

January 31, 2026

BSE Limited
Corporate Relationship Dept,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 543664

Dear Sir/Madam,

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Symbol: KAYNES

Subject: Intimation of Credit Rating under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations')

Pursuant to Regulation 30 of SEBI (LODR) Regulations this is to inform that, ICRA Limited has given **[ICRA] A- (Positive); reaffirmed and assigned for enhanced amount** rating to Long-term Fund-based – Cash Credit to Keynes Technology India Limited.

The rating letter received from ICRA Limited is attached as an Annexure.

1.	Date of occurrence of Event / Information	ICRA Limited Letter dated January 30, 2026 and Signed report is received by the Company on January 31, 2026
2.	Time of occurrence of Event/ Information	10:27 (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechnology.co.in/>

Kindly take the above information on record.

Thanking You

Yours faithfully,

For Keynes Technology India Limited

Anuj Mehtha
Company Secretary and Compliance Officer
ICSI Membership Number FCS 13802

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

website: www.kaynestechnology.co.in email ID: kaynestechcs@kaynestechnology.net
H.O & Registered office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8212582595

ICRA/Kaynes Technology India Limited/30012026/01
Date: Jan 30, 2026
Mr. Jairam P Sampath

Whole Time Director and CFO,
Kaynes Technology India Limited,
23-25 Belagola Food Industrial Estate,
Metagalli P.O., Mysore 570016
Karnataka.

Dear Sir,
Re: ICRA's Credit Rating for below mentioned Instruments of Keynes Technology India Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term-Fund-based – Cash credit	780.00	[ICRA]A-(Positive); Reaffirmed and assigned for enhanced amount
Long-term Fund-based – Packing Credit	0.00	-
Total	780.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities

¹ Complete definitions of the ratings assigned are available at www.icra.in.



ICRA

through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

KARTHIK
SRINIVASAN

Digitally signed by
KARTHIK SRINIVASAN

Date: 2026.01.30
12:36:48 +05'30'

(Karthik Srinivasan)
Senior Vice President & Group Head
karthiks@icraindia.com



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Cash Credit		[ICRA]A- (Positive)	January 23, 2026
Canara Bank	90.00		
State Bank of India	85.00		
HDFC Bank Limited	225.00		
Federal Bank	100.00		
ICICI Bank	75.00		
HSBC Bank	75.00		
Axis Bank Limited	130.00		
Total	780.00		