

# Kaya Limited

July 18, 2025

To,  
The Secretary  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code: 539276

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G, Bandra Kurla  
Complex, Bandra (East),  
Mumbai 400 051  
NSE Symbol: KAYA

**Subject: Newspaper Advertisement - Corrigendum to the Notice of the Extra Ordinary General Meeting (“EGM”) dated June 26, 2025**

Dear Sir/Madam,

Please find enclosed copies of the newspaper advertisement regarding the Corrigendum to the Notice of the EGM to be held on July 22, 2025 at 10.00 a.m. published in Financial Express (English – Edition) and in Mumbai Lakshadeep (Marathi Edition) today i.e. July 18, 2025.

We request you to take the same on record.

For **Kaya Limited,**

NITIKA  
SUNNY  
NIRMAL

Digitally signed  
by NITIKA SUNNY  
NIRMAL  
Date: 2025.07.18  
11:49:40 +05'30'

**Nitika Dalmia**  
**Company Secretary &**  
**Compliance Officer**

Encl: A/a



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**16. GOING CONCERN:**  
Bank has been facing various issues like continuous losses, accumulated Losses ₹ 1,180.40 Lakhs as at 31/03/25 (after considering net profit during the year ₹ 318.91 Lakhs), detection of frauds at branches in earlier years, union unrest, capital adequacy being below minimum required as per RBI guidelines, restrictive/Prohibitory supervisory action imposed by RBI for lending/incurring of capital expenditure etc. During the year, bank has taken measures for recovery of large NPA accounts in order to improve the financial and operational performance and the recovery proceedings are at various stages. Though the above stated matters may have a bearing on the Going Concern status of the Bank, in the opinion of the management, since the above issues/RBI order are being dealt with appropriately, these may not materially affect the going concern status of the Bank and therefore the financial statements of the Bank as on 31st March 2025 have been drawn on the basis of Going Concern.

**17. OTHER NOTES:**  
a) Reserve Bank of India (RBI), with reference to bank's financial position as at March 31, 2022 issued certain Restrictive/Prohibitory supervisory action and advices on bank vide Letter No. CO. DO. SED. No. 54357/12-22-223-2022-23 Dated October 10, 2022  
b) The Bank has taken steps to ensure compliance of majority of matters raised by RBI in the latest Inspection report.  
c) Bank is in the process of complying requirement of active/inactive member as per amended bye laws.  
d) System Audit - Bank has outsourced the System audit of Head office and branches for the year 2023-24 to a firm of Chartered Accountants. Firm has submitted report of 8 branches and various financial / non-financial observations are being attended to by the branches. Audit of Data centre/BOP/DR/ site/ compliance of RBI Cyber security framework guidelines including Vulnerability Assessment and Penetration testing (VA/PT), is also done by the Vendor of the CBS process.  
e) Data Migration - Bank has obtained new cloud-based CBS system on ASP basis from JIIT Fintech Pvt Ltd and Data Migration is going on.  
f) The management is in the process of strengthening system of credit appraisal including ascertaining credit worthiness and repayment capacity of the borrower. The system of identification of non-performing assets is also under comprehensive review and is also being strengthened to be in compliance with RBI Guidelines. The Bank has obtained membership of Credit Information Companies, CIBIL and CERSAI and necessary compliance is being ensured.  
g) The Bank is improving its laid down systems in order to be fully compliant with the Income Recognition and Asset classification and provisioning norms issued by Reserve Bank of India and other regulatory pronouncements in respect of advances.  
h) The accounting software used by the Bank does not provide for the data relating to all the facilities sanctioned to a single borrower across the Bank and therefore for the purpose of identifying and classification of advances in-terms of Income Recognition and asset classification norms of RBI, the advances have been classified facility-wise as against borrower-wise.  
i) Bank is in the process of negotiating wage revision agreement with the Union w.e.f 01.04.2014. as on date there is a accumulated Loss, Necessary provision will be made in due course subject to availability of profit. The wage revision matter is pending before the Industrial court.  
j) Certain accounts at Head office and at Branches representing assets, liabilities, income and expenditure which include old balances, bank balances, RBI current Account, cash balances, share capital, net balance in inter branch account for which o/s entries details are under compilation, ATM Cash Recovery, ATM Switch IO, Clearing Difference Receivable, Sundry Debtors, Suspense Receivable, Other Advance and Loan recovery expenses receivable, other assets, other liabilities etc. are subject to confirmation, reconciliation and resultant accounting adjustments.  
k) The financial statements of the Bank have been drawn under Form "A" and "B" as set out in the Third Schedule to the Banking Regulation Act, 1949 as applicable to the Cooperative Banks to the extent possible and practicable.  
l) The management is in the process of strengthening the internal control systems with regard to improvement in housekeeping.  
m) Management Change - The BOD election was conducted by the Registrar of Co-op Societies - Govt of Maharashtra (DDR-1/Presiding Officer) on 18th April, 2025 and result of the same was declared by DDR-1/Presiding Officer on 19th April, 2025 and DDR-1/Presiding Officer conducted the 1st Meeting of Elected director on 3rd June, 2025 and formed the BOD for the period 2025-26 to 2030-31 as are under:

Sr. No.	Elected Director	Designation
1.	Mr. Ramdas Tukaram Chavan	Chairman
2.	Mr. Garkh Ramchandra Mahadik	Vice Chairman
3.	Mr. Hemant Anandrao Nimbalkar	Director
4.	Mr. Arvind Gulabrao Salunkhe	Director
5.	Mr. Santosh Shivaji Dhmal	Director
6.	Mr. Ashok Anandrao Phalke	Director
7.	Mr. Vasant Vishnu Ghadge	Director
8.	Mr. Vijay Tulshiram Shelar	Director
9.	Mrs. Sanjivani Bakrushna Jadhav	Director
10.	Mrs. Mohini Manohar Deshmukh	Director
11.	Mr. Sampat Umaji Rastle	Director
12.	Mr. Shawkat Musabhai Momin	Director
13.	Mr. Pandurang Dayanji Gosavi	Director

n) Compliance of KYC/AML guidelines issued by RBI with regard to risk categorisation of customers. Unique client identification code (UIC), Central KYC and other related guidelines including returns required to be submitted to Regulators, is under process. The impact of above on the overall working of the Bank is not considered to be material.  
o) The Bank is in the process of capturing the data relating to enterprises which have been providing goods and services to the Bank, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending system augmentation, the disclosure in respect of the amount payable to such Micro, and Small Enterprises as at March 31, 2025 has not been made in the financial statements. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.  
p) The Bank has taken up with IT service provider in respect of various IT issues reported by branches, mismatch in data in various reports, monitoring/generation of reports in respect single / group Exposure limits of borrowers, calculation of interest on deposits / advances / service charges/missing fields in various Masters etc. Necessary steps have been initiated to clean up the data including replacement of existing CBS software in order to overcome the various IT issues.  
18. Previous year's figures have been regrouped /rearranged wherever necessary to conform to the layout of the accounts of the Current year.

The schedules referred to above from an integral part of the Balance Sheet.

For. S.C. Mehra &amp; Associates LLP

Chartered Accountants

FRN : 106156W

Sd/-

CA. S. C. Mehra

Partner

M.No. 039730

Place: Mumbai

Date: 24.06.2025

UDIN -25039730BMHMP5473

Sd/-

Gorakh Mahadik- Vice Chairman

Sd/-

Ramesh Korade - CEO

Sd/-

Santosh Dhmal- Director

Sd/-

Ramdas Chavan- Chairman

Sd/-

Santosh Dhmal- Director

Sd/-

Ramesh Korade - CEO

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Ramesh Korade - CEO

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Santosh Dhmal- Director

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Ramdas Chavan- Chairman

Sd/-

Santosh Dhmal- Director

Sd/-

Ramdas Chavan- Chairman

**NOTICE FOR SALE OF ASSETS OF AJS IMPEX PRIVATE LIMITED (IN LIQUIDATION) THROUGH E-AUCTION**

**Registered Office: Office No. 211, 2nd Floor, Hubtown Solaris, Saiwadi, Prof. N S Phadke Marg, Andheri (East), Mumbai: 400069. Maharashtra.**

**Liquidator's Office: 1606 Corporate Annex, Sonawala Road, Near Udyog Bhavan, Goregaon (East) Mumbai 400063. Maharashtra.**

The Assets owned by the Corporate Debtor "M/s. AJS Impex Private Limited (In Liquidation)" having CIN: U74900MH2006PTC161680 is proposed to be sold as a going concern as well as on a standalone basis pursuant to Regulation 32(e) & 32(a) of IBBI (Liquidation Process) Regulations, 2016 through e-auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" as per details mentioned below:

**Description of Assets and Properties of the Corporate Debtor for sale as a Going Concern:**

Asset Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
Sale of AJS Impex Private Limited as a going concern pursuant to Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016 with all the assets of corporate debtor forming part of the Liquidation Estate.	Rs. 22,59,90,90/-	Rs. 2,25,90,000/-	Rs. 25,00,000/-

**Description of Assets and Properties of the Corporate Debtor for sale on a Standalone basis:**

Lot Nos.	Asset Description	Property Area (as per agreement)	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
Lot 1	Office No. 404, 4th Floor, Nilgagan, Plaza commercial complex, Daryapur Kazipur, Old S. No. 70/B/2/1 and 70/B/2/2 Ahmedabad, Gujarat 380004	645 Sq. Ft. Built Up area	30,88,260	3,00,000	30,000
Lot 2	Office premises No. A-1, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	169.98 Sq. Mtr. Built up area	2,42,42,877	24,24,000	2,00,000
Lot 3	Office premises No. B-1, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	114.64 Sq. Mtr. Built up area	1,63,50,137	16,35,000	2,00,000
Lot 4	Office premises No. B-2, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	79.68 Sq. Mtr. Built up area	1,13,64,056	11,36,000	2,00,000
Lot 5	Office premises No. B-3, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	225.15 Sq. Mtr. Built up area	3,21,11,361	32,11,000	2,00,000
Lot 6	Office premises No. B-4, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	192.66 Sq. Mtr. Built up area	2,74,77,594	27,47,000	2,00,000
Lot 7	Office premises No. A-2, 2nd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	81.3 Sq. Mtr. Built up area	1,15,94,028	11,59,000	2,00,000
Lot 8	Office premises No. B-4, 3rd Floor, Trade Square building, Plot No. 5, Andheri Kuria Road, Saki Naka, Mumbai-400072	125.58 Sq. Mtr. Built up area	1,79,10,500	17,91,000	2,00,000
Lot 9	Plot No. 5, Blok No. 57, village Mamsa, Taluka and Sub District Ghogha, Dist. Bhavnagar-364110	5726.57 Sq. Mtr. Land Area + Structure	1,64,78,553	16,47,000	2,00,000
Lot 10	Plot No. 6, Blok No. 57, village Mamsa, Taluka and Sub District Ghogha, Dist. Bhavnagar-364110	5627.57 Sq. Mtr. Land Area + Structure	1,69,42,294	16,94,000	2,00,000
Lot 11	Flat No. 42, 4th Floor, Krishna Apartment, Off Laxman Mahatre Road, Navagaon, village Maneshwar, Dahisar (W), Taluka - Borivali (W), Mumbai-400103	465 Sq Ft Carpet	43,73,325	4,37,000	50,000
Lot 12	Trade Receivables, Loans and Advances (Assets) and Other Receivables		8,18,10,545	81,81,000	1,00,000

**E-Auction process timelines:**

Sr.No.	Particulars	Dates
1	Last date for submission of Eligibility documents by bidders	Saturday, 16 August, 2025 up to 11.00 pm
2	Assets Inspection Start Date	Friday, 18 July, 2025
3	Asset Inspection End Date	Monday, 18 August, 2025
4	Last date for deposit of Earnest Money Deposit (EMD)	Monday, 18 August, 2025 up to 11.00 pm
5	Date and Time of E-Auction	Thursday, 21 August, 2025, From 12.00 pm to 2.00 pm (with unlimited extensions of 5 minutes)

**Notes:** The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>. The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e., <https://baanknet.com>. Interested bidders can access the e-auction process document from <https://baanknet.com> or can request for sending the same through email to Birendra Kumar Agrawal (Liquidator) at [cirp.ajsimpex@gmail.com](mailto:cirp.ajsimpex@gmail.com). Interested bidders are required to compulsorily register themselves on the following website: <https://baanknet.com> under buyer registration and then submit the eligibility documents online on the baanknet website. The timing for inspection of assets of the corporate debtor should be from 11.00 am to 5.00 pm. Contact person on behalf of the Liquidator: a) Rohan R. Yadav (Mobile No.: +91 7977703937), b) Abhishek Singh (Mobile: +91 8446692980); Email ID: [cirp.ajsimpex@gmail.com](mailto:cirp.ajsimpex@gmail.com)

**Birendra Kumar Agrawal**  
Liquidator of AJS Impex Private Limited  
IBBI/PA-001/IP-P00564/2017-18/11040

**Date: 18th July, 2025**  
**Place: Mumbai**

Address: 101/102, 1st Floor, Opulence Building, 6th Road, TPS II, Santacruz East, Mumbai - 400055, email- [dbcsu@bankofbaroda.com](mailto:dbcsu@bankofbaroda.com). 022-35119217

### POSSESSION NOTICE (for Immovable property)

Whereas, The undersigned being the Authorised Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 07.03.2025, calling upon the Borrower Mr. Kulla Kanjan & Mrs. Priyanka Kulla Kanjan to repay the amount mentioned in the notice being Rs.87,381/- (Rupees Eight Lakhs Eighty Seven Thousand Three Hundred Eighty One only) as on 06.03.2025 together with further interest and charges thereon until payment in full, within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this 15<sup>th</sup> day of July of the year 2025. The Borrower/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda, Santacruz East Branch for an amount of Rs.87,381/- (Rupees Eight Lakhs Eighty Seven Thousand Three Hundred Eighty One only) as on 06.03.2025 and further interest and charges thereon until payment in full.

**The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.**

Description of the Immovable Property
Equitable Mortgage of Flat No.202, 2 <sup>nd</sup> Floor, admeasuring 22.01 Sq Mtrs built up area, building No. 05, Type E, Gaurav City E 5 & 6B CHS Ltd, Near Marigold Building No.5, Beverly Park constructed on a piece of Land bearing new S.No.107, Hissa No. 02, Mira Road, Thane 401107.
Sd/- Authorised Officer Bank of Baroda
Date: 15.07.2025 Place: Mira Road

SUDARSHAN PHARMA INDUSTRIES LIMITED
Reg. office: 301, Aura Bilex, Plot no. 7, Above Kajyan Jewellers, S. V. Road, Borivali (W), Mumbai 400092.
CIN: L51498MH2008PLC184997 Tel: 022-4222 1111
Website: <a href="http://www.sudarshanghama.com">www.sudarshanghama.com</a> Email: <a href="mailto:compliance@sudarshanghama.com">compliance@sudarshanghama.com</a>

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Members are requested to note that pursuant to and in compliance with the provisions of Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 read with the applicable Rules framed thereunder including Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force) (the "Act"), General Circular nos. 9/2024 dated September 19, 2024 and the previous circulars on COVID-19 related relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and all other applicable laws, rules and regulations, if any, the Company has sent the Notice of the EGM on 16th July 2025, through electronic mode only, to those members whose e-mail addresses are registered with the Company / Registrars and Transfer Agent ("RTA"), Kfin Technologies Limited ("Kfintech") / Depositories.

Sr.no.	Description of Special Business
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1. Issuance of Securities for an amount not exceeding INR 1500 Crores

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on Thursday, 17<sup>th</sup> July, 2025 by electronic mode to the Members of the Company holding shares as on Friday, 11<sup>th</sup> July 2025 and whose email address(es) are registered with the Company / Depository(s) / Depository Participants / Registrar and Transfer Agent - Kfintech.

Notice together with explanatory statement and instruction for e-Voting is available on the website of the Company at [www.sudarshanghama.com](http://www.sudarshanghama.com), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The voting rights of members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as of the cut-off date i.e. Monday 4<sup>th</sup> August, 2025 ("Cut-off date"). The remote e-voting period commences on Friday 8<sup>th</sup> August, 2025 at 9:00 a.m. IST and ends on Sunday, 10<sup>th</sup> August, 2025 at 5:00 p.m. IST. Thereafter, the remote e-voting module shall be disabled for voting by NSDL.

Members whose email address are not registered with Depository Participants (in case of shares held in electronic / dematerialized mode) or with Kfintech (in case of shares held in physical mode) hold shares



