

January 28, 2025.

**BSE Ltd.**

Corporate Relationship Dept.,  
14th floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code – 543664****National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Symbol – KAYNES**

Dear Sir/Madam,

**Subject: Advertisement in Newspapers – Financial Results.**

In continuation to our letter dated January 27, 2025 regarding outcome of the Board Meeting and the Financials for the Quarter ended December 31, 2024 please find enclosed herewith the copy of newspapers publication of the financials in Financial Express (All India Edition) and Vijaya Karnataka (Karnataka Edition) published on January 28, 2025.

Kindly take the above information on record and acknowledge it.

Thanking You,  
Yours faithfully,  
For **Kaynes Technology India Limited.**

**Jairam Paravastu Sampath**

Whole-Time Director & CFO  
DIN: 08064368

**KAYNES TECHNOLOGY INDIA LIMITED**

CIN: L29128KA2008PLC045825

Website: [www.kaynestech.com](http://www.kaynestech.com) Email ID: [kaynestechcs@kaynestech.com](mailto:kaynestechcs@kaynestech.com)

H.O & Regd Office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016, Karnataka, India  
Telephone No: +91 8212582595

# Core income boosts Union Bank profit

PRESS TRUST OF INDIA  
New Delhi, January 27

**UNION BANK OF India** on Monday reported a 28% increase in its net profit at ₹4,604 crore for the third quarter ended December 2024, helped by an improved core income. The Mumbai-based bank had earned a net profit of ₹3,590 crore in the same quarter year ago.

Total income increased to ₹31,375 crore in the reporting quarter, from ₹29,137 crore in the same period a year ago, Union Bank of India said in a regulatory filing.

Interest income rose to ₹26,958 crore during the quarter under review, compared with ₹25,163 crore in the year-ago period.

Operating profit grew to ₹7,492 crore, against ₹7,278 crore in the third quarter of previous fiscal.

On the asset quality front, the bank's gross non-performing assets ratio moderated to 3.8%, against 4.8% a year ago.



Though the asset quality has improved, the overall provisions, excluding tax, increased to ₹1,599 crore during the quarter, from ₹1,748 crore a year ago

Similarly, net NPAs, or bad loans, came down to 0.8% from 1.08% at the end of the third quarter last fiscal year. However, the overall provisions, excluding tax, increased to ₹1,599 crore during the quarter, from ₹1,748 crore a year ago.

The provision coverage ratio on non-performing loans improved 93.42% as on December 31, 2024, compared

with 92.54% at the end of December 31, 2023.

The capital adequacy ratio rose to 16.7% from 15.03% at the end of the third quarter of the previous financial year.

During the nine months ended December 2024, the bank has made an additional provision of ₹545.70 crore on standard advances on a prudential basis, it added.

# Credit cards more than doubled in 5 yrs: Report

PRESS TRUST OF INDIA  
Mumbai, January 27

**THE NUMBER OF** credit cards has more than doubled to around 108 million in five years through December 2019, but the number of debit cards has remained relatively stable, says a Reserve Bank report released on Monday.

The report also said digital payments in India have grown exponentially in the last decade. While in calendar year (CY) 2013, there were 2,220 million digital transactions valued at ₹772 lakh crore, they increased 94 times in volume and more than 3.5 times in value to over 2,078 million transactions valued at ₹2,758 lakh crore in CY-2024.

"In the last five years alone, digital payments in India have increased 6.7 times in volume and 1.6 times in value. This amounts to a five-year CAGR of 45.9% in terms of digital payments volume and 10.2% in terms of digital payments value," said the Payment System Report, December 2024.

It said at end-December 2024, the number of credit cards has more than doubled to around 108 million, compared with December 2019, when there were 55.3 million cards in circulation.

In contrast, the number of debit cards has remained relatively stable, with a marginal increase from 805 million in December 2019 to slightly more than 990 million in December 2024.

The report further said the Reserve Bank of India has been working towards enhancing cross-border payments by linking UPI with the fast payment systems of other countries.

Such linkages, it said, aid in addressing the issues of high cost, low speed, limited access and lack of transparency in cross-border remittance payments.

# Bajaj Housing Finance posts 25% rise in profit

FE BUREAU  
Pune, January 27

**BAJAJ HOUSING FINANCE** on Monday reported a 25% year-on-year growth in its net profit to ₹548 crore for the December quarter, bolstered by a strong credit growth.

The net interest income increased by 25% to ₹806 crore while the total income rose 25% to ₹933 crore. The net interest margin during the quarter under review stood at 4.1%. Assets under management (AUM) grew 26% to ₹1.08 trillion as of December 31, 2024.

Gross NPA stood at 0.29% and net NPA was at 0.13% as of December 31, 2024, compared with 0.25% and 0.10%, respectively, as of December 31, 2023. The provisioning coverage ratio was at 55%.

In the borrowing mix, banks' share was at 44%, the money market was 45% and National Housing Bank borrowing was at 11%.

The cost of funds for the housing financier was at 7%.

Atul Jain, managing director, said at the investor call the company had so far been focused on the prime segment. Now, it is looking to expand

into the non-prime and affordable segment, and has set up an SBU for this segment. They plan to grow this segment in the southern and western regions with a focus on Maharashtra, Gujarat, Telangana and Andhra Pradesh.

The ticket size for the affordable segment would be around ₹16-17 lakh while the non-prime segment loan size would be ₹35 to 40 lakh.

Jain said there was a slow-down in new home launches, leading to lower sales. The company has guided for a 24-26% growth in the medium term.

RAILTEL CORPORATION OF INDIA LTD						
A Navratna CPSE						
Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023.						
Phone: 011-22900600 Fax: 011-22900699 Website: www.railtel.in; e-mail: cs@railtelindia.com CIN: L64202DL2000GOI107905						
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024 (Rs. in Lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	76,762	84,349	66,836	2,16,922	1,73,512	2,56,782
Other Income	1,467	1,902	645	5,314	3,525	5,435
<b>Total Income</b>	<b>78,229</b>	<b>86,251</b>	<b>67,481</b>	<b>2,22,236</b>	<b>1,77,037</b>	<b>2,62,217</b>
Net profit (before tax & exceptional items)	9,204	10,791	9,508	28,425	26,527	35,481
Net profit (before tax & after exceptional items)	8,968	9,413	8,424	25,059	22,616	32,809
Net profit after tax	6,505	7,264	6,214	18,636	16,868	24,621
Total comprehensive income	6,454	7,213	6,267	18,482	17,026	24,415
Equity share capital	32,094	32,094	32,094	32,094	32,094	32,094
Other Equity	-	-	-	1,59,966	1,43,242	1,50,630
<b>Earning per Equity Share: Basic &amp; Diluted (Rs.)</b>	<b>2.03</b>	<b>2.26</b>	<b>1.94</b>	<b>5.81</b>	<b>5.26</b>	<b>7.67</b>



**Notes-**  
1. The Board of Directors of the Company, at its meeting held on Monday, 27th January, 2025 have, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2024.  
2. The results, along with Limited Review Report thereon, have been posted on the Company's website at www.railtel.in and on the website of Stock Exchange(s) BSE (www.bseindia.com/corporates) & NSE (www.nseindia.com/corporates). Also, it can be accessed by scanning the QR Code given alongside.

**For RailTel Corporation of India Limited**  
Sd/-  
**V. Rama Manohara Rao**  
Director/Finance  
DIN- 06689335

Place: New Delhi  
Date: January 27, 2025

**Kaynes Technology India Limited**

Regd. Off. 23-25, Belagola Food Industrial Estate, Metagalli P.O., Mysore-570 016, Karnataka, India  
website: www.kaynestech.com email: kaynestechcs@kaynestech.com  
Corporate Identity Number: L29128KA2008PLC045825. Telephone No: +91 8212582595

## EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND THE NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2024

(Rs. in million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31 <sup>st</sup> December 2024	30 <sup>th</sup> September 2024	31 <sup>st</sup> December 2023	31 <sup>st</sup> December 2024	31 <sup>st</sup> December 2023	31 <sup>st</sup> March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	6,611.75	5,721.16	5,092.93	17,372.69	11,673.15	18,046.19
Net profit before exceptional items and tax	808.48	849.43	584.91	2,299.07	1,297.60	2,315.69
Net profit before tax	808.48	849.43	584.91	2,299.07	1,297.60	2,315.69
Net profit from ordinary activities after tax	664.62	602.08	451.94	1,774.47	1,021.52	1,832.89
Total comprehensive income for the period attributable to shareholders [comprising profit for the period (after tax) and other comprehensive income (after tax)]	668.68	603.75	457.42	1,777.59	1,023.09	1,838.51
Paid-up equity share capital (Face value of Rs.10 each)	640.11	640.11	639.18	640.11	639.18	639.18
Earnings per share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
(a) Basic	10.39	9.38	7.72	27.70	17.50	30.63
(b) Diluted	10.28	9.29	7.49	27.41	17.27	30.24

**1) Key standalone financial information**

Particulars	Quarter ended			Nine Months ended		Year ended
	31 <sup>st</sup> December 2024	30 <sup>th</sup> September 2024	31 <sup>st</sup> December 2023	31 <sup>st</sup> December 2024	31 <sup>st</sup> December 2023	31 <sup>st</sup> March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3,958.98	4,328.42	3,171.68	11,788.97	8,993.07	12,739.39
Profit before tax	525.88	858.87	330.07	1,973.56	958.51	1,606.00
Profit after tax	380.35	625.72	257.94	1,491.19	764.09	1,260.98

2) The statement of unaudited standalone and consolidated financial results ("the Statements") of Kaynes Technology India Limited ("the Company") for the half year and the quarter ended 31<sup>st</sup> December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 27<sup>th</sup> January 2025. The above Statements have been subjected to limited review by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unqualified.

3) The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges' websites, www.nseindia.com and www.bseindia.com and on the Company's website www.kaynestech.com.

**By Order of the Board**  
**For Kaynes Technology India Limited**

Sd/-  
Savitha Ramesh  
Chairperson & WTD  
DIN: 01756684

**TATA STEEL LIMITED**

Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India  
Tel.: 91 22 6665 8282 • Email: cosec@tatasteel.com • Website: www.tatasteel.com  
CIN: L27100MH1907PLC000260

## NOTICE

### Extract of Standalone Financial Results for the quarter/nine months ended on 31st December 2024

₹ Crore

Particulars	Quarter ended on 31.12.2024	Quarter ended on 30.09.2024	Quarter ended on 31.12.2023	Nine months ended on 31.12.2024	Nine months ended on 31.12.2023	Financial year ended on 31.03.2024
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,760.45	32,399.48	34,685.50	98,117.82	1,04,391.17	1,40,932.65
Net Profit / (Loss) for the period (before tax and exceptional items)	5,320.79	4,772.02	6,061.32	14,794.66	16,879.72	22,992.73
Net Profit / (Loss) for the period before tax (after exceptional items)	5,174.54	4,785.84	6,071.37	14,425.66	3,885.76	9,357.05
Net Profit / (Loss) for the period after tax	3,878.57	3,590.99	4,698.54	10,800.51	1,422.96	5,514.19
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,503.20	3,598.78	4,865.56	10,586.84	1,938.51	6,203.73
Paid-up equity share capital [Face value ₹ 1 per share]	1,248.60	1,248.60	1,229.98	1,248.60	1,229.98	1,248.60
Reserves excluding revaluation reserves						1,38,380.17
Securities premium reserve	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24	31,290.24
Net Worth	1,42,535.06	1,39,031.87	1,32,200.44	1,42,535.06	1,32,200.44	1,36,440.83
Paid-up Debt Capital	12,825.48	12,824.69	10,126.53	12,825.48	10,126.53	12,823.10
Net Debt Equity Ratio	0.34	0.37	0.28	0.34	0.28	0.27
Earnings per equity share:						
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	3.11	2.88	3.76	8.65	1.14	4.42
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	5.93	3.51	4.49	3.95	2.03	2.56
Interest Service Coverage Ratio	8.81	17.41	9.40	10.36	9.36	10.33

### Extract of Consolidated Financial Results for the quarter/nine months ended on 31st December 2024

₹ Crore

Particulars	Quarter ended on 31.12.2024	Quarter ended on 30.09.2024	Quarter ended on 31.12.2023	Nine months ended on 31.12.2024	Nine months ended on 31.12.2023	Financial year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	53,648.30	53,904.71	55,311.88	1,62,324.40	1,70,483.47	2,29,170.78
Net Profit / (Loss) for the period (before tax and exceptional items)	1,798.22	2,146.24	2,262.04	6,679.21	4,263.70	6,667.04
Net Profit / (Loss) for the period before tax (after exceptional items)	1,672.03	2,164.33	1,927.91	6,213.18	(2,955.91)	(1,147.04)
Net Profit / (Loss) for the period after tax	295.49	758.84	522.14	1,972.90	(5,464.17)	(4,909.61)
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(561.03)	1,491.24	1,563.60	2,024.71	(8,369.61)	(8,137.51)
Paid-up equity share capital [Face value ₹ 1 per share]	1,247.44	1,247.44	1,228.82	1,247.44	1,228.82	1,247.44
Reserves (excluding revaluation reserves) and Non controlling interest						91,185.30
Net Worth	86,281.05	86,747.87	87,680.28	86,281.05	87,680.28	88,623.82
Net Debt Equity Ratio	0.94	0.97	0.78	0.94	0.78	0.78
Earnings per equity share						
Basic earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	0.26	0.67	0.42	1.70	(4.13)	(3.62)
Debenture Redemption Reserve	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75	1,328.75
Debt Service Coverage Ratio	1.82	0.29	1.62	0.69	0.51	0.68
Interest Service Coverage Ratio	2.53	3.40	2.88	3.02	2.31	2.47

**Note:**  
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/nine months ended on 31st December 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/nine months ended on 31st December 2024 are available on the websites of the Stock Exchanges (www.nseindia.com / www.bseindia.com) and the Company's website (www.tatasteel.com).

**T V Narendran**  
Chief Executive Officer & Managing Director  
Mumbai: January 27, 2025

**Koushik Chatterjee**  
Executive Director & Chief Financial Officer

