KAVVERI
telecom products limited

TIL-TEK | DCI | SPOTWAVE | TRACKCOM | RYMSA | KAVVERI | QUALITY | NECS

Date: 14th August, 2014.

To,
The Secretary,
NATIONAL STOCK EXCHANGE LIMITED,
6th Floor, Kohinoor City, Tower-1,
Off.L.B.S. Marg
Kurla (W), Mumbai - 400 070.

NSE CODE: KAVVERITEL

Dear Sir,

Sub: Submission of Unaudited Financial Results and Limited Review Audit Report for the first quarter ended 30th June, 2014.

Pursuant to clause 41 of the listing agreement entered into with stock exchange; hereby we are enclosing the Quarter 1 Unaudited Financial Results and Limited Review Audit Report for the period ended 30th June, 2014.

This is for your information & record and request you to acknowledge the receipt of the same.

Thanking You.

Yours truly,
For Kavveri Telecom Products Limited.

Kavveri Telecom Products Limited BANGALORE 560 076.

C. Shivakumar Reddy
Managing Director

Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.
Tel: +91-80-41215999, 41215960 / 61 / 62 / 64 / 65 / 67 Fax: +91-80-41215966 www.kaveritelecoms.com

KAVVERI telecom products limited

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KAVVERI TELECOM PRODUCTS LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014						
						(Rs. in lakhs)
		Quarter Ended			Year ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
		Unaudited	Audited	Unaudited	Audited	
1	**Income from operations**					
	Net Sales / Income from operations	92.53	22.83	4,529.71	8,772.14	
2	**Expenses**					
	a. Cost of Material consumed	37.99	-	4,487.74	-	
	b. Purchase of stock-in-trade	-	-	-	-	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	17.55	-	
	d. Employee benefits expenses	23.23	-188.70	162.99	204.86	
	e. Depreciation and amortisation expense	138.89	41.90	135.24	442.37	
	f. Other Expenses	13.62	564.56	141.52	9,656.62	
	Total Expenses	**213.73**	**417.76**	**4,945.04**	10,303.85	
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(121.20)**	**(394.93)**	**(415.33)**	(1,531.71)	
4	Other Income	27.57	978.46	943.93	1,922.40	
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(93.63)**	**583.53**	**528.60**	390.69	
6	Finance costs	338.02	345.34	356.24	1,397.57	
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)**	**(431.65)**	**238.19**	**172.36**	(1,006.88)	
8	Exceptional Items	-	-	-	-	
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	**(431.65)**	**238.19**	**172.36**	(1,006.88)	
10	Tax Expense	-	(144.34)	55.84	(88.50)	
11	**Net Profit/(Loss) from ordinary activities after tax (9+10)**	**(431.65)**	**382.53**	**116.52**	(918.38)	
12	Extraordinary Items	-	-	-	-	
13	**Net Profit/(Loss) for the Period (11+12)**	**(431.65)**	**382.53**	**116.52**	(918.38)	
14	Paid up Equity Share Capital (F.V. Rs.10 each)	2,012.43	2,012.43	2,012.43	2,012.43	
15	Reserves excluding Revaluation Reserves	-			-	
16.i	**Earnings per share (before extraordinary items)**					
	(a) Basic	(2.14)	1.90	0.58	(4.56)	
	(b) Diluted	(2.14)	1.90	0.58	(4.56)	
16.ii	**Earnings per share (after extraordinary items)**					
	(a) Basic	(2.14)	1.90	0.58	(4.56)	
	(b) Diluted	(2.14)	1.90	0.58	(4.56)	

INVESTORS COMPLAINTS

Particulars	30.06.2014
Pending at the beginning of the Quarter	NIL
Received duting the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 14.08.2014. These results have been reviewed by the Statutory Auditors of the company as per the listing agreement with stock exchanges.
2. The above results were reviewed by Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 14th Aug 2014.
3. The Company operations are predominantly manufacturing of wireles sub-systems which constitute a single segment and hence segment wise reporting is not applicable.
4. Previous year/Period figures have been regrouped and rearranged where necessary.

By Order of the Board of Directors
For Kavveri Telecom Products Limited

C Shivkumar Reddy
Managing Director

Kavveri Telecom Products Limited BANGALORE 560 076.

Place: Bangalore
Date : 14th Aug 2014

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KAVVERI telecom products limited

KAVVERI TELECOM PRODUCTS LIMITED UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014						
						(Rs. in lakhs)
	Particulars	Quarter ended			Year ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
		Unaudited	Audited	Unaudited	Audited	
1	**Income from operations**					
	Net Sales / Income from operations	2,212.74	412.50	6,437.32	17,036.68	
	Other operating Income		-			
2	**Expenses**	-	-	-	-	
	a. Cost of Material consumed	1,079.86	-	5,322.67	-	
	b. Purchase of stock-in-trade	-	-	-	-	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(214.51)	-	
	d. Employee benefits expenses	403.38	14.81	660.14	2,797.12	
	e. Depreciation and amortisation expense	745.88	552.62	317.36	1,488.79	
	f. Other Expenses	647.98	414.71	875.12	14,941.08	
	Total Expenses	2,877.11	982.14	6,960.78	19,226.99	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(664.38)	(569.64)	(523.46)	(2,190.31)	
4	Other Income	111.50	149.23	976.65	1,132.86	
5	Profit/(Loss) from ordinary activites before finance costs and exceptional items (3+4)	(552.87)	(420.41)	453.19	(1,057.45)	
6	Finance costs	724.32	308.35	662.56	2,447.56	
7	Profit/(Loss) from ordinary activites after finance costs but before exceptional items (5+6)	(1,277.19)	(728.76)	(209.37)	(3,505.01)	
8	Exceptional Items	-	0.01	-	0.01	
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,277.19)	(728.77)	(209.37)	(3,505.02)	
10	Tax Expense	-	213.49	55.84	269.33	
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1,277.19)	(942.26)	(265.21)	(3,774.35)	
12	Minority Interest	-	127.01	(127.01)	-	
13	Extraordinary Items	-	-	-	-	
14	Net Profit/(Loss) for the Period (11+12)	(1,277.19)	(1,069.27)	(138.20)	(3,774.35)	
15	Paid up Equity Share Capital (F.V. Rs.10 each)	-	2,012.43	2,012.43	2,012.43	
16.i	Reserves excluding Revaluation Reserves	-	-	-	-	
16.ii	Earnings per share (before extraordinary items)					
	(a) Basic	-	(5.31)	(0.69)	(18.76)	
	(b) Diluted	-	(5.31)	(0.69)	(18.76)	
16.iii	Earnings per share (after extraordinary items)					
	(a) Basic	-	(5.31)	(0.69)	(18.76)	
	(b) Diluted	-	(5.31)	(0.69)	(18.76)	

INVESTORS COMPLAINTS

Particulars	30.06.2014
Pending at the beginning of the Quarter	NIL
Received duting the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unsolved at the end of the Quarter	NIL

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 14.08.2014. These results have been reviewed by the Statutory Auditors of the company as per the listing agreement with stock exchanges.
2. The above results were reviewed by Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 14th Aug 2014.
3. The Company operations are predominantly manufacturing of wireles sub-systems which constitute a single segment and hence segment wise reporting is not applicable.
4. The above consolidated result represent results of Kavveri Telecom products Limited and its subsidiaries in India & overseas.
5. Previous year/Period figures have been regrouped and rearranged where necessary.

By Order of the Board of Directors
For Kavveri Telecom Products Limited

C Shivkumar Reddy
Managing Director

Kavveri Telecom Products Limited BANGALORE 560 076.

Place: Bangalore
Date : 14th Aug 2014

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Kavveri Telecom Products Limited
Hyderabad

Limited Review Report for the quarter ended 30th June 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kavveri Telecom Products Limited** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & CO. Hyderabad. Chartered Accountants

Partner

Place: Hyderabad
Date : 14th August, 2014