaction with the entity to which the report pertains.
- The report comprises professional opinion of MA as of the date they are expressed, based on the information received from the issuer and other sources considered reliable by MA. Any opinions expressed here are in good faith, are subject to change without notice, and

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