

Date: 29-08-2025

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 590041

To
The Listing Department
Department of Corporate Services,
National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai -400 051

NSE Symbol: KAVDEFENCE

Dear Sir/Madam,

Ref: NSE mail dated August 29, 2025 for submission of financial results in Machine readable and searchable form

In furtherance to the above captioned subject and to our submissions made on August 14, 2025 in respect of financials results for the quarter ended June 30, 2025. We are attaching herewith the Machine readable and searchable form of the financial results for the quarter ended June 30, 2025.

Request you to please take the same on record.

Best Regards,
For Kavveri Defence & Wireless Technologies Limited

Chenna Reddy Shivakumar Reddy
Managing Director
DIN: 01189348

Kavveri Defence & Wireless Technologies Limited

CIN: L85110KA1996PLC019627

31-36, 1st Main, 2nd Stage, Arekere MICO Layout, Bannerghatta Road, Bengaluru - 560076, Karnataka, India

Telephone: +91-80-41215999, Website: www.kavveridefence.com, Email ID: companysecretary@kaveritelecoms.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Kavveri Defence & Wireless Technologies Limited
(Formerly Known as Kavveri Telecom Products Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kavveri Defence & Wireless Technologies Limited (Formerly Known as Kavveri Telecom Products Limited)** (the "Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34,') 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

i. **Material uncertainty related to Going Concern:** During the quarter the company has earned a net profit of ₹93.24 lakhs during the year, resulting in a reduction of accumulated losses to ₹8470.21 lakhs. While there has been a significant decline in revenue over the past few years, the Company has received and executed a few orders during the previous financial year and current quarter. The Company has recorded some operational activity; however, given the historical trend of declining revenues and accumulated losses, along with uncertainty regarding the future order pipeline and sustained operations, a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying standalone quarterly unaudited statement.

However, the management is of the view that, considering the positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern.

ii. In relation to carrying value of investments held by the company in its subsidiaries, which have been incurring losses and in some of these companies, net worth was fully or substantially eroded. Taking into account the management internal assessment and initiatives to be implemented to improve the profitability in the medium to long term, the management of the company is of the view that carrying value of investments are realizable at the value stated in the books. In the absence of fair valuation of these investments, we are unable to comment upon the carrying value and thus, we are unable to comment whether any provision for impairment in the value of investments is required in accordance with IND AS 36- Impairment of assets,

iii. The company has not reinstated the forex balances in respect of few receivables and payables including the related parties balances which is not in conformity with IND AS 21 - The effect of changes in foreign exchange rates, we are unable to comment the possible effects on the financial statements as the company does not have the details of the forex receivables and payables, further there are no balance confirmations available including export receivables, which in our opinion is overdue,

iv. The Company has not complied with the requirements of Ind AS 19 – Employee Benefits, the Company has not obtained an actuarial valuation of its defined benefit obligations towards gratuity and leave encashment as at the reporting date, nor has it recognized the liability based on such valuation. In the absence of such actuarial valuation and necessary provisioning,

we are unable to determine the impact of the non-compliance on the standalone quarterly unaudited statement, including employee benefit expenses, total liabilities, and the resultant effect on profit or loss for the quarter.

However, management is of the view that as the company's employees have not yet completed one year of service and the gratuity, if so, provided would not exceed Rs.4 lakhs per annum, the provision for the same has not been made in the books. Further for leave encashment its solely management discretion for leave encashment to be compensated in cash.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J K Chopra & Associates

Chartered Accountants

Firm registration number: 016071S



Jitendra Kumar Chopra

Proprietor

Membership No: 237068

UDIN : 25237068BMKQTE4860



Place: Bengaluru

Date: 14th August 2025

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)

CIN: L05110KA1996PLC019627

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076
Statement Of Standalone Unaudited Financial Results For Quarter And Three Months Ended 30th June 2025

Particulars	Quarter ended			Year Ended
	30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
<i>(Amount in lakhs except EPS)</i>				
Continuing operations				
Income				
Revenue from Operations				
Other income	286.13	765.54	34.02	1,476.57
Write back of Expenses	0.15	195.13	0.36	199.03
Write Back-Loans & Advances	-	-	-	-
Write Back-Provision	-	71.51	-	71.51
Write Back-Trade Payables and Advances	-	-	1.00	1.00
Write Back-Unsecured Loans	-	25.80	-	25.94
Total revenue	286.28	1,164.64	35.38	1,880.71
Expenses				
Cost of Material Consumed	50.46	390.46	5.83	820.24
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14.85	(30.71)	-	(93.14)
Employee Benefit Expense	-	-	-	-
Finance costs	35.03	26.85	5.93	83.96
Other Expenses	0.17	0.41	0.01	0.44
Depreciation and Amortization Expense	89.72	63.06	17.82	139.92
Expenses written off	2.80	10.00	4.81	31.74
Write Off-Trade Receivable and Advances	-	-	-	-
Write Off-Loans & Advances (Asset)	-	10.00	0.01	10.01
Total Expenses	193.04	812.76	34.41	1,335.85
Profit/(loss) Before Tax	93.24	351.88	0.97	544.85
Prior Period Expenses	-	-	-	-
Exceptional Items	-	-	-	-
	93.24	351.88	0.97	544.85
Tax expenses				
Provision for Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/(Loss) for the period	93.24	351.88	0.97	544.85
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Earnings per equity share				
Basic				
Computed on the basis of total profit for the year	0.27	1.75	0.00	2.71
Diluted				
Computed on the basis of total profit for the year	0.22	0.86	0.00	1.33

Notes:

1. The above Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
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CIN: L85110KA1996PLC019627

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Statement Of Standalone Unaudited Financial Results For Quarter And Three Months Ended 30th June 2025

2. The above unaudited financial results for the quarter ended 30th June 2025 were taken on record at the meeting of the Board of Directors held on 14th August, 2025 after being reviewed and recommended by the Audit committee.
3. There is no segment wise income, only we are having single segment of income i.e Defence and Wireless Technology products.

For Kavveri Defence & Wireless Technologies Limited
(formerly Kavveri Telecom Products Limited)

Chenna Reddy Shiva Kumar Reddy
Managing Director
DIN: 01189348



Place : Bangalore
Date : 14th August 2025

Statement on Impact of Audit Qualifications (for Limited review report with modified opinion) submitted along-with Quarterly Unaudited Financial Results – (Standalone)

Statement on Impact of Audit Qualifications for the quarter ended June 30, 2025

[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (unaudited figures after adjusting for qualifications) (Rs. in lakhs)
1	Turnover / Total income	286.28	NA
2	Total Expenditure	193.04	NA
3	Net Profit/(Loss)	93.24	NA
4	Earnings Per Share	Basic-0.27 Diluted- 0.22	NA
5	Total Assets	NA	NA
6	Total Liabilities	NA	NA
7	Net Worth	NA	NA
8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. **Audit Qualification (each audit qualification separately):**

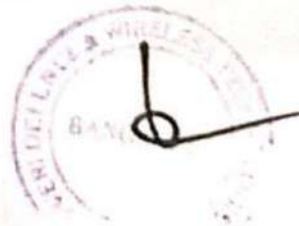
Sl No.	Particulars	Remarks
1	Details of Audit Qualification:	Material uncertainty related to Going Concern: During the quarter the company has earned a net profit of ₹93.24 lakhs during the year, resulting in a reduction of accumulated losses to ₹8470.21 lakhs. While there has been a significant decline in revenue over the past few years, the Company has received and executed a few orders during the previous financial year and current quarter. The Company has recorded some operational activity; however, given the historical trend of declining revenues and accumulated losses, along with uncertainty regarding the future order pipeline and sustained operations, a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying standalone quarterly unaudited statement. However, the management is of the view that, considering the



		positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	In respect of qualification 1 above, In the opinion of the management, considering the positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern. During the current quarter ended June 30, 2025 the Company has achieved a turnover of INR 286.13 lakhs as compared to INR 34.02 lakhs quarter ended June 30, 2024 and has achieved a net profit of INR 93.24 lakhs during the current quarter June 30, 2025 as compared to INR 0.97 lakhs in the quarter ended on June 30, 2024.
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	



Sl No.	Particulars	Remarks
2	Details of Audit Qualification:	In relation to carrying value of investments held by the company in its subsidiaries, which have been incurring losses and in some of these companies, net worth was fully or substantially eroded. Taking into account the management internal assessment and initiatives to be implemented to improve the profitability in the medium to long term, the management of the company is of the view that carrying value of investments are realizable at the value stated in the books. In the absence of fair valuation of these investments, we are unable to comment upon the carrying value and thus, we are unable to comment whether any provision for impairment in the value of investments is required in accordance with IND AS 36- Impairment of assets,
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	The management of the Company is in communication with such subsidiaries engaged in the other projects to recover the dues and cost incurred by the Company and taking necessary steps to turnaround the loss-making subsidiary Companies. Considering the long-term nature of investments and in view of ongoing discussion, no provision has been considered necessary by the management in respect of impairment in the value of investment.



		Further, Til-Tek, a step down subsidiary has recently won Major Global Account with revenue opportunity of US \$ 2 million (approximately ₹17.3 crores) and is expected to scale steadily over the coming quarters.
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

Sl No.	Particulars	Remarks
3	Details of Audit Qualification:	The company has not reinstated the forex balances in respect of few receivables and payables including the related parties balances which is not in conformity with IND AS 21 - The effect of changes in foreign exchange rates, we are unable to comment the possible effects on the financial statements as the company does not have the details of the forex receivables and payables, further there are no balance confirmations available including export receivables, which in our opinion is overdue.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	Company is in the process of arrive at the reinstated forex values. The same shall be taken care in the current financial year.



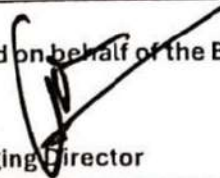
	(i) Management's estimation on the impact of audit qualification:	
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

Sl No.	Particulars	Remarks
4	Details of Audit Qualification:	The Company has not complied with the requirements of Ind AS 19 – Employee Benefits, the Company has not obtained an actuarial valuation of its defined benefit obligations towards gratuity and leave encashment as at the reporting date, nor has it recognized the liability based on such valuation. In the absence of such actuarial valuation and necessary provisioning, we are unable to determine the impact of the non-compliance on the standalone quarterly unaudited statement, including employee benefit expenses, total liabilities, and the resultant effect on profit or loss for the quarter. However, management is of the view that as the company's employees have not yet completed one year of service and the gratuity, if so, provided would not exceed Rs.4 lakhs per annum, the provision for the same has not been made in the books. Further for leave encashment its solely management discretion for leave encashment to be compensated in cash.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the	NA



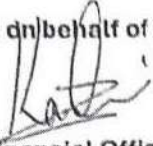
	auditor, Management's Views:	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	<p>We note the auditor's inability to determine the impact of this non-compliance on the standalone financial statements, including employee benefit expenses, total liabilities, and profit or loss for the quarter.</p> <p>However, management maintains the view that, as of the reporting date, no employee had completed one year of service. Under the current regulations, gratuity becomes payable only after an employee completes five years of continuous service. Therefore, the provision for gratuity was not considered necessary. Even if it were to be provided, the estimated liability would not exceed ₹4 lakhs.</p> <p>Regarding leave encashment, it is entirely at the management's discretion whether to compensate employees in cash for accumulated leave. As of the reporting date, management had not exercised this discretion to provide for cash compensation for leave encashment, and thus, no liability has been recognized in the books.</p> <p>We will assess the need for an actuarial valuation for both gratuity and leave encashment in future reporting periods as and when the employee service periods and company policies warrant such recognition in accordance with Ind AS 19.</p>
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

For and on behalf of the Board


 Managing Director
CHENNAREDDY SHIVAKUMARREDDY
 DIN: 01189348
 Place: Bangalore
 Date: 14/8/25



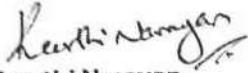
For and on behalf of the Board



Chief Financial Officer
RAJPETA KASTURI HANUMENTHAREDDY
PAN: ADDPK6263D
Place: Bangalore
Date: 14/8/25



For and on behalf of the Board



Keerthi Narayan
Independent Director and Chairman of the Audit Committee
DIN: 06745995
Place: Bangalore
Date: 14/8/25

For J K Chopra and Associates.,
Chartered Accountants
Firm Registration No: 016071S



Jitendra Kumar Chopra
Membership No. 237068
Date: 14/8/25
Place: Bangalore



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s. Kavveri Defence & Wireless Technologies Limited
(Formerly Known as Kavveri Telecom Products Limited)

We have reviewed the accompanying unaudited Consolidated financial results of **M/s. Kavveri Defence & Wireless Technologies Limited (Formerly Known as Kavveri Telecom Products Limited)** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the results of the following entities:

- a. DCI – Digital Communications Ltd. – Incorporated in Canada
There is no transaction during the quarter as informed by the management.
- b. Kaveri Realty 5 Inc. – Incorporated in Canada
There is no transaction during the quarter as informed by the management.
- c. Til – Tek Antennae Inc. – Incorporated in Canada
- d. Kavveri Technologies Inc. – Incorporated in Canada
There is no transaction during the quarter as informed by the management.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Opinion

- i. **Material uncertainty related to Going Concern:** *In respect of preparation of unaudited quarterly statements of "the group" on going concern basis, during the quarter ended, "the group" has earned a Net profit (after tax) of Rs. 107.78 Lakhs resulting into reduction of accumulated losses to Rs.8,866.31 Lakhs. "The group" has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern.*

However, the management is of the view that, considering the positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern.



ii. The Company has not complied with the requirements of Ind AS 19 – Employee Benefits, the Company has not obtained an actuarial valuation of its defined benefit obligations towards gratuity and leave encashment as at the reporting date, nor has it recognized the liability based on such valuation. In the absence of such actuarial valuation and necessary provisioning, we are unable to determine the impact of the non-compliance on the standalone financial statements, including employee benefit expenses, total liabilities, and the resultant effect on profit or loss for the quarter.

However, management is of the view that as the company's employees have not yet completed one year of service and the gratuity if so provided would not exceed Rs.4 lakhs, the provision for the same has not been made in the books. Further for leave encashment its solely management discretion for leave encashment to be compensated in cash.

iii. The balances of Loans, Trade Payables, Loans & Advances, Trade Receivables, and Deposits as at 30th June 2025 are subject to confirmation and reconciliation from the respective parties. We were unable to obtain sufficient appropriate audit evidence regarding these balances. Consequently, we are unable to determine whether any adjustments to these balances and the related impact on the accompanying financial statements, including any consequential effects on the statement of profit and loss and other equity, might be necessary.

iv. The consolidated financial statements do not include the financial results of the following subsidiaries:

- Kavveri Telecom Infrastructure Limited – Incorporated in India
- EAICOM India Private Limited – Incorporated in India
- Kavveri Technologies Americans Inc – Incorporated in United States of America
- New England Communications Systems Inc – Incorporated in United States of America
- Quality Communications Systems Inc – Incorporated in United States of America
- Spotwave Wireless Ltd – Incorporated in Canada
- Trackcom Systems International Inc. – Incorporated in Canada

The financial information of these subsidiaries has not been consolidated in accordance with the requirements of Indian Accounting Standard (Ind AS) 110, Consolidated Financial Statements, and Rule 6 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the financial information of these subsidiaries and their impact on the consolidated financial statements. The effect of this departure from the requirements of Ind AS on the consolidated financial statements has not been determined.

The accompanying "Statement" includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 105.28 Lakhs, and total comprehensive income/(loss) of Rs. 14.54 Lakhs, for the quarter ended June 30th, 2025, as considered in "the Statement" whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

for J K Chopra & Associates
Chartered Accountants
Firm registration number: 016071S



Jitendra Kumar Chopra
Proprietor
Membership No: 237068
UDIN: 25237068BMKQTF5635

Place: Bengaluru
Date: 14th August 2025

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076
Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2025

Particulars	Quarter ended			Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
Continuing operations				
Income				
Revenue from Operations	391.40	820.38	61.92	1,712.00
Other income	6.51	238.47	5.02	263.80
Write back of Expenses				
Write back-Loans & Advances	-	71.51	-	71.51
Write Back-Provision	-	-	1.00	1.00
Write Back-Trade Payables and Advances	-	25.80	-	25.94
Write Back-Unsecured Loans	-	106.66	-	106.66
Total revenue	397.91	1,262.82	67.94	2,180.91
Expenses				
Cost of Material Consumed	123.93	463.50	13.90	948.80
Changes in inventories of finished goods , work-in-progress and stock-in-trade	14.85	(30.71)	-	(93.14)
Employee Benefit Expense	51.51	44.99	17.72	130.33
Other Expenses	96.87	50.01	28.59	166.17
Finance costs	0.17	3.59	0.04	3.63
Depreciation and Amortization Expense	2.80	10.00	4.81	31.74
Expenses written off				
Write Off-Trade Receivable and Advances	-	10.01	0.01	10.01
Write Off-Loans & Advances (Asset)	-	342.68	-	342.68
Total Expenses	290.13	894.07	65.06	1,540.22
Profit/(loss) Before Tax	108	368.75	2.87	640.69
Prior Period Expenses	-	-	-	-
Exceptional Items	-	-	-	-
	107.78	368.75	2.87	640.69
Tax expenses				
Provision for Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/(Loss) for the period	107.78	368.75	2.87	640.69
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Earnings per equity share				
Basic				
Computed on the basis of total profit for the year	0.31	1.83	0.01	3.18
Diluted				
Computed on the basis of total profit for the year	0.25	0.90	0.01	1.56

Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.



KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076
Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2025

2. In the unaudited consolidated financial results, the results of the following subsidiaries are not included.

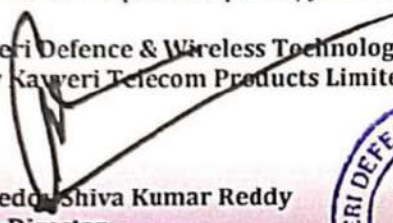
- a) *Kavveri Telecom Infrastructure Limited*
- b) *EALCOM India Private Limited*
- c) *Kavveri Technologies Americans Inc.*
- d) *New England Communications Systems Inc.*
- e) *Quality Communications Systems Inc.*
- f) *Spotwave Wireless Ltd*
- g) *Trackcom Systems International Inc.*

3. The above unaudited financial results for the quarter ended 30 th June 2025 were taken on record at the meeting of the Board of Directors held on 14th August, 2025 after being reviewed and recommended by the Audit committee.

4. There is no segement wise income,only we are having single segment of income i.e i.e Defence and wireless Technology products.

5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Defence & Wireless Technologies Limited
(formerly Kavveri Telecom Products Limited)


Chenna Reddy Shiva Kumar Reddy
Managing Director
DIN: 01189348



Place : Bangalore
Date : 14th August 2025

Statement on Impact of Audit Qualifications (for Limited review report with modified opinion) submitted along-with Quarterly Unaudited Financial Results – (Consolidated)

Statement on Impact of Audit Qualifications for the quarter ended June 30, 2025

[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (unaudited figures after adjusting for qualifications) (Rs. in lakhs)
1	Turnover / Total income	397.91	NA
2	Total Expenditure	290.13	NA
3	Net Profit/(Loss)	107.78	NA
4	Earnings Per Share	Basic-0.31 Diluted- 0.25	NA
5	Total Assets	NA	NA
6	Total Liabilities	NA	NA
7	Net Worth	NA	NA
8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. **Audit Qualification (each audit qualification separately):**

Sl No.	Particulars	Remarks
1	Details of Audit Qualification:	Material uncertainty related to Going Concern: In respect of preparation of unaudited quarterly statements of "the group" on going concern basis, during the quarter ended, "the group" has earned a Net profit (after tax) of Rs. 107.78 Lakhs resulting into reduction of accumulated losses to Rs.8,866.31 Lakhs. "The group" has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern. However, the management is of the view that, considering the positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern.
a.	Type of Audit Qualification : Qualified Opinion /	Qualified Opinion



	Disclaimer of Opinion / Adverse Opinion	
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	In respect of qualification 1 above, In the opinion of the management, considering the positive trend in turnover amounting to ₹14 crores, ongoing recruitment of employees to enhance operational efficiency, infusion of funds through share capital for business development, and future sales orders in the pipeline, there is no material uncertainty or significant doubt regarding the company's ability to continue as a going concern. During the current quarter ended June 30, 2025 the Company has achieved a turnover of INR 391.40 lakhs as compared to INR 61.92 lakhs quarter ended June 30, 2024 and has achieved a net profit of INR 107.78 lakhs during the current quarter June 30, 2025 as compared to INR 2.87 lakhs in the quarter ended on June 30, 2024.
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

Sl No.	Particulars	Remarks
2	Details of Audit Qualification:	The Company has not complied with the requirements of Ind AS 19 – Employee Benefits, the Company has not obtained an actuarial valuation of its defined benefit obligations towards gratuity and leave encashment as at the reporting date, nor has it recognized the liability based on such valuation. In the absence of such actuarial valuation and necessary provisioning, we are unable to determine the impact of the non-compliance on the standalone financial statements, including employee benefit expenses, total liabilities, and the resultant effect on profit or



		loss for the year. However, management is of the view that as the company's employees have not yet completed one year of service and the gratuity if so provided would not exceed Rs.4 lakhs, the provision for the same has not been made in the books. Further for leave encashment its solely management discretion for leave encashment to be compensated in cash.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	<p>We note the auditor's inability to determine the impact of this non-compliance on the standalone financial statements, including employee benefit expenses, total liabilities, and profit or loss for the quarter.</p> <p>However, management maintains the view that, as of the reporting date, no employee had completed one year of service. Under the current regulations, gratuity becomes payable only after an employee completes five years of continuous service. Therefore, the provision for gratuity was not considered necessary. Even if it were to be provided, the estimated liability would not exceed ₹4 lakhs.</p> <p>Regarding leave encashment, it is entirely at the management's discretion whether to compensate employees in cash for accumulated leave. As of the reporting date, management had not exercised this discretion to provide for cash compensation for leave encashment, and thus, no liability has been recognized in the books.</p> <p>We will assess the need for an actuarial valuation for both gratuity and leave encashment in future reporting periods as and when the employee service periods and company policies warrant such recognition in accordance with Ind AS 19.</p>



f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

Sl No.	Particulars	Remarks
3	Details of Audit Qualification:	The balances of Loans, Trade Payables, Loans & Advances, Trade Receivables, and Deposits as at 30th June 2025 are subject to confirmation and reconciliation from the respective parties. We were unable to obtain sufficient appropriate audit evidence regarding these balances. Consequently, we are unable to determine whether any adjustments to these balances and the related impact on the accompanying financial statements, including any consequential effects on the statement of profit and loss and other equity, might be necessary.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	New
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	<p>The management acknowledges the auditors' observation regarding the balances of Loans, Trade Payables, Loans & Advances, Trade Receivables, and Deposits as at 30th June 2025 being subject to confirmation and reconciliation.</p> <p>We wish to clarify that while the Company has made efforts to obtain balance confirmations from the respective parties, responses from some counterparties were not received within the audit timeframe. However, the balances have been reviewed internally and are, to the best of our knowledge and</p>



		<p>belief, fairly stated in the financial statements based on available records and transactions.</p> <p>Management remains committed to strengthening the confirmation and reconciliation process and is taking appropriate steps to improve the documentation and timely follow-up of balance confirmations in future periods.</p>
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

Sl No.	Particulars	Remarks
4	Details of Audit Qualification:	<p>The consolidated financial statements do not include the financial results of the following subsidiaries:</p> <ul style="list-style-type: none"> • Kaweri Telecom Infrastructure Limited – Incorporated in India • EAICOM India Private Limited – Incorporated in India • Kaweri Technologies Americans Inc – Incorporated in United States of America • New England Communications Systems Inc – Incorporated in United States of America • Quality Communications Systems Inc – Incorporated in United States of America • Spotwave Wireless Ltd – Incorporated In Canada • Trackcom Systems International Inc. – Incorporated in Canada <p>The financial information of these subsidiaries has not been consolidated in accordance with the requirements of Indian Accounting Standard (Ind AS) 110, Consolidated Financial Statements, and Rule 6 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the financial information of these subsidiaries and their impact on the consolidated financial statements. The effect of this departure from the requirements of Ind AS on the consolidated financial statements has not been determined.</p>



a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	Kavveri Telecom Infrastructure Limited is undergoing Insolvency process Under IBC 2016 and Spotwave Wireless Ltd is undergoing bankruptcy proceedings in Canada and other companies are non-operating companies currently, hence the same is not considered for the consolidated financials
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

For and on behalf of the Board

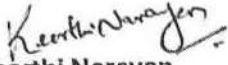
Managing Director
CHENNAREDDY SHIVAKUMARREDDY
DIN: 01189348
Place: Bangalore
Date: 14/8/25.



For and on behalf of the Board

Chief Financial Officer
RAJPETA KASTURI HANUMENTHAREDDY
PAN: ADDPK6263D
Place: Bangalore
Date: 14/8/25.

For and on behalf of the Board



Keerthi Narayan

Independent Director and Chairman of the Audit Committee

DIN: 06745995

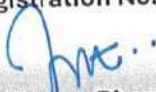
Place: Bangalore

Date: 14/8/25.

For J K Chopra and Associates.,

Chartered Accountants

Firm Registration No: 0160715



Jitendra Kumar Chopra

Membership No. 237068

Date: 14/8/25.

Place: Bangalore

