

KAVVERI TELECOM PRODUCTS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART - I		(Rs In Lakhs)				
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED		AUDITED	
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	704.78	1,155.81	412.50	5,151.30	17,036.68
	b) Other Operating Income	(75.18)	224.49	-	545.11	1,132.86
	Total income from operations (net)	629.60	1,380.30	412.50	5,696.41	18,169.54
2	Expenses					
	a) Cost of Materials Consumed					
	b) Change in Inventory (Finished Goods & WIP)					
	c) Employee benefit expenses	219.85	233.16	14.81	1,060.38	2,797.12
	d) Other Expenses	(585.86)	1,179.04	414.71	2,818.82	14,941.08
	e) Depreciation	339.78	162.31	552.63	1,973.51	1,488.79
	Total expenses	(26.23)	1,574.51	982.15	5,852.71	19,226.99
3	Profit from operations before other income, interest & Exceptional items (1-2)	655.82	(194.21)	(569.65)	(156.31)	(1,057.45)
4	a) Other Income			149.23		
	b) Foreign Exchange Fluctuation Gain / (Loss)	-	-	-		
5	Profit from operations before Interest & Exceptional items (3+4)	655.82	(194.21)	(420.42)	(156.31)	(1,057.45)
6	Finance costs (Interest & Bank charges)	526.24	1,070.81	308.35	2,722.95	2,447.56
7	Profit from operations after finance cost but before Exceptional Items (5-6)	129.58	(1,265.02)	(728.77)	(2,879.26)	(3,505.01)
8	Exceptional Items	-	-	0.01	785.07	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	129.58	(1,265.02)	(728.78)	(3,664.33)	(3,505.01)
10	Tax Expenses (including deferred tax)	116.83	-	213.49	116.83	269.63
	Provision for Taxation					-
	Provision for Deferred Tax	116.83		213.49	116.83	269.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.74	(1,265.02)	(942.27)	(3,781.17)	(3,774.64)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	12.74	(1,265.02)	(942.27)	(3,781.17)	(3,774.64)
14	Minority Interest	-	-	-	-	-
15	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
17	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	ii) Diluted	0.06	(6.29)	(4.68)	(18.79)	(18.76)
18	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	ii) Diluted	0.06	(6.29)	(4.68)	(18.79)	(18.76)
	Remaining unresolved at the end of the quarter	NIL				




KAVVERI TELECOM PRODUCTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

		(Rs in Lakhs)	
	PARTICULARS	AS AT 31-3-2015 (AUDITED)	AS AT 31-3-2014 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	2,012.43	2,012.43
	b) Reserves & Surplus	9,260.00	15,052.92
	C) Money received against share warrants	25.50	25.50
	Sub-total - Shareholders funds	11,297.93	17,090.85
2	Share application money pending allotment	43.10	43.10
3	MINORITY INTEREST	19.72	19.72
4	Non-Current liabilities		
	a) Long-term borrowings	3,228.45	4,747.97
	b) Deferred tax liabilities (net)	2,065.63	1,948.80
	c) Other long-term liabilities	79.40	74.06
	d) Long-term provisions	2,222.45	2,116.12
	Sub-total - Non-current liabilities	7,595.93	8,886.94
5	Current liabilities		
	a) Short-term borrowings	14,171.64	8,797.81
	b) Trade payables	12,526.92	13,250.26
	c) Other current liabilities	10,718.29	9,958.52
	d) Short-term provisions	2,164.48	1,773.67
	Sub-total - Current liabilities	39,581.33	33,780.25
	TOTAL - EQUITY AND LIABILITIES	58,538.01	59,820.86
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	19,733.29	20,751.53
	b) Goodwill on Consolidation	3,972.57	3,972.57
	c) Non-current investments	607.57	607.57
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	3,966.41	4,134.11
	f) Other non-current assets	203.81	138.89
	Sub-total - Non-current assets	28,483.65	29,604.67
2	Current assets		
	a) Current investments	-	-
	b) Inventories	8,707.03	8,370.73
	c) Trade receivables	7,879.41	7,219.17
	d) Cash & Bank Balances	428.33	259.55
	e) Short-term loans and advances	12,146.24	12,621.37
	f) Other current assets	824.56	1,745.37
	(g) R&D Expenses	10.35	-
	(h) Deferred tax assets	58.44	-
	Sub-total - Current assets	30,054.36	30,216.19
	TOTAL - ASSETS	58,538.01	59,820.86

Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2015. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- 2) Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respects of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- 3) The company received no requests during the quarter ended 31-03-2015 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 4) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 30-05-2015

For and on behalf of Board of Directors
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy
Managing Director

