

Date: 30-08-2025

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 590041

To
The Listing Department
Department of Corporate Services,
National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai -400 051

NSE Symbol: KAVDEFENCE

Dear Sir/Madam,

Sub: Comments of Board of Directors on Non-Compliance of Schedule XIX - Para (2) of SEBI (ICDR) Regulations, 2018.

We wish to inform you that in the matter related to Non Compliance of Schedule XIX - Para (2) of SEBI (ICDR) Regulations, 2018 and fine imposed by NSE vide their letter dated August 19, 2025 were placed before the Board of Directors in their meeting held on August 30, 2025. The Board of Directors had discussed and taken note of the matter of Non-compliance. The Board after due analysis and deliberation noted that the delay in compliance was due to technical issue faced while uploading in the NSE website.

Further, the Board with submission of requisite documentation would be applying for waiver of the said fine imposed by NSE.

Best Regards,
For Kavveri Defence & Wireless Technologies Limited

Chenna Reddy Shivakumar Reddy
Managing Director
DIN: 01189348

Enclosed: Letter issued by NSE

Kavveri Defence & Wireless Technologies Limited
(Formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627

NSE/LIST/C/2025/0901**August 19, 2025**

The Company Secretary
Kavveri Defence & Wireless Technologies Limited
Plot No. 31-36, 1st Main, II Stage,
Arakere MICO Layout, Bannerghatta Road,
Bangalore - 560076

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 (hereinafter referred to as ‘Master Circular’), specifying actions to be taken and fines to be imposed in case of non-compliance with SEBI ICDR Regulations, 2018. On verification of the Exchange records, it has been observed that your Company has not complied with Schedule XIX - Para (2) of SEBI (ICDR) Regulations, 2018. The details of non-compliance, total fine payable by the Company and the particulars in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Board about identified delayed compliance and make the payment of fines within 15 days failing which the Exchange shall initiate appropriate action under Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that **compliance is a prerequisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **Exchange**, only if the fine amount is more than Rs. 5,000.

Kindly send waiver request on cdaga@nse.co.in , smamodia@nse.co.in and listingSOP@nse.co.in

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf

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ii. Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Regulatory Operations Department:

- Ms. Sonam Yadav
- Ms. Harshita Chaubal
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Signer: RACHNA JHA
Date: Tue, Aug 19, 2025 18:56:43 IST
Location: NSE

Annexure

Regulation	Month	Fine amount per Day (Rs.)	No. of Day(s)	Fine amount (Rs.)
Schedule XIX - Para (2) of SEBI (ICDR) Regulations, 2018	31-May-2025	20000	4	80000
Total Fine				80000
GST (@18%)				14400
Total				94400

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid above will be credited to IPFT as envisaged in the circular.

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 Signer: RACHNA JHA
 Date: Tue, Aug 19, 2025 18:56:43 IST
 Location: NSE