



KAY CEE ENERGY & INFRA LIMITED

REGD. OFFICE: G-249, INDRAPRASTHA INDUSTRIAL AREA, ROAD NO. 5, OPPOSITE PASHAN BHAWAN, TALWANDI KOTA, KOTA-324005 RAJASTHAN. CIN: U74900RJ2015PLC046976

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Email: info@kayceeenergy.in

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To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Dear Sir/Madam,

Sub: Kay Cee Energy & Infra Pvt. Ltd. – Clarification Statement

In view of certain misleading comments circulating on social media regarding the Wonder Cement – RVPN project and the eligibility of Kay Cee Energy & Infra Pvt. Ltd. (“**Kay Cee Energy**”) for awarded orders, and considering suggestions received from investors during our last clarification call, we would like to issue the following clarification:

1. Authenticity of Performance Certificate

- The Performance Certificate was issued in the name of **Kay Cee Energy & Infra Pvt. Ltd.**, being the executing contractor, and not to Wonder Cement.
- Wonder Cement’s role was limited as intending agency applied for **the RVPN’s existing line diversion work** necessitated for its mining operations; it did not undertake any EPC responsibilities.
- The **entire scope of work**, including survey, design, supply, erection of towers, stringing, civil works, testing, and commissioning, was executed solely by Kay Cee Energy under the supervision of **Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN)**.
- The project was **successfully commissioned on 15.10.2019** and operated for a period of three years without a single adverse performance remark, thereby validating the quality of execution.
- The project was undertaken as a **Deposit Work on Supervision basis**, a standard industry/ RVPN practice wherein three agencies had the following roles:
 - a. **Intending Agency (Wonder Cement)**: Approval and Financing of existing line diversion work.
 - b. **Utility/ Owner (RVPN)**: Approval, supervision of execution and final financial settlement with intending agency.
 - c. **Contractor (Kay Cee Energy)**: Executed the complete scope of existing line diversion work for intending agency under the supervision of RVPN.

In this framework, Wonder Cement’s role was to undertake necessary approvals from RVPN, finalize the EPC contract and related financing, along with the final settlement with RVPN on completion, whereas **Kay Cee Energy, as per the EPC work assigned by the intending agency, executed the entire project independently under the approval and supervision of RVPN while maintaining utility construction standards.**

- Kay Cee Energy successfully delivered a technically complex assignment involving:
 - a. **Diversion of 11.43 km of 220/132 kV** double-circuit line.
 - b. Erection of **45 towers and monopoles**, including complex foundations.
 - c. Seamless commissioning and **zero technical shortcomings** over three years of operation.

Clarification in Essence: The Performance Certificate was **rightfully** issued to Kay Cee Energy and stands as a valid testament to our technical competence and execution quality.

2. Management Clarification on Business Impact of RVPN orders

- This matter has **no bearing on the Company’s current or future business operations.**
- All ongoing RVPN projects are **progressing smoothly**, with both billing and execution fully on track.



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3. Business Update

We are pleased to announce that our **revenue from operations for the five months ended August 31, 2025, stood at ₹ 61.96 crores**, reflecting strong operational performance and consistent growth momentum in the power transmission sector.

Looking ahead, the Company is also **actively exploring opportunities outside India**, with discussions underway for select international projects. This initiative is expected to broaden our growth avenues and enhance our long-term positioning in the global power infrastructure space.

4. Status of Legal Action to be taken

The Company is contemplating **legal action** against **all the parties responsible for publishing baseless and defamatory news without proper basis**. A **legal notice** is being issued to the concerned parties shortly, and legal counsel has already been appointed to pursue the matter.

Further, it is being clearly stated that if, in the future, any person or entity posts content on platforms such as **X.com, YouTube**, or any other media channels (including pages like **RajStockWatch, Citizen(@Chandankr2018 etc.)** without adequate basis or background understanding of the nature of our work, strict legal action will also be initiated against them.

Management Commentary on Business and Rumours Clarification

The Indian power sector continues to attract significant investments, with the Government prioritizing distribution reforms and intra-state transmission augmentation. Over the next **5-7 years, investments exceeding ₹17 lakh crore** are expected, building on the **₹20 lakh crore already infused over the past nine years**. The persistent supply-demand mismatch, particularly during evening peak hours, highlights the sector's resilience and long-term potential, which remain unaffected by global uncertainties. With India adding nearly **15 GW of evening supply annually** and demand consistently outpacing projections, peak-hour shortages are likely to persist, reinforcing the need for sustained infrastructure expansion.

Against this strong industry backdrop, the Company continues to strengthen its position with a **robust domestic order book, strategic entry into renewables, and expansion into international markets**. We are actively exploring select overseas opportunities, with discussions currently underway, which we expect will broaden our growth avenues and enhance our long-term positioning in the global power infrastructure space.

We also wish to clarify that the **recent allegations are baseless and appear to be motivated**, coinciding with **our recent tender wins and L1 positions; seemingly intended to derail the ongoing tender processes**. Importantly, they pertain to a project executed over seven years ago without any issues. The Company has **not received any communication, notice, or query from any regulatory or statutory authority** in relation to this matter.

With **strong fundamentals, strategic diversification, and an expanding market horizon**, the Company is well-placed to sustain growth and continue delivering long-term value to all stakeholders.

Thanking you,

For, KAY CEE ENERGY & INFRA LIMITED

LOKENDRA JAIN
MANAGING DIRECTOR
DIN: 07071212

Date: 31st August, 2025
Place: Kota