

May 07, 2025

BSE Limited.

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code – 543664

National Stock Exchange of India Limited.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Symbol – KAYNES

Dear Sir(s)/ Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors at its meeting held today considered and transacted the below items:

- a. **Execution of Share Purchase Agreement (“SPA”) by Kaynes Technology India Limited (“Kaynes” or “Company”), Kaynes Holding Pte. Ltd. (“Kaynes Singapore”) a wholly owned subsidiary of the Company, Kaynes Canada Ltd. (“Kaynes Canada”), a wholly owned subsidiary of Kaynes Singapore with August Electronics Inc. (“August Electronics”), Peter Wilson, Wilson Aei Holding Corp., John Francis, Francis Aei Holding Corp., Tanya Korenda, And Korenda Aei Holding Corp.**

The Board of Directors approved the Company's proposal for the execution of Share Purchase Agreement by Kaynes Technology India Limited (“Kaynes” or “Company”), Kaynes Holding Pte. Ltd. (“Kaynes Singapore”) a wholly owned subsidiary of the Company, Kaynes Canada Ltd. (“Kaynes Canada”), a wholly owned subsidiary of Kaynes Singapore with August Electronics Inc., Peter Wilson, Wilson Aei Holding Corp., John Francis, Francis Aei Holding Corp., Tanya Korenda, And Korenda Aei Holding Corp. In pursuance to Regulation 30 of the SEBI Listing Regulations, we hereby wish to inform that, the Company, Kaynes Singapore & Kaynes Canada are authorised by the Board of Directors of the Company to enter into a Share Purchase Agreement for acquisition of 100% stake in August Electronics.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as “**Annexure - A**”.

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1.	Start Time of the Meeting of Board of Directors	02:00 P.M (IST)
2.	End Time of the Meeting of Board of Directors	03.50 P.M. (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechology.co.in/>

We request to kindly take this intimation on record.

Thanking you,

Yours faithfully,

For Kaynes Technology India Limited

Anuj Mehtha

Company Secretary and Compliance Officer

ICSI Membership Number A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechology.co.in email ID: kaynestechcs@kaynestechology.net

H.O & Registered office Address: 23-25, Belagola, Food Industrial Estate, Metagalli PO, Mysore 570016, Karnataka, India

Telephone No: +91 8212582595

Annexure - A
Details with respect to acquisition of stake in August Electronics by Kaynes Canada Ltd.

SI. No.	Particulars	Comments														
a)	If the listed entity is a party to the agreement, i. details of the counterparties (including name and relationship with the listed entity)	<p>Kaynes Technology India Limited is a party to the Agreement.</p> <p>The details of the counterparties are as follows:</p> <table border="1"> <thead> <tr> <th>Name of the party</th> <th>Nature of the relationship</th> </tr> </thead> <tbody> <tr> <td>Kaynes Canada Ltd.</td> <td>a wholly owned subsidiary of Kaynes Holding Pte. Ltd.</td> </tr> <tr> <td>Kaynes Holding Pte. Ltd.</td> <td>a wholly owned subsidiary of Kaynes Technology India Limited.</td> </tr> <tr> <td>August Electronics Inc.</td> <td rowspan="7">Unrelated parties as on the date of execution of the Share Purchase Agreement</td> </tr> <tr> <td>Mr. Peter Wilson</td> </tr> <tr> <td>Wilson Aei Holding Corp.</td> </tr> <tr> <td>Mr. John Francis</td> </tr> <tr> <td>Francis Aei Holding Corp</td> </tr> <tr> <td>Ms. Tanya Korenda</td> </tr> <tr> <td>Korenda Aei Holding Corp</td> </tr> </tbody> </table>	Name of the party	Nature of the relationship	Kaynes Canada Ltd.	a wholly owned subsidiary of Kaynes Holding Pte. Ltd.	Kaynes Holding Pte. Ltd.	a wholly owned subsidiary of Kaynes Technology India Limited.	August Electronics Inc.	Unrelated parties as on the date of execution of the Share Purchase Agreement	Mr. Peter Wilson	Wilson Aei Holding Corp.	Mr. John Francis	Francis Aei Holding Corp	Ms. Tanya Korenda	Korenda Aei Holding Corp
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Kaynes Canada Ltd.	a wholly owned subsidiary of Kaynes Holding Pte. Ltd.															
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Mr. Peter Wilson																
Wilson Aei Holding Corp.																
Mr. John Francis																
Francis Aei Holding Corp																
Ms. Tanya Korenda																
Korenda Aei Holding Corp																
b)	If listed entity is not a party to the agreement, i. name of the party entering into such an agreement and the relationship with the listed entity;	Not Applicable														
	ii. details of the counterparties to the agreement (including name and relationship with the listed entity); and	Not Applicable														
	iii. date of entering into the agreement.	Not Applicable														
c)	Purpose of entering into the agreement	<p>The purpose of the Share Purchase Agreement (SPA) is to define and record the terms and conditions of purchase of 100% stake in August Electronics Inc. by Kaynes Canada Ltd.</p> <p>As part of the SPA, the Company covenants to pay or cause to pay or satisfy the payment of the purchase price as defined under the SPA on behalf of Kaynes Canada, in case Kaynes Canada fails to pay the purchase price obligations. .</p>														
d)	Shareholding, if any, in the entity with whom the agreement is executed	Nil														

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 Telephone No: +91 8212582595

e)	Significant terms of the agreement (in brief)	<p>i. The proposed acquisition of 100% (One Hundred percent) stake in August Electronics Inc. by Kaynes Canada Ltd.</p> <p>ii. The proposed acquisition shall be through purchase of shares owned by the other parties for CAD 57,000,000 (Canadian Dollar Fifty-Seven Million) plus adjustments as mentioned in the SPA.</p> <p>iii. The Company, together with Kaynes Singapore, shall pay, or cause to be paid or satisfied the purchase price as defined under the SPA on behalf of Kaynes Canada, in case Kaynes Canada fails to pay the acquisition consideration.</p>
f)	Extent and the nature of impact on management or control of the listed entity	There shall be no impact on management or control of the Company.
g)	Details and quantification of the restriction or liability imposed upon the listed entity	Apart from obligations as mentioned in clause (e) above, there shall be no other restriction or liability upon the Company.
h)	<p>Whether the said parties are related to promoter/promoter group/ group companies in any manner</p> <p>If yes, nature of relationship</p>	<p>The parties to the Agreement, other than Kaynes Singapore and Kaynes Canada are unrelated to promoter/promoter group/group companies in any manner.</p> <p>Kaynes Singapore is a wholly owned subsidiary of the Company, wherein Mr. Ramesh Kunhikannan, Promoter and Managing Director, and Mr. Jairam Paravastu Sampath, Whole-Time Director & CFO are the Directors.</p> <p>Kaynes Canada is a wholly owned subsidiary of the Kaynes Holding Pte. Ltd., wherein Mr. Ramesh Kunhikannan, Promoter and Managing Director, and Mr. Jairam Paravastu Sampath, Whole-Time Director & CFO are the Directors.</p>
i)	<p>Whether the transaction would fall within related party transactions?</p> <p>If yes, whether the same is done at “arm’s length”</p>	The transaction does not fall within the ambit of related party transactions.
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Kaynes Canada Ltd. Shall purchase the 100% (One Hundred percent) of the shares from the Shareholders of the August Electronics Ltd. for CAD 57,000,000 (Canadian Dollar Fifty-Seven

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		Million) plus adjustments as mentioned in the SPA.
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); and v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable

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