Kaya Limited

August 03, 2026

To,

BSE Limited
Market Operations Department,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539276

National Stock Exchange of India Limited
'Exchange Plaza', 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E),
Mumbai 400051 NSE Symbol: KAYA

<u>Subject: Outcome of Board Meeting held today i.e., August 03, 2026</u>

Dear Sir/ Madam,

In terms of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors (“**Board**”) of Kaya Limited (“**Company**”) was held today i.e., Monday, August 03, 2026, i*nter alia* considered and approved the following:

1. **<u>Financial results:</u>**
   Unaudited Standalone financial results of the company for the quarter ended June 30, 2026, along with the limited review report issued by the statutory auditor of the company. The limited review report and audited financial results are attached herewith as Annexure I.

2. **<u>Appointment of Company Secretary and Compliance Officer of the Company:</u>**
   Approved the appointment of Mrs. Shilpa Rathi (Membership No. ACS 27457), as the Company Secretary and Compliance Officer of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI Listing Regulations, based on the recommendation of Nomination and Remuneration Committee with effect from August 03, 2026.

   Further, Mrs. Shilpa Rathi, has also been appointed as Nodal officer of the Company under Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

   The details required under Regulation 30 read with Schedule III to the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure II.

3. **<u>Appointment of Senior Management Personnel:</u>**
   Approved the appointment of Mrs. Bindiya Varmani, as the Vice President and HR- Head (Senior Management Personnel) of the Company, based on the recommendation of Nomination and Remuneration Committee, with effect from August 03, 2026.

   The details required under the Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure III.

4. **Change in designation of Mr. Harsh Mariwala:**
Mr. Harsh Mariwala (DIN: 00210342) is currently serving as the Managing Director and Chairman of the Company, and his present term is to expire on October 31, 2026.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Harsh Mariwala as an Non-Executive Director and Chairman of the Company, commencing from November 1, 2026, subject to the approval of the members of the Company.

The details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure IV.

5. **Appointment of Managing Director of the Company:**
Appointment of Mr. Rishabh Mariwalal (DIN: 03072284) as a Managing Director (Promoter and Executive) of the Company for a term of five (5) consecutive years effective from November 01, 2026 till October 31, 2031 (both days inclusive), based on the recommendation of Nomination and Remuneration Committee, who shall be liable to retire by rotation. The said appointment is subject to the approval of members of the Company.

The details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure V.

6. The Board of directors of the company has deferred the agenda item for raising of issuance of equity shares, debt securities and/or any other eligible securities (convertible/non-convertible) through permissible modes, including but not limited to a private placement, preferential issue or any other method or combination thereof till further notice.

The revised date for the deferred Board meeting will be intimated in due course, in compliance with applicable regulatory provisions.

The meeting of the Board of Directors of the Company commenced at 01.45 p.m. and concluded at 03.31 p.m.

For **Kaya Limited,**

BRIJESH GOYAL
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Date: 2026.08.03 15:59:45 +05'30'

Brijesh Goyal
Chief Financial Officer.

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Kaya Limited for the quarter ended 30 Jun 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kaya Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kaya Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 5 to the financial results, which explains the management's assessment of going concern assumption. The Company has incurred losses in the prior years and has a negative net worth and working capital position as of 30 Jun 2026. Based on the financial support from the promoter group along with funds available with the Company as of 30 Jun 2026, the management believes that Company will be able to meet its obligations within the next twelve months as and when they fall due. Accordingly, the management has prepared the Statement on a going concern basis.

Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Jaclyn Desouza Digitally signed by Jaclyn Desouza Date: 2026.08.03 13:17:01 +05'30'

Jaclyn Desouza

Partner

Mumbai | Membership No.: 124629

03 August 2026 | UDIN:26124629LPLHRR3411

Kaya Limited

Statement of Standalone Financial Results for the quarter ended 30 June 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) (Refer Note 8)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	6,013.56	5,579.92	5,279.22	22,247.55
	(b) Other income	113.67	200.04	61.31	868.20
	Total income	**6,127.23**	**5,779.96**	**5,340.53**	**23,115.75**
2	**Expenses**				
	(a) Cost of materials consumed	109.18	287.13	192.23	863.52
	(b) Purchase of stock-in-trade	59.01	88.12	127.87	460.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.19	12.56	(9.23)	(183.19)
	(d) Employee benefits expense	1,707.46	1,755.93	1,624.78	7,005.06
	(e) Finance costs	933.56	920.30	848.73	3,562.26
	(f) Depreciation and amortisation expense	1,083.58	1,162.49	992.42	4,401.44
	(g) Impairment losses on Property, Plant and Equipment (refer note 7)	-	1,176.58	-	1,176.58
	(h) Consumption of stores and spares (consumables)	997.50	832.01	827.85	3,678.30
	(i) Other expenses	2,681.66	2,695.70	2,142.42	11,619.78
	Total expenses	**7,645.14**	**8,930.82**	**6,747.07**	**32,583.77**
3	**(Loss) before exceptionl items and tax (1 - 2)**	**(1,517.91)**	**(3,150.86)**	**(1,406.54)**	**(9,468.02)**
4	**Exceptional items**				
	Impact of Labour Codes	-	(374.13)	-	145.10
5	**(Loss) before tax (3 - 4)**	**(1,517.91)**	**(2,776.73)**	**(1,406.54)**	**(9,613.12)**
6	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	-	-	-	-
7	**Net loss for the period (5 - 6)**	**(1,517.91)**	**(2,776.73)**	**(1,406.54)**	**(9,613.12)**
8	Other comprehensive (loss) (gross of tax)				
	(a) Items that will not be reclassified to profit or loss	(5.95)	61.85	(9.76)	(23.82)
	Tax on above	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Tax on above				
	Total other comprehensive income / (loss) (net of income tax)	(5.95)	61.85	(9.76)	(23.82)
9	**Total comprehensive (loss) for the period (7 + 8)**	**(1,523.86)**	**(2,714.88)**	**(1,416.30)**	**(9,636.94)**
10	Paid-up equity share capital	1,518.76	1,518.76	1,309.75	1,518.76
	Face value per equity share	10.00	10.00	10.00	10.00
11	Earnings per equity share (of Rs. 10 each) (not annualised):				
	(a) Basic	(9.99)	(18.28)	(10.74)	(66.64)
	(b) Diluted	(9.99)	(18.28)	(10.74)	(66.64)
	See accompanying notes to the standalone financial results				

Kaya Limited
Notes to the Standalone financial results:

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3 August 2026. These standalone financial results have been subject to limited review by the statutory auditors of the Company who have issued unmodified review report. These financial results are available on the company's website - http://www.kaya.in.

3 The Company has single operating segment viz."Skin Care and Hair Care Business" in terms of Ind AS 108 - "Operating Segments".

4 **Following are the particulars of Employee Stock Options pursuant to various schemes:**

Particulars	Quarter ended 30 June 2026	Quarter ended 30 June 2025
Balance at the beginning of the quarter	**4,75,717**	**19,538**
Granted during the quarter	1,83,007	-
Forfeited / lapsed during the quarter	1,32,416	1,650
Exercised during the quarter	-	-
Outstanding at the end of the quarter	**5,26,308**	**17,888**

5 The Company has evaluated the impact of existing and anticipated effects of various factors on its business operations and financial position on the basis of significant assumptions as per its review of current indicators of future economic conditions and taken necessary steps. Based on internal review, the Company would require funds for its operations and future development plans. The Company continues to enjoy financial support from the promoter group and has also received funding from them during the current period and previous year. Based on its Annual Operating Plan which has been approved by the Board of Directors, the Company will be able to meet its funding requirements. As per the management, the Company has sufficient financing arrangements to fulfil its working capital requirements and necessary capital expenditure, in addition to the funds expected to be generated from the operating activities. The Company is closely monitoring the developments and based on the aforesaid assessment, Management believes that as per estimates made prudently, the Company will continue to operate as a going concern i.e. continue its operations and will be able to discharge its liabilities and realise the carrying amount of its assets. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these Results.

6 During the year ended 31 March 2023, the Company had received an order from the Employees Provident Fund Organisation (EPFO) Regional Office relating to earlier years towards liability in respect of various allowances to the employees not considered as part of wages. The Company challenged the order by filing Appeal u/s 7-I before the Hon. CGIT. The Company received set aside rejection order from High court towards appeal filed u/s 7B. High court has instructed EPFO to hear upon the matter and decide on the proceedings. Considering Doctrine of election wherein matter cannot be reviewed and appealed simultaneously, the Company has revoked the appeal filed before CGIT on 18 February 2025.
Considering the pending outcome of the proceedings, the Company has, on a conservative and best estimate basis, made provision aggregating of Rs 2,379.70 lakhs (2025-26:Rs 2,353.27 lakhs) as on date towards the total liability.

7 The Company has recognized an impairment loss of Rs 1,176.58 Lakhs on a Cash Generating Unit (CGU) during the previous year based on assessment of recoverable value, which has been disclosed in the Statement of Profit and Loss for the year ended 31 March 2026. The recoverable amount of the CGU has been estimated based on Value in Use (VIU), determined using discounted cash flow projections based on management's estimates of future cash flows, discount rate, and growth assumptions.

8 The figures for the quarter ended 31 March 2026, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year, which were subjected to review.

Place : Mumbai

Jaclyn Desouza
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Date: 2026.08.03 15:30:50 +05'30'

Date: 3 August 2026

Harsh Mariwala

HARSH CHARANDAS MARIWALA
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Chairman and Managing Director

Kaya Limited

August 03, 2026

To,

BSE Limited	National Stock Exchange of India Limited
Market Operations Department,	'Exchange Plaza', 5th Floor,
1st Floor, Phiroze Jeejeebhoy Towers,	Plot No. C/1, G Block,
Dalal Street,	Bandra Kurla Complex,
Mumbai – 400001	Bandra(E), Mumbai 400051
BSE Scrip Code: 539276	NSE Symbol: KAYA

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued limited review report on unaudited financial results for the quarter ended June 30, 2026 with unmodified opinion.

For Kaya Limited,

BRIJESH GOYAL
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Date: 2026.08.03 15:45:58 +05'30'

Brijesh Goyal
Chief Financial Officer

Annexure II

Details as required to be disclosed under Regulation 30 read with Schedule III to the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

Sr.No.	Particulars	Details
1.	Name of Key Managerial Personnel	Mrs. Shilpa Rathi
2.	Reason for Change viz. reappointment, appointment, resignation, removal, death or otherwise	Appointment as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
3.	Date of Appointment & Term of Appointment	With effect from August 03, 2026
4.	Brief Profile (in case of appointment)	Mrs. Shilpa Rathi is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds a Bachelor of Laws (LL.B.) and a Bachelor of Business Administration (BBA). She has over 12 years of post-qualification experience in corporate secretarial, legal, governance, and regulatory compliance functions. During her career, she has been responsible for managing corporate secretarial, legal and governance functions, including Board and Committee processes, compliance with the Companies Act, 2013, SEBI Regulations and stock exchange requirements and regulatory filings. Prior to joining the Company, Mrs. Rathi has worked with listed companies, including Kabra Extrusiontechnik Limited and GM Breweries Limited, and has also been in independent practice, advising listed companies, unlisted companies, and LLPs on corporate and secretarial matters.
5.	Disclosure of relationships between Directors (in case of appointment of	Not applicable

	a director).	

Annexure III

Details as required to be disclosed under Regulation 30 read with Schedule III to the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

Sr.No.	Particulars	Details
1.	Name of Senior Managerial Personnel	Ms. Bindiya Vermani
2.	Reason for Change viz. reappointment, appointment, resignation, removal, death or otherwise	Appointment as Vice President and Head HR
3.	Date of Appointment & Term of Appointment	With effect from August 03, 2026
4.	Brief Profile (in case of appointment)	Ms. Bindiya Vermani has over 20 years of experience in human resources across the information technology, consulting, retail, e-commerce, manufacturing, insurance and financial services sectors. She holds a Post Graduate Programme in Management Studies (Human Resources), a Master of Science (M.Sc.) in Psychology, and a Bachelor's degree (Honours) in Psychology. During her career, she has held leadership positions in the human resources function, where she has been responsible for driving people strategy, supporting business growth, strengthening organizational capabilities, and overseeing key human resource initiatives across diverse sectors. Prior to joining the Company, she held leadership roles with Grihum Housing Finance Limited, Titan Company Limited and other reputed organizations.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

Annexure IV

Details as required to be disclosed under Regulation 30 read with Schedule III to the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

Sr.No.	Particulars	Details
1.	Name of Director	Mr. Harsh Mariwala (DIN : 00210342)
2.	Reason for Change viz. reappointment, appointment, resignation, removal, death or otherwise	Appointment as Chairman and Non-Executive Director with effect from November 01, 2026
3.	Date of Appointment & Term of Appointment	For a term of five (5) consecutive years effective from November 01, 2026, not liable to retire by rotation. The appointment is subject to approval of Shareholders
4.	Brief Profile (in case of appointment)	Mr. Harsh Mariwala leads Marico Limited as its Chairman. He established the Marico Innovation Foundation in 2003 which works towards nurturing innovations in India and started ASCENT Foundation in 2012, a peer-learning entrepreneurial platform. Mr. Mariwala founded the Mariwala Health Initiative (MHI), with the philanthropic aim of giving back to society. Sharrp Ventures is their Family Office. In the recent past, Mr. Mariwala has received the EY Entrepreneur of the year award 2020 for India, the AIMA Lifetime Achievement Award for Management 2021, the Lifetime Achievement Award at the Mint India Investment Summit 2024, the Lifetime achievement award by Business Today in 2025, & the AIMA Managing India Award for Lifetime Contribution 2026.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Rishabh Mariwala, Non-Executive Director of the Company and Member of the Promoter group is his Son. Mr. Harsh

		Mariwala and Mr. Rajendra Mariwala are first cousins.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority

Kaya Limited

Annexure V

Details as required to be disclosed under Regulation 30 read with Schedule III to the SEBI Listing Regulation and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

Sr.No.	Particulars	Details
1.	Name of Director	Mr. Rishabh Mariwala (DIN : 03072284)
1.	Reason for Change viz. ~~reappointment~~, appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Rishabh Mariwala (DIN: 03072284) as a Managing Director of the Company for a term of 5 years with effect from November 01, 2026, be liable for Retire by Rotation. The Appointment is subject to the approval of Shareholders of the Company.
2.	Date of Appointment & Term of Appointment	Date of Appointment: - November 01, 2026. Term: - Term of 5 (Five) consecutive years commencing from November 01, 2026 till October 31, 2031 (both days inclusive) subject to approval of Shareholders
3.	Brief Profile (in case of appointment)	Mr. Rishabh Mariwala is a second-generation entrepreneur and a graduate of the Zarb School of Business, Hofstra University, New York, USA. He is the Managing Partner of Sharrp Ventures, the Mariwala family office, where he oversees investments across multiple asset classes, including private companies, listed equities and investment funds. He has experience in investment management, venture capital and business strategy. Prior to his current role, he was associated with Kaya Life and was involved in entrepreneurial ventures, including the launch of Soap Opera.
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Harsh Mariwala is the father of Mr. Rishabh Mariwala. Mr. Rishabh Mariwala is the nephew of Mr. Rajendra Mariwala.
5	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Rishabh Mariwala is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.