



September 04, 2024

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/Madam,

Subject: News Clarification

Ref: Your letter NSE/CM/Surveillance/14677 dated September 02, 2024

With reference to the above subject, we hereby submit before your good office our replies:

a. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response: Kaynes Semicon Private Limited, a wholly owned subsidiary of Kaynes Technology India Limited (“the Company”) had made an application to the India Semiconductor mission established under the Ministry of Electronics and Information Technology (“MeitY”) on September 09, 2023. As a response to the application, we have not received any formal / official approval letter from the Ministry. However, we were made aware of the approval only from the sections of media on September 02, 2024.

b. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: The Company or it’s management is not aware of any information that has not been announced to Stock Exchanges. Further to the response in (a.) above, the approval from the India Semiconductor mission established under the Ministry of Electronics and Information Technology (“MeitY”) was first made aware to us only through the media release to Press Information Bureau (“PIB”) by the Ministry. On our becoming aware of the same, the Company immediately filed the Stock Exchange intimation (*attached herewith*), under Regulation 30 of the SEBI (LODR) Regulations, 2015 even though we had not received a formal / official intimation from the concerned Ministry.

c. The material impact of this article on the Company.

Response: The Company or it’s management has not initiated any press release with any section or medium of media on this subject. The referred portal seems to have published an article on its own accord without any interaction or correspondence with the Company officials. The article has no impact on the Company and it’s functions.

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechncology.co.in

email ID: kaynestechcs@kaynestechncology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

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September 02, 2024

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Stock Code – KAYNES

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that Union Cabinet chaired by Honourable Prime Minister of India, Shri Narendra Modi approved the proposal of Kaynes Semicon Private Limited, a wholly owned subsidiary of Kaynes Technology India Limited (“the Company”), to setup a semiconductor unit at Sanand, Gujarat through its press release dated 02nd September, 2024.

We enclose the Press Release ID: 2050859 posted today i.e. 02nd September, 2024 issued by the PIB, Delhi informing that the Union Cabinet has approved as under:

- The proposed unit will be setup with an estimated investment of Rs 3,307 crore. The capacity of this unit will be to Assemble, Test, Mark and Packing of 60 Lakh chips per day.
- The chips produced in this unit will cater to a wide variety of applications which include segments such as industrial, automotive, electric vehicles, consumer electronics, information technology telecom, mobile phones, etc.

Details as required to be disclosed as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1.	Date of occurrence of Event / Information	September 02, 2024
2.	Time of occurrence of Event/ Information	03.32 P.M. (IST)

The above-mentioned information will also be available on website of the Company www.kaynestechology.co.in.

Thanking You,

Yours faithfully,

For **Kaynes Technology India Limited**

SALIGRAMA
MOHAN KUMAR
ADITHYA JAIN

Digitally signed by SALIGRAMA
MOHAN KUMAR ADITHYA JAIN
Date: 2024.09.02 18:09:26
+05'30'

S M Adithya Jain

Company Secretary and Compliance Officer
Membership No. A49042

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Cabinet approves one more semiconductor unit under India Semiconductor Mission (ISM)

Consistent momentum in the development of India's semiconductor ecosystem

Posted On: 02 SEP 2024 3:32PM by PIB Delhi

With the objective to develop a vibrant semiconductor ecosystem, the Union Cabinet chaired by Prime Minister Shri Narendra Modi approved the proposal of Kaynes Semicon Pvt Ltd to setup a semiconductor unit in Sanand, Gujarat.

The proposed unit will be setup with an investment of Rs 3,300 crore. The capacity of this unit will be 60 Lakh chips per day.

The chips produced in this unit will cater to a wide variety of applications which include segments such as industrial, automotive, electric vehicles, consumer electronics, telecom, mobile phones, etc.

The Programme for Development of Semiconductors and Display Manufacturing Ecosystem in India was notified on 21.12.2021 with a total outlay of Rs. 76,000 crore.

In June, 2023, the Union Cabinet had approved the first proposal for setting up a semiconductor unit in Sanand, Gujarat.

In February, 2024, three more semiconductor units were approved. Tata Electronics is setting up a semiconductor fab in Dholera, Gujarat and one semiconductor unit in Morigaon, Assam. CG Power is setting up one semiconductor unit in Sanand, Gujarat

Construction of all 4 semiconductor units is progressing at a rapid pace and a robust semiconductor ecosystem is emerging near the units. These 4 units will bring an investment of almost Rs 1.5 Lakh crore. The cumulative capacity of these units is about 7 crore chips per day.

MJPS/BM/SKS

(Release ID: 2050859)