

March 29, 2025

BSE Limited

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 543664**Scrip Symbol: KAYNES**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting dated March 29, 2025

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors at its meeting held today (i.e. Saturday, March 29, 2025) have *inter-alia* considered and approved the following:

a. Allotment of shares under Employees Stock Option Schemes of the Company.

Allotment of 73,535 Equity Shares of face value of Rs. 10/- each fully paid-up to eligible employees of the Company upon exercise of the Options vested with them under the Kaynes ESOP Scheme 2022. These shares shall rank pari-passu, in all respects with existing Equity Shares of the Company.

Consequent to this allotment, the paid-up equity share capital of the Company stands increased from Rs. 64,01,07,700 (consisting of 6,40,10,770 equity shares of face value of Rs. 10 each) to Rs. 64,08,43,050 (consisting of 6,40,84,305 equity shares of face value of Rs. 10 each).

The Company has already received in-principle approval from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") for the Kaynes ESOP Scheme 2022 and is in the process of seeking the final listing and trading approvals of the Stock Exchanges for the Equity Shares allotted, as aforesaid.

The details of the shares allotted pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under **Annexure A**

b. Incorporation of a Wholly Owned Subsidiary Company.

Approved the proposal to incorporate a wholly owned subsidiary ("WoS") in the name and style of "Kaynes Space Technology Private Limited" or any other name as may be available and approved by the concerned authorities. Further, the Board has given its approval to invest an initially amount aggregating upto INR 700 Million (Seven Hundred Million) into the said WoS, either by way of initial subscription to the memorandum of association of the wholly-owned subsidiary or as subsequent follow-on investment through any form of securities over a period of time. Additionally, the main object of the proposed WoS is to develop large, medium, small, micro, nano satellites with viable payloads, Launch Vehicles and focusing on mastering the end-to-end realization of satellite launches, post-launch activities.

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

website: www.kaynestechology.co.in email ID: kaynestechcs@kaynestechology.net

H.O & Registered office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



All the details related to incorporation to be provide as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 will be disclosed in due course upon incorporation of entity.

The above information will also be available on the website of the Company at www.kaynes technology.co.in

The Board Meeting commenced at 10:30 P.M. (IST) and concluded at 4:10 P.M. (IST)

Kindly take the above information on record and acknowledge it.

Thanking You
Yours faithfully,
For **Kaynes Technology India Limited.**

Anuj Mehtha
Company Secretary and Compliance Officer
ICSI Membership No.: A62542

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Annexure A

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Sr. No.	Disclosures	Particulars - Kaynes ESOP Scheme 2022
1	Company name and address of Registered Office	Kaynes Technology India Limited # 23-25, Belagola, Food Industrial Estate Metagalli P O, Mysore, Karnataka, India, 570016
2	Name of the Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	BSE: 19/04/2024 and 23/04/2024 NSE: 19/04/2024 BSE had granted In-principle approval vide letter no. DCS/IPO/AK/ESOP-IP/3166/2024-25 (May 6, 2024) NSE had granted In-principle approval vide letter no. NSE/LIST/41266 (May 6, 2024)
4	Filing Number, if any	BSE: 200388 NSE: 41266
5	Title of the Scheme pursuant to which shares are issued, if any	Kaynes ESOP Scheme 2022
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 10/-
8	Date of issue of shares	29/03/2025 (Allotment Date)
9	Number of shares issued	73,535 shares under Kaynes ESOP Scheme 2022
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	6,40,10,771 To 6,40,84,305
12	ISIN Number of the shares if issued in Demat	INE918Z01012
13	Exercise price per share	Rs. 138 per share
14	Premium per share	Rs. 128 per share
15	Total issued shares after this issue	6,40,84,305
16	Total issued share capital after this issue	64,08,43,050
17	Details of any lock-in on the shares	Nil
18	Date of expiry of lock-in	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	All shares of the Company allotted consequent to exercise of options shall rank <i>pari passu</i> with the existing shares of the Company.
20	Details of listing fees, if payable	Not Applicable

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