



KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(Formerly Known as Kavveri Telecom Products Limited)

Registered Office: No. 31-36, I Main, II Stage, Arekere MICO Layout

Bannerghatta Road Bangalore 560 076

Phone No.: +91 80 41215999 Website: www.kavveritelecoms.com

Email Id: companysecretary@kavveritelecoms.com CIN:L85110KA1996PLC019627

Date: 22.04.2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
The Manager,
Department of Corporate Services,
The National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai

Scrip Code: 590041

NSE Symbol: KAVVERITEL

Subject : Outcome of Board Meeting.

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter alia considered and approved the allotment of equity shares on conversion of 1,42,50,000 (One Crore Forty Two Lakhs Fifty Thousand) warrants into 1,42,50,000 (One Crore Forty Two Lakhs Fifty Thousand) equity shares at an issue price of ₹16/- (Rupees Sixteen only) including a premium of ₹6/- each, to person belonging to the Promoter and Non- Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹17,10,00,000/- (Seventeen Crore Ten Lakhs only) being 75% of the issue price per warrant at the rate of ₹16/- (Rupees Sixteen only) per warrant from the below allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottees.

Sl. No	Name of allottees	Category (Promoter - Non Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue price per warrant
1	Manish V Lakhani	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
2	Shila M Lakhani	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000

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3	Shrey M Lakhani	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
4	Chandrkant V Lakhani	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
5	Ketan A Shah	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
6	Jigar A Shah	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
7	Kishor Vora	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
8	Yash M Joshi	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
9	Madhukant J Joshi	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
10	Nisarg P Shah	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
11	Ratilal J Pitroda	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
12	Ratilal J Pitroda Huf	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
13	Jaisukh H Shah	Non Promoter	2,00,000	2,00,000	2,00,000	24,00,000
14	Manish Modi	Non Promoter	6,00,000	6,00,000	6,00,000	72,00,000
15	Ami Modi	Non Promoter	6,00,000	6,00,000	6,00,000	72,00,000
16	Mahendra Modi	Non Promoter	6,00,000	6,00,000	6,00,000	72,00,000
17	Niketa Modi	Non Promoter	6,00,000	6,00,000	6,00,000	72,00,000
18	Ronish U Shah	Non Promoter	15,00,000	15,00,000	15,00,000	1,80,00,000
19	Upendrakumar Narottamdas Shah	Non Promoter	15,00,000	15,00,000	15,00,000	1,80,00,000
20	Shashank Pravinchandra Doshi	Non Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
21	Amrutlal G Thobhani	Non Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
22	Sankethram Reddy Chenna Reddy	Promoter	22,50,000	22,50,000	22,50,000	2,70,00,000



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Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 34,37,42,600 /- consisting of 3,43,74,260 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

The meeting commenced at 04:30 PM and concluded at 06.30 PM.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED


Chennareddy Shivakumarreddy
Managing Director
DIN: 01189348
Encl. a/a: Annexure I.

**KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED**

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The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sl. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment and Private Placement
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 1,42,50,000 (One Crore Forty Two Lakhs Fifty Thousand) equity shares at an issue price of ₹16/- (Rupees Sixteen only) including a premium of ₹6/- each, upon conversion for equal number of Warrants allotted at an issue price of ₹16/- (Rupees Sixteen only) including a premium of ₹6/- each to person belonging to the Promoter and Non- Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹17,10,00,000/- (Seventeen Crore Ten Lakhs only) being 75% of the issue price per warrant at the rate of ₹16/- (Rupees Sixteen only)

Additional information in case of preferential issue:

i.	Name of the Investor(s)	As mentioned above
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	As per Annexure II
	Issue Price	16/- (Rupees Sixteen only) including a premium of ₹6/- each
	Number of investors	22
	In case of convertibles - intimation on conversion of securities	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by



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or on lapse of the tenure of the instrument	allottee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 2,57,50,000 warrants remain pending for conversion.
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Annexure II

Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)

Sl. No.	Investors	Pre-issue shareholding		Post-issue shareholding	
		No. of Equity Shares	% of total equity capital	No. of Equity Shares	% of total equity capital
1	Manish V Lakhani	0.00	0.00	200000	0.58
2	Shila M Lakhani	0.00	0.00	200000	0.58
3	Shrey M Lakhani	0.00	0.00	200000	0.58
4	Chandrkant V Lakhani	0.00	0.00	200000	0.58
5	Ketan A Shah	0.00	0.00	200000	0.58
6	Jigar A Shah	0.00	0.00	200000	0.58
7	Kishor Vora	0.00	0.00	200000	0.58
8	Yash M Joshi	0.00	0.00	200000	0.58
9	Madhukant J Joshi	0.00	0.00	200000	0.58
10	Nisarg P Shah	0.00	0.00	200000	0.58
11	Ratilal J Pitroda	0.00	0.00	200000	0.58
12	Ratilal J Pitroda Huf	0.00	0.00	200000	0.58
13	Jaisukh H Shah	0.00	0.00	200000	0.58
14	Manish Modi	0.00	0.00	600000	1.75
15	Ami Modi	0.00	0.00	600000	1.75
16	Mahendra Modi	0.00	0.00	600000	1.75
17	Niketa Modi	0.00	0.00	600000	1.75
18	Ronish U Shah	0.00	0.00	1500000	4.36
19	Upendrakumar Narottamdas Shah	0.00	0.00	1500000	4.36
20	Shashank Pravinchandra Doshi	0.00	0.00	2000000	5.82



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21	Amrutlal G Thobhani	0.00	0.00	2000000	5.82
22	Sankethram Reddy Chenna Reddy	0.00	0.00	2250000	6.55